

Terms & Conditions for Correspondent Banks



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Edition September 2013

I. CURRENT ACCOUNTS

1. Credit interest	subject to arrangement
2. Debit interest	subject to arrangement
3. Account maintenance	CZK 200.– per quarter
4. SWIFT statements (MT940/MT950)	CZK 50.– per message
5. SWIFT MT900/910	CZK 10.– per message
6. Interest statement	CZK 300.–
7. Modification of value date	CZK 1,500.–
8. Balance confirmation to auditors	CZK 1,000.–

II. BANK TO BANK TRANSFERS

1. Bank to bank transfers	
a. Incoming	free of charge
b. Outgoing	CZK 80.–
c. Surcharge for payments received after cut-off time and processed on best effort basis	CZK 1,200.–
2. Cut-off times	
a. CZK payments	
Payments in favour of other bank's clients	12:00 p.m.
Payments in favour of our clients	3:00 p.m.
b. Other payments	
Book transfer in FX	3:00 p.m.
Transfer to banks abroad in USD and EUR	2:00 p.m.
Transfer to banks abroad in other currencies	subject to arrangement
3. Enquiry, investigation, cancellation, amendment, return	CZK 1,000.–

III. CLEAN PAYMENTS

1. Incoming payments in favour of beneficiary's account with us

Payments according to Payments Service Directive (PSD)
SHA

free of charge

Other payments

a. SHA/BEN

Payments up to EUR 10.–

charges borne by
ordering party

b. OUR (in CZK / EUR or equivalent in FX)

– for amounts up to EUR 12,500

– for amounts up to EUR 50,000

– for amounts over EUR 50,000

CZK 300.–

CZK 600.–

CZK 1,500.–

2. Incoming payments in favour of beneficiary's account with other bank (in CZK / EUR or equivalent in FX)

Payments according to Payments Service Directive (PSD)
SHA

Fees charged to the sending bank.

CZK 80.–

Other payments

– for amounts up to EUR 12,500

– for amounts up to EUR 50,000

– for amounts over EUR 50,000

Fees charged to beneficiary (SHA/BEN) or to the sending bank (OUR).

CZK 300.–

CZK 600.–

CZK 1,500.–

Additional charges from other banks may apply.

3. Non-STP fee

CZK 300.–

4. Cut-off times (CET)

a. CZK payments

Payments in favour of other bank's clients

12:00 p.m.

same value day

Payments in favour of our clients

3:00 p.m.

same value day

b. EUR payments

Payments in favour of other bank's clients

2:00 p.m.

same value day

Payments in favour of our clients

3:00 p.m.

same value day

c. Payments in other EU/EEA currencies

Payments in favour of other bank's clients

2:00 p.m. one day

before value

Payments in favour of our clients	3:00 p.m. same value day
d. Other payments	
Payments in favour of other bank's clients	2:00 p.m. two days before value date
Payments in favour of our clients	3:00 p.m. one day before value date
5. Processing of queries / complaints	
a. Inquiry in case of incomplete payment instructions contained in the payment order	CZK 1,000.–
b. Subsequent amendment requested by the principal bank	CZK 1,000.–
c. Reversal of the payment order in case of incomplete payment instructions or if the beneficiary is untraceable and cancellation of the order at request of the principal bank (the charge is deducted from the amount of refund)	CZK 1,000.–
d. Processing of inquiry concerning placement of payment without any fault on our side	
– up to 3 months	CZK 1,000.–
– more than 3 months	CZK 2,000.–
IV. CHEQUES	
1. Draw ČS bank cheque	1.5 ‰, min. CZK 500.– per cheque
2. Stop payment – request	1.5 ‰, min. CZK 500.– per cheque
3. Collection of cheques drawn on us	1.5 ‰, min. CZK 200.– per cheque
4. Return of unpaid cheques	CZK 700.– per cheque
5. Investigation	CZK 500.–
6. Collection of cheques drawn on us based on photocopy (credit after final payment only)	2 ‰, min. CZK 500.– per cheque

V. DOCUMENTARY AND BILL COLLECTIONS

1. Collection fee	3 ‰, min. CZK 1,000.– max. CZK 20,000.–
2. Documents released free of payment (in addition to item 3.), returned collections	1 ‰, min. CZK 1,000.– max. CZK 10,000.–
3. Amendment fee	CZK 1,000.–
4. Acceptance procurement (including obtaining Promissory Note or another document, which contains drawees' undertaking to pay at maturity)	
a. with the Bill returned to presenter	3 ‰, min. CZK 1,000.– max. CZK 20,000.–
b. with the Bill retained at our counters for collection at maturity	CZK 1,000.–
5. Protested items	CZK 1,000.– plus notary fee at actual expense
6. Goods consigned to our disposal or transport documents issued or endorsed to our bank or to our bank's order	3 ‰, min. CZK 3,000.– max. CZK 30,000.–
7. Tracers (third and each following)	CZK 200.–
8. Overdue collections N. B.: Sight collections and Bills sent for acceptance are deemed overdue when unpaid / unaccepted within one month after presentation.	
a. first month	free of charge
b. each subsequent commenced month	CZK 1,000.–
9. Postage, telecommunication (all-inclusive exc. courier)	CZK 500.–
10. Courier	at actual expense

VI. DOCUMENTARY AND STANDBY CREDITS

A. EXPORT AND DOMESTIC INCOMING CREDITS

1. Pre-advising	free of charge
2. Advising commission	1.5 ‰, min. CZK 1,500.– max. CZK 10,000.–
3. Confirmation commission N. B.: Confirmation commission may be subject to a surcharge in case of higher counterparty risk. Current rate will be given on demand.	3 ‰, min. CZK 3,000.– for the first quarter; 1 ‰, min. CZK 1,000.– for each additional commenced month
4. Amendment fee N. B.: If the Credit amount is increased and/or validity period extended, in addition to the Amendment fee the applicable commission (Advising, Confirmation or Transfer) is accordingly increased with min. CZK 1,000.–.	CZK 1,000.–
5. Documents handling: Credits available with CS (including documents sent for approval or returned documents)	3 ‰, min. CZK 3,000.–
Credits available outside CS	3 ‰, min. CZK 3,000.–, max. CZK 10,000.–
Credits with deferred payment undertaking incurred or Draft accepted by CS	1 ‰, min. CZK 1,000.–
6. Deferred payment undertaking, Acceptance of Draft (in addition to item 5.) N. B.: Commission for Deferred payment undertaking or Acceptance of Draft may be subject to a surcharge in case of higher counterparty risk. Current rate will be given on demand.	3 ‰, min. CZK 3,000.– for the first 90 days; 1 ‰, min. CZK 1,000.– for each additional commenced 30 days
7. Negotiation (in addition to item 5.)	as agreed
8. Discrepancy fee (Credits available with CS and/or confirmed and/or transferred Credits only)	CZK 1,500.–
9. Documentary Credit Transfer	2 ‰, min. CZK 2,000.–
10. Confirmation of or Agreement to Assignment of proceeds (incl. advising of other bank's confirmation of assignment of proceeds)	1 ‰, min. CZK 1,000.– max. CZK 10,000.–

11. Goods consigned to our disposal or transport documents issued or endorsed to our bank or to our bank's order	3%, min. CZK 3,000.– max. CZK 30,000.–
12. Postage, telecommunication (all-inclusive exc. courier)	
a. upon advising / amendment	CZK 200.–
b. upon transfer	CZK 500.–
c. for each set of documents	CZK 500.–
13. Courier	at actual expense

B. IMPORT AND DOMESTIC OUTGOING CREDITS

1. Pre-advising	CZK 1,000.–
2. Issuance commission N. B.: Issuance commission may be subject to a surcharge in case of higher applicant risk. Current rate will be given on demand.	3 ‰, min. CZK 1,000.– for the first quarter; 1 ‰, min. CZK 1,000.– for each additional commenced month
3. Amendment fee N. B.: If the Credit amount is increased and/or validity period extended, the applicable commission is accordingly increased with min. CZK 1,000.–.	CZK 1,000.–
4. Documents Handling Sight Payment and Sight Negotiation Credits Deferred Payment / Acceptance / Usance Negotiation Credits Returned documents (all types of Credits)	3 ‰, min. CZK 1,000.– 1 ‰, min. CZK 1,000.– 3 ‰, min. CZK 1,000.–
5. Deferred payment undertaking, Acceptance of Draft, Usance reimbursement (in addition to item 4.) N. B.: Commission for Deferred payment undertaking, Acceptance of Draft or Usance reimbursement may be subject to a surcharge in case of higher applicant risk. Current rate will be given on demand.	3 ‰, min. CZK 1,000.– for the first 90 days; 1 ‰, min. CZK 1,000.– for each additional commenced 30 days
6. Discrepancy fee	CZK 1,500.–
7. Goods consigned to our disposal or transport documents issued or endorsed to our bank or to our bank's order	3 ‰, min. CZK 3,000.– max. CZK 30,000.–
8. Confirmation of or Agreement to Assignment of proceeds	1 ‰, min. CZK 1,000.– max. CZK 10,000.–

9. Postage, telecommunication (all-inclusive exc. courier)	
a. upon issuance / amendment	CZK 200.–
b. for each set of documents	CZK 500.–
10. Courier	at actual expense

VII. GUARANTEES

Commissions and charges are subject to arrangement.

1. Issuance fee	CZK 2,000.–
2. Guarantee commission	subject to arrangement
3. Advising fee	CZK 2,000.–
4. Amendment fee	CZK 2,500.–

VIII. COMMERCIAL REPORTS

On our customers	min. CZK 1,000.– max. CZK 2,000.–
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X. GENERAL TERMS

All charges mentioned in this list apply to normal business transactions. SWIFT, postage, cable and telephone expenses and other out-of-pocket expenses will be charged additionally. This edition of Terms and Conditions supersedes the previous one and prices listed here are subject to modification at any time without prior notice.

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