

## Evaluation Summary

Erste Bank der oesterreichischen Sparkassen AG („Erste Bank“) has mandated us to assess its compliance with the rules (with exemption of rules 73 to 79 regarding Audit, which was effected by us for the financial year 2005) of the Austrian Corporate Governance Code in the financial year 2005. Erste Bank has committed itself to comply with these provisions on 26 February 2003.

The evaluation was carried out exclusively on the basis of the questionnaire of the Austrian Working Group on Corporate Governance (“Fragebogen des österreichischen Arbeitskreis für Corporate Governance”) as of February 2005. It is based on oral information provided by Erste Bank and a sample review of documents.

The external evaluation is based on a simple recommendation in the preamble of the Austrian Corporate Governance Code. Erste Bank has voluntarily submitted to this evaluation.

The results of our evaluation are addressed exclusively to Erste Bank. Third parties cannot derive any rights therefrom. In particular, the results of our evaluation do not constitute an investment recommendation.

We are of the opinion that in the financial year 2005 Erste Bank has complied with the above mentioned rules of the Austrian Corporate Governance Code that were the subject of our assessment.

Vienna, 21 March 2006

Deloitte Wirtschaftsprüfungs GmbH

Mag. Kurt Schweighart  
Wirtschaftsprüfer

Mag. Thomas Becker  
Wirtschaftsprüfer