

- > Erste Bank –  
Integrating new markets

- > Q1 2007 Results
- > Teleconference  
Vienna, 30 April 2007
- > Andreas Treichl, CEO  
Reinhard Ortner, CFO

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# > Presentation topics

## 1. Q1 07 highlights

## 2. Financial statements

## 3. Divisional information

## 4. Asset quality

## 5. Outlook and targets

## 6. Appendix

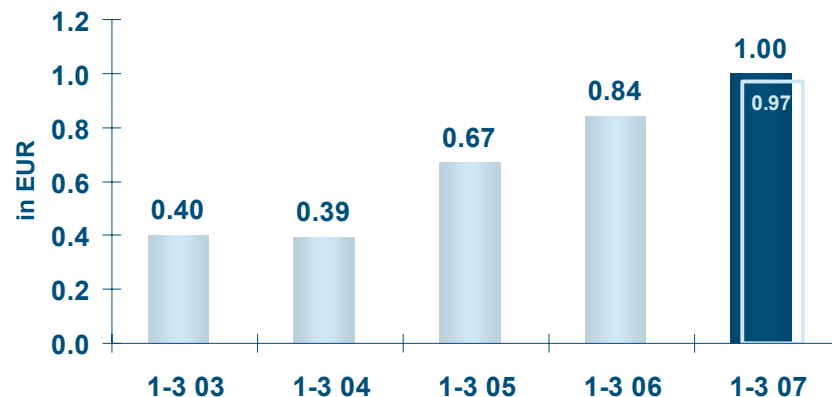
**NB** • According to revised IAS 19 (Employee Benefits), actuarial profits and losses can now be charged against equity without affecting net income when calculating long-term personnel provisions. Erste Bank introduced this practice in 2006. Furthermore, in preparation for the mandatory implementation of IFRS 7 (Financial Instruments: Disclosures) from 1 January 2007, the Erste Bank Group provided more detailed information in its 2006 balance sheet and income statement. In addition, a new equity allocation has been adopted for segment reporting in parallel with the inclusion of BCR in the Group financial statements. All prior-year figures and rates of change indicated are based on the restated comparative figures in line with these changes. Details of these changes were provided in a press release published on 30 January 2007. The press release can be found on the Erste Bank website ([www.erstebank.com/investorrelations](http://www.erstebank.com/investorrelations)).

• The following tables and texts may contain rounding differences.

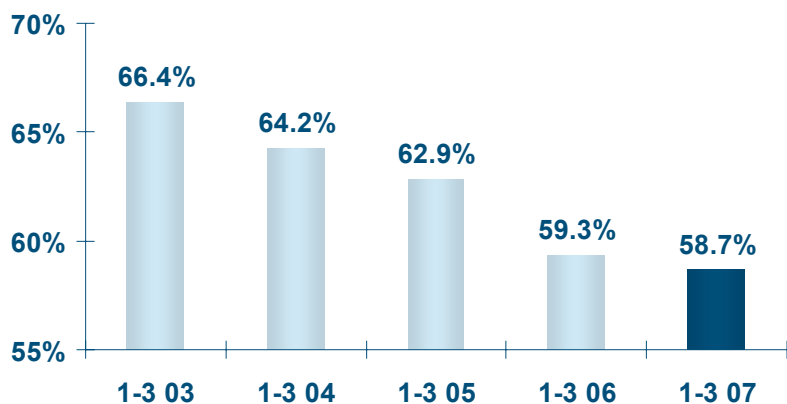
# > Q1 07 financial highlights

- » **Net profit up 25.1% to EUR 302.1m**
  - » Up 9.7% to EUR 265.0m excluding BCR contribution
- » **Total assets up 4.9% to EUR 190.6bn**
- » **Tier 1 ratio improves to 6.8% (YE 06: 6.6%)**
  - » Adoption of Basel II regulations leads to reduction of RWA to EUR 88.3bn (YE 2006: EUR 94.1bn)
- » **Cash EPS reached EUR 1.0**
- » **Cash ROE at 15.6%**
- » **CIR further improved to 58.7%**
  - » Compared to 59.5% for FY 2006

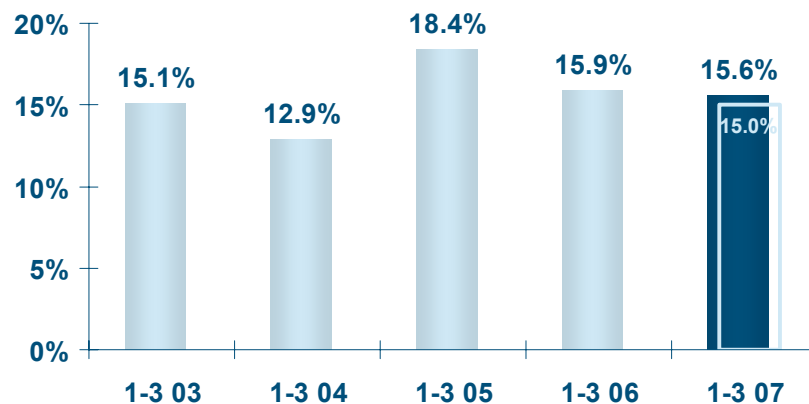
Cash earnings per share \*



Cost/income ratio



Cash return on equity \*



\*) Light-blue bars for Q1 07 denote reported EPS and ROE respectively. Decline in reported and cash ROE reflects 2006 capital increase. EPS calculation based on average number of shares for the period (ex treasury shares and shares owned by savings banks with EB participations).

# > Q1 07 operating highlights

## **BCR integration progressing well**

- » **Local management board strengthened by expert from EB Group**
  - » Manfred Wimmer, head of group strategic development to coordinate integration at board level
- » **Integration and development programme has strong focus on reorganisation of retail activities**

## **Closing of Bank Prestige (Ukraine) acquisition**

- » **Bank Prestige included in EB Group accounts since 24 January 2007**
- » **Development programme under way supported by experienced integration teams**
  - » Focus on developing the business model and expansion in line with EB standards
  - » Branch network expansion in progress
- » **Outlook for FY2007: negative contribution of EUR 15-20m**

## **Acquisition of Diners Club Adriatic (DCA) closed in April 2007**

- » **Enhanced cross-selling opportunities to an additional 140,000 customers**

## **Favourable court decisions on co-operation with savings banks**

- » **Rulings provide the basis for negotiations aiming at closer co-operation**

## **Positive impact from adoption of Basel II regulations**

- » **Clear retail focus of EB Group reflected in risk-weighted assets decline of 6.2% to EUR 88.3bn despite strong year-to-date increase in customer loans of 3.5%**

# > Q1 07 divisional highlights

## Sustained growth of operating result

### Austria

- » Strongly growing R&M results drive increase in Austria

### CEE segments

- » Sequential growth of CS operating result supported by strong NII
- » BCR operating result improves 20% on pro-rata Q1 2006\* - integration progressing well
- » SLSP operating result up 42% on the back of a strongly improving NII
- » Q1 2007 at EBH impacted by a number of one-off effects – adjusted outlook for full year remains positive
- » Strong performance of EBCR supported by robust NII growth and margin expansion
- » EBS shows improving trend in a challenging market

\*) Comparison relates to pro-rata Q1 06 figures based on consolidated local BCR H1 06 IFRS results

## Operating result per segment \*

in EUR million	1-3 07	1-3 06	Change
<b>Austria</b>	<b>292.4</b>	<b>255.8</b>	<b>14.3%</b>
Savings Banks	102.3	98.6	3.7%
Retail & Mortgage	82.3	71.4	15.4%
<i>Own branches</i>	31.1	27.6	12.7%
<i>SME</i>	8.8	6.0	47.4%
<i>Own savings banks</i>	17.8	17.4	2.7%
<i>Mortgage</i>	10.1	9.0	11.4%
Large Corporates	39.2	35.6	10.0%
Treasury & Investment Banking	68.6	50.2	36.7%
<b>Central and Eastern Europe</b>	<b>317.8</b>	<b>201.8</b>	<b>57.4%</b>
Czech Republic	138.3	121.6	13.7%
Romania	83.3	0.0	na
Slovakia	43.0	30.3	41.8%
Hungary	30.4	36.8	(17.3%)
Croatia	24.1	16.5	46.1%
Serbia	(1.9)	(3.4)	43.9%
Ukraine	0.4	0.0	na
<b>International Business</b>	<b>35.4</b>	<b>33.3</b>	<b>6.4%</b>
<b>Corporate Center</b>	<b>(33.2)</b>	<b>(17.1)</b>	<b>(93.6%)</b>
<b>Total EB Group</b>	<b>612.4</b>	<b>473.8</b>	<b>29.3%</b>

\*) EB Ukraine consolidated since 1 February 2007.  
BCR consolidated since 12 October 2006.

## Q1 07 financial highlights \*

### » Net profit of BCR Group up 9.6% on pro-rata Q1 06

- » EUR 62.0m profit includes restructuring costs of EUR 13.0m – EUR 4m in operating expenses, EUR 9m in risk provisions

### » NII increases by 6.7%

- » Margin pressure continues in Q1 2007
  - Margin compression evident from H2 06; affects comparison for first quarter
- » Retail deposit margin under pressure but is expected to improve in H2 07
  - Positive effects from launch of new and improved product offerings from end of June 07
- » Loans to customers increased by 7.5% in Q1 07 ytd mainly driven by strong retail demand
- » Promotional offers in certain products (effective until end April) had an additional negative effect in Q1 07
  - Positive impact already visible in growing customer numbers

### » Commission income substantially improves by 19.3%

- » Driven by strong growth of lending fees – mainly from retail business
- » Strong market position offers re-pricing opportunities

### » Operating expenses up 12.0% (EUR 11.6m)

- » Excluding EUR 4m restructuring costs increase would be approximately 8%
- » Restructuring costs include severance payments, marketing and consultancy expenses

### » Risk provisions increase by 5.8m to EUR 14.5m (+65.8%)

- » Including a provision of EUR 9.0m with no impact on group results due to first time consolidation measures
- » Adjusting for this item risk provisions declined by 38%

\*) Comparison relates to pro-rata Q1 06 figures based on consolidated local BCR H1 06 IFRS results. Changes are adjusted for currency effects.

## > Update on BCR (cont)

### BCR Q1 2007 (IFRS) results (post restructuring costs) \*

in EUR million	1-3 07	1-3 06	Change
Net interest income	123.9	116.1	6.7%
Risk provisions for loans and advances	(14.5)	(8.7)	65.8%
Net fee and commission income	45.3	38.0	19.3%
Net trading result	20.0	17.7	13.0%
General administrative expenses	(108.4)	(96.8)	12.0%
Income from insurance business	7.0	1.9	>100.0%
Other operating result	(1.7)	(2.7)	36.9%
Income from financial assets - FV	(0.8)	(4.3)	82.5%
Income from financial assets - AfS	0.9	5.7	(84.4%)
Income from financial assets - HtM	0.0	0.0	na
<b>Pre-tax profit</b>	<b>71.9</b>	<b>66.9</b>	<b>7.5%</b>
<b>Net profit after minorities</b>	<b>62.0</b>	<b>56.5</b>	<b>9.6%</b>
EUR FX rate (ave)	3.39	3.39	
	<b>Mar 07</b>	<b>Dec 06</b>	<b>Change</b>
<b>Total assets</b>	<b>14,662</b>	<b>14,140</b>	<b>3.7%</b>
Loans and advances to customers	8,403	7,814	7.5%
Amounts owed to customers	7,689	7,330	4.9%
EUR FX rate (eop)	3.35	3.35	

\*) To eliminate currency effects, Q1 07 exchange rates were used for P&L and balance sheet conversion.  
Consolidation commenced 12 October 2006. Q1 06 figures are pro rata first half 2006 results.



# > Update on BCR – integration milestones

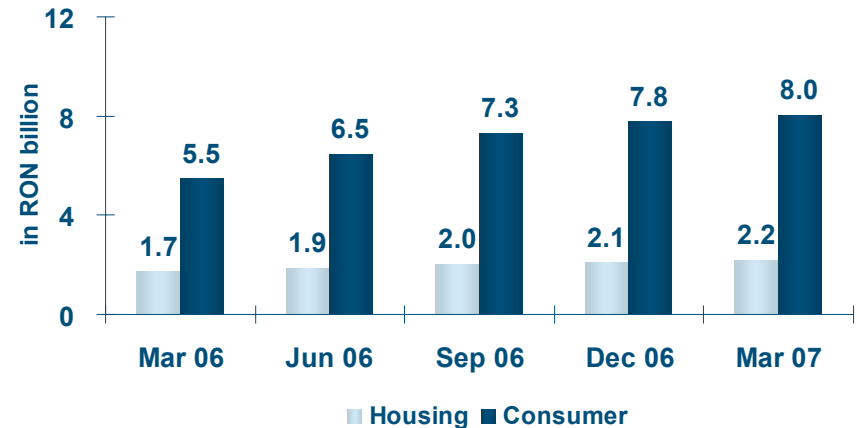
## Main emphasis on retail operations

- » **Framework for sales-oriented incentive scheme in place since Feb 07**
  - » Quarterly performance monitoring
  - » First indications of increasing productivity
- » **Strongly improved current account and deposit product offering starting Q2 07**
  - » Positive impact on liability margins and volumes
- » **Opening of 125 new branches by YE 07**
  - » New, smaller outlets with average 5 employees are opened in densely populated areas
- » **Focus on improving alternative distribution channels**
  - » 24 x 7 call centre fully operational in Q4 07

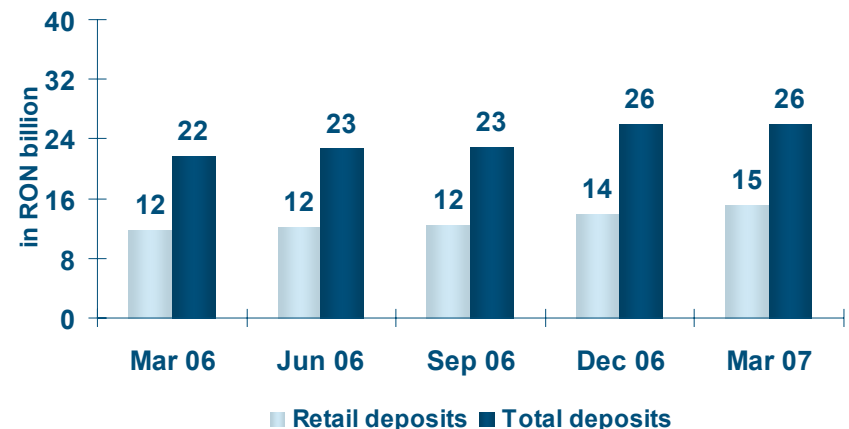
## Quick wins in corporate business

- » **Setting up of a corporate and investment banking unit in Q2**
  - » Benefits from high brand recognition and aiming to be an early player in a developing capital market

Retail loan development at BCR



Deposit development at BCR



## Erste Bank remains confident on full year outlook

### » Benign outlook for Romanian economy

- » Continued strong GDP growth expected
- » 2007 year-end inflation expected at 3-5%
- » Further growth in foreign trade thanks to early EU-integration

### » Operating performance expected to improve in H2 2007

- » Tangible benefits from integration projects started late 2006 and early 2007
- » Leveraging BCR's strong position in the corporate business

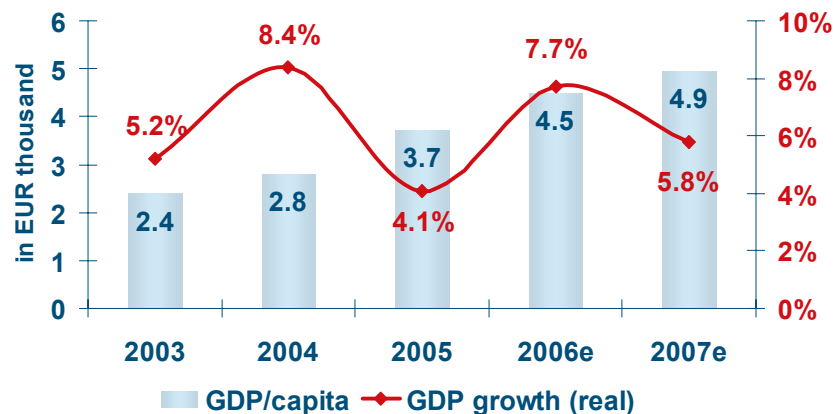
### » Restructuring costs in 2007

- » In Q1 07 restructuring costs of EUR 4m
- » Around EUR 40m restructuring cost for severance, consultancy, marketing and IT; excluding loan revaluation charges

### » Net profit of BCR expected to grow by around 40%

- » In line with growth targets to 2009
- » Adjusted for restructuring costs

Romania - among EU growth leaders



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# > Group income statement (IFRS)\*

## Solid, double-digit growth in operating income

in EUR million				Excluding BCR	
	1-3 07	1-3 06	Change	1-3 07	Change
Net interest income	903.7	724.0	24.8%	779.7	7.7%
Risk provisions for loans and advances	(128.4)	(109.1)	17.7%	(122.9)	12.7%
Net fee and commission income	438.9	342.2	28.3%	393.6	15.0%
Net trading result	124.8	91.2	36.8%	104.7	14.8%
General administrative expenses	(870.6)	(691.3)	25.9%	(762.1)	10.2%
Income from insurance business	15.6	7.7	>100.0%	8.6	11.2%
Other operating result	(33.3)	(22.0)	(51.4%)	(12.9)	(41.4%)
Income from financial assets - FV	11.1	10.3	7.8%	11.9	15.5%
Income from financial assets - AfS	14.3	24.7	(42.1%)	13.4	(45.7%)
Income from financial assets - HtM	0.5	5.3	(90.6%)	0.5	(90.6%)
<b>Pre-tax profit</b>	<b>476.6</b>	<b>383.0</b>	<b>24.4%</b>	<b>414.5</b>	<b>8.2%</b>
Taxes on income	(102.5)	(86.2)	18.9%	(91.7)	6.4%
Minority interests	(72.0)	(55.3)	30.2%	(57.8)	4.5%
<b>Net profit after minorities</b>	<b>302.1</b>	<b>241.5</b>	<b>25.1%</b>	<b>265.0</b>	<b>9.7%</b>
Operating income	1,483.0	1,165.1	27.3%	1,286.6	10.4%
Operating expenses	(870.6)	(691.3)	25.9%	(762.1)	10.2%
<b>Operating result</b>	<b>612.4</b>	<b>473.8</b>	<b>29.3%</b>	<b>524.5</b>	<b>10.7%</b>
<b>Cost/income ratio</b>	<b>58.7%</b>	<b>59.3%</b>		<b>59.2%</b>	
<b>Cash return on equity</b>	<b>15.6%</b>	<b>15.9%</b>		—	
<b>Return on equity</b>	<b>15.0%</b>	<b>15.9%</b>		—	

\*) P&L items also presented on a pro-forma basis excluding BCR contribution

## > Group balance sheet (IFRS)\*

### Assets – satisfactory growth from customer lending

in EUR million	Mar 07	Dec 06	Change
Cash and balances with central banks	6,861	7,378	(7.0%)
Loans and advances to credit institutions	20,877	16,616	25.6%
Loans and advances to customers	100,468	97,107	3.5%
Risk provisions for loans and advances	(3,189)	(3,133)	1.8%
Trading assets	6,645	6,188	7.4%
Financial assets - FV	4,786	4,682	2.2%
Financial assets - AfS	15,325	14,927	2.7%
Financial assets - HtM	16,733	16,700	0.2%
Investments of insurance companies	7,514	7,329	2.5%
At-equity holdings	389	383	1.6%
Intangible assets	6,113	6,092	0.3%
Tangible assets	2,186	2,165	1.0%
Tax assets	323	317	1.9%
Other assets	5,522	4,952	11.5%
<b>Total assets</b>	<b>190,553</b>	<b>181,703</b>	<b>4.9%</b>
<b>Risk-weighted assets</b>	<b>88,306</b>	<b>94,129</b>	<b>(6.2%)</b>

\*) Risk-weighted assets calculated according to Basel II methodology as of 1 January 2007.

## > Group balance sheet (IFRS)\*

### Liabilities – deposits continue to rise at a fast rate

in EUR million	Mar 07	Dec 06	Change
Amounts owed to credit institutions	38,038	37,688	0.9%
Amounts owed to customers	94,956	90,849	4.5%
Debt securities in issue	24,989	21,814	14.6%
Trading liabilities	1,625	1,200	35.4%
Underwriting provisions	8,096	7,920	2.2%
Other provisions	1,766	1,780	(0.8%)
Tax liabilities	290	291	(0.3%)
Other liabilities	4,070	4,047	0.6%
Subordinated capital	5,500	5,210	5.6%
Total equity	11,223	10,904	2.9%
Shareholders' equity	8,242	7,979	3.3%
Minority interests	2,981	2,925	1.9%
<b>Total liabilities and equity</b>	<b>190,553</b>	<b>181,703</b>	<b>4.9%</b>
<b>Tier 1 ratio</b>	<b>6.8%</b>	<b>6.6%</b>	
<b>Solvency ratio</b>	<b>10.5%</b>	<b>10.3%</b>	

\*) Tier 1 and solvency ratio calculated according to Basel II methodology as of 1 January 2007.

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# > Divisional figures – core segments\*

## Balanced growth throughout the home market

in EUR million	Austria		CEE		Int'l Business		Corp. Center		Total	
	1-3 07	1-3 06	1-3 07	1-3 06	1-3 07	1-3 06	1-3 07	1-3 06	1-3 07	1-3 06
Net interest income	398.9	382.8	473.5	304.2	36.6	34.4	(5.3)	2.7	903.7	724.0
Risk provisions	(80.0)	(80.4)	(43.0)	(24.1)	(5.3)	(4.5)	(0.1)	(0.1)	(128.4)	(109.1)
Net fee and commission income	246.2	229.4	192.2	117.3	7.1	7.3	(6.5)	(11.7)	438.9	342.2
Net trading result	63.9	51.8	55.2	37.9	(0.1)	0.1	5.8	1.4	124.8	91.2
General administrative expenses	(421.6)	(413.4)	(413.7)	(260.0)	(8.1)	(8.4)	(27.2)	(9.5)	(870.6)	(691.3)
Income - insurance business	5.0	5.2	10.6	2.5	0.0	0.0	0.0	0.0	15.6	7.7
Other result	8.4	24.4	(2.7)	(9.7)	0.1	7.1	(13.2)	(3.5)	(7.4)	18.3
<b>Pre-tax profit</b>	<b>220.9</b>	<b>199.9</b>	<b>272.0</b>	<b>168.1</b>	<b>30.2</b>	<b>35.9</b>	<b>(46.5)</b>	<b>(20.8)</b>	<b>476.6</b>	<b>383.0</b>
Taxes on income	(49.3)	(43.2)	(53.7)	(38.6)	(8.0)	(9.9)	8.5	5.4	(102.5)	(86.3)
Minority interests	(48.5)	(49.3)	(29.7)	(6.5)	0.0	0.0	6.3	0.6	(72.0)	(55.2)
<b>Net profit after minorities</b>	<b>123.0</b>	<b>107.4</b>	<b>188.6</b>	<b>123.0</b>	<b>22.2</b>	<b>26.0</b>	<b>(31.7)</b>	<b>(14.8)</b>	<b>302.1</b>	<b>241.6</b>
Average risk-weighted assets	47,966.5	49,194.9	32,958.1	20,065.1	6,896.5	7,330.2	1,216.1	333.1	89,037.2	76,923.3
Average attributed equity	1,916.7	1,868.8	2,006.5	1,325.1	448.5	476.7	3,674.6	2,417.6	8,046.3	6,088.2
<b>Cost/income ratio</b>	<b>59.0%</b>	<b>61.8%</b>	<b>56.6%</b>	<b>56.3%</b>	<b>18.6%</b>	<b>20.1%</b>	<b>n.a.</b>	<b>n.a.</b>	<b>58.7%</b>	<b>59.3%</b>
<b>ROE based on net profit</b>	<b>25.7%</b>	<b>23.0%</b>	<b>37.6%</b>	<b>37.1%</b>	<b>19.8%</b>	<b>21.8%</b>	<b>n.a.</b>	<b>n.a.</b>	<b>15.0%</b>	<b>15.9%</b>

\* Risk-weighted assets and attributed equity for Q1 07 are not directly comparable with those of the prior-year period due to adoption of Basel II as of 1 January 2007.

\* EUR 18.8m linear depreciation of value for BCR customer base included in Other result of Corporate Center

\* The published results of the individual subsidiaries cannot be compared on a one-to-one basis with the segment results. In segment reporting, for example, interest income from local equity is eliminated and the associated interest income of the allocated group equity is added to NII of the respective segments.

\* In addition, the new equity allocation has resulted in changed ROEs of the individual segments. All prior-year figures are based on the restated comparative figures in line with these changes. Details of these changes were provided in a press release published on 30 January 2007. The press release can be found on [www.erstebank.com/investorrelations](http://www.erstebank.com/investorrelations).



## > Core segment – Austria\*

### Austria – strong performance of Retail & Mortgage segment

in EUR million	Savings Banks		Retail & Mortgage		Large Corporates		Treasury & IB		Austria	
	1-3 07	1-3 06	1-3 07	1-3 06	1-3 07	1-3 06	1-3 07	1-3 06	1-3 07	1-3 06
Net interest income	206.5	201.1	136.6	133.8	39.4	35.6	16.4	12.3	398.9	382.8
Risk provisions	(43.1)	(44.1)	(23.8)	(24.5)	(13.1)	(11.8)	(0.0)	(0.0)	(80.0)	(80.4)
Net fee and commission income	96.6	96.3	96.3	88.9	23.8	21.8	29.5	22.4	246.2	229.4
Net trading result	10.4	7.9	2.9	2.6	0.3	0.2	50.3	41.1	63.9	51.8
General administrative expenses	(211.2)	(206.8)	(158.4)	(159.1)	(24.3)	(21.9)	(27.7)	(25.6)	(421.6)	(413.4)
Income - insurance business	0.0	0.0	5.0	5.2	0.0	0.0	0.0	0.0	5.0	5.2
Other result	3.6	6.3	0.7	(0.1)	2.3	12.0	1.8	6.3	8.4	24.4
<b>Pre-tax profit</b>	<b>62.9</b>	<b>60.8</b>	<b>59.2</b>	<b>46.8</b>	<b>28.4</b>	<b>35.9</b>	<b>70.3</b>	<b>56.4</b>	<b>220.9</b>	<b>199.9</b>
Taxes on income	(14.7)	(12.6)	(13.0)	(10.2)	(6.3)	(7.8)	(15.4)	(12.5)	(49.3)	(43.2)
Minority interests	(42.7)	(43.1)	(4.1)	(4.5)	(1.8)	(1.8)	(0.0)	0.0	(48.5)	(49.3)
<b>Net profit after minorities</b>	<b>5.5</b>	<b>5.1</b>	<b>42.2</b>	<b>32.1</b>	<b>20.4</b>	<b>26.3</b>	<b>55.0</b>	<b>43.9</b>	<b>123.0</b>	<b>107.4</b>
Average risk-weighted assets	22,716.5	25,444.1	11,457.8	12,942.9	10,582.0	7,348.4	3,210.3	3,459.5	47,966.5	49,194.9
Average attributed equity	223.6	259.8	751.5	866.1	689.6	479.6	252.0	263.4	1,916.7	1,868.8
<b>Cost/income ratio</b>	<b>67.4%</b>	<b>67.7%</b>	<b>65.8%</b>	<b>69.0%</b>	<b>38.3%</b>	<b>38.1%</b>	<b>28.8%</b>	<b>33.8%</b>	<b>59.0%</b>	<b>61.8%</b>
<b>ROE based on net profit</b>	<b>9.9%</b>	<b>7.8%</b>	<b>22.4%</b>	<b>14.8%</b>	<b>11.8%</b>	<b>22.0%</b>	<b>87.3%</b>	<b>66.7%</b>	<b>25.7%</b>	<b>23.0%</b>

\* Risk-weighted assets and attributed equity for Q1 07 are not directly comparable with those of the prior-year period due to adoption of Basel II as of 1 January 2007.

## Q1 07 highlights

- » **Operating result increases by 3.7% yoy**
  - » Down 10% on strong Q4 2006
- » **NII improves + 2.7% yoy on better volumes in core retail business**
  - » But down qoq (-4.8%)
- » **Commission income unchanged (+0.3% yoy)**
  - » Improvement by 8.3% on Q4 2006
- » **Expenses increase by 2.1% yoy**
  - » In line with expectations
  
- » **Risk provisions continue to decline – down 2.4% yoy**
  
- » **Other result declines strongly by EUR 2.6m**
  - » Q1 2006 were positively impacted by revaluation gains
  
- » **ROE improvement driven by positive impact of Basel II adoption**
  - » RWA decline by 10.7% yoy

<b>Savings Banks</b>	<b>1-3 07</b>	<b>1-3 06</b>	<b>Change</b>
Operating income	313.5	305.4	2.6%
Operating expenses	(211.2)	(206.8)	2.1%
Operating result	102.3	98.6	3.7%
Net profit after minorities	5.5	5.1	8.2%
ROE based on net profit	9.9%	7.8%	
Cost/income ratio	67.4%	67.7%	

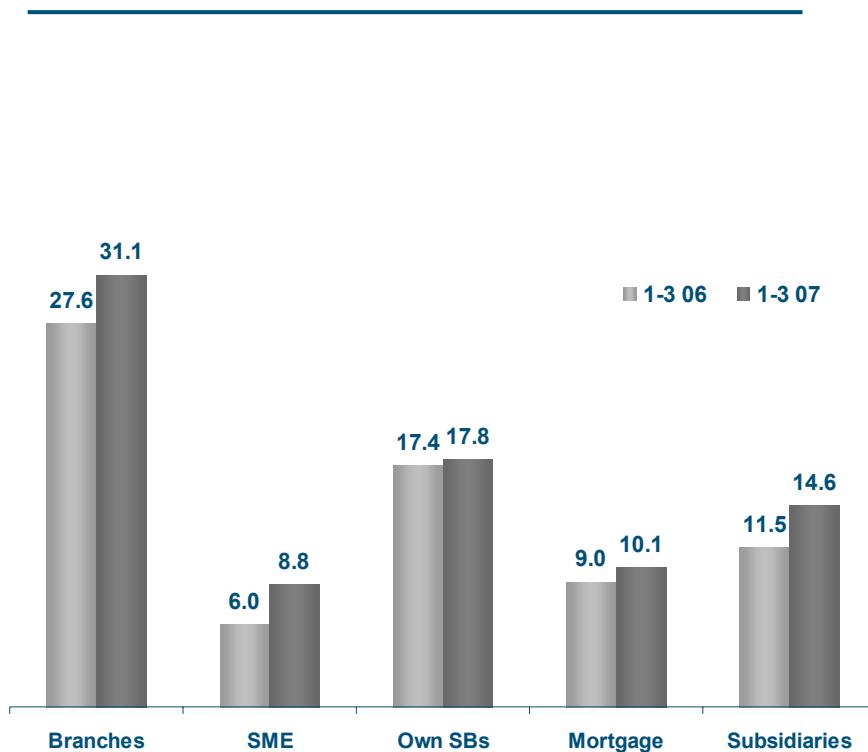
## Q1 07 highlights

- » **Retail Austria – net profit strongly up by 31.4% yoy**
  - » On excellent commission income growth and flat costs
  - » ROE positively impacted by move to Basel II: lower RWAs result in lower allocated equity
- » **Branches – net profit up 25.2% yoy**
  - » Continued strong operating performance (+12.7%) due to strong fee growth (+8.1%) and declining costs (-0.4%)
- » **SME – sustainable improvement by EUR 2.8m from EUR 0.5m in Q1 06**
  - » Partly driven by volume growth
- » **Own savings banks – net profit increases by 38.3%**
  - » Mainly supported by flat costs (-0.1%) and a positive EUR 2.3m improvement of other result
- » **Mortgage – net profit unchanged yoy +0.8% to EUR 6.8m**
- » **Subsidiaries – net profit up 29.1% to EUR 8.3m**

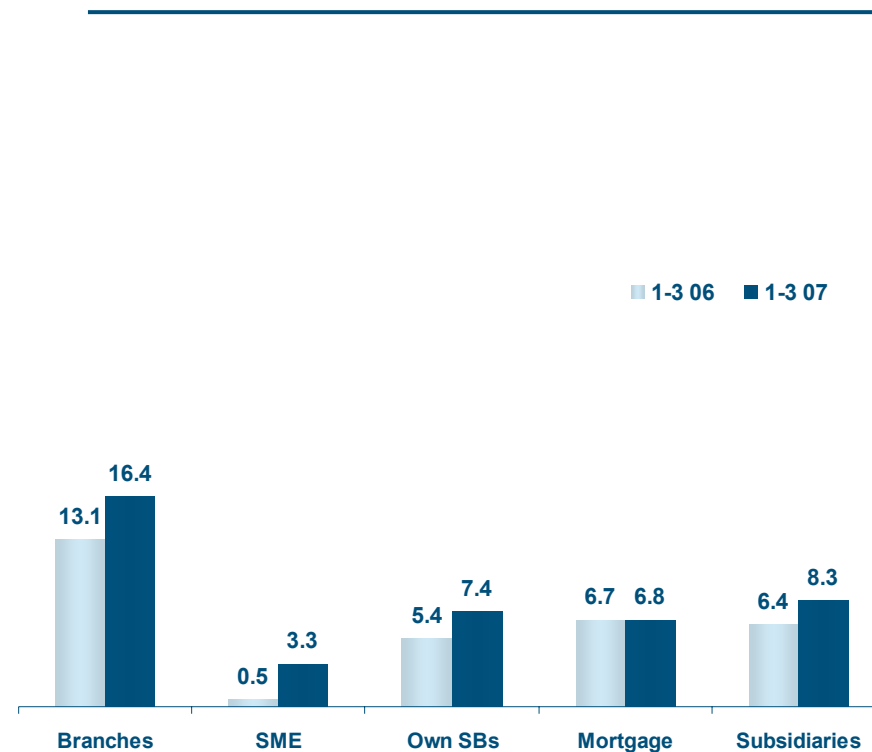
<b>Retail &amp; Mortgage</b>	<b>1-3 07</b>	<b>1-3 06</b>	<b>Change</b>
<b>Operating income</b>	<b>240.8</b>	<b>230.5</b>	<b>4.5%</b>
<b>Operating expenses</b>	<b>(158.4)</b>	<b>(159.1)</b>	<b>(0.4%)</b>
<b>Operating result</b>	<b>82.3</b>	<b>71.4</b>	<b>15.4%</b>
<b>Net profit after minorities</b>	<b>42.2</b>	<b>32.1</b>	<b>31.4%</b>
<b>ROE based on net profit</b>	<b>22.4%</b>	<b>14.8%</b>	
<b>Cost/income ratio</b>	<b>65.8%</b>	<b>69.0%</b>	

## R & M Austria – All subsegments contribute to excellent overall performance

### Operating profit (EUR m)



### Net profit (EUR m)



### ROE

Q1 07:	26.3%	11.2%	12.6%	20.7%	n.a.
Q1 06:	17.6%	3.5%	7.7%	12.2%	n.a.

## Q1 07 highlights

- » **Net profit declines 22.6% yoy**
  - » On a very strong Q1 06 positively impacted by other result
- » **NII increases by 10.8% yoy to EUR 39.4m**
  - » Continued strong growth of CEE leasing business
- » **Commission income up 9.2% yoy to EUR 23.8m**
  - » Positive contribution from Immorent leasing business and corporate business
- » **Operating expenses up by 10.8% yoy**
  - » Continued expansion in CEE leasing business
- » **Risk provisions up 11.3% to EUR 13.1m**
  - » Increase of EUR 1.3m in line with business expansion
- » **Other result down 80.8% (EUR 9.7m) to EUR 2.3m**
  - » Positive EUR 6.4m of private equity business and positive revaluation of a corporate bond in Q1 06
- » **Significant ROE impact by strong increase of RWA (+44%) due to Basel II adoption**

<b>Large Corporates</b>	<b>1-3 07</b>	<b>1-3 06</b>	<b>Change</b>
Operating income	63.5	57.6	10.3%
Operating expenses	(24.3)	(21.9)	10.8%
Operating result	39.2	35.6	10.0%
Net profit after minorities	20.4	26.3	(22.6%)
ROE based on net profit	11.8%	22.0%	
Cost/income ratio	38.3%	38.1%	

## Q1 07 highlights

- » **Net profit contribution improves by 25.2% yoy**
  - » On a very strong trading performance in Q1 06
- » **NII improves by 33.8% yoy to EUR 16.4m**
  - » Excellent contribution from money market desk
- » **Strong rise in commission income – up 31.8% yoy**
  - » Boosted by capital markets transactions and securities sales commissions
- » **Trading result up 22.5% yoy to EUR 50.3m**
  - » On a strong Q1 06 result – driven by positive contribution from equity trading and fixed income derivatives
- » **Administrative expenses up 8.2% yoy**
  - » Driven by stronger business volumes
- » **Other result – declines by EUR 4.5m (71.8%)**
  - » 2006 other result had a very positive impact from revaluations and securities disposals

<b>Treasury &amp; IB</b>	<b>1-3 07</b>	<b>1-3 06</b>	<b>Change</b>
Operating income	96.3	75.7	27.1%
Operating expenses	(27.7)	(25.6)	8.2%
Operating result	68.6	50.2	36.7%
Net profit after minorities	55.0	43.9	25.2%
ROE based on net profit	87.3%	66.7%	
Cost/income ratio	28.8%	33.8%	

# > Core segment – Central and Eastern Europe (1)\*

## Operating performance supported by strong growth in Slovakia

in EUR million	Czech Republic		Romania		Slovakia		Hungary	
	1-3 07	1-3 06	1-3 07	1-3 06	1-3 07	1-3 06	1-3 07	1-3 06
Net interest income	191.8	168.1	119.4	0.0	71.9	50.6	51.3	56.2
Risk provisions	(14.3)	(10.8)	(5.4)	0.0	(7.8)	(2.8)	(11.8)	(6.4)
Net fee and commission income	83.8	78.2	45.3	0.0	22.5	19.2	29.5	12.7
Net trading result	16.5	17.8	20.0	0.0	4.3	5.8	10.2	11.0
General administrative expenses	(157.3)	(145.0)	(108.4)	0.0	(55.7)	(45.3)	(60.6)	(43.1)
Income - insurance business	3.6	2.5	7.0	0.0	0.0	0.0	0.0	0.0
Other result	(2.8)	(5.2)	(1.6)	0.0	(1.6)	1.1	(0.4)	(4.9)
<b>Pre-tax profit</b>	<b>121.2</b>	<b>105.5</b>	<b>76.3</b>	<b>0.0</b>	<b>33.7</b>	<b>28.6</b>	<b>18.3</b>	<b>25.5</b>
Taxes on income	(30.0)	(24.4)	(13.0)	0.0	(2.8)	(5.8)	(3.3)	(5.6)
Minority interests	(3.9)	(2.7)	(19.0)	0.0	0.1	0.1	(0.1)	(0.1)
<b>Net profit after minorities</b>	<b>87.3</b>	<b>78.4</b>	<b>44.3</b>	<b>0.0</b>	<b>30.9</b>	<b>22.8</b>	<b>14.9</b>	<b>19.8</b>
Average risk-weighted assets	11,960.2	10,575.6	9,099.8	0.0	4,110.0	3,027.4	4,483.7	3,520.9
Average attributed equity	820.3	731.7	430.7	0.0	289.9	218.3	313.8	243.4
<b>Cost/income ratio</b>	<b>53.2%</b>	<b>54.4%</b>	<b>56.5%</b>	<b>0.0%</b>	<b>56.4%</b>	<b>59.9%</b>	<b>66.6%</b>	<b>53.9%</b>
<b>ROE based on net profit</b>	<b>42.6%</b>	<b>42.9%</b>	<b>41.2%</b>	<b>0.0%</b>	<b>42.7%</b>	<b>41.8%</b>	<b>19.0%</b>	<b>32.5%</b>

\* Risk-weighted assets and attributed equity for Q1 07 are not directly comparable with those of the prior-year period due to adoption of Basel II as of 1 January 2007.

## > Core segment – Central and Eastern Europe (2)

### Improved underlying performance in Croatia

in EUR million	Croatia		Serbia		Ukraine		CEE	
	1-3 07	1-3 06	1-3 07	1-3 06	1-3 07	1-3 06	1-3 07	1-3 06
Net interest income	33.9	28.0	3.6	1.3	1.7	0.0	473.5	304.2
Risk provisions	(2.4)	(2.6)	(0.6)	(1.4)	(0.7)	0.0	(43.0)	(24.1)
Net fee and commission income	10.2	6.1	0.9	1.1	0.1	0.0	192.2	117.3
Net trading result	2.8	2.9	0.2	0.4	1.1	0.0	55.2	37.9
General administrative expenses	(22.7)	(20.5)	(6.6)	(6.2)	(2.3)	0.0	(413.7)	(260.0)
Income - insurance business	0.0	0.0	0.0	0.0	0.0	0.0	10.6	2.5
Other result	2.1	(0.2)	1.5	(0.4)	0.1	0.0	(2.7)	(9.7)
<b>Pre-tax profit</b>	<b>23.8</b>	<b>13.7</b>	<b>(1.1)</b>	<b>(5.2)</b>	<b>(0.1)</b>	<b>0.0</b>	<b>272.0</b>	<b>168.1</b>
Taxes on income	(4.8)	(2.7)	0.1	0.0	0.1	0.0	(53.7)	(38.6)
Minority interests	(6.8)	(4.0)	0.0	0.2	0.0	0.0	(29.7)	(6.5)
<b>Net profit after minorities</b>	<b>12.2</b>	<b>7.0</b>	<b>(1.0)</b>	<b>(5.1)</b>	<b>(0.1)</b>	<b>0.0</b>	<b>188.6</b>	<b>123.0</b>
Average risk-weighted assets	2,902.0	2,815.8	306.5	125.4	95.9	0.0	32,958.1	20,065.1
Average attributed equity	121.9	117.9	22.5	13.8	7.5	0.0	2,006.5	1,325.1
<b>Cost/income ratio</b>	<b>48.5%</b>	<b>55.4%</b>	<b>na</b>	<b>na</b>	<b>84.3%</b>	<b>0.0%</b>	<b>56.6%</b>	<b>56.3%</b>
<b>ROE based on net profit</b>	<b>40.0%</b>	<b>23.8%</b>	<b>na</b>	<b>na</b>	<b>(4.3%)</b>	<b>0.0%</b>	<b>37.6%</b>	<b>37.1%</b>

\* Risk-weighted assets and attributed equity for Q1 07 are not directly comparable with those of the prior-year period due to adoption of Basel II as of 1 January 2007.

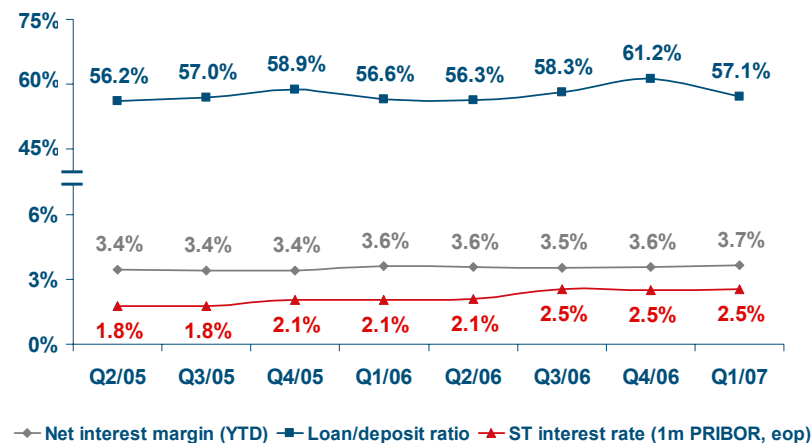


## Q1 07 highlights

- » **Net profit contribution up 11.4% yoy (9.0%)\***
  - » Driven by strong operating result +13.7% (11.4%)
- » **NII increases by 14.1% yoy (11.7%)**
  - » Interest income still benefiting from 2006 rate increases and sustained strong growth of customer loans
- » **Commission income up 7.2% (4.9%)**
  - » Driven mainly by payment transactions and securities business
- » **Trading result declines by 7.4% (9.3%)**
- » **Operating expenses up 8.5% (6.2%)**
  - » Partly due to higher headcount, business growth and up-front costs for group synergies
  - » Growth in the mid-single digits expected for 2007
- » **Risk provisions up by 32.5% (29.7% )**
  - » In line with consistently strong loan growth: 32% in retail book (yoy)
- » **Other result improves by 47.1% to neg EUR 2.8m**
  - » Q4 2006 – strong positive impact from valuation of real estate funds

Czech Republic	1-3 07	1-3 06	Change
Operating income	295.6	266.6	10.9%
Operating expenses	(157.3)	(145.0)	8.5%
Operating result	138.3	121.6	13.7%
Net profit after minorities	87.3	78.4	11.4%
ROE based on net profit	42.6%	42.9%	
Cost/income ratio	53.2%	54.4%	

Česká spořitelna - Margin & rate environment \*



\* Figures in brackets refer to rate of change excluding impact of 2.1% currency appreciation

\* 2005 margins are not adjusted for change in calculation methodology.

## Q1 07 highlights

- » **BCR consolidated since 12 October 2006**
- » **NII reaches EUR 119.4m**
  - » Difference to BCR local IFRS figures of EUR 123.9m due to effect from group equity allocation
- » **NIM on interest-bearing assets at 5.2% in Q1 07 (after 6.0% for FY2006)**
- » **Operating expenses of EUR 108.4m**
  - » Including EUR 4m of restructuring expenses
- » **Risk provisions of EUR 5.4m**
  - » Excluding EUR 9.0m additional provision with no impact on EB Group results – due to first time consolidation measures
- » **Linear amortisation of value of customer relationship (EUR 18.8m) allocated to the Corporate Center**

<b>Romania</b>	<b>1-3 07</b>	<b>1-3 06</b>	<b>Change</b>
Operating income	191.8	0.0	na
Operating expenses	(108.4)	0.0	na
Operating result	83.3	0.0	na
Net profit after minorities	44.3	0.0	na
ROE based on net profit	41.2%		
Cost/income ratio	56.5%		

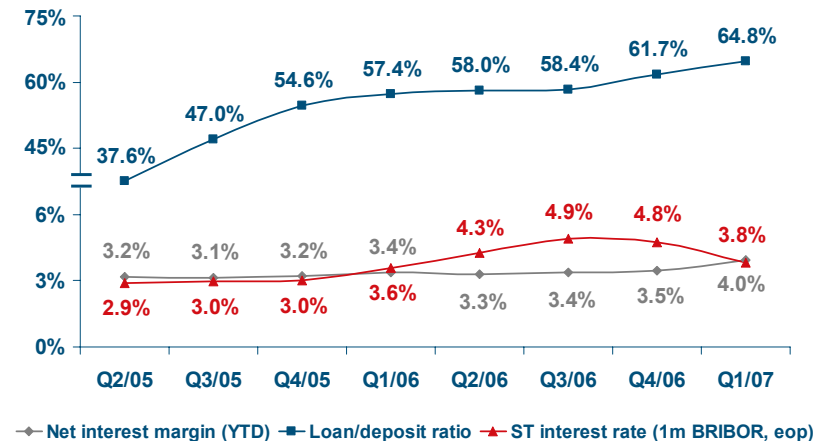


## Q1 07 highlights

- » **Net profit contribution up 35.4% (24%)\***
  - » Supported by strong NII
- » **NII strongly improves by 41.9% (30%)**
  - » Brisk volume growth of both assets and liabilities of 2006 continues in Q1 07
- » **Commission income up 17.3% (7.4%)**
  - » Sound improvement – driven by higher volumes
- » **Trading income down EUR 1.5m or 25.4% (-31.7%)**
- » **Operating expenses up 22.9% (12.6%)**
  - » Personnel expenses up 13.1% (3.6%)
  - » Other admin expenses up 42% (32%) - mainly on start-up costs for IT projects in conjunction with EUR transformation and new core system
- » **Risk provisions double due to release (EUR 3m) in Q1 06 and as a result of growing loan volumes (+ EUR 4.9m)**
- » **Taxes decline by 51.5% (55.6%) due to release of tax provision based on a legal change**

<b>Slovakia</b>	<b>1-3 07</b>	<b>1-3 06</b>	<b>Change</b>
Operating income	98.7	75.6	30.5%
Operating expenses	(55.7)	(45.3)	22.9%
Operating result	43.0	30.3	41.8%
Net profit after minorities	30.9	22.8	35.4%
ROE based on net profit	42.7%	41.8%	
Cost/income ratio	56.4%	59.9%	

**Slovenská sporiteľňa - Margin & rate environment \***



\* Figures in brackets refer to rate of change excluding impact of 8.4% currency appreciation

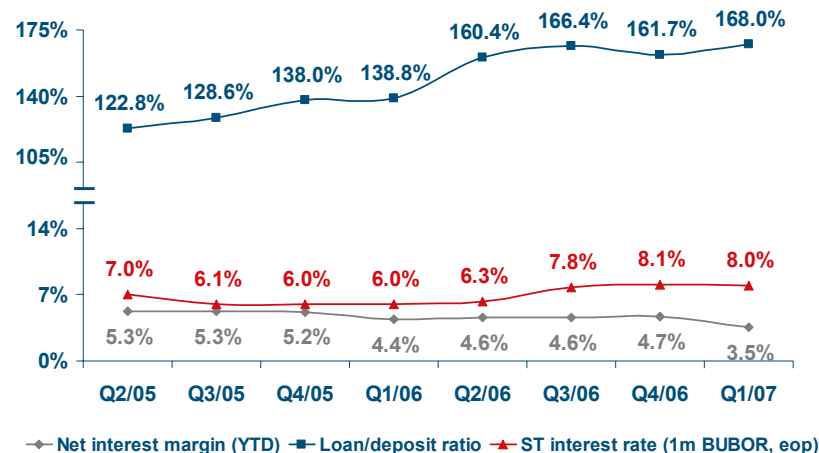
\* 2005 margins are not adjusted for change in calculation methodology.

## Q1 07 highlights

- » **Net profit contribution down 24.5% (25.5%)\***
  - » Impacted by a number of one-off items in Q1 07 – not indicative for future trend
  - » Guidance of +15% net profit on local results confirmed (adjusted for accrual correction)
- » **NII down 8.7% yoy (9.9%)**
  - » One-off negative impact due to correction of interest accrual in 2006 of EUR 8m
  - » Change in fee allocation from fee expense to interest expense had EUR 4m negative impact (on-going)
  - » NIM distorted by above changes; NIM adjusted for accrual correction 4.1% -> new base
- » **Net commission income up > 100%**
  - » Impacted by shift of FX loan conversion fees from trading result, very strong Q1 07 – better to compare to FY2006 average
  - » FY outlook 12-15%
- » **Trading result declines by 7.0% (8.2%)**
- » **Operating expenses increase by 40.7% (38.9%)**
  - » Personnel and other admin expenses up 37.5% (35.7%)
  - » Changes in accrual policy -> cost growth will level off over the next quarters; consolidation of real estate company mainly affecting costs and OR
  - » Outlook FY2007 – 10-15%
- » **Risk provisions up 83.9% (81.6%)**
  - » Follow-on effect from loan growth in 2006; factoring in deterioration of economic environment
  - » No major deterioration of underlying AQ

Hungary	1-3 07	1-3 06	Change
Operating income	91.0	79.9	14.0%
Operating expenses	(60.6)	(43.1)	40.7%
Operating result	30.4	36.8	(17.3%)
Net profit after minorities	14.9	19.8	(24.5%)
ROE based on net profit	19.0%	32.5%	
Cost/income ratio	66.6%	53.9%	

Erste Bank Hungary - Margin & rate environment \*



\* Figures in brackets refer to rate of change excluding impact of 1.3% currency appreciation

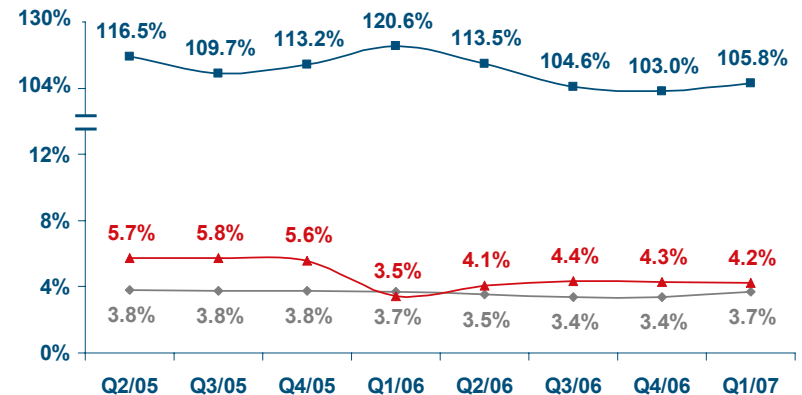
\* 2005 margins are not adjusted for change in calculation methodology. Q1 07 margin not adjusted for one-off effects.

## Q1 07 highlights

- » **Net profit contribution up by 74.0% \***
  - » Helped by solid underlying business growth and other result
- » **NII increases by 21.2%**
  - » Based on sound overall loan growth, especially in the retail segment as well as higher margins
- » **Commission income up 66.8%**
  - » About 2/3 of improvement are business related, 1/3 from change in scope of consolidation
- » **Operating expenses increase by 10.9%**
  - » 2/3 of cost increase due to change in consolidation
- » **Risk provisions decline by 5.8%**
- » **Other result increases by EUR 2.3m**
  - » Disposal of an equity stake

Croatia	1-3 07	1-3 06	Change
Operating income	46.9	37.0	26.6%
Operating expenses	(22.7)	(20.5)	10.9%
Operating result	24.1	16.5	46.1%
Net profit after minorities	12.2	7.0	74.0%
ROE based on net profit	40.0%	23.8%	
Cost/income ratio	48.5%	55.4%	

Erste Bank Croatia - Margin & rate environment \*



◆ Net interest margin (YTD) ■ Loan/deposit ratio ▲ ST interest rate (1m ZIBOR, eop)

\* Currency depreciation negligible (-0.3%)

\* Margin history adjusted for actual non-interest bearing assets classified under interest-bearing assets.

## Q1 07 highlights

- » **Net profit contribution improves by EUR 4.1m, an improvement of 80.6% (82.2%)**
  - » Remains slightly negative
- » **Comparison to 2006 affected by restructuring process**
- » **NII nearly triples yoy – flat qoq**
  - » NIM stands at 7.0% in Q1 07 vs 5.7% in Q1 06 and 8.1% for FY2006
- » **Other result – gain from disposal of real estate**
- » **Outlook for 2007 – around break even**
- » **Outlook for 2008 – 15-20% ROE confirmed**

<b>Serbia</b>	<b>1-3 07</b>	<b>1-3 06</b>	<b>Change</b>
Operating income	4.7	2.8	70.3%
Operating expenses	(6.6)	(6.2)	7.5%
Operating result	(1.9)	(3.4)	43.9%
Net profit after minorities	(1.0)	(5.1)	80.6%
ROE based on net profit	na	na	
Cost/income ratio	na	na	

\* Figures in brackets refer to rate of change excluding impact of 8.2% currency appreciation

# > Core segments – Int’l Business and Corp. Center

## Int’l Business – Q1 07 highlights

- » Operating result improves year-on-year
- » Net profit down by 14.6%
  - » Exclusively due to deterioration of other result, which in Q1 06 benefited from recoveries on previously written-off loans and revaluation gains
- » NII up 6.3%
- » Operating expenses down by 8.1%
- » Risk provisions up by 17.8% to EUR 5.3m
  - » After a net release of EUR 2.1m in FY2006

## Corporate Center – Q1 07 highlights

- » NII declines yoy mainly due to positive impact from capital increase in Q1 06
- » Trading result – includes positive EUR 6m mark-to-market valuation from “strategic” securities positions
- » Other result includes
  - » Amortisation of value of BCR customer base – EUR 18.8m
  - » Positive mark-to-market valuation related to settlement dispute in 2006

<b>International Business</b>	<b>1-3 07</b>	<b>1-3 06</b>	<b>Change</b>
Operating income	43.6	41.7	4.5%
Operating expenses	(8.1)	(8.4)	(3.2%)
Operating result	35.4	33.3	6.4%
Net profit after minorities	22.2	26.0	(14.6%)
ROE based on net profit	19.8%	21.8%	
Cost/income ratio	18.6%	20.1%	

<b>Corporate Center</b>	<b>1-3 07</b>	<b>1-3 06</b>	<b>Change</b>
Net interest income	(5.3)	2.7	na
Net fee and commission income	(6.5)	(11.7)	(44.1%)
General administrative expenses	(27.2)	(9.5)	>100.0%
Other result	(13.2)	(3.5)	>100.0%
<b>Pre-tax profit</b>	<b>(46.5)</b>	<b>(20.8)</b>	<b>na</b>
Taxes on income	8.5	5.4	56.7%
Minority interests	6.3	0.6	>100.0%
<b>Net profit after minorities</b>	<b>(31.7)</b>	<b>(14.8)</b>	<b>na</b>

## > Presentation topics

1. Q1 07 highlights
2. Financial statements
3. Divisional information
- 4. Asset quality**
5. Outlook and targets
6. Appendix



# > Group asset quality<sup>1</sup>

## NPL coverage continues to improve substantially

	Low risk		Mgmt attention		Substandard		Non-performing		Total exposure		Risk provisions		NPL coverage	
	Mar 07	Dec 06	Mar 07	Dec 06	Mar 07	Dec 06	Mar 07	Dec 06	Mar 07	Dec 06	Mar 07	Dec 06	Mar 07	Dec 06
Austria	80,175	81,200	9,841	10,119	2,432	1,875	3,345	3,370	95,793	96,564	2,181	2,166	65.2%	64.3%
CEE	45,955	44,597	8,094	7,092	1,159	981	945	861	56,153	53,532	1,073	967	113.5%	112.3%
Int'l Business	23,065	19,701	636	716	31	27	9	16	23,740	20,460	64	69	746.7%	439.5%
Corp. Center	786	417	1	1	0	0	0	0	788	418	1	1	nm	nm
<b>Total</b>	<b>149,982</b>	<b>145,916</b>	<b>18,571</b>	<b>17,928</b>	<b>3,622</b>	<b>2,882</b>	<b>4,298</b>	<b>4,247</b>	<b>176,474</b>	<b>170,974</b>	<b>3,319</b>	<b>3,203</b>	<b>77.2%</b>	<b>75.4%</b>

- » **NPL ratio<sup>2</sup> further improves to 2.4% of total exposure (compared to 2.5% at YE 2006)**
  - » Total credit exposure of EB Group grows by 3.2% ytd (up 15.1% yoy due to consolidation of BCR)
    - Driven by a 4.9% increase in CEE while Austria declines by 0.8% (mainly on different IFRS treatment of insurance assets since Jan 07)
  - » NPLs moderately increase by 1.2% ytd (up 14.6% yoy due to first time inclusion of BCR)
- » **NPL coverage improves substantially to 77.2% (vs. 75.4% at YE 2005)**
  - » Improvement in Austria and CEE on a general conservative attitude towards credit risk management
- » **Provision charge at EB Group 52 BP on total customer loans**
  - » Cautious approach leading to higher provisions in CEE
  - » FY 2003: 62 bps / FY 2004: 58 bps / FY 2005: 55 bps / FY 06 50 bps

1) Including loans to customers and banks, fixed income securities as well as off-balance sheet credit risks (warranties, guarantees and letters of credit).

2) Excluding collateral.

## > Presentation topics

1. Q1 07 highlights
2. Financial statements
3. Divisional information
4. Asset quality
- 5. Outlook and targets**
6. Appendix

## > Erste Bank outlook and targets

### Outlook 2007 remains unchanged

#### Group net profit expected to increase by at least 25%

» Over full-year 2006 results of EUR 932m

### Mid-term group targets confirmed

Net profit<sup>(1)</sup> growth

**More than 20% p.a. average until 2009**

Cost/income ratio

**Below 55% in 2009**

Return on equity<sup>(2)</sup>

**18-20% in 2009**

(1) Net profit after tax and minorities

(2) Based on a Tier 1 ratio of at least 7%

## > Presentation topics

1. Q1 07 highlights
2. Financial statements
3. Divisional information
4. Asset quality
5. Outlook and targets
- 6. Appendix**

# > Overview of international exposures

## Credit risk by regions\*

in EUR million	Low risk		Mgmt attention		Substandard		Non-performing		Total exposure			
	Mar 07	Dec 06	Mar 07	Dec 06	Mar 07	Dec 06	Mar 07	Dec 06	Mar 07		Dec 06	
									Share of total		Share of total	
<b>Core market</b>	<b>103,029</b>	<b>104,573</b>	<b>16,690</b>	<b>15,901</b>	<b>3,466</b>	<b>2,791</b>	<b>4,077</b>	<b>4,024</b>	<b>127,261</b>	<b>72.1%</b>	<b>127,289</b>	<b>74.4%</b>
<i>Austria</i>	51,952	56,004	8,279	8,555	2,197	1,679	2,974	3,002	65,402	37.1%	69,240	40.5%
<i>Croatia</i>	5,675	4,940	659	654	106	122	140	139	6,581	3.7%	5,855	3.4%
<i>Romania</i>	5,618	5,199	4,527	4,428	622	523	310	260	11,077	6.3%	10,411	6.1%
<i>Serbia</i>	374	379	166	70	1	3	30	33	571	0.3%	486	0.3%
<i>Slovakia</i>	6,930	7,356	962	722	174	178	159	148	8,224	4.7%	8,403	4.9%
<i>Slovenia</i>	1,719	1,487	117	119	48	66	78	77	1,962	1.1%	1,749	1.0%
<i>Czech Republic</i>	22,994	21,280	452	507	217	124	225	217	23,888	13.5%	22,128	12.9%
<i>Hungary</i>	7,487	7,928	1,442	847	95	96	159	147	9,184	5.2%	9,017	5.3%
<i>Ukraine</i>	280	71	86	53	6	0	0	0	373	0.2%	124	0.1%
<b>Other EU</b>	<b>30,630</b>	<b>26,981</b>	<b>1,005</b>	<b>982</b>	<b>90</b>	<b>56</b>	<b>178</b>	<b>179</b>	<b>31,903</b>	<b>18.1%</b>	<b>28,197</b>	<b>16.5%</b>
<b>Other industrialised countries</b>	<b>11,829</b>	<b>10,108</b>	<b>269</b>	<b>270</b>	<b>33</b>	<b>25</b>	<b>28</b>	<b>35</b>	<b>12,158</b>	<b>6.9%</b>	<b>10,438</b>	<b>6.1%</b>
<b>Emerging markets</b>	<b>4,494</b>	<b>4,255</b>	<b>607</b>	<b>775</b>	<b>34</b>	<b>10</b>	<b>16</b>	<b>10</b>	<b>5,151</b>	<b>2.9%</b>	<b>5,049</b>	<b>3.0%</b>
<i>Southeastern Europe / CIS</i>	1,060	1,169	247	330	24	0	9	6	1,340	0.8%	1,505	0.9%
<i>Asia</i>	1,617	1,606	101	113	1	1	1	1	1,720	1.0%	1,720	1.0%
<i>Latin America</i>	669	583	54	62	5	9	5	2	732	0.4%	655	0.4%
<i>Middle East / Africa</i>	1,149	897	205	271	3	0	1	1	1,359	0.8%	1,169	0.7%
<b>Total</b>	<b>149,982</b>	<b>145,916</b>	<b>18,571</b>	<b>17,928</b>	<b>3,622</b>	<b>2,882</b>	<b>4,298</b>	<b>4,247</b>	<b>176,474</b>	<b>100.0%</b>	<b>170,974</b>	<b>100.0%</b>
Share of total	85.0%	85.3%	10.5%	10.5%	2.1%	1.7%	2.4%	2.5%	100.0%		100.0%	
<b>Risk provisions</b>	<b>117</b>	<b>106</b>	<b>221</b>	<b>218</b>	<b>361</b>	<b>388</b>	<b>2,620</b>	<b>2,491</b>	<b>3,319</b>		<b>3,203</b>	
Coverage ratio	0.1%	0.1%	1.2%	1.2%	10.0%	13.5%	61.0%	58.6%	1.9%		1.9%	

\*) Including loans and advances to customers and banks, fixed income securities (in trading portfolio, investments available for sale or financial investments) as well as off-balance sheet credit risks (warranties, guarantees and letters of credit).

# > Overview of international exposures (cont)





## Credit risk by industry sectors\*

in EUR million	Low risk		Mgmt attention		Substandard		Non-performing		Total exposure			
	Mar 07	Dec 06	Mar 07	Dec 06	Mar 07	Dec 06	Mar 07	Dec 06	Mar 07		Dec 06	
									Share of total		Share of total	
Banking and insurance	54,938	51,423	1,839	1,432	50	41	40	36	<b>56,866</b>	32.2%	<b>52,932</b>	31.0%
Private households	31,732	31,327	3,420	2,565	617	375	1,382	1,284	<b>37,151</b>	21.1%	<b>35,552</b>	20.8%
Public administration	22,940	22,286	513	563	14	29	20	9	<b>23,487</b>	13.3%	<b>22,886</b>	13.4%
Real estate and other business activities	12,237	13,417	3,215	3,334	590	356	603	593	<b>16,645</b>	9.4%	<b>17,701</b>	10.4%
Manufacturing	8,336	7,908	2,242	2,408	515	458	579	609	<b>11,671</b>	6.6%	<b>11,383</b>	6.7%
Trade	6,500	6,248	2,622	2,700	575	535	495	499	<b>10,192</b>	5.8%	<b>9,982</b>	5.8%
Construction	3,312	3,302	955	973	241	197	318	325	<b>4,826</b>	2.7%	<b>4,798</b>	2.8%
Tourism	1,626	1,601	1,020	1,144	351	304	387	396	<b>3,384</b>	1.9%	<b>3,446</b>	2.0%
Transport and communication	2,260	2,210	790	783	220	244	171	195	<b>3,442</b>	2.0%	<b>3,431</b>	2.0%
Other services	1,332	1,348	442	489	131	106	124	119	<b>2,028</b>	1.1%	<b>2,062</b>	1.2%
Energy and water supply	1,581	1,655	292	277	53	53	17	16	<b>1,942</b>	1.1%	<b>2,000</b>	1.2%
Agriculture and forestry	823	805	489	684	173	115	94	91	<b>1,579</b>	0.9%	<b>1,695</b>	1.0%
Healthcare and social services	980	947	191	223	55	34	46	50	<b>1,272</b>	0.7%	<b>1,254</b>	0.7%
Other	833	917	336	109	2	2	13	14	<b>1,184</b>	0.7%	<b>1,043</b>	0.6%
Mining	553	522	206	243	34	33	11	12	<b>805</b>	0.5%	<b>809</b>	0.5%
<b>Total</b>	<b>149,982</b>	<b>145,916</b>	<b>18,571</b>	<b>17,928</b>	<b>3,622</b>	<b>2,882</b>	<b>4,298</b>	<b>4,247</b>	<b>176,474</b>	<b>100.0%</b>	<b>170,974</b>	<b>100.0%</b>
Share of total	85.0%	85.3%	10.5%	10.5%	2.1%	1.7%	2.4%	2.5%	100.0%		100.0%	
<b>Risk provisions</b>	<b>117</b>	<b>106</b>	<b>221</b>	<b>218</b>	<b>361</b>	<b>388</b>	<b>2,620</b>	<b>2,491</b>	<b>3,319</b>		<b>3,203</b>	
Coverage ratio	0.1%	0.1%	1.2%	1.2%	10.0%	13.5%	61.0%	58.6%	1.9%		1.9%	




\*) Including all loans and advances to customers and banks and all fixed income securities (in trading portfolio, investments available for sale or financial investments) as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

# > Summary financials of CEE subsidiaries

## Results (IFRS) as reported by local entities\*

	 97.99%			 69.15%			 100.00%			 99.94%		
in EUR million	1-3 07	1-3 06	Change	1-3 07	1-3 06	Change	1-3 07	1-3 06	Change	1-3 07	1-3 06	Change
<b>Net profit after minorities</b>	97.2	89.5	8.7%	62.0	56.5	9.6%	31.7	26.4	20.5%	16.4	20.9	(21.4%)
<b>ROE based on net profit</b>	21.8%	22.5%		19.4%	19.5%		20.9%	18.6%		14.2%	25.2%	
<b>Cost/income ratio</b>	51.2%	52.4%		55.2%	55.7%		55.5%	58.2%		65.2%	53.2%	
	<b>Mar 07</b>	<b>Dec 06</b>	<b>Change</b>	<b>Mar 07</b>	<b>Dec 06</b>	<b>Change</b>	<b>Mar 07</b>	<b>Dec 06</b>	<b>Change</b>	<b>Mar 07</b>	<b>Dec 06</b>	<b>Change</b>
<b>Total assets</b>	28,346	26,005	9.0%	14,662	14,140	3.7%	8,253	8,935	(7.6%)	7,225	7,183	0.6%
<b>Employees</b>	10,966	10,856	1.0%	12,896	13,492	(4.4%)	4,728	4,797	(1.4%)	2,922	2,881	1.4%

	 64.94%			 80.49%			 100.00%		
in EUR million	1-3 07	1-3 06	Change	1-3 07	1-3 06	Change	1-3 07	1-3 06	Change
<b>Net profit after minorities</b>	20.8	12.0	73.4%	(0.7)	(4.0)	83.7%	0.1	(0.0)	nm
<b>ROE based on net profit</b>	21.0%	19.4%		na	na		na	na	
<b>Cost/income ratio</b>	46.2%	53.4%		na	na		81.5%	87.6%	
	<b>Mar 07</b>	<b>Dec 06</b>	<b>Change</b>	<b>Mar 07</b>	<b>Dec 06</b>	<b>Change</b>	<b>Mar 07</b>	<b>Dec 06</b>	<b>Change</b>
<b>Total assets</b>	5,042	4,819	4.6%	336	282	19.4%	221	143	54.6%
<b>Employees</b>	1,788	1,759	1.6%	874	871	0.3%	382	297	28.6%

\*) To eliminate currency effects, Q1 07 exchange rates were used for P&L and balance sheet conversion.  
Pro rata consolidation of BCR and Erste Bank Ukraine commenced 12 October 2006 and 24 January 2007.

# > Financials (IFRS) of CEE subsidiaries

## Česká spořitelna \*

in EUR million	1-3 07	1-3 06	Change
Net interest income	203.5	181.8	11.9%
Risk provisions for loans and advances	(14.3)	(11.1)	29.7%
Net fee and commission income	83.8	79.8	4.9%
Net trading result	16.5	18.2	(9.3%)
General administrative expenses	(157.3)	(148.0)	6.2%
Income from insurance business	3.6	2.5	41.9%
Other operating result	(5.3)	(8.1)	35.0%
Income from financial assets - FV	(3.9)	(7.1)	44.3%
Income from financial assets - AfS	6.0	9.9	(38.9%)
Income from financial assets - HtM	0.4	0.0	na
<b>Pre-tax profit</b>	<b>132.9</b>	<b>117.9</b>	<b>12.7%</b>
<b>Net profit after minorities</b>	<b>97.2</b>	<b>89.5</b>	<b>8.7%</b>
EUR FX rate (ave)	28.0	28.0	
	Mar 07	Dec 06	Change
<b>Total assets</b>	<b>28,346</b>	<b>26,005</b>	<b>9.0%</b>
Loans and advances to customers	12,373	11,750	5.3%
Amounts owed to customers	21,660	19,189	12.9%
EUR FX rate (eop)	28.0	28.0	

\*) To eliminate currency effects, Q1 07 exchange rates were used for P&L and balance sheet conversion.



# > Financials (IFRS) of CEE subsidiaries (cont)

## Banca Comercială Română (post restructuring costs) \*

in EUR million	1-3 07	1-3 06	Change
Net interest income	123.9	116.1	6.7%
Risk provisions for loans and advances	(14.5)	(8.7)	65.8%
Net fee and commission income	45.3	38.0	19.3%
Net trading result	20.0	17.7	13.0%
General administrative expenses	(108.4)	(96.8)	12.0%
Income from insurance business	7.0	1.9	>100.0%
Other operating result	(1.7)	(2.7)	36.9%
Income from financial assets - FV	(0.8)	(4.3)	82.5%
Income from financial assets - AfS	0.9	5.7	(84.4%)
Income from financial assets - HtM	0.0	0.0	na
<b>Pre-tax profit</b>	<b>71.9</b>	<b>66.9</b>	<b>7.5%</b>
<b>Net profit after minorities</b>	<b>62.0</b>	<b>56.5</b>	<b>9.6%</b>
EUR FX rate (ave)	3.39	3.39	
	<b>Mar 07</b>	<b>Dec 06</b>	<b>Change</b>
<b>Total assets</b>	<b>14,662</b>	<b>14,140</b>	<b>3.7%</b>
Loans and advances to customers	8,403	7,814	7.5%
Amounts owed to customers	7,689	7,330	4.9%
EUR FX rate (eop)	3.35	3.35	

\*) To eliminate currency effects, Q1 07 exchange rates were used for P&L and balance sheet conversion.  
Consolidation commenced 12 October 2006. Q1 06 figures are pro rata first half 2006 results.



## Slovenská sporiteľňa \*

in EUR million	1-3 07	1-3 06	Change
Net interest income	73.5	57.7	27.5%
Risk provisions for loans and advances	(7.8)	(3.1)	>100.0%
Net fee and commission income	22.5	21.0	7.4%
Net trading result	4.3	6.3	(31.7%)
General administrative expenses	(55.7)	(49.5)	12.6%
Income from insurance business	0.0	0.0	na
Other operating result	(1.7)	(1.7)	(0.2%)
Income from financial assets - FV	0.2	2.1	(92.1%)
Income from financial assets - AfS	0.0	0.8	(99.5%)
Income from financial assets - HtM	(0.0)	(0.0)	(65.9%)
<b>Pre-tax profit</b>	<b>35.3</b>	<b>33.6</b>	<b>5.2%</b>
<b>Net profit after minorities</b>	<b>31.7</b>	<b>26.4</b>	<b>20.5%</b>
EUR FX rate (ave)	34.3	34.3	
	Mar 07	Dec 06	Change
<b>Total assets</b>	<b>8,253</b>	<b>8,935</b>	<b>(7.6%)</b>
Loans and advances to customers	4,039	3,885	4.0%
Amounts owed to customers	6,231	6,300	(1.1%)
EUR FX rate (eop)	33.3	33.3	

\*) To eliminate currency effects, Q1 07 exchange rates were used for P&L and balance sheet conversion.

# > Financials (IFRS) of CEE subsidiaries (cont)

## Erste Bank Hungary \*

in EUR million	1-3 07	1-3 06	Change
Net interest income	53.1	58.0	(8.3%)
Risk provisions for loans and advances	(11.8)	(6.5)	81.6%
Net fee and commission income	29.5	12.8	>100.0%
Net trading result	10.2	11.1	(8.2%)
General administrative expenses	(60.6)	(43.6)	38.9%
Income from insurance business	0.0	0.0	na
Other operating result	(0.7)	(4.9)	85.9%
Income from financial assets - FV	0.0	0.0	na
Income from financial assets - AfS	0.3	(0.1)	na
Income from financial assets - HtM	0.0	0.0	na
<b>Pre-tax profit</b>	<b>20.1</b>	<b>26.8</b>	<b>(25.0%)</b>
<b>Net profit after minorities</b>	<b>16.4</b>	<b>20.9</b>	<b>(21.4%)</b>
EUR FX rate (ave)	252.9	252.9	
	Mar 07	Dec 06	Change
<b>Total assets</b>	<b>7,225</b>	<b>7,183</b>	<b>0.6%</b>
Loans and advances to customers	5,201	5,273	(1.4%)
Amounts owed to customers	3,095	3,249	(4.7%)
EUR FX rate (eop)	247.8	247.8	

\*) To eliminate currency effects, Q1 07 exchange rates were used for P&L and balance sheet conversion.



## Erste Bank Croatia \*

in EUR million	1-3 07	1-3 06	Change
Net interest income	36.2	29.3	23.8%
Risk provisions for loans and advances	(2.4)	(2.6)	(5.5%)
Net fee and commission income	10.2	6.1	67.4%
Net trading result	2.8	2.9	(4.6%)
General administrative expenses	(22.7)	(20.4)	11.3%
Income from insurance business	0.0	0.0	na
Other operating result	2.1	(1.1)	na
Income from financial assets - FV	0.0	0.0	na
Income from financial assets - AfS	(0.1)	0.8	na
Income from financial assets - HtM	0.0	0.0	na
<b>Pre-tax profit</b>	<b>26.1</b>	<b>15.0</b>	<b>74.2%</b>
<b>Net profit after minorities</b>	<b>20.8</b>	<b>12.0</b>	<b>73.4%</b>
EUR FX rate (ave)	7.4	7.4	
	<b>Mar 07</b>	<b>Dec 06</b>	<b>Change</b>
<b>Total assets</b>	<b>5,042</b>	<b>4,819</b>	<b>4.6%</b>
Loans and advances to customers	3,242	3,068	5.7%
Amounts owed to customers	3,065	2,979	2.9%
EUR FX rate (eop)	7.4	7.4	

\*) To eliminate currency effects, Q1 07 exchange rates were used for P&L and balance sheet conversion.

# > Financials (IFRS) of CEE subsidiaries (cont)



## Erste Bank Serbia \*

in EUR million	1-3 07	1-3 06	Change
Net interest income	4.0	1.4	>100.0%
Risk provisions for loans and advances	(0.6)	(1.6)	(60.4%)
Net fee and commission income	0.9	1.2	(28.4%)
Net trading result	0.2	0.4	(45.3%)
General administrative expenses	(6.6)	(5.1)	30.3%
Income from insurance business	0.0	0.0	na
Other operating result	1.5	(0.4)	na
Income from financial assets - FV	0.0	0.0	na
Income from financial assets - AfS	0.0	0.0	na
Income from financial assets - HtM	0.0	0.0	na
<b>Pre-tax profit</b>	<b>(0.7)</b>	<b>(4.0)</b>	<b>83.7%</b>
<b>Net profit after minorities</b>	<b>(0.7)</b>	<b>(4.0)</b>	<b>83.7%</b>
EUR FX rate (ave)	79.7	79.7	
	<b>Mar 07</b>	<b>Dec 06</b>	<b>Change</b>
<b>Total assets</b>	<b>336</b>	<b>282</b>	<b>19.4%</b>
Loans and advances to customers	167	143	16.8%
Amounts owed to customers	145	126	14.7%
EUR FX rate (eop)	80.9	80.9	

\*) To eliminate currency effects, Q1 07 exchange rates were used for P&L and balance sheet conversion.

# > Financials (IFRS) of CEE subsidiaries (cont)

## Erste Bank Ukraine \*

in EUR million	1-3 07	1-3 06	Change
Net interest income	2.6	1.2	>100.0%
Risk provisions for loans and advances	(0.6)	(0.2)	>100.0%
Net fee and commission income	0.1	0.0	>100.0%
Net trading result	1.1	0.0	>100.0%
General administrative expenses	(3.0)	(1.1)	>100.0%
Income from insurance business	0.0	0.0	na
Other operating result	0.1	(0.0)	na
Income from financial assets - FV	0.0	0.0	na
Income from financial assets - AfS	0.0	(0.0)	na
Income from financial assets - HtM	0.0	0.0	na
<b>Pre-tax profit</b>	<b>0.1</b>	<b>(0.0)</b>	<b>na</b>
<b>Net profit after minorities</b>	<b>0.1</b>	<b>(0.0)</b>	<b>na</b>
EUR FX rate (ave)	6.63	6.63	
	Mar 07	Dec 06	Change
<b>Total assets</b>	<b>221</b>	<b>143</b>	<b>54.6%</b>
Loans and advances to customers	111	83	35.1%
Amounts owed to customers	14	12	15.4%
EUR FX rate (eop)	6.71	6.71	

\*) To eliminate currency effects, Q1 07 exchange rates were used for P&L and balance sheet conversion.  
Consolidation commenced 24 January 2007. Q1 06 figures are pro rata full-year 2006 results.

# > EB Group – quarterly income statement (IFRS)

in EUR million	Q2 05	Q3 05	Q4 05	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07
Net interest income	696.8	694.0	730.7	724.0	757.8	779.7	927.8	903.7
Net fee and commission income	305.9	304.9	334.9	342.2	355.5	338.8	409.4	438.9
Net trading result	48.0	66.4	70.1	91.2	45.0	51.6	90.1	124.8
Income from insurance business	21.3	10.0	(0.2)	7.7	7.3	10.3	10.5	15.6
<b>Operating income</b>	<b>1,072.0</b>	<b>1,075.3</b>	<b>1,135.4</b>	<b>1,165.1</b>	<b>1,165.6</b>	<b>1,180.3</b>	<b>1,437.8</b>	<b>1,483.0</b>
Personnel expenses	(382.9)	(392.2)	(425.1)	(404.4)	(413.0)	(414.3)	(518.9)	(506.7)
Other administrative expenses	(197.0)	(190.5)	(174.1)	(201.7)	(212.0)	(210.7)	(223.7)	(268.4)
Depreciation and amortisation	(83.2)	(83.1)	(84.1)	(85.2)	(83.3)	(79.7)	(98.4)	(95.5)
<b>Operating expenses</b>	<b>(663.1)</b>	<b>(665.8)</b>	<b>(683.3)</b>	<b>(691.3)</b>	<b>(708.3)</b>	<b>(704.7)</b>	<b>(841.0)</b>	<b>(870.6)</b>
<b>Operating result</b>	<b>408.9</b>	<b>409.5</b>	<b>452.1</b>	<b>473.8</b>	<b>457.3</b>	<b>475.6</b>	<b>596.8</b>	<b>612.4</b>
Risk provisions for loans and advances	(108.6)	(119.2)	(92.5)	(109.1)	(109.2)	(112.9)	(107.9)	(128.4)
Other operating result	(32.8)	(27.8)	13.5	(22.0)	(29.1)	(35.2)	(57.7)	(33.3)
Income from financial assets - FV	2.9	12.9	(13.5)	10.3	(8.8)	(1.0)	(5.0)	11.1
Income from financial assets - AfS	21.7	13.3	(5.8)	24.7	19.1	7.3	48.9	14.3
Income from financial assets - HtM	0.8	0.5	0.2	5.3	(0.4)	0.4	0.9	0.5
<b>Pre-tax profit</b>	<b>292.9</b>	<b>289.3</b>	<b>353.9</b>	<b>383.0</b>	<b>328.9</b>	<b>334.3</b>	<b>476.0</b>	<b>476.6</b>
Taxes on income	(70.9)	(69.9)	(91.8)	(86.2)	(74.1)	(75.3)	(104.2)	(102.5)
Minority interests	(45.7)	(45.5)	(56.7)	(55.3)	(43.7)	(56.3)	(94.9)	(72.0)
<b>Net profit after minorities</b>	<b>176.3</b>	<b>173.9</b>	<b>205.3</b>	<b>241.5</b>	<b>211.1</b>	<b>202.7</b>	<b>276.9</b>	<b>302.1</b>
<b>Cost/income ratio</b>	<b>61.9%</b>	<b>61.9%</b>	<b>60.2%</b>	<b>59.3%</b>	<b>60.8%</b>	<b>59.7%</b>	<b>58.5%</b>	<b>58.7%</b>
<b>Return on equity</b>	<b>19.7%</b>	<b>18.6%</b>	<b>21.0%</b>	<b>15.9%</b>	<b>12.6%</b>	<b>11.7%</b>	<b>15.9%</b>	<b>15.0%</b>

# > EB Group – quarterly balance sheet (IFRS)

in EUR million	Jun 05	Sep 05	Dec 05	Mar 06	Jun 06	Sep 06	Dec 06	Mar 07
Cash and balances with central banks	2,463	2,906	2,728	2,787	2,658	2,355	7,378	6,861
Loans and advances to credit institutions	19,840	20,058	16,858	18,604	19,890	18,307	16,616	20,877
Loans and advances to customers	77,227	79,946	80,419	84,310	84,474	87,230	97,107	100,468
Risk provisions for loans and advances	(2,859)	(2,902)	(2,817)	(2,809)	(2,773)	(2,823)	(3,133)	(3,189)
Trading assets	5,839	5,606	5,426	5,514	5,410	6,006	6,188	6,645
Financial assets - FV	4,037	3,989	4,370	4,601	4,548	4,480	4,682	4,786
Financial assets - AfS	14,332	14,853	14,537	14,538	14,150	14,608	14,927	15,325
Financial assets - HtM	14,450	14,523	15,122	15,372	16,439	16,295	16,700	16,733
Investments of insurance companies	6,689	7,085	7,066	7,252	7,273	7,575	7,329	7,514
At-equity holdings	168	166	256	211	227	330	383	389
Intangible assets	1,851	1,916	1,911	1,903	1,900	1,919	6,092	6,113
Tangible assets	1,688	1,695	1,688	1,669	1,652	1,649	2,165	2,186
Tax assets	123	121	264	168	159	127	317	323
Other assets	6,832	6,987	4,852	4,715	4,243	4,532	4,952	5,522
<b>Total assets</b>	<b>152,679</b>	<b>156,950</b>	<b>152,681</b>	<b>158,835</b>	<b>160,249</b>	<b>162,590</b>	<b>181,703</b>	<b>190,553</b>
Amounts owed to credit institutions	35,582	37,365	33,911	36,213	35,897	34,135	37,688	38,038
Amounts owed to customers	71,125	71,421	72,793	75,151	77,836	80,660	90,849	94,956
Debt securities in issue	19,871	21,168	21,291	19,900	18,983	18,603	21,814	24,989
Trading liabilities	772	688	1,304	541	530	491	1,200	1,625
Underwriting provisions	6,506	6,846	7,056	7,273	7,361	7,570	7,920	8,096
Other provisions	1,455	1,452	1,493	1,492	1,480	1,503	1,780	1,766
Tax liabilities	205	194	188	187	93	98	291	290
Other liabilities	6,926	7,172	3,976	4,652	4,821	4,904	4,047	4,070
Subordinated capital	4,138	4,344	4,290	4,302	4,294	5,261	5,210	5,500
Total equity	6,099	6,299	6,379	9,126	8,955	9,364	10,904	11,223
Shareholders' equity	3,644	3,812	4,065	6,872	6,800	7,115	7,979	8,242
Minority interests	2,454	2,486	2,314	2,254	2,154	2,249	2,925	2,981
<b>Total liabilities and equity</b>	<b>152,679</b>	<b>156,950</b>	<b>152,681</b>	<b>158,835</b>	<b>160,249</b>	<b>162,590</b>	<b>181,703</b>	<b>190,553</b>



# > EB Group quarterly segment reporting – overview

in EUR million	Austria					Central and Eastern Europe				
	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07
Net interest income	382.8	383.7	411.2	415.2	398.9	304.2	323.7	319.7	496.8	473.5
Risk provisions	(80.4)	(78.5)	(93.3)	(60.6)	(80.0)	(24.1)	(28.1)	(27.0)	(47.7)	(43.0)
Net fee and commission income	229.4	227.3	204.9	229.9	246.2	117.3	132.3	130.2	195.3	192.2
Net trading result	51.8	27.0	19.9	28.1	63.9	37.9	20.2	30.8	60.4	55.2
General administrative expenses	(413.4)	(418.9)	(410.4)	(402.4)	(421.6)	(260.0)	(272.5)	(271.8)	(423.3)	(413.7)
Income - insurance business	5.2	5.3	5.2	2.2	5.0	2.5	2.1	5.1	8.3	10.6
Other result	24.4	2.7	7.2	(7.0)	8.4	(9.7)	(14.0)	(0.1)	0.1	(2.7)
<b>Pre-tax profit</b>	<b>199.9</b>	<b>148.7</b>	<b>144.6</b>	<b>205.5</b>	<b>220.9</b>	<b>168.1</b>	<b>163.7</b>	<b>186.8</b>	<b>289.9</b>	<b>272.0</b>
Taxes on income	(43.2)	(33.6)	(30.1)	(46.8)	(49.3)	(38.6)	(36.0)	(48.7)	(67.8)	(53.7)
Minority interests	(49.3)	(39.0)	(47.6)	(63.3)	(48.5)	(6.5)	(6.1)	(9.0)	(32.1)	(29.7)
<b>Net profit after minorities</b>	<b>107.4</b>	<b>76.1</b>	<b>67.0</b>	<b>95.4</b>	<b>123.0</b>	<b>123.0</b>	<b>121.6</b>	<b>129.1</b>	<b>190.1</b>	<b>188.6</b>

in EUR million	International Business					Corporate Center				
	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07
Net interest income	34.4	36.3	38.9	39.4	36.6	2.7	14.1	9.9	(23.5)	(5.3)
Risk provisions	(4.5)	(2.9)	7.6	1.9	(5.3)	(0.1)	0.3	(0.2)	(1.5)	(0.1)
Net fee and commission income	7.3	8.1	9.8	8.1	7.1	(11.7)	(12.1)	(6.2)	(23.9)	(6.5)
Net trading result	0.1	(0.0)	(0.1)	(0.2)	(0.1)	1.4	(2.3)	1.0	1.7	5.8
General administrative expenses	(8.4)	(8.3)	(8.5)	(9.2)	(8.1)	(9.5)	(8.6)	(14.1)	(6.2)	(27.2)
Income - insurance business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other result	7.1	(0.4)	3.2	0.2	0.1	(3.5)	(7.6)	(38.8)	(6.2)	(13.2)
<b>Pre-tax profit</b>	<b>35.9</b>	<b>32.7</b>	<b>51.0</b>	<b>40.3</b>	<b>30.2</b>	<b>(20.8)</b>	<b>(16.2)</b>	<b>(48.3)</b>	<b>(59.7)</b>	<b>(46.5)</b>
Taxes on income	(9.9)	(8.8)	(12.7)	(10.4)	(8.0)	5.4	4.4	16.2	20.8	8.5
Minority interests	0.0	0.0	0.0	0.0	0.0	0.6	1.4	0.2	0.5	6.3
<b>Net profit after minorities</b>	<b>26.0</b>	<b>23.9</b>	<b>38.4</b>	<b>29.9</b>	<b>22.2</b>	<b>(14.8)</b>	<b>(10.4)</b>	<b>(31.9)</b>	<b>(38.4)</b>	<b>(31.7)</b>

# > EB Group quarterly segment reporting – Austria

in EUR million

	Savings Banks					Retail & Mortgage				
	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07
Net interest income	201.1	198.4	222.5	217.6	206.5	133.8	132.0	133.6	137.9	136.6
Risk provisions	(44.1)	(43.1)	(46.1)	(38.0)	(43.1)	(24.5)	(24.4)	(24.7)	(14.5)	(23.8)
Net fee and commission income	96.3	91.2	88.2	89.2	96.6	88.9	86.0	73.9	86.2	96.3
Net trading result	7.9	3.3	5.4	8.8	10.4	2.6	2.7	2.6	2.7	2.9
General administrative expenses	(206.8)	(209.0)	(206.6)	(201.8)	(211.2)	(159.1)	(158.5)	(155.0)	(148.3)	(158.4)
Income - insurance business	0.0	0.0	0.0	0.0	0.0	5.2	5.3	5.2	2.2	5.0
Other result	6.3	4.1	(3.6)	4.7	3.6	(0.1)	(1.3)	(1.4)	(10.6)	0.7
<b>Pre-tax profit</b>	<b>60.8</b>	<b>44.8</b>	<b>59.9</b>	<b>80.5</b>	<b>62.9</b>	<b>46.8</b>	<b>41.7</b>	<b>34.3</b>	<b>55.6</b>	<b>59.2</b>
Taxes on income	(12.6)	(10.7)	(12.3)	(16.4)	(14.7)	(10.2)	(9.0)	(7.3)	(12.9)	(13.0)
Minority interests	(43.1)	(31.6)	(42.6)	(61.0)	(42.7)	(4.5)	(4.6)	(3.9)	(2.5)	(4.1)
<b>Net profit after minorities</b>	<b>5.1</b>	<b>2.5</b>	<b>5.1</b>	<b>3.1</b>	<b>5.5</b>	<b>32.1</b>	<b>28.0</b>	<b>23.1</b>	<b>40.3</b>	<b>42.2</b>

in EUR million

	Large Corporates					Treasury & Investment Banking				
	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07
Net interest income	35.6	39.4	34.2	38.4	39.4	12.3	13.9	20.8	21.3	16.4
Risk provisions	(11.8)	(10.9)	(22.5)	(8.1)	(13.1)	(0.0)	0.0	0.0	0.0	(0.0)
Net fee and commission income	21.8	23.4	23.5	32.3	23.8	22.4	26.6	19.2	22.1	29.5
Net trading result	0.2	1.5	0.9	0.4	0.3	41.1	19.6	11.1	16.2	50.3
General administrative expenses	(21.9)	(25.4)	(24.2)	(26.0)	(24.3)	(25.6)	(25.9)	(24.6)	(26.2)	(27.7)
Income - insurance business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other result	12.0	2.6	7.5	(7.4)	2.3	6.3	(2.6)	4.7	6.3	1.8
<b>Pre-tax profit</b>	<b>35.9</b>	<b>30.6</b>	<b>19.3</b>	<b>29.6</b>	<b>28.4</b>	<b>56.4</b>	<b>31.6</b>	<b>31.1</b>	<b>39.7</b>	<b>70.3</b>
Taxes on income	(7.8)	(6.8)	(4.0)	(8.5)	(6.3)	(12.5)	(7.1)	(6.5)	(9.1)	(15.4)
Minority interests	(1.8)	(2.7)	(1.0)	0.2	(1.8)	0.0	0.0	(0.0)	0.0	(0.0)
<b>Net profit after minorities</b>	<b>26.3</b>	<b>21.1</b>	<b>14.2</b>	<b>21.3</b>	<b>20.4</b>	<b>43.9</b>	<b>24.5</b>	<b>24.6</b>	<b>30.7</b>	<b>55.0</b>

# > EB Group – quarterly segment reporting – CEE 1

in EUR million	Czech Republic					Romania				
	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07
Net interest income	168.1	176.7	170.9	189.9	191.8	0.0	0.0	0.0	127.8	119.4
Risk provisions	(10.8)	(11.3)	(10.4)	(20.0)	(14.3)	0.0	0.0	0.0	(8.2)	(5.4)
Net fee and commission income	78.2	83.6	75.2	87.9	83.8	0.0	0.0	0.0	45.0	45.3
Net trading result	17.8	8.7	12.2	16.4	16.5	0.0	0.0	0.0	19.0	20.0
General administrative expenses	(145.0)	(149.4)	(149.5)	(169.4)	(157.3)	0.0	0.0	0.0	(107.6)	(108.4)
Income - insurance business	2.5	2.1	5.1	4.8	3.6	0.0	0.0	0.0	3.5	7.0
Other result	(5.2)	(7.0)	6.9	22.8	(2.8)	0.0	0.0	0.0	(11.6)	(1.6)
<b>Pre-tax profit</b>	<b>105.5</b>	<b>103.3</b>	<b>110.4</b>	<b>132.5</b>	<b>121.2</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>67.9</b>	<b>76.3</b>
Taxes on income	(24.4)	(26.0)	(28.5)	(35.4)	(30.0)	0.0	0.0	0.0	(11.5)	(13.0)
Minority interests	(2.7)	(2.7)	(3.6)	(4.1)	(3.9)	0.0	0.0	0.0	(21.8)	(19.0)
<b>Net profit after minorities</b>	<b>78.4</b>	<b>74.6</b>	<b>78.3</b>	<b>93.0</b>	<b>87.3</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>34.6</b>	<b>44.3</b>

in EUR million	Slovakia					Hungary				
	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07
Net interest income	50.6	57.2	58.5	73.1	71.9	56.2	61.2	62.2	71.6	51.3
Risk provisions	(2.8)	(4.7)	(2.0)	(6.9)	(7.8)	(6.4)	(7.7)	(11.1)	(8.9)	(11.8)
Net fee and commission income	19.2	21.2	20.7	21.7	22.5	12.7	19.2	26.2	30.3	29.5
Net trading result	5.8	1.1	8.3	5.7	4.3	11.0	6.5	4.6	13.2	10.2
General administrative expenses	(45.3)	(43.8)	(48.4)	(47.6)	(55.7)	(43.1)	(50.3)	(48.0)	(65.6)	(60.6)
Income - insurance business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other result	1.1	(2.5)	(1.8)	(4.2)	(1.6)	(4.9)	(4.2)	(5.4)	(7.5)	(0.4)
<b>Pre-tax profit</b>	<b>28.6</b>	<b>28.6</b>	<b>35.3</b>	<b>41.9</b>	<b>33.7</b>	<b>25.5</b>	<b>24.7</b>	<b>28.5</b>	<b>33.1</b>	<b>18.3</b>
Taxes on income	(5.8)	(2.8)	(9.5)	(8.3)	(2.8)	(5.6)	(5.0)	(7.0)	(8.7)	(3.3)
Minority interests	0.1	0.1	(0.3)	(0.0)	0.1	(0.1)	(0.0)	(0.1)	(0.1)	(0.1)
<b>Net profit after minorities</b>	<b>22.8</b>	<b>26.0</b>	<b>25.4</b>	<b>33.6</b>	<b>30.9</b>	<b>19.8</b>	<b>19.7</b>	<b>21.4</b>	<b>24.4</b>	<b>14.9</b>

# > EB Group – quarterly segment reporting – CEE 2

in EUR million	Croatia					Serbia				
	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07
Net interest income	28.0	26.8	25.7	30.7	33.9	1.3	1.8	2.4	3.7	3.6
Risk provisions	(2.6)	(4.7)	(3.0)	(2.0)	(2.4)	(1.4)	0.3	(0.5)	(1.7)	(0.6)
Net fee and commission income	6.1	7.0	7.8	8.8	10.2	1.1	1.3	0.3	1.6	0.9
Net trading result	2.9	4.3	6.3	6.2	2.8	0.4	(0.4)	(0.6)	(0.2)	0.2
General administrative expenses	(20.5)	(21.0)	(19.6)	(23.4)	(22.7)	(6.2)	(8.1)	(6.3)	(9.8)	(6.6)
Income - insurance business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other result	(0.2)	(0.4)	0.0	0.8	2.1	(0.4)	0.1	0.1	(0.2)	1.5
<b>Pre-tax profit</b>	<b>13.7</b>	<b>11.9</b>	<b>17.2</b>	<b>21.2</b>	<b>23.8</b>	<b>(5.2)</b>	<b>(4.9)</b>	<b>(4.5)</b>	<b>(6.6)</b>	<b>(1.1)</b>
Taxes on income	(2.7)	(2.3)	(3.7)	(4.0)	(4.8)	0.0	(0.0)	0.0	0.0	0.1
Minority interests	(4.0)	(3.5)	(5.0)	(6.0)	(6.8)	0.2	0.0	(0.1)	(0.0)	0.0
<b>Net profit after minorities</b>	<b>7.0</b>	<b>6.1</b>	<b>8.6</b>	<b>11.1</b>	<b>12.2</b>	<b>(5.1)</b>	<b>(4.9)</b>	<b>(4.5)</b>	<b>(6.6)</b>	<b>(1.0)</b>

in EUR million	Ukraine				
	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07
Net interest income	0.0	0.0	0.0	0.0	1.7
Risk provisions	0.0	0.0	0.0	0.0	(0.7)
Net fee and commission income	0.0	0.0	0.0	0.0	0.1
Net trading result	0.0	0.0	0.0	0.0	1.1
General administrative expenses	0.0	0.0	0.0	0.0	(2.3)
Income - insurance business	0.0	0.0	0.0	0.0	0.0
Other result	0.0	0.0	0.0	0.0	0.1
<b>Pre-tax profit</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.1)</b>
Taxes on income	0.0	0.0	0.0	0.0	0.1
Minority interests	0.0	0.0	0.0	0.0	0.0
<b>Net profit after minorities</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>(0.1)</b>

## > Group capital adequacy\*

### Tier 1 and solvency ratios remain within the target ranges

in EUR million	1998	1999	2000	2001	2002	2003	2004	2005	2006	Mar 07
<b>Tier 1 Capital pursuant to § Austrian Banking Act</b>	1,611	1,753	2,125	2,337	3,800	3,912	4,377	5,112	6,185	5,996
<b>Total own funds pursuant to § Austrian Banking Act <sup>1</sup></b>	3,176	3,296	3,956	4,308	6,983	7,009	7,286	8,611	10,111	10,361
<b>Risk weighted assets</b>	26,488	27,750	31,879	37,803	60,257	62,188	65,384	75,078	94,129	88,306
<b>Tier 1 ratio (%)</b>	6.1	6.3	6.7	6.2	6.3	6.3	6.7	6.8	6.6	6.8
<b>Solvency ratio (%)</b>	11.0	10.8	11.2	10.7	11.0	10.7	10.7	11.0	10.3	10.5
<b>Market capitalisation</b>	2,020	1,950	2,417	3,006	3,837	5,873	9,489	11,442	18,319	18,382
<b>Book value per share <sup>2</sup></b>	7.4	8.1	9.2	9.5	10.4	11.6	14.3	17.1	25.6	26.5
<b>Price-book value ratio <sup>2</sup></b>	1.5	1.4	1.3	1.6	1.5	2.1	2.8	2.7	2.3	2.2

1) Total eligible qualifying capital

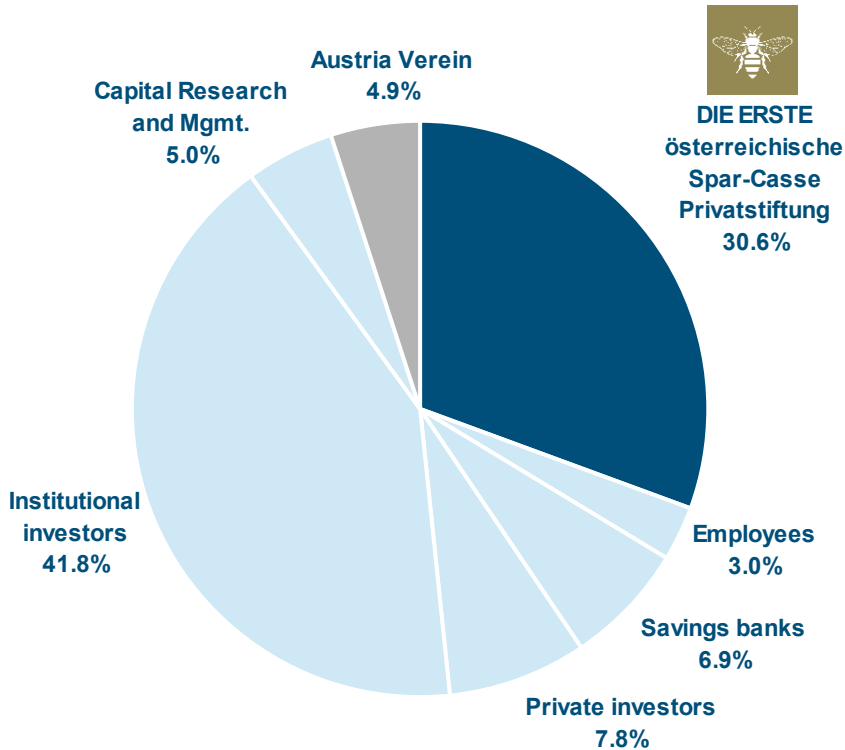
2) 1998 – 2003 data adjusted for 4:1 stock split

\*) Data reflects implementation of Basel II as of 1 January 2007

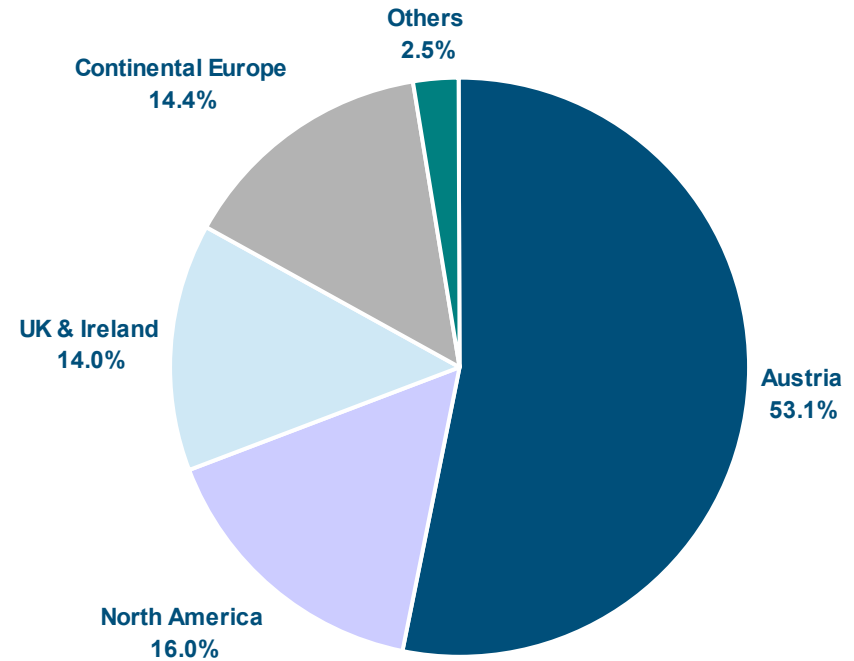
# > Current shareholder structure

**Total number of shares: 315,296,185 (Dec 2006)**

## By investor



## By region



## > Investor relations contacts

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**Bloomberg:** EBS AV

**Datastream:** O:ERS

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### Investor relations

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