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SLOVAKIA

## ***TERMS & CONDITIONS FOR CORRESPONDENT BANKS 2014***

1. Current accounts
2. Clean payments
3. Amendments, Cancellations, Back valuations, Investigations
4. Documentary collections, Clean collections, Bills of exchange
5. Documentary credits and commercial letters of credits
6. Bank guarantees
7. Other services
8. Custody services

### **1. Current accounts**

Accounts can be maintained under following conditions:

|      |   |  |
|------|---|--|
| 1.1. | <b>Minimum balance</b>  | not required                             |
| 1.2. | <b>Account maintenance</b>  | subject to arrangement                   |
| 1.3. | <b>Credit interest</b>  | variable - relates to money market rates |
| 1.4. | <b>Debit interest</b>   | variable – relates to money market rates |
| 1.5. | <b>SWIFT MT 950 – daily statements</b>  | free of charge                           |
| 1.6. | <b>SWIFT MT 935 – interest rate change Advices (sent upon a request only)</b> | free of charge                           |
| 1.7. | <b>Account statement by different means (such as e-mail, fax)</b>             | EUR 1 / item                             |

Note - Taxation of credit interests:

Providing that the client submitted the certification on tax-payer residence, the interests on Vostro account are credited in accordance with the International Agreements on Double Taxation Treaty. On the contrary, taxation of credit interests is liable to tax legislation valid in Slovak Republic.

|        |  |                        |
|--------|--|------------------------|
| 1.8.   | <b>Bank to bank transfers including book transfers</b>             |                        |
|        | Incoming   | free of charge         |
|        | Outgoing – transaction fee   | EUR 3                  |
|        | (fees will be debited from the account once a month in one amount) |                        |
| 1.9.   | <b>Cut-off-times</b>   |                        |
| 1.9.1. | <b>Credit advice (MT 210)</b>                                      |                        |
|        | Credit advice in EUR   | 14:00 CET on the value |

|   |   |
|---|---|
| Credit advice in foreign currency   | date<br>11:00 CET 1 day prior<br>the value date |
| <b>1.9.2. Bank to Bank transfers</b>                                      |   |
| Book transfers in EUR and foreign currency                                | 15:00 CET on the value date                     |
| Third party transfers in EUR  | 14:00 CET on the value date                     |
| Third party transfers in USD, CZK, GBP, HUF, PLN, CAD, CHF                | 16:00 CET 1 day prior the value<br>date         |
| Third party transfers in other foreign currency                           | 11:00 CET 2 days prior the value<br>date        |
| <b>1.9.3. Customer payments</b>   |   |
| Clean payments in EUR and foreign currency<br>in favour of SLSP's clients | 17:00 CET on the value date                     |
| Clean payments in EUR incoming from TARGET2                               | 17:00 CET on the value date                     |
| Clean payments in foreign currency in favour of third banks               | 12:00 CET on the value date                     |
| Clean payments in EUR effected within Slovakia                            | 12:00 CET on the value date                     |

## **2. Clean payments**

|   |                  |
|---|------------------|
| <b>2.1. Incoming payments in favour of beneficiary's account with SLSP, a.s.</b>  |                  |
| 2.1.1. By order of vostro banks – transaction fee                                 | EUR 3            |
| Surcharge for payment with the instruction OUR                                    |                  |
| - for amounts up to EUR 2 500   | EUR 9            |
| - for amounts from EUR 2 501 up to 12 500 EUR                                     | EUR 20           |
| - for amounts from EUR 12 501 up to 50 000 EUR                                    | EUR 30           |
| - for amounts over EUR 50 000   | EUR 40           |
| (fees will be debited from the account once a month in one amount)                |                  |
| 2.1.2. Other payments – transaction fee   | free of charge   |
| For OUR payments  |                  |
| - for amounts up to EUR 2 500   | EUR 9            |
| - for amounts from EUR 2 501 up to 12 500 EUR                                     | EUR 20           |
| - for amounts from EUR 12 501 up to 50 000 EUR                                    | EUR 30           |
| - for amounts over EUR 50 000   | EUR 40           |
| <b>2.2 Incoming payments in favour of beneficiary's account with another bank</b> |                  |
| 2.2.1. By order of vostro banks – transaction fee                                 | EUR 3            |
| Surcharge for payment with the instruction OUR                                    |                  |
| - for amounts up to EUR 2 500   | EUR 10           |
| - for amounts from EUR 2 501 up to 12 500 EUR                                     | EUR 25           |
| - for amounts from EUR 12 501 up to 50 000 EUR                                    | EUR 35           |
| - for amounts over EUR 50 000   | EUR 50           |
| (fees will be debited from the account once a month in one amount)                |                  |
| 2.2.2. Other payments   | will be returned |

2.3. **Rejects/Returns** EUR 20

### **3. Amendments, Cancellations, Back valuations, Investigations**

- 3.1. **Investigations related to Clean payments and Bank to Bank transfers**
- up to 3 months EUR 25
  - more than 3 months EUR 50
- 3.2. **Cancellation of payment orders** EUR 25 plus additional charges linked to the cancellation
- 3.3. **Back valuations** EUR 60 plus calculated additional interest amount
- 3.4. **Other investigations** EUR 90 plus additional charges

### **4. Documentary collections, Collections of Bills of exchange / Promissory Notes**

- 4.1. **Documents against payment / acceptance** 0.3%, min. EUR 50  
max. EUR 1 660
- 4.2. **Commission for Draft acceptance** EUR 34
- 4.3. **Release of goods shipped to our disposal** EUR 34
- 4.4. **Amendment fee** EUR 34
- 4.5. **Charges for handling protest** EUR 67 plus notary fee
- 4.6. **Query (the third and additional)** EUR 17

### **5. Letters of credits**

- 5.1. **Opening**  
for each 90 days or part there of 0.3%, min. EUR 100
- 5.2. **Pre-advice** EUR 34
- 5.3. **Advising** 0.25%, min. EUR 70
- 5.4. **Confirmation**  
for each 90 days or part thereof according to the rating of a bank 0,3 – 3%, min. EUR 100
- 5.5. **Amendment of conditions**  
value increase:  
- import / buyers EUR 70  
- export / suppliers plus commission 6.1.  
plus commission 6.3., 6.4.
- 5.6. **Sight payment up to 30 days**  
- import / buyers 0,3%, min. EUR 70
- 5.7. **Deferred payment (for each 30 day period or part thereof)**  
- import / buyers - over 30 days 0,15%, min. EUR 70  
- up to 30 days 0,3%, min. EUR 70
- 5.8. **Cancellation / non-utilization of credit** EUR 70

|       |  |                   |
|-------|--|-------------------|
| 5.9.  | <b>Documentary commission</b><br>(handling, examining, mailing of documents)<br>- export/suppliers L/C | 0,3%, min. EUR 70 |
| 5.10. | <b>Discrepancy fee</b>   | EUR 50            |
| 5.11. | <b>Transfer of L/C</b>   | 0,3%, min. EUR 70 |
| 5.12. | <b>Amendment of transferable L/C</b>   | EUR 70            |
| 5.13. | <b>Assignment of proceeds</b>  | EUR 70            |

## **6. Bank guarantees**

|        |  |                         |
|--------|--|-------------------------|
| 6.1.1. | <b>Issuance of bank guarantee or Confirmation of bank guarantee or Issuance of counter guarantee</b><br>for each 90 days or as part there of according to the rating of a bank | 0,3-3% p.a. min. 70 EUR |
| 6.1.2. | <b>Preparation of guarantee wording</b>  | EUR 80                  |
| 6.2.   | <b>Advising of guarantee</b>   | EUR 100                 |
| 6.3.   | <b>Amendment fee</b>   | EUR 100                 |
| 6.4.   | <b>Payment in settlement of a claim under a guarantee issued by us</b>   | EUR 100                 |
| 6.5.   | <b>Cancellation of guarantee before maturity</b>   | EUR 166                 |

## **7. Other services**

|      |  |                    |
|------|--|--------------------|
| 7.1. | <b>Bank-to-Bank information</b>                        | reciprocity basis  |
| 7.2. | <b>Business information</b>                            | EUR 50             |
| 7.3. | <b>Trade promotion</b>                                 | case by case basis |
| 7.4. | <b>Certification of balance for audit</b>              | EUR 60             |
| 7.5. | <b>Postage, Telecommunication and Courier services</b> | at actual expense  |

## **8. Custody services**

- 8.1. **Local Custody**
- 8.2. **Global Custody**

For any particular Custody Agreement the fees are set individually.