

corporate PAYMENT.FACTORY



Do you want to initiate payments for various countries without worrying about different data formats? Send us your payment orders in any standardized or market format you like. We will convert them to the appropriate national payment format, in STP (straight through processing) quality.

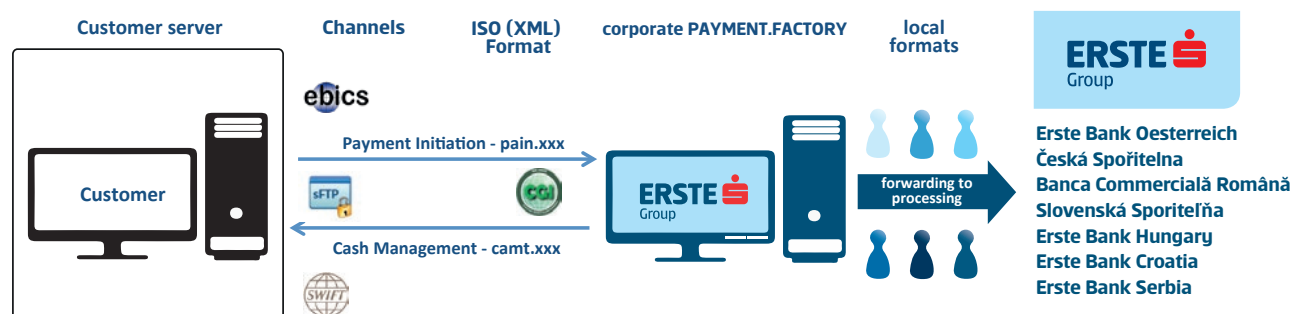
i What does the corporate PAYMENT.FACTORY achieve?

- Conversion of customer files to the required payment format for ERSTE Group entities in CEE and third party banks worldwide.
- Forwarding of the converted files to the local execution bank
- Variety of data input formats (i. e. SWIFT MT101, EDIFACT, CGI XML and csv-Files.)
- Reliable and convenient access to banks that are part of Erste Group via single entry point
- Variety of transport channels

How does the corporate PAYMENT.FACTORY work?

Internationally a wide variety of national data formats are used for payment transactions. Some banks might support international payment formats, however this could result in higher costs due to a lack of straight through processing (STP).

This problem is eliminated efficiently with the corporate PAYMENT.FACTORY. Payment files are converted into a format that can be processed automatically at the executing bank linked to this service. The converted payments are then automatically routed for processing. Additionally account statements are provided during the day or at the end of the day for your centralized accounting or treasury management operations.



Your advantages of using corporate PAYMENT.FACTORY?

Corporate PAYMENT.FACTORY makes your business processes more efficient by offering:

- One delivery channel to all banks of Erste Group
- One delivery file format
- One payment transfer for all payments within the entire region
- Optional integration of third banks worldwide
- Optimized payment processing
- Multiple delivery channels (corporate PAYMENT.WIZARD, corporate EBICS.GATE, corporate MULTI.CASH, corporate SWIFT.SERVICES, corporate FILE.SERVICE)
- Straight Through Processing (STP) for the entire payment flow
- Optional mapping of SWIFT MT940, MT942 in to camt.053 XML, camt.052 XML
- Reduction of costs, time and operational risks
- Seamless integration into Accounting and/or Treasury Management Systems possible
- Optimized cash and liquidity management

Are you interested in PAYMENT.FACTORY?

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