

# **Terms and Conditions For Correspondent Banks**

**January 2019**

## TERMS AND CONDITIONS FOR ACCOUNT SERVICES AND PAYMENTS

### I ACCOUNT SERVICES

Credit Interest	subject to agreement
Debit Interest	subject to agreement
MT950 per message	EUR 1
MT 940 per message	EUR 1
MT 942 per message	EUR 1
MT 900/910 per message	EUR 1
Account maintenance	subject to arrangement
Interest Statement	EUR 5
Account Statement on request per statement	EUR 10
Closing of account	EUR 75

*For certain currencies, a maintenance fee will be applied, charged monthly, but calculated daily as a fixed percentage applied to the end of day positive balance, based on the market conditions. The applicable percentage will be communicated in due time after the account opening and in case of update.*

*We reserve the right to increase interest rate on overdraft subject to market conditions with immediate effect and without prior notice, or to cancel overdraft in case of reasonable doubt on benefiting from market conditions instead of payments execution.*

### II BANK TO BANK TRANSFERS

#### CUT-OFF TIMES

HRK bank transfers	
book	3 p.m.
in favour of other banks	3 p.m.
FCY bank transfers	
book	3 p.m.
in favour of other banks	
for EUR, USD	1 p.m. D+0
for CZK, HUF, RON, RSD	11 a.m. D+1
for GBP, CHF	11 a.m. D+1
for CAD, DKK, NOK, PLN, SEK, TRY, ZAR	11 a.m. D+1
for AUD, JPY, BGN, RUB	1 p.m. D+2

## **CHARGES**

Incoming	EUR 3
Outgoing	EUR 3
Incoming non-STP	EUR 10
Outgoing non-STP	EUR 10

## **III. CLEAN PAYMENTS**

### **CUT-OFF TIMES (CET)**

#### **PAYMENTS TO OUR CLIENTS**

<b>Payments in HRK</b>	4 p.m.
<b>FCY payments</b>	
EUR, USD	4 p.m.
CZK, HUF, RON, RSD	4 p.m.
GBP, CHF	4 p.m.
CAD, DKK, NOK, PLN, SEK, TRY, ZAR	4 p.m.
AUD, JPY, BGN, RUB	4 p.m.

#### **3<sup>rd</sup> PARTY PAYMENTS**

<b>Payments in HRK</b>	3 p.m.
<b>FCY payments</b>	
EUR, USD	3 p.m.
CZK, HUF, RON, RSD	3 p.m.
GBP, CHF	3 p.m.
CAD, DKK, NOK, PLN, SEK TRY, ZAR	3 p.m.
AUD, JPY, BGN, RUB	3 p.m.

## CHARGES

### INCOMING PAYMENTS IN FAVOUR OF BENEFICIARY'S ACCOUNT WITH US

#### BEN/SHA

PSD payment	EUR 0
NON PSD payment	subject to agreement

#### OUR

amounts up to EUR 100	EUR 5
amounts up to EUR 12 500	EUR 15
amounts between EUR 12 500 and EUR 50 000	EUR 35
amounts over EUR 50 000	EUR 100

### INCOMING PAYMENTS IN FAVOUR OF BENEFICIARY'S ACCOUNT WITH OTHER BANK

#### BEN/SHA

PSD payment	EUR 3
NON - PSD payment	
amounts up to EUR 12 500	EUR 5
amounts up to EUR 50 000	EUR 10
amounts over EUR 50 000	EUR 15

#### OUR

amounts up to EUR 100	EUR 15
amounts up to EUR 12 500	EUR 30
amounts up to EUR 50 000	EUR 60
amounts over EUR 50 000	EUR 100

## IV. PROCESSING OF QUERIES / COMPLAINTS

Amendment, Cancellation, Rejects/Returns	EUR 25 + third bank charges
Investigation within 6 months as from date of payment	EUR 30
Investigation after 6 months as from date of payment	EUR 50
Non STP fee	EUR 10
Back valuation (for FCY) on best effort basis	EUR 50 + third bank charges

## TERMS AND CONDITIONS FOR TRADE AND DOCUMENTARY BUSINESS

*The fees below may be charged in the currency of the respective transaction.*

### EXPORT DOCUMENTARY CREDITS

Advising commission *)	0,10% min EUR 75 max EUR 750
Confirmation commission *)	subject to arrangement, min EUR 100 for each 30 days
Payment/documents handling commission	0,3% min EUR 100
Deferred payment commission (confirmed/with undertaking)*)	subject to arrangement, min EUR 100 for each 30 days
Deferred payment commission (unconfirmed/without undertaking)*)	0,15% min EUR 75
Amendment commission *)	EUR 75

### REIMBURSEMENTS

Record fee	EUR 75
Payment commission	EUR 75
Amendment fee *)	EUR 75
Commission for reimbursement undertaking (IRU) *)	subject to arrangement, min EUR 100 for each 30 days

### GUARANTEES AND STAND BY L/C

Issuance fee (flat)	EUR 70
Issuance commission *)	subject to arrangement, min EUR 100 p.q.
Advising commission *)	0,1% min EUR 70 max EUR 300
Fee for demand/utilization	0,1% min EUR 75 max EUR 300
Amendment fee *)	EUR 75
Forwarding a guarantee (or guarantee amendments) to a third bank with verification of authenticity	EUR 50

*\*) amendment fee: If the amount is increased and/or validity or payment term is extended, the respective commissions are increased accordingly.*

*In addition to the above mentioned commissions and fees for Trade Finance products; charges for SWIFT-messages, postages, courier-services or other out- of-pocket-fees will be charged additionally.*

## **DOCUMENTARY COLLECTIONS**

Collection commission	0,15% min EUR 75
Goods service charge/fee for release of goods	0,15% min EUR 75
Amendment commission	EUR 50
Acceptance procurement *)	0,15% min EUR 75
Fee for release of docs.free of charge	0,15% min EUR 50
Return commission	0,15% min EUR 75

## **V. CLEAN COLLECTIONS**

Collection commission (for bills of exchange)	0,15% min EUR 50
Fee for release free of charge	0,15% min EUR 50
Acceptance procurement *)	0,15% min EUR 75
Amendment commission	EUR 50
Return commission	0,1% min EUR 50

## **OTHER SERVICES**

Confirmation for audit purpose:	
Balance Confirmation to auditors	EUR 20
Business relationship confirmation	EUR 50.-
Company information without financial highlights	EUR 30.-
Verification of signatures correctness	EUR 20.-

## GENERAL

Quoted EUR rates will be charged in the original currency of the transaction at the current ESB mid exchange rate.

Other rates not quoted in the tariff will be quoted at request

We reserve the right to levy a special charge when exceptional work is involved or in case of unusual circumstances.

Postage, SWIFT, telephone charges, other out-of-pocket expenses and correspondent's charges, if any, will be charged in addition to the quoted rates.\*

Documentary credits are subject to ICC "Uniform Customs and Practice for Documentary Credits" and "Uniform Rules for Bank-to-Bank Reimbursements", currently valid versions.

Collections are subject to ICC "Uniform Rules for Collection" currently valid version.

Guarantees/counterguarantees are subject to 'Uniform Rules for Demand Guarantees (URDG)', 2010 revision, ICC Publication No. 758.

Tariff rates are subject to change without prior notice.

Erste & Steiermärkische Bank d.d.  
Jadranski trg 3a, 51000 Rijeka, Croatia  
Tel: +385 72 37 1000  
Fax: +385 72 37 2000  
SWIFT: ESBCHR22  
REUTERS: ESZH  
[www.erstebank.hr](http://www.erstebank.hr)  
e-mail: [erstebank@erstebank.hr](mailto:erstebank@erstebank.hr)