

Ex-Ante Cost Disclosure

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Group

Preface

This cost disclosure statement is intended for clients of Erste Group Bank AG pursuant to the regulatory requirements set out in Article 24(4) MiFID II and Article 50 of the MiFID II Delegated Regulation. This statement shows the product costs and service charges for our full product range, irrespective of the individual MiFID client classification. This disclosure statement is for information purposes only and does not constitute a legal or any other form of advice and must not be relied upon as such. Where product costs are available from the manufacturer these will be disclosed. Any product costs and service charges will be settled as part of the trade settlement.

Equities

Erste Group Bank AG charges fees for the services provided by it in relation to the asset class equities, which may include Transaction related, Position related, lifecycle event charges, funding charges, infrastructure costs and account management fees. Additionally third party costs such as trading venue and/or broker fees, delivery fees or relevant transaction taxes may be incurred.

The asset class equities contains shares, exchange traded funds (ETF), investment funds as well as certificates and warrants.

In case the fees which are set out in legal agreements differs from the fees shown below the legal agreements are binding. Any inducements received for investment funds are retained and will be used for quality enhancements. These are up to 40% of the net management fee based on the portfolio at the end period.

Asset class	Sub asset class	Entry costs in %	Calculated based on 10,000 EUR	Exit costs in %	Calculated based on 10,000 EUR
Equities	Shares, ETFs, investment funds, certificates, warrants	min EUR 6.90 or 0.15%	15	min EUR 6.90 or 0.15%	15

Where FX conversions are necessary as part of the trade settlement, additional costs may occur. Any performance calculated based on the product price would be further reduced by costs shown above.

Bonds – Agency business

Erste Group Bank AG offers agency business in bonds for which it charges fees for the services provided by it in relation to the asset class bonds, which may include ongoing as well as initial charges. In addition, certain third party costs like trading venue and/or broker fees, delivery fees or relevant transaction taxes may be incurred. In case the fees which are set out in legal agreements differs from the fees shown below the legal agreements are binding.

The costs incurred in relation to these examples would all be service costs and no product costs would be applicable.

Asset class	Sub asset class	Entry costs in %	Calculated based on 10,000 EUR	Exit costs in %	Calculated based on 10,000 EUR
Bonds	Government and corporate bonds	min. EUR 6.90 or 0.15%	15	min EUR 6.90 or 0.15%	15

Where FX conversions are necessary as part of the trade settlement, additional costs may occur. Any performance calculated based on the product price would be further reduced by costs shown above.

Exchange traded derivatives

Erste Group Bank AG charges fees for the services provided by it in relation to the asset class exchange traded derivatives, which may include ongoing as well as initial charges. In addition, certain third party costs like trading venue or broker fees may be payable, as indicated. In case the fees which are set out in legal agreements differs from the fees shown below the legal agreements are binding. The costs incurred in relation to these examples would all be service costs and no product costs would be applicable. The costs for exchange traded derivatives are typically based on a per lot basis and dependent on the relevant future contract purchased. The below illustrative example highlights the costs per Lot for one contract for Euro-Bund Futures (FGBL):

Asset class	Sub asset class	Entry costs in %	Entry costs in EUR per Lot	Exit costs in %	Exit costs in EUR per Lot
Exchange traded derivatives		n/a	4	n/a	4

Where FX conversions are necessary as part of the trade settlement, additional costs may occur.

Over-the-counter derivatives

The product costs associated OTC derivative products include structuring costs, credit risk costs, as well as any other costs incurred by Erste Group Bank AG, such as liquidity, capital, funding and refinancing costs. There is no third-party fees related to OTC derivatives. The values shown below are maximum product cost. As such, they do not restrict, offset or substitute payments due and payable by either counterparty under the terms and over the tenor of the derivative transaction. Such payments are determined by the market risk embedded in the derivative. The actual product cost for an individual derivative transaction depend on the concrete derivative type, tenor, currency or currency pair, counterparty rating and market rates at trade date and trading volume, and can be considerably lower than the reported maximum values below.

Any costs due to an early termination of the product before the contractual final maturity date can be determined only immediately prior to the termination date and will be disclosed to clients in the course of the termination. Possible losses, which may be incurred by the customer, do not constitute a price component and are excluded. For longer maturities than indicated in the below table please consult with your Erste Group sales prior to transaction. FX derivatives include gold, silver and platinum.

Asset class	Sub asset class	Maximum product costs in %	Maximum product cost in EUR based on EUR 10,000 notional amount	For maturity up to *
OTC derivative	FX derivative	4,80%	480,00	2 years
	Interest rate derivative	8,00%	800,00	20 years
	FX and Interest Rates – Cross Currency Swap	7,50%	750,00	10 years

Note: Please contact your Erste Group AG sales contact for product cost related to longer maturities.

Bonds – Principal business

With EG, a client can enter into a contract of sale of financial instruments at a fixed price (fixed-price transactions), as long as this is possible according to the rules and regulations concerning best execution.

The following table provides an overview of average product costs that can be expected to be contained in the price, based on current market conditions. Depending on credit rating, maturity, liquidity and possibly other market factors the actual product costs (spreads) can deviate from the ones shown below.

Asset class	Sub asset class	Entry costs in %	Calculated based on 10,000 EUR	Exit costs in %	Calculated based on 10,000 EUR
Government bonds	Government bond and similar instruments	0.34%	34	0.34%	34
Corporate bonds		0.45%	45	0.45%	45

In case product costs were delivered by the issuer of the financial instrument, these will be displayed. The product costs shown above are already included in the product price. Any potential performance calculation is based on the product price. Therefore product costs are already taken into account. Where FX conversions are necessary as part of the trade settlement, additional costs may occur.

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