

NEWS

from your custody team in Austria

EGB News 29.01.2019

Market: Austria

New Tax Reclaim Procedure introduced as per 1. January 2019

Please be informed that with the introduction of the Annual Tax Act 2018 the following new Tax Reclaim Procedure was introduced as per 1. January 2019:

This new procedure is applicable for all reclaims filed as of January 2019.

- 1) Any investor intending to file a tax reclaim needs to electronically complete the Web-form "DIAG" (for withholding tax on dividends) via the following link:
https://service.bmf.gv.at/service/anwend/formulare/show_det.asp?Typ=SD&STyp=&MidVal=36314&s=D
[IAG](#)
- 2) The transmitted application form including the confirmation of submission (with the transaction-number) must be printed and signed by the applicant.
Furthermore, the **foreign tax authority** (of the applicant) needs to **certify the residency** of the applicant **on the printed application form**.
- 3) After obtaining the certification of residency, this printed application form must be sent – including the following documentation – by post to the Austrian Tax Authority:
 - a. Proof of Dividend Payment (Confirmation) / Tax Vouchers (stamped and signed)
 - b. Yearly Stock Statement for specific ISIN (stock company listed on VSE) showing securities transactions during the year of the dividend payment

The Austrian Tax Authority accepts only applications, which are completed and forwarded in this way (according to § 240a sec 2 BAO):

The ATA enters the application in their system, which allocates an Identification Number (ABZ-Number) to the applicant.

The ABZ- Number will be sent directly to the applicant via post (regardless of any representative mentioned in the reclaim form), which must be mentioned for every future tax reclaim form.

Refunds will be paid with the following text (ref):

- Application Number / ABZ-Number – including the information about the amount paid plus arrears interest