

Client information on the possible impact of Brexit on investment services

At the beginning of January, the British Parliament voted against the provisional resignation agreement between the United Kingdom and the European Union. This agreement was intended to regulate the conditions for the United Kingdom's withdrawal from the EU. Over the next few weeks there will be an intense political debate in the United Kingdom on the way forward.

If the UK Parliament does not approve an agreement, the UK will leave the European Union at that time without a transitional period – the so called unregulated “hard Brexit”. The UK will become a third country.

Last year, we already made the necessary preparations and measures for the case of a hard Brexit. From today's perspective, therefore, we do not expect any adverse effects or changes on our business model with securities or on the business of our customers.

It goes without saying that we will follow developments closely and keep our customers informed.