

Erste Bank - 1-9 2007 results presentation

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Stable performance in turbulent times

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- **1-9 07 highlights**
 - **Financial statements**
 - **Segment reporting**
 - **Asset quality**
 - **Outlook and targets**
 - **Appendix**

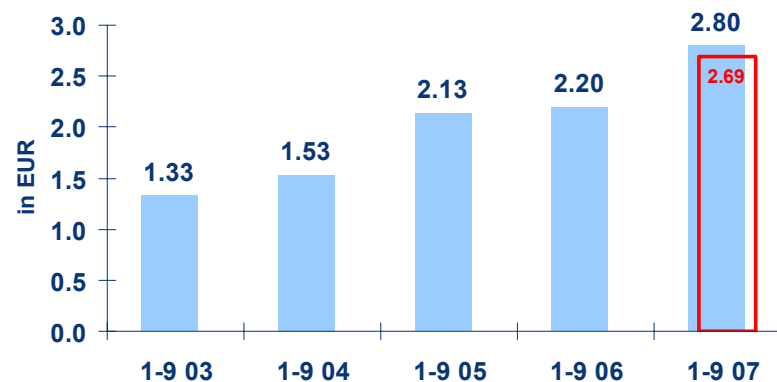
NB • According to revised IAS 19 (Employee Benefits), actuarial profits and losses can now be charged against equity without affecting net income when calculating post-employment employee provisions. Erste Bank introduced this practice in 2006. Furthermore, in preparation for the mandatory implementation of IFRS 7 (Financial Instruments: Disclosures) from 1 January 2007, the Erste Bank Group provided more detailed information in its 2006 balance sheet and income statement. In addition, a new equity allocation has been adopted for segment reporting in parallel with the inclusion of BCR in the Group financial statements. All prior-year figures and rates of change indicated are based on the restated comparative figures in line with these changes. Details of these changes were provided in a press release published on 30 January 2007. The press release can be found on the Erste Bank website (www.erstebank.com/investorrelations).

- The following tables and texts may contain rounding differences.

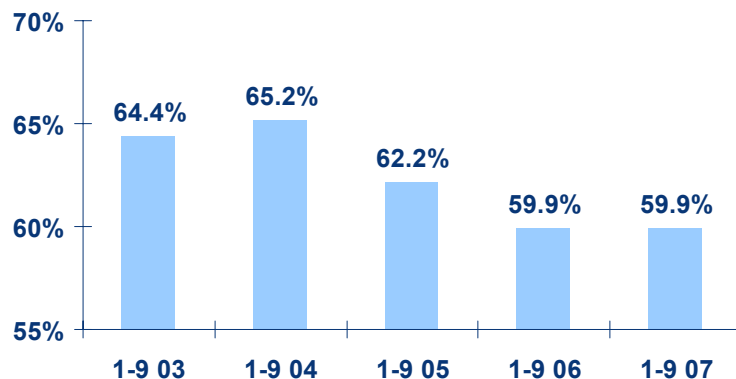
1-9 07 financial highlights – Net profit improves quarter on quarter

- Net profit up 27.9% ytd to EUR 837.9m
- Total assets up 10.4% to EUR 200.6bn
- Tier 1 ratio at 6.2% (YE 06: 6.6%)
- Cash EPS grew to EUR 2.80
- Cash ROE at 14.0%
- CIR unchanged at 59.9%

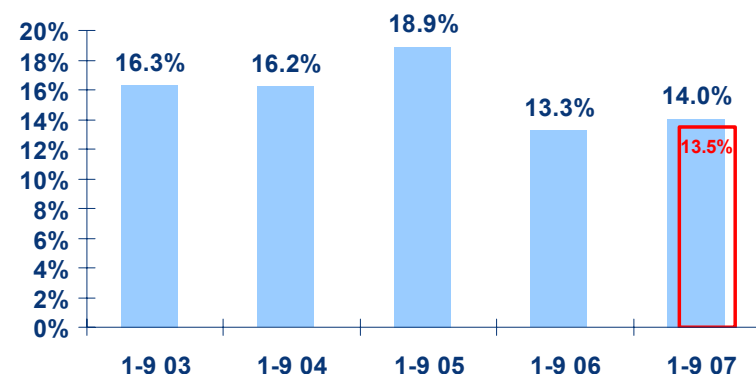
Cash earnings per share *



Cost/income ratio



Cash return on equity *



*) Red bars for 1-9 07 denote reported EPS and ROE respectively. Decline in reported and cash ROE reflects 2006 capital increase.
EPS calculation based on average number of shares for the period (ex treasury shares and shares owned by savings banks with EB participations).

1-9 07 segment highlights – Operating result reaches all-time-high in Q3 07

– Austria

- Strong performance of R&M segment – despite seasonally slower retail business
- Offsetting negative market impact on treasury & investment banking results

– CEE segments

- CS - strong Q3 07 revenue growth resulted in much improved operating performance
- BCR - operating result continues to grow strongly – up 31% on 9M 06¹ despite restructuring costs
- SLSP - strong revenue growth offset higher costs (mainly due to IT investments)
- EBH - double digit growth in operating result continues despite market slow down
- EB CR - operating result up nearly by 70% (49.6% excluding DCA Croatia)
- EB Serbia and EB Ukraine - results in line with respective business plans

Operating result per segment *

in EUR million	1-9 07	1-9 06	Change
Austria	754.5	711.0	6.1%
Savings Banks	305.1	292.1	4.4%
Retail & Mortgage	221.2	199.2	11.1%
<i>Own branches</i>	81.1	74.0	9.7%
<i>SME</i>	27.2	20.1	34.9%
<i>Own savings banks</i>	52.2	47.3	10.4%
<i>Mortgage</i>	29.2	26.7	9.5%
Large Corporates	116.9	108.9	7.3%
Treasury & Investment Banking	111.3	110.7	0.5%
Central and Eastern Europe	1,059.8	621.6	70.5%
Czech Republic	425.7	357.1	19.2%
Romania	289.0	0.0	na
Slovakia	135.5	105.2	28.8%
Hungary	131.1	118.4	10.7%
Croatia	90.9	53.8	68.9%
Serbia	(4.2)	(12.9)	67.2%
Ukraine	(8.0)	0.0	na
International Business	110.2	109.6	0.6%
Corporate Center	(111.9)	(35.3)	na
Total EB Group	1,812.7	1,406.8	28.9%

¹ Including positive effect from currency appreciation – as reflected in Erste Group accounts

*) Changes in scope of consolidation: Diners Club Croatia (DCA) - 2 April 2007; EB Ukraine - 1 February 2007; BCR - 12 October 2006.

1-9 07 operating highlights – Q3 07 focus on improving the overall performance

– Drive in marketing and efficiency improvements at BCR

- September rebranding launched major marketing activities to support introduction of new products
- Announcement of target headcount for 2008 (reduction of 26% to 8,200¹) aiming to make BCR the most efficient bank in Romania
- Integration and development programme on target to reach goals

– Final OK for new Haftungsverbund

- New and strengthened cross-guarantee system approved by Austrian competition authorities
- Paving the way for closer and more efficient collaboration in Austria with an expected positive impact on overall profitability

– Limited impact of market turbulence on overall profitability

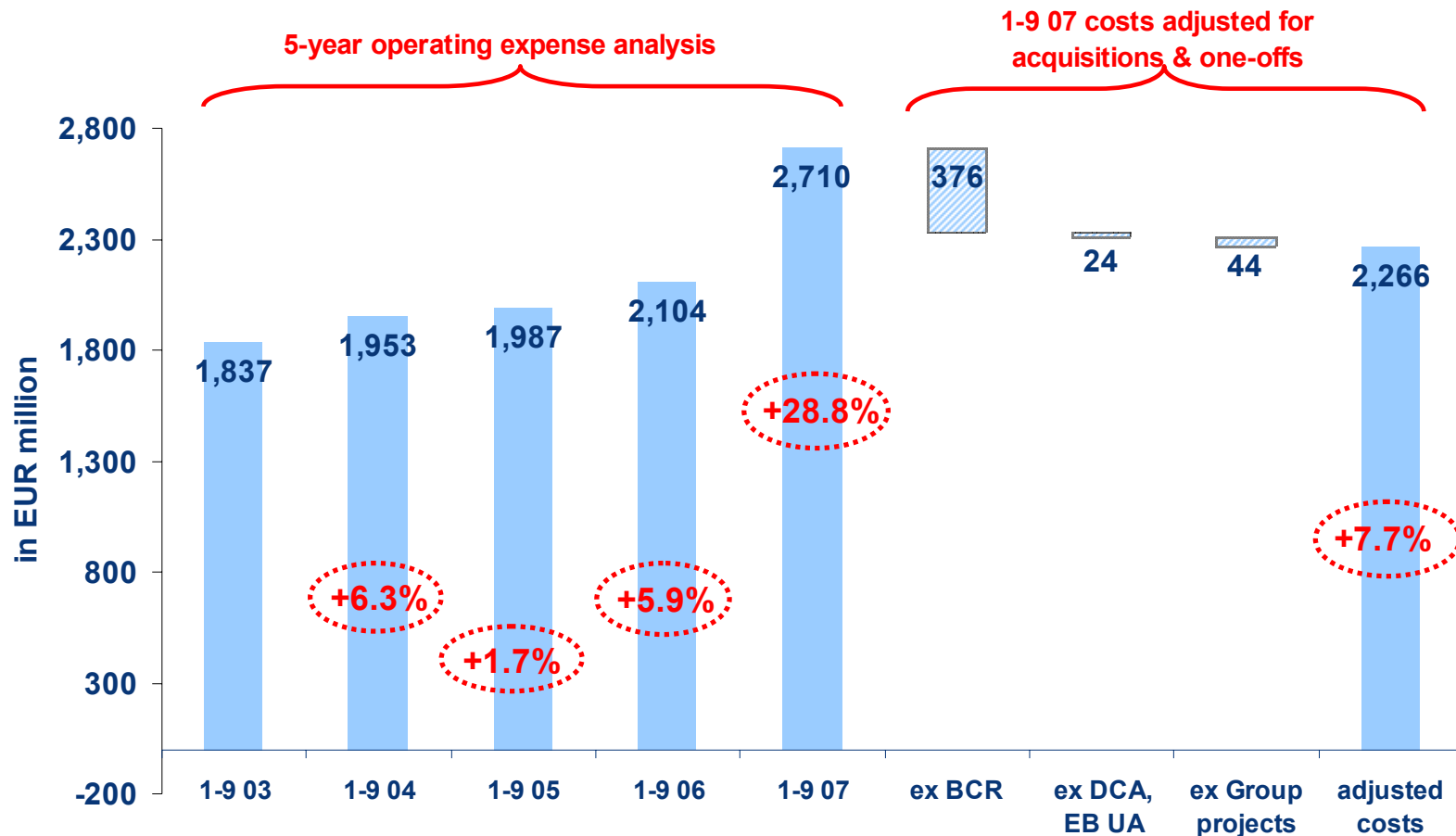
- Total P&L impact of m-t-m valuation of EUR 3.2bn ABS and CDO/CLO portfolio was EUR 20m in Q3 07²
 - No direct or indirect exposure to subprime markets
- No further revaluations expected under present market conditions

¹ Referring to BCR bank only

² Booked in Result from financial assets – Fair Value Portfolio line

1-9 07 cost development – Expense growth outlook for 2007

- Cost guidance for 2007 confirmed – costs expected to increase by about 25%
- Expenses in first nine month of 2007 increased by 7.7% on an adjusted basis



Update on BCR – 1-9 07 financial highlights *

-
- **BCR Group net profit increases by 21.2% yoy**
 - Despite restructuring & transformation costs of EUR 30.4m (after tax)
 - **NII continues to improve - up 11.6%**
 - Overall NIM for BCR stable at 5.3% (Q1 07 – 5.2%) – supported by change in asset mix
 - Loans to customers growth rate accelerates – up 31.4% ytd
 - Driven by retail loan growth of 44.6% ytd
 - Retail deposit margins continue to improve
 - First benefits from new current account introduced in Q2 07
 - **Commission income up by 45.6%**
 - Improvement driven by retail business – contributing 66% of total fee income
 - Lending fees continue to grow strongly qoq and yoy
 - Positive trend in fees from payment transactions and current accounts accelerates in Q3 07
 - **Operating expenses up 20.5%**
 - EUR 36.4m (pre-tax) of restructuring & transformation costs included
 - Mainly for severance payments with regard to the announced headcount reduction
 - Adjusting for integration-related items increase would be 8.9%
 - **Risk provisions increase by 8.7m to EUR 30.5m (+39.6%)**
 - Release of EUR 24m resulted in exceptionally low provision charge of EUR -1m in Q3 07
 - Risk provisions were released due to revaluation of already written off loans and loans that have been sold

*) Comparison relates to consolidated local BCR 1-9 06 IFRS results. Changes are adjusted for currency effects.

Update on BCR (cont) – 1-9 2007 (IFRS) local results (post restructuring) *

in EUR million	1-9 07	1-9 06	Change
Net interest income	413.3	370.4	11.6%
Risk provisions for loans and advances	(30.5)	(21.8)	39.6%
Net fee and commission income	179.7	123.4	45.6%
Net trading result	77.4	59.3	30.6%
General administrative expenses	(375.7)	(311.7)	20.5%
Income from insurance business	7.9	6.7	18.1%
Other operating result	(7.1)	(10.7)	33.6%
Result from financial assets - FV	(1.8)	(5.3)	65.2%
Result from financial assets - AfS	1.3	11.6	(88.5%)
Result from financial assets - HtM	0.0	0.0	na
Pre-tax profit	264.6	221.9	19.2%
Net profit after minorities	219.6	181.3	21.2%
EUR FX rate (ave)	3.30	3.30	
Operating income	678.3	559.8	21.2%
Operating expenses	(375.7)	(311.7)	20.5%
Operating result	302.6	248.1	22.0%

*) To eliminate currency effects, 1-9 07 exchange rates were used for P&L and balance sheet conversion.
Consolidation commenced 12 October 2006.

Update on BCR (cont) – Outlook for 2007 confirmed

– Positive trend in operating performance confirmed in Q3 2007

- BCR attracting about 40,000 new retail customers per month
- Successful launch of new current account bundles – sales volumes accelerate
- Sales of new retail loans up by 30% vs Q2 07

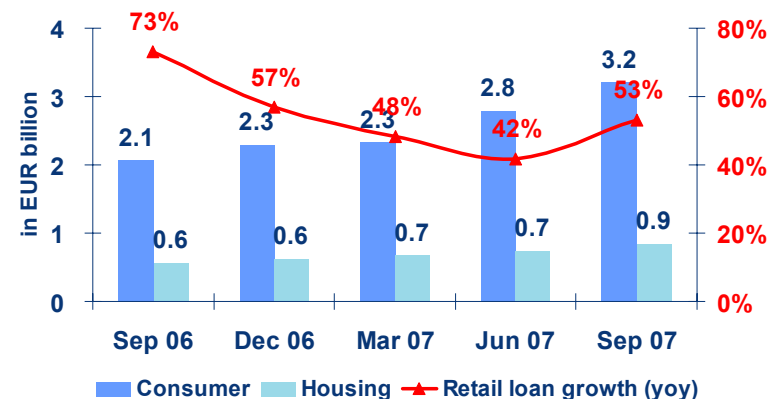
– Restructuring & transformation costs

- Restructuring & transformation costs of EUR 36.4m included in 1-9 07
 - EUR 27.9 severance payments for the recently announced headcount reduction
 - Goal to reduce bank's headcount by 26% to about 8,200 from employees by 2008

– BCR net profit expected to grow by around 40% for FY 2007

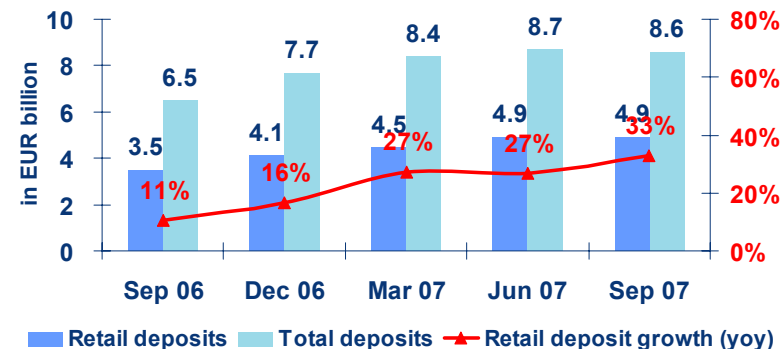
- In line with growth targets to 2009
- Adjusted for expected restructuring costs

Retail loan development



*) Growth rates based on LCY excluding currency effects

Customer deposit development at BCR



*) Growth rates based on LCY excluding currency effects

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Group income statement (IFRS)* – CEE retail business supporting Group performance

in EUR million				Excluding BCR	
	1-9 07	1-9 06	Change	1-9 07	Change
Net interest income	2,844.1	2,261.5	25.8%	2,430.8	7.5%
Risk provisions for loans and advances	(335.9)	(331.2)	1.4%	(350.6)	5.9%
Net fee and commission income	1,354.2	1,036.5	30.7%	1,174.4	13.3%
Net trading result	292.0	187.8	55.5%	214.6	14.3%
General administrative expenses	(2,709.9)	(2,104.3)	28.8%	(2,334.2)	10.9%
Income from insurance business	32.3	25.3	27.7%	24.4	(3.6%)
Other operating result	(133.3)	(86.3)	(54.5%)	(68.4)	20.7%
Result from financial assets - FV	(38.3)	0.5	na	(36.5)	na
Result from financial assets - AfS	44.9	51.1	(12.1%)	43.6	(14.7%)
Result from financial assets - HtM	0.6	5.3	(88.7%)	0.6	(88.7%)
Pre-tax profit	1,350.7	1,046.2	29.1%	1,098.7	5.0%
Taxes on income	(290.4)	(235.6)	23.3%	(247.0)	4.8%
Minority interests	(222.4)	(155.3)	43.2%	(158.5)	2.0%
Net profit after minorities	837.9	655.3	27.9%	693.3	5.8%
Operating income	4,522.6	3,511.1	28.8%	3,844.2	9.5%
Operating expenses	(2,709.9)	(2,104.3)	28.8%	(2,334.2)	10.9%
Operating result	1,812.7	1,406.8	28.9%	1,510.0	7.3%
Cost/income ratio	59.9%	59.9%		60.7%	
Cash return on equity	14.0%	13.3%		—	
Return on equity	13.5%	13.3%		—	

*) P&L items also presented on a pro-forma basis excluding BCR contribution

Group balance sheet (IFRS)* – Growth in customer loans driven by retail business

in EUR million	Sep 07	Dec 06	Change
Cash and balances with central banks	7,311	7,378	(0.9%)
Loans and advances to credit institutions	21,261	16,616	28.0%
Loans and advances to customers	107,218	97,107	10.4%
Risk provisions for loans and advances	(3,314)	(3,133)	5.8%
Trading assets	6,358	6,188	2.7%
Financial assets - FV	4,754	4,682	1.5%
Financial assets - AfS	15,784	14,927	5.7%
Financial assets - HtM	18,396	16,700	10.2%
Investments of insurance companies	7,878	7,329	7.5%
At-equity holdings	384	383	0.3%
Intangible assets	6,246	6,092	2.5%
Tangible assets	2,273	2,165	5.0%
Tax assets	364	317	14.8%
Other assets	5,659	4,952	14.3%
Total assets	200,572	181,703	10.4%
Risk-weighted assets	93,814	94,129	(0.3%)

*) Risk-weighted assets calculated according to Basel II methodology as of 1 January 2007.

Group balance sheet (IFRS)* – Above average growth in customer deposits

in EUR million	Sep 07	Dec 06	Change
Amounts owed to credit institutions	40,400	37,688	7.2%
Amounts owed to customers	98,184	90,849	8.1%
Debt securities in issue	27,834	21,814	27.6%
Trading liabilities	1,942	1,200	61.8%
Underwriting provisions	8,396	7,920	6.0%
Other provisions	1,737	1,780	(2.4%)
Tax liabilities	320	291	10.0%
Other liabilities	5,029	4,047	24.3%
Subordinated capital	5,423	5,210	4.1%
Total equity	11,307	10,904	3.7%
Shareholders' equity	8,438	7,979	5.8%
Minority interests	2,869	2,925	(1.9%)
Total liabilities and equity	200,572	181,703	10.4%
Tier 1 ratio	6.2%	6.6%	
Solvency ratio	9.4%	10.3%	

*) Tier 1 and solvency ratio calculated according to Basel II methodology as of 1 January 2007.

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Core segments* – CEE divisions contribute 73% to Group net profit

in EUR million	Austria		CEE		Int'l Business		Corp. Center		Total	
	1-9 07	1-9 06	1-9 07	1-9 06	1-9 07	1-9 06	1-9 07	1-9 06	1-9 07	1-9 06
Net interest income	1,219.8	1,177.7	1,538.2	947.5	112.0	109.6	(25.9)	26.7	2,844.1	2,261.5
Risk provisions	(218.2)	(252.1)	(114.3)	(79.2)	(3.5)	0.2	0.1	(0.0)	(335.9)	(331.2)
Net fee and commission income	698.0	661.5	650.2	379.8	23.6	25.1	(17.7)	(30.0)	1,354.2	1,036.5
Net trading result	100.4	98.8	178.8	88.9	(0.1)	(0.0)	12.9	0.1	292.0	187.8
General administrative expenses	(1,275.3)	(1,242.7)	(1,328.2)	(804.3)	(25.3)	(25.2)	(81.1)	(32.1)	(2,709.9)	(2,104.3)
Income - insurance business	11.5	15.7	20.8	9.6	0.0	0.0	0.0	0.0	32.3	25.3
Other result	(15.0)	34.4	(54.5)	(23.7)	3.6	9.9	(60.1)	(49.9)	(126.1)	(29.4)
Pre-tax profit	521.2	493.2	891.1	518.6	110.3	119.7	(171.9)	(85.3)	1,350.7	1,046.3
Taxes on income	(118.8)	(106.9)	(175.5)	(123.4)	(29.8)	(31.4)	33.7	26.0	(290.4)	(235.6)
Minority interests	(134.2)	(135.9)	(107.5)	(21.6)	0.0	0.0	19.3	2.1	(222.4)	(155.3)
Net profit after minorities	268.2	250.5	608.1	373.6	80.5	88.3	(118.8)	(57.1)	837.9	655.3
Average risk-weighted assets	48,848.3	49,524.4	34,155.4	21,394.8	6,775.4	7,704.8	1,204.4	347.8	90,983.5	78,971.8
Average attributed equity	1,965.3	1,888.5	2,071.5	1,416.3	440.7	501.0	3,802.7	2,778.1	8,280.1	6,584.0
Cost/income ratio	62.8%	63.6%	55.6%	56.4%	18.7%	18.7%	na	na	59.9%	59.9%
ROE based on net profit	18.2%	17.7%	39.1%	35.2%	24.4%	23.5%	na	na	13.5%	13.3%

* Risk-weighted assets and attributed equity for 1-9 07 are not directly comparable with the prior-year period due to adoption of Basel II as of 1 January 2007.

- EUR 60.7m linear depreciation of value for BCR and DCA Croatia customer base included in Other result of Corporate Center
- The published results of the individual subsidiaries cannot be compared on a one-to-one basis with the segment results. In segment reporting, for example, interest income from local equity is eliminated and the associated interest income of the allocated group equity is added to NII of the respective segments.
- In addition, the new equity allocation has resulted in changed ROEs of the individual segments. All prior-year figures are based on the restated comparative figures in line with these changes.
- Details of these changes were provided in a press release published on 30 January 2007. The press release can be found on www.erstebank.com/investorrelations

Retail & Mortgage segment drives performance

in EUR million	Savings Banks		Retail & Mortgage		Large Corporates		Treasury & IB		Austria	
	1-9 07	1-9 06	1-9 07	1-9 06	1-9 07	1-9 06	1-9 07	1-9 06	1-9 07	1-9 06
Net interest income	641.5	622.1	408.3	399.4	128.7	109.2	41.3	46.9	1,219.8	1,177.7
Risk provisions	(125.5)	(133.3)	(71.1)	(73.6)	(21.6)	(45.2)	0.0	0.0	(218.2)	(252.1)
Net fee and commission income	282.8	275.8	267.7	248.9	66.7	68.7	80.8	68.1	698.0	661.5
Net trading result	15.5	16.7	9.0	7.8	1.8	2.6	74.0	71.7	100.4	98.8
General administrative expenses	(634.8)	(622.4)	(475.3)	(472.7)	(80.3)	(71.6)	(84.8)	(76.1)	(1,275.3)	(1,242.7)
Income - insurance business	0.0	0.0	11.5	15.7	0.0	0.0	0.0	0.0	11.5	15.7
Other result	(4.9)	6.7	(6.9)	(2.8)	8.6	22.1	(11.8)	8.4	(15.0)	34.4
Pre-tax profit	174.6	165.5	143.2	122.7	103.8	85.8	99.5	119.2	521.2	493.2
Taxes on income	(42.3)	(35.5)	(31.2)	(26.5)	(23.2)	(18.7)	(22.1)	(26.1)	(118.8)	(106.9)
Minority interests	(119.8)	(117.3)	(10.2)	(13.0)	(4.2)	(5.5)	(0.0)	(0.0)	(134.2)	(135.9)
Net profit after minorities	12.5	12.7	101.9	83.2	76.4	61.6	77.4	93.0	268.2	250.5
Average risk-weighted assets	22,953.3	25,525.5	11,544.6	13,135.4	10,873.9	7,684.2	3,476.6	3,179.3	48,848.3	49,524.4
Average attributed equity	228.5	263.6	760.1	876.7	708.8	501.6	268.0	246.6	1,965.3	1,888.5
Cost/income ratio	67.5%	68.1%	68.2%	70.4%	40.7%	39.7%	43.3%	40.7%	62.8%	63.6%
ROE based on net profit	7.3%	6.4%	17.9%	12.6%	14.4%	16.4%	38.5%	50.3%	18.2%	17.7%

* Risk-weighted assets and attributed equity for 1-9 07 are not directly comparable with the prior-year period due to adoption of Basel II as of 1 January 2007.

Austria/Savings Banks – 1-9 07 highlights

- **Operating result up 4.4% yoy**
 - Strong improvement qoq (+ 9%)
- **NII increases by 3.1% yoy**
 - Styrian savings banks continue to show strong volume growth
 - NII up 3.8% qoq
- **Commission income up by 2.6% yoy**
 - Driven by securities fees (up 4.2% qoq)
- **Moderate cost growth of 2.0%**
 - Expenses remain flat qoq
- **Declining trend in risk provisions continues (down 5.9% yoy)**
 - Risk costs increased vs Q2 07 but still below Q1 07 levels
- **Other result declines EUR 11.7m yoy to EUR -4.9m**
 - Mainly on positive valuation gains in H1 2006 and negative securities valuations in past 2 quarters



Savings Banks	1-9 07	1-9 06	Change
Operating income	939.9	914.5	2.8%
Operating expenses	(634.8)	(622.4)	2.0%
Operating result	305.1	292.1	4.4%
Net profit after minorities	12.5	12.7	(1.6%)
ROE based on net profit	7.3%	6.4%	
Cost/income ratio	67.5%	68.1%	

Austria/Retail and Mortgage – 1-9 07 highlights

– Net profit improves by 22.5% yoy

- Driven by increased fee income while costs stay flat
- Positive Basel II effect: lower RWAs result in lower allocated equity
- Sustainable improvement of CIR

– Branches – net profit up 15.4% yoy

- Continued improvement of operating performance (+9.7%) despite seasonal slowdown. Fees up 5.8% yoy (driven by securities business)
- Costs decline by 1.0%

– SME – net profit triples to EUR 10.5m

- Supported by a 14.4% increase in NII, and fee growth of 12.0% and declining costs (- 7% yoy)

– Own savings banks – net profit up 34.1%

- Improvement driven by low cost growth (0.7%)
- Risk costs decline by 4.9%

– Mortgage – net profit improves by 6.9% yoy

- Driven by much improved operating result (+20.2%)

– Subsidiaries – net profit up 18.3% to EUR 14.9m

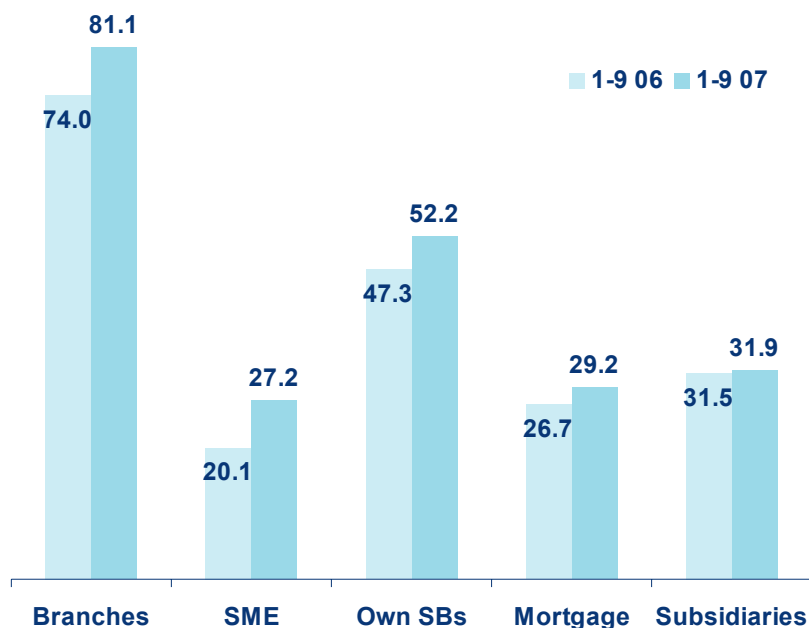


Retail & Mortgage	1-9 07	1-9 06	Change
Operating income	696.6	671.9	3.7%
Operating expenses	(475.3)	(472.7)	0.6%
Operating result	221.2	199.2	11.1%
Net profit after minorities	101.9	83.2	22.5%
ROE based on net profit	17.9%	12.6%	
Cost/income ratio	68.2%	70.4%	

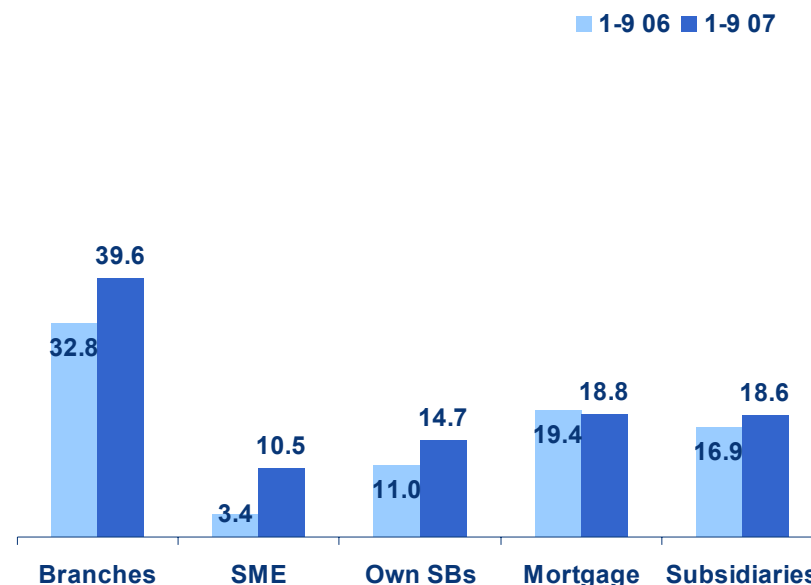
Austria/Retail and Mortgage – Solid results across all business divisions



Operating result (EUR m)



Net profit (EUR m)




ROE

1-9 07:	21.5%	11.5%	8.3%	18.9%	na
1-9 06:	14.3%	7.1%	5.3%	11.8%	na

Austria/Large Corporates – 1-9 07 highlights

- **Net profit improves by 24% yoy**
 - Despite a slowdown in Q3 07
 - YTD improvement supported by strong NII and declining risk costs
- **NII increases substantially by 17.8% yoy**
 - Supported by selected loan growth and the CEE business of the leasing subsidiary Immorent
- **Commission income slightly down 3% yoy**
 - Unchanged on previous quarter
 - Slowdown in capital markets activities compared to last year, but increase in leasing fees
- **Operating expenses up 12.2% yoy**
 - Driven by ongoing expansion in CEE of the leasing subsidiary
- **Risk provisions decline substantially by 52.1% to EUR 21.6m**
 - Slightly higher risk provisions for Immorent mainly in Q1 07 are compensated by substantially lower provision requirements in corporate portfolio
- **Other result down 60.9% to EUR 8.6m**
 - Mainly due to positive results from private equity business and positive revaluation in H1 06
- **ROE declines yoy due to Basel II adoption**



Large Corporates	1-9 07	1-9 06	Change
Operating income	197.2	180.5	9.2%
Operating expenses	(80.3)	(71.6)	12.2%
Operating result	116.9	108.9	7.3%
Net profit after minorities	76.4	61.6	24.0%
ROE based on net profit	14.4%	16.4%	
Cost/income ratio	40.7%	39.7%	

Austria/Treasury & Investment Banking – 1-9 07 highlights

– Net profit contribution decreases by 16.8% yoy

- Due to a net loss of EUR 3.2m in Q3 07 based on exceptionally low trading results and negative m-t-m valuation impact

– NII declines by 12.0% yoy

- Negative markets and flattening yield curve leading to negative ALM contribution
- Positive contribution from money market desk and treasury units in NY and Hong Kong

– Fee income improves strongly by 18.6% yoy


- Up 12.0% qoq driven by securities business with institutional clients

– Trading result up 3.2% yoy

- Excellent Q1 07 results offsetting a very weak performance in Q3 07 (EUR 1.3m) driven by overall market conditions

– Other result down to EUR -11.8m

- Including EUR -14m m-t-m valuation of securities in Q3 07 due to negative markets developments



Treasury & IB	1-9 07	1-9 06	Change
Operating income	196.1	186.8	5.0%
Operating expenses	(84.8)	(76.1)	11.5%
Operating result	111.3	110.7	0.5%
Net profit after minorities	77.4	93.0	(16.8%)
ROE based on net profit	38.5%	50.3%	
Cost/income ratio	43.3%	40.7%	

Core segment Central and Eastern Europe (1)* – Positive operating trends in all major subsidiaries

in EUR million	Czech Republic		Romania		Slovakia		Hungary	
	1-9 07	1-9 06	1-9 07	1-9 06	1-9 07	1-9 06	1-9 07	1-9 06
Net interest income	601.5	515.7	399.7	0.0	219.8	166.4	183.9	179.6
Risk provisions	(49.3)	(32.5)	14.7	0.0	(25.2)	(9.6)	(36.3)	(25.2)
Net fee and commission income	254.4	237.0	179.7	0.0	69.8	61.1	94.4	58.1
Net trading result	41.9	38.6	77.4	0.0	15.8	15.2	28.7	22.1
General administrative expenses	(485.0)	(443.8)	(375.7)	0.0	(169.9)	(137.5)	(175.9)	(141.3)
Income - insurance business	12.9	9.6	7.9	0.0	0.0	0.0	0.0	0.0
Other result	(20.3)	(5.4)	(7.6)	0.0	(11.5)	(3.2)	(16.7)	(14.5)
Pre-tax profit	356.1	319.2	296.1	0.0	98.8	92.5	78.1	78.7
Taxes on income	(88.1)	(79.0)	(51.0)	0.0	(8.3)	(18.2)	(15.0)	(17.6)
Minority interests	(8.1)	(8.9)	(78.7)	0.0	(0.0)	(0.1)	(0.2)	(0.2)
Net profit after minorities	260.0	231.4	166.4	0.0	90.6	74.2	62.9	60.9
Average risk-weighted assets	11,819.6	11,245.8	9,886.3	0.0	4,350.2	3,244.2	4,374.3	3,794.4
Average attributed equity	814.5	773.5	470.9	0.0	305.1	231.7	305.9	262.5
Cost/income ratio	53.3%	55.4%	56.5%	0.0%	55.6%	56.6%	57.3%	54.4%
ROE based on net profit	42.6%	39.9%	47.1%	0.0%	39.6%	42.7%	27.4%	30.9%

* Risk-weighted assets and attributed equity for 1-9 07 are not directly comparable with the prior-year period due to adoption of Basel II as of 1 January 2007.

Core segment Central and Eastern Europe (2)* – Revenue growth supports positive results

in EUR million	Croatia		Serbia		Ukraine		CEE	
	1-9 07	1-9 06	1-9 07	1-9 06	1-9 07	1-9 06	1-9 07	1-9 06
Net interest income	115.3	80.4	11.5	5.5	6.5	0.0	1,538.2	947.5
Risk provisions	(11.7)	(10.3)	0.5	(1.6)	(7.1)	0.0	(114.3)	(79.2)
Net fee and commission income	47.8	20.9	3.6	2.7	0.6	0.0	650.2	379.8
Net trading result	13.8	13.6	0.9	(0.6)	0.2	0.0	178.8	88.9
General administrative expenses	(86.0)	(61.1)	(20.3)	(20.5)	(15.4)	0.0	(1,328.2)	(804.3)
Income - insurance business	0.0	0.0	0.0	0.0	0.0	0.0	20.8	9.6
Other result	0.3	(0.6)	1.2	(0.1)	0.1	0.0	(54.5)	(23.7)
Pre-tax profit	79.5	42.9	(2.5)	(14.7)	(15.0)	0.0	891.1	518.6
Taxes on income	(16.1)	(8.6)	0.2	0.0	2.7	0.0	(175.5)	(123.4)
Minority interests	(20.7)	(12.5)	0.2	0.1	0.0	0.0	(107.5)	(21.6)
Net profit after minorities	42.7	21.8	(2.2)	(14.6)	(12.3)	0.0	608.1	373.6
Average risk-weighted assets	3,141.0	2,955.4	423.8	154.9	160.2	0.0	34,155.4	21,394.8
Average attributed equity	137.9	132.6	24.2	15.9	12.9	0.0	2,071.5	1,416.3
Cost/income ratio	48.6%	53.2%	na	na	na	0.0%	55.6%	56.4%
ROE based on net profit	41.3%	21.9%	na	na	na	0.0%	39.1%	35.2%

* Risk-weighted assets and attributed equity for 1-9 07 are not directly comparable with the prior-year period due to adoption of Basel II as of 1 January 2007.

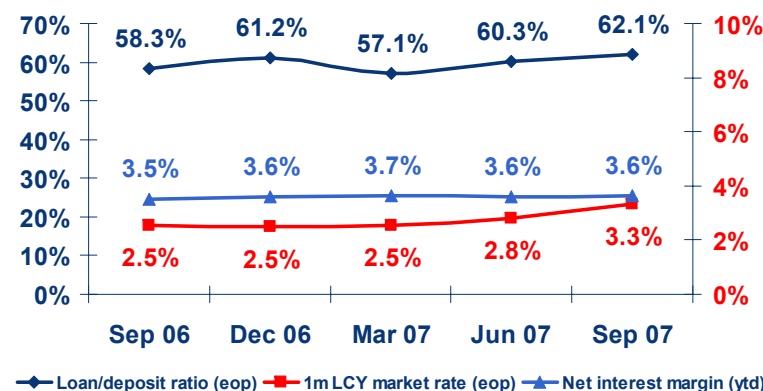
CEE/Czech Republic – 1-9 07 highlights

- **Net profit contribution up 12.4% yoy (10.7%)***
 - Supported by 19.2% (17.4%) increase in operating result
- **NII up strongly by 16.6% yoy (15.0%)**
 - Driven by continued strong volume growth: retail loans increased by 32.5% yoy and deposits grew by 17.7% yoy
 - Supported by rate hikes in H1 07
- **Commission income increases by 7.3% (5.8%)**
 - Fees from securities business increased strongly by 16.1% but payment transactions remain main driver at 58% of fee income
- **Trading result improves by 8.5% (6.9%)**
 - Benefiting from interest rate derivatives in rising rate environment offsetting lower results from trading and revaluations in current markets
- **Operating expenses up 9.3% (7.7%)**
 - Personnel costs up 9.4% on extension of working hours from early Q2 07 and higher profit sharing
 - Other admin costs up 12.6% due to business expansion, start-up cost for Group projects
 - Outlook for 6-7% cost growth at YE 07 confirmed (local currency)
- **Risk provisions up by 51.5% (49.4%)**
 - In line with strong retail loan growth
- **Other result declines by EUR 15m to EUR -20.3m**
 - Main negative effect due to m-t-m valuation in connection with market environment (approx EUR 8m)
 - Deposit insurance increased by about EUR 1m



Czech Republic	1-9 07	1-9 06	Change
Operating income	910.7	801.0	13.7%
Operating expenses	(485.0)	(443.8)	9.3%
Operating result	425.7	357.1	19.2%
Net profit after minorities	260.0	231.4	12.4%
ROE based on net profit	42.6%	39.9%	
Cost/income ratio	53.3%	55.4%	

Rate and margin environment



* Figures in brackets refer to rate of change excluding impact of 1.4% currency appreciation.

CEE/Romania – 1-9 07 highlights

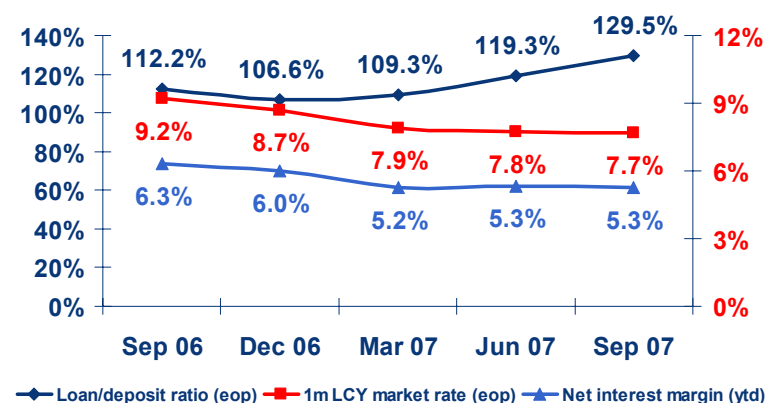
- BCR consolidated since 12 October 2006
- NII improves by 5.1% qoq to EUR 399.7m
 - Continued repricing of retail deposits
 - Loans to customers up 14.2% qoq (31.4% ytd)
- NIM on interest-bearing assets stable at 5.3% in Q3 07
- Fee income continues to grow strongly by 23.6% qoq
 - Lending fees were strongest driver (up 40% qoq)
 - Fee expenses declined compared to Q2 07
 - Positive impacts from discontinuation of consumer loan insurance in Q2 07
- Operating expenses increase by 10.2% qoq
 - Adjusting for EUR 25m of restructuring & transformation costs (mainly for severance payments) expenses would have declined 9.4% qoq
- Risk provisions turn to positive EUR 14.7m in Erste segment results
 - BCR local results showed low EUR -1.0m risk provisions in Q3 07 due to release of provisions from revaluation of previously written off or sold loans
 - Positive EUR 14.7m in Group segments due to EUR 45.2m release of NAV adjustments (EUR 24.0m booked in Q3 07)
- Linear amortisation of value of customer relationships (EUR 57.7m) for 1-9 07 allocated to Corp Center

RON appreciated by 6.5% ytd and depreciated by 1.8% qoq



Romania	1-9 07	1-9 06	Change
Operating income	664.7	0.0	na
Operating expenses	(375.7)	0.0	na
Operating result	289.0	0.0	na
Net profit after minorities	166.4	0.0	na
ROE based on net profit	47.1%		
Cost/income ratio	56.5%		

Rate and margin environment



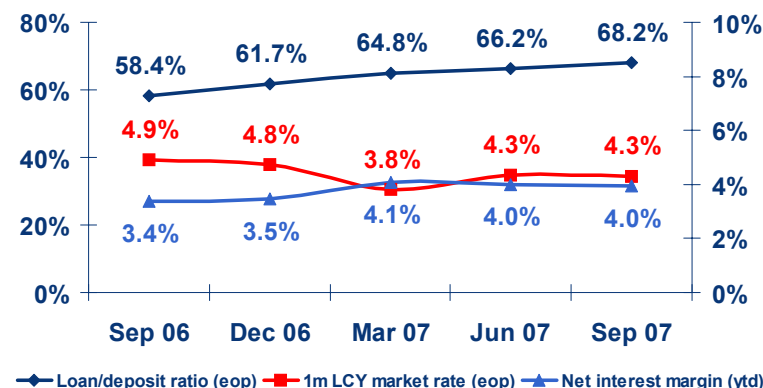
CEE/Slovakia – 1-9 07 highlights

- **Net profit contribution improves by 22.1% (10.1%)***
- **NII continues to grow strongly, up 32.1% (19.1%)**
 - Based on sustained loan demand (customer loans grew by 30% yoy) driven by retail mortgages (up 40% yoy)
- **Commission income improves by 14.2% (3.0%)**
 - Driven by payment transactions and lending fees
- **Trading income up 3.8% but down in SKK (-6.4%)**
- **Operating expenses up 23.6% (11.4%)**
 - Personnel expenses remain stable
 - Other admin expenses and depreciation increase by 21% due to implementation of new product software support and preparation for Euro transformation and new core system
 - IT expenses amount to EUR 32m (up 41%) ytd
- **Risk provisions up >100% (EUR 15.6m)**
 - Adjusted for 2006 releases and currency effect (EUR 2.6m) increase was in line with strong loan growth
- **Other result declined by EUR 8.3m to EUR -11.5m**
 - Mainly due to m-t-m valuation in connection with market environment (approx EUR 10m)
- **Taxes decline by 54.5% (59.0%) due to release of tax provision based on a legal change**



Slovakia	1-9 07	1-9 06	Change
Operating income	305.4	242.7	25.8%
Operating expenses	(169.9)	(137.5)	23.6%
Operating result	135.5	105.2	28.8%
Net profit after minorities	90.6	74.2	22.1%
ROE based on net profit	39.6%	42.7%	
Cost/income ratio	55.6%	56.6%	

Rate and margin environment



* Figures in brackets refer to rate of change excluding impact of 9.8% currency appreciation

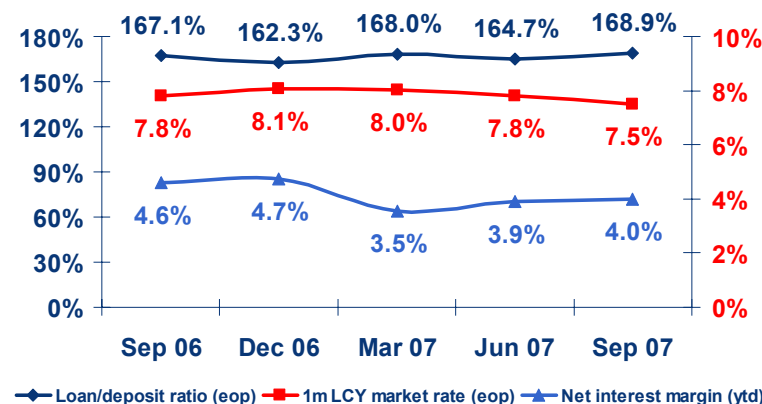
CEE/Erste Bank Hungary – 1-9 07 highlights

- **Net profit contribution improves substantially qoq by 30%**
 - Up 3.3% yoy supported by strong HUF (-2.3%)*
 - FY 07 guidance of +15% net profit in local results confirmed (adjusted for NII accrual correction of EUR 8m)¹
- **NII increases by 2.4% yoy (-3.1%)**
 - NII increase supported by 20% growth in retail loans and improved margins – NIM improved to 4%
 - Change in fee allocation from fee expense to interest expense had EUR 13.1m negative impact
- **Net commission income up by 62.6% (53.8%)**
 - Account changes continue to have strong impact
 - Shift of FX loan conversion fees from trading result and allocation of fee expense to NII
 - Fee income from underlying operating performance improves by >20% yoy
- **Trading result increases by 29.7% (22.7%)**
- **Operating expense growth decelerates - up 24.5% (17.7%)**
 - Personnel expenses up 20.7%* - mainly on higher headcount (+ 137) as well as continued wage inflation
 - Other admin. expenses up 14.3%* partly due to selected business expansion (ATMs and POS)
- **Risk provisions up 43.7% (35.9%)**
 - Follow-on effect from loan growth in 2006 including increase for deterioration of economic environment
 - No major deterioration of underlying asset quality



Hungary	1-9 07	1-9 06	Change
Operating income	307.0	259.7	18.2%
Operating expenses	(175.9)	(141.3)	24.5%
Operating result	131.1	118.4	10.7%
Net profit after minorities	62.9	60.9	3.3%
ROE based on net profit	27.4%	30.9%	
Cost/income ratio	57.3%	54.4%	

Rate and margin environment



¹ As announced with Q1 07 results

* Figures in brackets refer to rate of change excluding impact of 5.4% currency appreciation

* Q1 07 margin not adjusted for one-off effects.

CEE/Erste Bank Croatia – 1-9 07 highlights

– Net profit contribution nearly doubles (up 96.2%) *

- First time consolidation of Diners Club Adriatic, Croatia (DCA) and change in scope of consolidation affect key operating line items
- Adjusting for DCA net profit increases by 60%

– NII increases by 43.4% yoy

- Supported by improved margins and strong growth of local currency deposits without marginal reserve
- Total deposits grow by 29% ytd
- Adjusted underlying growth +32.7%

– Commission income more than doubles

- Driven by strong increase in payment services and nearly tripled fee income from securities business
- Adjusted underlying growth +40%

– Trading result remains stable (+0.8% yoy)

– Operating expenses increase by 40.8%

- Adjusted cost increase is 13.4%
- CIR improves to below 50%

– Risk provisions increase by 13.7%

- In line with loan growth of 15.8% ytd

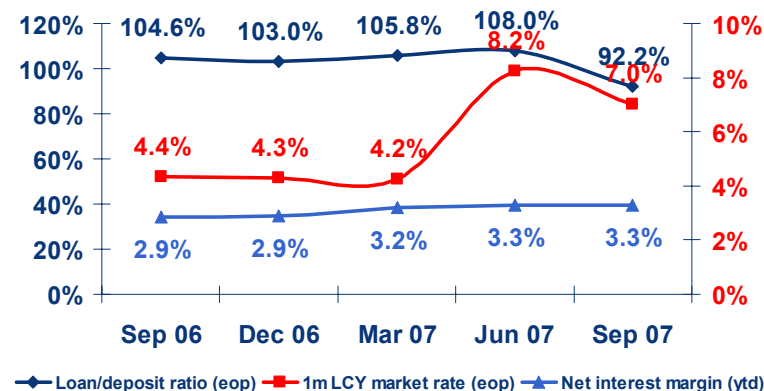
– Other result increases by EUR 0.9m

- Disposal of an equity stake in Q1 07



Croatia	1-9 07	1-9 06	Change
Operating income	176.9	114.9	54.0%
Operating expenses	(86.0)	(61.1)	40.8%
Operating result	90.9	53.8	68.9%
Net profit after minorities	42.7	21.8	96.2%
ROE based on net profit	41.3%	21.9%	
Cost/income ratio	48.6%	53.2%	

Rate and margin environment



*Currency depreciation negligible (-0.3%)

CEE/Erste Bank Serbia

1-9 07 highlights

– Net profit contribution improves by EUR 12.3m or 84.7% yoy (79.7%)

- Comparison with 2006 affected by restructuring process
- Positive trend in operating performance clearly visible

– NII more than doubles yoy – + 35% qoq

- Customer loans grow by 71% ytd
- NIM declines to 6.0% due to high marginal reserve requirements (6.2% in H1 07)

– Operating expenses down 1.1% yoy (8%)

– Outlook for 2007

- Slightly negative as investing to benefit from business opportunities in a growing market

– Outlook for 2008 – around 15% ROE

- National Bank restrictions continue to impact asset growth and margins



Serbia	1-9 07	1-9 06	Change
Operating income	16.1	7.6	>100.0%
Operating expenses	(20.3)	(20.5)	(1.1%)
Operating result	(4.2)	(12.9)	67.2%
Net profit after minorities	(2.2)	(14.6)	84.7%
ROE based on net profit	(12.2%)	na	
Cost/income ratio	126.4%	na	

* Figures in brackets refer to rate of change excluding impact of 7.0% currency appreciation

CEE/Erste Bank Ukraine

1-9 07 highlights

- **Strong operating growth continues**
- **Development programme covering 12 specific projects progressing as planned**
 - Number of branches increases to 50
 - Commercial centers have been opened at 23 selected branch locations
 - Network expected to reach about 80 outlets at YE 07
 - Total number of branches expected to reach about 400 by 2010
- **Headcount expected to increase to about 1,000 at YE from current 850 employees**
- **Retail market share stable at 0.8%**
 - Slightly outperforming the stronger than expected market growth rates
 - Goal to reach market share of 4% in retail by 2010
- **Ongoing enhancement of product offering**
 - Successful launch of debit cards in July 07
 - Installation of about 80 ATMs by YE 07
- **Target for breakeven in 2009 – depending on business opportunities**



Ukraine	1-9 07	1-9 06	Change
Operating income	7.4	0.0	na
Operating expenses	(15.4)	0.0	na
Operating result	(8.0)	0.0	na
Net profit after minorities	(12.3)	0.0	na
ROE based on net profit	na	0.0%	
Cost/income ratio	na	0.0%	

Core segments Int'l Business and Corp. Center – 1-9 07 highlights

– International Business

- Stable operating performance (+0.6%)
- Net profit declines by 8.8%
 - Mainly due to weaker other result and a release of risk provisions in Q3 of the previous year
- NII up 2%
- Operating expenses nearly unchanged (+0.6%)
- CIR continues to stay below 19 %
- Risk provisions increase by EUR 3.7m yoy
 - Based on a release of EUR 10m in Q3 06
- Other result decreases by EUR 6.4m
 - Due to positive revaluation and recoveries in H1 06

International Business	1-9 07	1-9 06	Change
Operating income	135.5	134.7	0.6%
Operating expenses	(25.3)	(25.2)	0.6%
Operating result	110.2	109.6	0.6%
Net profit after minorities	80.5	88.3	(8.8%)
ROE based on net profit	24.4%	23.5%	
Cost/income ratio	18.7%	18.7%	

– Corporate Center

- 2006 NII boosted by positive contribution from capital increase
- Trading result up EUR 12.8m – mainly driven by positive mark-to-market valuation from “strategic” securities positions in H1 07
- Costs include intra group eliminations, start-up costs for Group projects and the stock option program
- Other result includes
 - Amortisation of value of BCR and DCA customer base – EUR 60.7m (Q3: EUR 21m)

Corporate Center	1-9 07	1-9 06	Change
Net interest income	(25.9)	26.7	na
Net fee and commission income	(17.7)	(30.0)	(40.9%)
General administrative expenses	(81.1)	(32.1)	na
Other result	(60.1)	(49.9)	20.4%
Pre-tax profit	(171.9)	(85.3)	na
Taxes on income	33.7	26.0	29.7%
Minority interests	19.3	2.1	>100.0%
Net profit after minorities	(118.8)	(57.1)	na

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- Outlook and targets
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Group asset quality¹ – NPL coverage at comfortable levels

	Low risk		Mgmt attention		Substandard		Non-performing		Total exposure		Risk provisions		NPL coverage	
	Sep 07	Dec 06	Sep 07	Dec 06	Sep 07	Dec 06	Sep 07	Dec 06	Sep 07	Dec 06	Sep 07	Dec 06	Sep 07	Dec 06
Austria	85,213	81,200	10,322	10,119	1,528	1,875	3,500	3,370	100,563	96,564	2,204	2,166	63.0%	64.3%
CEE	52,040	44,597	8,433	7,092	1,547	981	941	861	62,960	53,532	1,196	967	127.2%	112.3%
Int'l Business	21,528	19,701	752	716	25	27	5	16	22,311	20,460	56	69	1083.0%	439.5%
Corp. Center	1,308	417	4	1	1	0	21	0	1,333	418	13	1	63.3%	nm
Total	160,089	145,916	19,512	17,928	3,101	2,882	4,466	4,247	187,167	170,974	3,469	3,203	77.7%	75.4%

– NPL ratio² at 2.4% of total exposure marginally up on H1 07 (down on 2.5% at YE 2006)

- Credit exposure of Erste Group grows by 9.5% ytd driven by a 17.6% increase in CEE
 - Growth in Austria remains at moderate 4.1% - also due to different IFRS treatment of insurance assets since Jan 07
- Low risk class shows strongest growth increasing by 9.7% (Austria: +4.9% ytd and CEE: +16.8% ytd)
- NPLs increase by 5.2% ytd – driven by 3.9% increase in Austria (mainly at savings banks) and a 9.2% increase in CEE

– NPL coverage at 77.7% remains above YE 06 levels

- H1 07 NPL coverage of 81% is supported by the alignment of BCR NPL classification to Group standards (from 60 days overdue to 90 days)
- Coverage in CEE improves significantly based on a general conservative attitude towards credit risk management

– Provision charge at 48 bps of total customer loans - below target rate of 50bps

- FY 2003: 62 bps / FY 2004: 58 bps / FY 2005: 55 bps / FY 06 50 bps / Q1: 52 bps / Q2: 48bps

1) Including loans to customers and banks, fixed income securities as well as off-balance sheet credit risks (warranties, guarantees and letters of credit).

2) Excluding collateral

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Outlook – Guidance 2007 and 2008 confirmed

Guidance 2007 confirmed:

- **Group net profit expected to increase by at least 25%**
 - Despite higher integration costs at BCR
 - Driven by faster and more extensive headcount reduction
 - Despite substantially changed market environment
 - Despite higher linear amortisation of value of customer base at BCR and DCA Croatia

More detailed outlook for 2008:

- **Group net profit expected to increase by minimum 20%**
- **Expenses forecast to grow by about 7%**
- **Net profit growth outlook for major CEE subsidiaries for 2008*:**
 - CS: Net profit expected to grow by 15 – 20%
 - SLSP: Net profit growth expected to be around 10%
 - BCR: In line with 3 year guidance net profit to grow by around 40%
 - EB Hungary: Net profit expected to grow above 30%
 - EB Croatia: Net profit expected to grow around 30%

*) Based on results as reported by local entities

Outlook – Enhanced financial targets to 2009

Net profit⁽¹⁾ growth

2007: > 25%

2008: > 20%

2009: > 25%

Cost/income ratio

Below 55% in 2009

Return on equity⁽²⁾

18 - 20% in 2009

(1) Net profit after minorities

(2) Based on a Tier 1 ratio of at least 7%

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Overview of international exposures

Credit risk by regions*

in EUR million	Low risk		Mgmt attention		Substandard		Non-performing		Total exposure			
	Sep 07	Dec 06	Sep 07	Dec 06	Sep 07	Dec 06	Sep 07	Dec 06	Sep 07		Dec 06	
									Share of total		Share of total	
Core market	114,778	104,644	17,598	15,954	2,948	2,791	4,240	4,024	139,564	74.6%	127,413	74.5%
<i>Austria</i>	56,801	56,004	8,521	8,555	1,355	1,679	3,127	3,002	69,804	37.3%	69,240	40.5%
<i>Croatia</i>	6,771	4,940	838	654	63	122	175	139	7,847	4.2%	5,855	3.4%
<i>Romania</i>	6,850	5,199	5,457	4,428	1,088	523	209	260	13,603	7.3%	10,411	6.1%
<i>Serbia</i>	628	379	118	70	2	3	27	33	775	0.4%	486	0.3%
<i>Slovakia</i>	7,028	7,356	1,105	722	144	178	177	148	8,455	4.5%	8,403	4.9%
<i>Slovenia</i>	2,099	1,487	141	119	61	66	82	77	2,384	1.3%	1,749	1.0%
<i>Czech Republic</i>	25,050	21,280	584	507	144	124	273	217	26,052	13.9%	22,128	12.9%
<i>Hungary</i>	8,924	7,928	656	847	67	96	164	147	9,811	5.2%	9,017	5.3%
<i>Ukraine</i>	626	71	177	53	25	0	5	0	833	0.4%	124	0.1%
Other EU	31,767	26,981	981	982	58	56	180	179	32,986	17.6%	28,197	16.5%
Other industrialised countries	8,412	10,108	388	270	43	25	30	35	8,873	4.7%	10,438	6.1%
Emerging markets	5,132	4,183	545	722	52	10	16	10	5,744	3.1%	4,925	2.9%
<i>Southeastern Europe / CIS</i>	1,135	1,098	207	276	29	0	12	6	1,383	0.7%	1,380	0.8%
<i>Asia</i>	1,622	1,606	72	113	0	1	1	1	1,695	0.9%	1,720	1.0%
<i>Latin America</i>	696	583	65	62	21	9	3	2	784	0.4%	655	0.4%
<i>Middle East / Africa</i>	1,679	897	201	271	1	0	1	1	1,882	1.0%	1,169	0.7%
Total	160,089	145,916	19,512	17,928	3,101	2,882	4,466	4,247	187,167	100.0%	170,974	100.0%
Share of total	85.5%	85.3%	10.4%	10.5%	1.7%	1.7%	2.4%	2.5%	100.0%		100.0%	
Risk provisions	122	106	354	218	359	388	2,634	2,491	3,469		3,203	
Coverage ratio	0.1%	0.1%	1.8%	1.2%	11.6%	13.5%	59.0%	58.6%	1.9%		1.9%	

*) Including loans and advances to customers and banks, fixed income securities (in trading portfolio, investments available for sale or financial investments) as well as off-balance sheet credit risks (warranties, guarantees and letters of credit).

Overview of international exposures (cont)





Credit risk by industry sectors*




in EUR million	Low risk		Mgmt attention		Substandard		Non-performing		Total exposure			
	Sep 07	Dec 06	Sep 07	Dec 06	Sep 07	Dec 06	Sep 07	Dec 06	Sep 07		Dec 06	
									Share of total		Share of total	
Banking and insurance	55,506	51,423	1,330	1,432	152	41	26	36	57,014	30.5%	52,932	31.0%
Private households	34,605	31,327	4,411	2,565	821	375	1,572	1,284	41,409	22.1%	35,552	20.8%
Public administration	23,648	22,286	420	563	11	29	10	9	24,090	12.9%	22,886	13.4%
Real estate and other business activities	15,121	13,417	3,512	3,334	398	356	644	593	19,675	10.5%	17,701	10.4%
Manufacturing	8,940	7,908	2,446	2,408	424	458	467	609	12,278	6.6%	11,383	6.7%
Trade	7,666	6,248	2,649	2,700	381	535	531	499	11,226	6.0%	9,982	5.8%
Construction	3,734	3,302	1,041	973	193	197	315	325	5,284	2.8%	4,798	2.8%
Tourism	1,702	1,601	1,101	1,144	233	304	399	396	3,435	1.8%	3,446	2.0%
Transport and communication	2,505	2,210	782	783	179	244	150	195	3,616	1.9%	3,431	2.0%
Other services	1,354	1,348	482	489	75	106	154	119	2,065	1.1%	2,062	1.2%
Energy and water supply	1,806	1,655	280	277	58	53	19	16	2,162	1.2%	2,000	1.2%
Agriculture and forestry	899	805	502	684	121	115	103	91	1,624	0.9%	1,695	1.0%
Healthcare and social services	999	947	213	223	18	34	50	50	1,279	0.7%	1,254	0.7%
Other	917	917	122	109	10	2	17	14	1,067	0.6%	1,043	0.6%
Mining	686	522	222	243	26	33	9	12	943	0.5%	809	0.5%
Total	160,089	145,916	19,512	17,928	3,101	2,882	4,466	4,247	187,167	100.0%	170,974	100.0%
Share of total	85.5%	85.3%	10.4%	10.5%	1.7%	1.7%	2.4%	2.5%	100.0%		100.0%	
Risk provisions	122	106	354	218	359	388	2,634	2,491	3,469		3,203	
Coverage ratio	0.1%	0.1%	1.8%	1.2%	11.6%	13.5%	59.0%	58.6%	1.9%		1.9%	

*) Including all loans and advances to customers and banks and all fixed income securities (in trading portfolio, investments available for sale or financial investments) as well as off-balance sheet credit risks (warranties, guarantees and letters of credit)

Summary financials of CEE subsidiaries

Results (IFRS) as reported by local entities*

	 97.99%			 69.17%			 100.00%			 99.94%		
in EUR million	1-9 07	1-9 06	Change	1-9 07	1-9 06	Change	1-9 07	1-9 06	Change	1-9 07	1-9 06	Change
Net profit after minorities	289.6	262.0	10.5%	219.6	181.3	21.2%	94.8	81.8	15.9%	67.5	66.5	1.6%
ROE based on net profit	21.6%	22.0%		22.0%	20.3%		20.7%	19.8%		19.2%	25.5%	
Cost/income ratio	51.3%	53.5%		55.4%	55.7%		54.5%	56.3%		56.2%	53.9%	
	Sep 07	Dec 06	Change	Sep 07	Dec 06	Change	Sep 07	Dec 06	Change	Sep 07	Dec 06	Change
Total assets	31,072	26,456	17.4%	16,511	14,185	16.4%	8,498	8,794	(3.4%)	7,928	7,100	11.7%
Employees	10,820	10,856	-0.3%	12,910	13,492	(4.3%)	4,785	4,797	(0.3%)	3,040	2,881	5.5%

	 65.03%			 80.49%			 100.00%		
in EUR million	1-9 07	1-9 06	Change	1-9 07	1-9 06	Change	1-9 07	1-9 06	Change
Net profit after minorities	63.4	37.3	70.0%	(1.4)	(23.3)	93.8%	(2.5)	(0.1)	>100.0%
ROE based on net profit	19.4%	18.1%		na	na		na	na	
Cost/income ratio	45.4%	51.3%		na	na		74.9%	87.6%	
	Sep 07	Dec 06	Change	Sep 07	Dec 06	Change	Sep 07	Dec 06	Change
Total assets	5,825	4,904	18.8%	448	288	55.5%	664	134	>100.0%
Employees	1,842	1,759	4.7%	957	871	9.9%	855	297	>100.0%

*) To eliminate currency effects, 1-9 07 exchange rates were used for P&L and balance sheet conversion.
 Pro rata consolidation of BCR and Erste Bank Ukraine commenced 12 October 2006 and 24 January 2007.

Financials (IFRS) of CEE subsidiaries

Česká spořitelna *

in EUR million	1-9 07	1-9 06	Change
Net interest income	636.3	553.0	15.1%
Risk provisions for loans and advances	(49.3)	(33.0)	49.4%
Net fee and commission income	254.4	240.5	5.8%
Net trading result	41.9	39.2	6.9%
General administrative expenses	(485.0)	(450.3)	7.7%
Income from insurance business	12.9	9.7	32.6%
Other operating result	(25.7)	(18.9)	(36.4%)
Result from financial assets - FV	(11.5)	(5.9)	(95.5%)
Result from financial assets - AfS	16.5	19.3	(14.4%)
Result from financial assets - HtM	0.4	0.0	na
Pre-tax profit	391.0	353.7	10.6%
Net profit after minorities	289.6	262.0	10.5%
EUR FX rate (ave)	28.0	28.0	
	Sep 07	Dec 06	Change
Total assets	31,072	26,456	17.4%
Loans and advances to customers	14,270	11,954	19.4%
Amounts owed to customers	22,987	19,522	17.7%
EUR FX rate (eop)	27.5	27.5	

*) To eliminate currency effects, 1-9 07 exchange rates were used for P&L and balance sheet conversion.

Financials (IFRS) of CEE subsidiaries (cont)

Banca Comercială Română (post restruct.costs) *



in EUR million	1-9 07	1-9 06	Change
Net interest income	413.3	370.4	11.6%
Risk provisions for loans and advances	(30.5)	(21.8)	39.6%
Net fee and commission income	179.7	123.4	45.6%
Net trading result	77.4	59.3	30.6%
General administrative expenses	(375.7)	(311.7)	20.5%
Income from insurance business	7.9	6.7	18.1%
Other operating result	(7.1)	(10.7)	33.6%
Result from financial assets - FV	(1.8)	(5.3)	65.2%
Result from financial assets - AfS	1.3	11.6	(88.5%)
Result from financial assets - HtM	0.0	0.0	na
Pre-tax profit	264.6	221.9	19.2%
Net profit after minorities	219.6	181.3	21.2%
EUR FX rate (ave)	3.30	3.30	
	Sep 07	Dec 06	Change
Total assets	16,511	14,185	16.4%
Loans and advances to customers	10,300	7,839	31.4%
Amounts owed to customers	7,952	7,354	8.1%
EUR FX rate (eop)	3.34	3.34	

*) To eliminate currency effects, 1-9 07 exchange rates were used for P&L and balance sheet conversion.
Consolidation commenced 12 October 2006.

Financials (IFRS) of CEE subsidiaries (cont)

Slovenská sporiteľňa *



in EUR million	1-9 07	1-9 06	Change
Net interest income	226.2	186.1	21.6%
Risk provisions for loans and advances	(25.2)	(10.6)	>100.0%
Net fee and commission income	69.8	67.8	3.0%
Net trading result	15.8	16.9	(6.4%)
General administrative expenses	(169.9)	(152.5)	11.4%
Income from insurance business	0.0	0.0	na
Other operating result	(0.5)	(7.8)	93.6%
Result from financial assets - FV	(11.1)	2.5	na
Result from financial assets - AfS	0.1	1.8	(93.4%)
Result from financial assets - HtM	(0.0)	(0.0)	(65.9%)
Pre-tax profit	105.3	104.1	1.1%
Net profit after minorities	94.8	81.8	15.9%
EUR FX rate (ave)	34.0	34.0	
	Sep 07	Dec 06	Change
Total assets	8,498	8,794	(3.4%)
Loans and advances to customers	4,506	3,823	17.9%
Amounts owed to customers	6,610	6,200	6.6%
EUR FX rate (eop)	33.9	33.9	

*) To eliminate currency effects, 1-9 07 exchange rates were used for P&L and balance sheet conversion.

Financials (IFRS) of CEE subsidiaries (cont)

Erste Bank Hungary *

in EUR million	1-9 07	1-9 06	Change
Net interest income	189.6	192.4	(1.4%)
Risk provisions for loans and advances	(36.3)	(26.7)	35.9%
Net fee and commission income	94.4	61.4	53.8%
Net trading result	28.7	23.3	22.7%
General administrative expenses	(175.9)	(149.4)	17.7%
Income from insurance business	0.0	0.0	na
Other operating result	(17.0)	(15.4)	(10.5%)
Result from financial assets - FV	0.0	0.0	na
Result from financial assets - AfS	0.3	0.1	>100.0%
Result from financial assets - HtM	0.0	0.0	na
Pre-tax profit	83.8	85.7	(2.2%)
Net profit after minorities	67.5	66.5	1.6%
EUR FX rate (ave)	251.0	251.0	
	Sep 07	Dec 06	Change
Total assets	7,928	7,100	11.7%
Loans and advances to customers	5,615	5,212	7.7%
Amounts owed to customers	3,324	3,211	3.5%
EUR FX rate (eop)	250.7	250.7	

*) To eliminate currency effects, 1-9 07 exchange rates were used for P&L and balance sheet conversion.

Financials (IFRS) of CEE subsidiaries (cont) – Erste Bank Croatia *



in EUR million	1-9 07	1-9 06	Change
Net interest income	116.7	84.4	38.3%
Risk provisions for loans and advances	(11.3)	(10.3)	10.6%
Net fee and commission income	36.0	20.8	73.1%
Net trading result	13.1	13.6	(4.0%)
General administrative expenses	(75.3)	(61.0)	23.5%
Income from insurance business	0.0	0.0	na
Other operating result	0.2	(3.1)	na
Result from financial assets - FV	0.0	0.0	na
Result from financial assets - AfS	0.3	2.4	(88.1%)
Result from financial assets - HtM	0.0	0.0	na
Pre-tax profit	79.6	46.8	70.0%
Net profit after minorities	63.4	37.3	70.0%
EUR FX rate (ave)	7.3	7.3	
	Sep 07	Dec 06	Change
Total assets	5,825	4,904	18.8%
Loans and advances to customers	3,617	3,122	15.8%
Amounts owed to customers	3,923	3,032	29.4%
EUR FX rate (eop)	7.3	7.3	

*) To eliminate currency effects, 1-9 07 exchange rates were used for P&L and balance sheet conversion.

Financials (IFRS) of CEE subsidiaries (cont) – Erste Bank Serbia *



in EUR million	1-9 07	1-9 06	Change
Net interest income	12.6	6.2	>100.0%
Risk provisions for loans and advances	0.5	(9.5)	na
Net fee and commission income	3.6	2.9	23.7%
Net trading result	0.9	(0.7)	na
General administrative expenses	(20.3)	(22.1)	(8.0%)
Income from insurance business	0.0	0.0	na
Other operating result	1.2	(0.6)	na
Result from financial assets - FV	0.0	0.0	na
Result from financial assets - AfS	0.0	0.4	(97.8%)
Result from financial assets - HtM	0.0	0.0	na
Pre-tax profit	(1.4)	(23.3)	93.8%
Net profit after minorities	(1.4)	(23.3)	93.8%
EUR FX rate (ave)	79.7	79.7	
	Sep 07	Dec 06	Change
Total assets	448	288	55.5%
Loans and advances to customers	219	146	50.1%
Amounts owed to customers	222	129	72.1%
EUR FX rate (eop)	79.0	79.0	

*) To eliminate currency effects, 1-9 07 exchange rates were used for P&L and balance sheet conversion.

Financials (IFRS) of CEE subsidiaries (cont) – Erste Bank Ukraine *

in EUR million	1-9 07	1-9 06	Change
Net interest income	14.8	3.5	>100.0%
Risk provisions for loans and advances	(7.0)	(0.4)	>100.0%
Net fee and commission income	0.6	0.0	>100.0%
Net trading result	2.3	0.0	>100.0%
General administrative expenses	(13.3)	(3.1)	>100.0%
Income from insurance business	0.0	0.0	na
Other operating result	0.1	(0.1)	na
Result from financial assets - FV	0.0	0.0	na
Result from financial assets - AfS	0.0	(0.0)	na
Result from financial assets - HtM	0.0	0.0	na
Pre-tax profit	(2.5)	(0.1)	>100.0%
Net profit after minorities	(2.5)	(0.1)	>100.0%
EUR FX rate (ave)	6.77	6.77	
	Sep 07	Dec 06	Change
Total assets	664	134	>100.0%
Loans and advances to customers	193	78	>100.0%
Amounts owed to customers	15	12	29.8%
EUR FX rate (eop)	7.12	7.12	

*) To eliminate currency effects, 1-9 07 exchange rates were used for P&L and balance sheet conversion.
Consolidation commenced 24 January 2007. 1-9 06 figures are pro rata full-year 2006 results.

Erste Group historic financials – Quarterly income statement (IFRS)

in EUR million	Q4 05	Q1 06	Q2 06	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07
Net interest income	730.7	724.0	757.8	779.7	927.8	903.7	953.8	986.6
Net fee and commission income	334.9	342.2	355.5	338.8	409.4	438.9	446.0	469.3
Net trading result	70.1	91.2	45.0	51.6	90.1	124.8	94.8	72.4
Income from insurance business	(0.2)	7.7	7.3	10.3	10.5	15.6	13.9	2.8
Operating income	1,135.4	1,165.1	1,165.6	1,180.3	1,437.8	1,483.0	1,508.5	1,531.1
Personnel expenses	(425.1)	(404.4)	(413.0)	(414.3)	(518.9)	(506.7)	(533.1)	(548.2)
Other administrative expenses	(174.1)	(201.7)	(212.0)	(210.7)	(223.7)	(268.4)	(289.4)	(276.0)
Depreciation and amortisation	(84.1)	(85.2)	(83.3)	(79.7)	(98.4)	(95.5)	(98.7)	(93.9)
Operating expenses	(683.3)	(691.3)	(708.3)	(704.7)	(841.0)	(870.6)	(921.2)	(918.1)
Operating result	452.1	473.8	457.3	475.6	596.8	612.4	587.3	613.0
Risk provisions for loans and advances	(92.5)	(109.1)	(109.2)	(112.9)	(107.9)	(128.4)	(110.9)	(96.6)
Other operating result	13.5	(22.0)	(29.1)	(35.2)	(57.7)	(33.3)	(56.1)	(43.9)
Result from financial assets - FV	(13.5)	10.3	(8.8)	(1.0)	(5.0)	11.1	(7.1)	(42.3)
Result from financial assets - AfS	(5.8)	24.7	19.1	7.3	48.9	14.3	13.1	17.5
Result from financial assets - HtM	0.2	5.3	(0.4)	0.4	0.9	0.5	0.0	0.1
Pre-tax profit	353.9	383.0	328.9	334.3	476.0	476.6	426.3	447.8
Taxes on income	(91.8)	(86.2)	(74.1)	(75.3)	(104.2)	(102.5)	(91.6)	(96.3)
Minority interests	(56.7)	(55.3)	(43.7)	(56.3)	(94.9)	(72.0)	(70.8)	(79.6)
Net profit after minorities	205.3	241.5	211.1	202.7	276.9	302.1	263.9	271.9
Cost/income ratio	60.2%	59.3%	60.8%	59.7%	58.5%	58.7%	61.1%	60.0%
Return on equity	21.0%	15.9%	12.6%	11.7%	14.7%	15.0%	12.6%	12.9%

Erste Group historic financials – Quarterly balance sheet (IFRS)

in EUR million	Dec 05	Mar 06	Jun 06	Sep 06	Dec 06	Mar 07	Jun 07	Sep 07
Cash and balances with central banks	2,728	2,787	2,658	2,355	7,378	6,861	6,753	7,311
Loans and advances to credit institutions	16,858	18,604	19,890	18,307	16,616	20,877	21,405	21,261
Loans and advances to customers	80,419	84,310	84,474	87,230	97,107	100,468	104,389	107,218
Risk provisions for loans and advances	(2,817)	(2,809)	(2,773)	(2,823)	(3,133)	(3,189)	(3,239)	(3,314)
Trading assets	5,426	5,514	5,410	6,006	6,188	6,645	6,682	6,358
Financial assets - FV	4,370	4,601	4,548	4,480	4,682	4,786	5,045	4,754
Financial assets - AfS	14,537	14,538	14,150	14,608	14,927	15,325	15,200	15,784
Financial assets - HtM	15,122	15,372	16,439	16,295	16,700	16,733	18,139	18,396
Investments of insurance companies	7,066	7,252	7,273	7,575	7,329	7,514	7,556	7,878
At-equity holdings	256	211	227	330	383	389	389	384
Intangible assets	1,911	1,903	1,900	1,919	6,092	6,113	6,528	6,246
Tangible assets	1,688	1,669	1,652	1,649	2,165	2,186	2,252	2,273
Tax assets	264	168	159	127	317	323	349	364
Other assets	4,852	4,715	4,243	4,532	4,952	5,522	5,905	5,659
Total assets	152,681	158,835	160,249	162,590	181,703	190,553	197,353	200,572
Amounts owed to credit institutions	33,911	36,213	35,897	34,135	37,688	38,038	40,989	40,400
Amounts owed to customers	72,793	75,151	77,836	80,660	90,849	94,956	93,235	98,184
Debt securities in issue	21,291	19,900	18,983	18,603	21,814	24,989	29,128	27,834
Trading liabilities	1,304	541	530	491	1,200	1,625	1,704	1,942
Underwriting provisions	7,056	7,273	7,361	7,570	7,920	8,096	8,260	8,396
Other provisions	1,493	1,492	1,480	1,503	1,780	1,766	1,749	1,737
Tax liabilities	188	187	93	98	291	290	286	320
Other liabilities	3,976	4,652	4,821	4,904	4,047	4,070	5,150	5,029
Subordinated capital	4,290	4,302	4,294	5,261	5,210	5,500	5,484	5,423
Total equity	6,379	9,126	8,955	9,364	10,904	11,223	11,368	11,307
Shareholders' equity	4,065	6,872	6,800	7,115	7,979	8,242	8,483	8,438
Minority interests	2,314	2,254	2,154	2,249	2,925	2,981	2,885	2,869
Total liabilities and equity	152,681	158,835	160,249	162,590	181,703	190,553	197,353	200,572

Quarterly segment reporting – Overview of main segments

in EUR million	Austria					Central and Eastern Europe				
	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07
Net interest income	411.2	415.2	398.9	408.2	412.6	319.7	496.8	473.5	516.0	548.7
Risk provisions	(93.3)	(60.6)	(80.0)	(66.1)	(72.2)	(27.0)	(47.7)	(43.0)	(45.1)	(26.2)
Net fee and commission income	204.9	229.9	246.2	227.4	224.5	130.2	195.3	192.2	218.1	240.0
Net trading result	19.9	28.1	63.9	31.7	4.8	30.8	60.4	55.2	56.3	67.3
General administrative expenses	(410.4)	(402.4)	(421.6)	(428.9)	(424.7)	(271.8)	(423.3)	(413.7)	(450.1)	(464.4)
Income - insurance business	5.2	2.2	5.0	6.1	0.4	5.1	8.3	10.6	7.8	2.4
Other result	7.2	(7.0)	8.4	0.6	(24.0)	(0.1)	0.1	(2.7)	(22.7)	(29.1)
Pre-tax profit	144.6	205.5	220.9	179.0	121.4	186.8	289.9	272.0	280.4	338.6
Taxes on income	(30.1)	(46.8)	(49.3)	(41.6)	(27.9)	(48.7)	(67.8)	(53.7)	(51.8)	(70.0)
Minority interests	(47.6)	(63.3)	(48.5)	(43.3)	(42.4)	(9.0)	(32.1)	(29.7)	(34.0)	(43.7)
Net profit after minorities	67.0	95.4	123.0	94.1	51.1	129.1	190.1	188.6	194.5	224.9

in EUR million	International Business					Corporate Center				
	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07
Net interest income	38.9	39.4	36.6	37.1	38.4	9.9	(23.5)	(5.3)	(7.5)	(13.2)
Risk provisions	7.6	1.9	(5.3)	0.1	1.7	(0.2)	(1.5)	(0.1)	0.1	0.1
Net fee and commission income	9.8	8.1	7.1	8.1	8.4	(6.2)	(23.9)	(6.5)	(7.5)	(3.6)
Net trading result	(0.1)	(0.2)	(0.1)	(0.0)	(0.0)	1.0	1.7	5.8	6.8	0.3
General administrative expenses	(8.5)	(9.2)	(8.1)	(8.3)	(9.0)	(14.1)	(6.2)	(27.2)	(33.9)	(20.0)
Income - insurance business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0
Other result	3.2	0.2	0.1	0.2	3.3	(38.8)	(6.2)	(13.2)	(28.3)	(18.7)
Pre-tax profit	51.0	40.3	30.2	37.2	42.8	(48.3)	(59.7)	(46.5)	(70.3)	(55.1)
Taxes on income	(12.7)	(10.4)	(8.0)	(10.2)	(11.6)	16.2	20.8	8.5	11.9	13.3
Minority interests	0.0	0.0	0.0	0.0	0.0	0.2	0.5	6.3	6.6	6.5
Net profit after minorities	38.4	29.9	22.2	27.1	31.2	(31.9)	(38.4)	(31.7)	(51.8)	(35.4)

Quarterly segment reporting – Austria sub-segments

in EUR million	Savings Banks					Retail & Mortgage				
	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07
Net interest income	222.5	217.6	206.5	213.5	221.6	133.6	137.9	136.6	136.0	135.7
Risk provisions	(46.1)	(38.0)	(43.1)	(39.5)	(42.9)	(24.7)	(14.5)	(23.8)	(24.9)	(22.4)
Net fee and commission income	88.2	89.2	96.6	91.2	95.0	73.9	86.2	96.3	90.4	81.1
Net trading result	5.4	8.8	10.4	5.3	(0.1)	2.6	2.7	2.9	3.2	2.9
General administrative expenses	(206.6)	(201.8)	(211.2)	(211.8)	(211.9)	(155.0)	(148.3)	(158.4)	(161.8)	(155.0)
Income - insurance business	0.0	0.0	0.0	0.0	0.0	5.2	2.2	5.0	6.1	0.4
Other result	(3.6)	4.7	3.6	(3.7)	(4.8)	(1.4)	(10.6)	0.7	(2.3)	(5.4)
Pre-tax profit	59.9	80.5	62.9	55.1	56.7	34.3	55.6	59.2	46.7	37.3
Taxes on income	(12.3)	(16.4)	(14.7)	(13.9)	(13.8)	(7.3)	(12.9)	(13.0)	(10.2)	(7.9)
Minority interests	(42.6)	(61.0)	(42.7)	(37.8)	(39.3)	(3.9)	(2.5)	(4.1)	(4.0)	(2.1)
Net profit after minorities	5.1	3.1	5.5	3.3	3.6	23.1	40.3	42.2	32.4	27.3

in EUR million	Large Corporates					Treasury & Investment Banking				
	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07
Net interest income	34.2	38.4	39.4	43.6	45.7	20.8	21.3	16.4	15.1	9.7
Risk provisions	(22.5)	(8.1)	(13.1)	(1.7)	(6.9)	0.0	0.0	(0.0)	0.0	(0.0)
Net fee and commission income	23.5	32.3	23.8	21.5	21.4	19.2	22.1	29.5	24.2	27.1
Net trading result	0.9	0.4	0.3	0.9	0.6	11.1	16.2	50.3	22.3	1.3
General administrative expenses	(24.2)	(26.0)	(24.3)	(27.2)	(28.8)	(24.6)	(26.2)	(27.7)	(28.1)	(29.0)
Income - insurance business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other result	7.5	(7.4)	2.3	7.1	(0.8)	4.7	6.3	1.8	(0.5)	(13.0)
Pre-tax profit	19.3	29.6	28.4	44.2	31.2	31.1	39.7	70.3	33.0	(3.9)
Taxes on income	(4.0)	(8.5)	(6.3)	(10.0)	(6.9)	(6.5)	(9.1)	(15.4)	(7.5)	0.7
Minority interests	(1.0)	0.2	(1.8)	(1.5)	(0.9)	(0.0)	0.0	(0.0)	(0.0)	(0.0)
Net profit after minorities	14.2	21.3	20.4	32.7	23.4	24.6	30.7	55.0	25.6	(3.2)

Quarterly segment reporting – Central and Eastern Europe sub-segments (1)

in EUR million	Czech Republic					Romania				
	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07
Net interest income	170.9	189.9	191.8	195.2	214.4	0.0	127.8	119.4	136.7	143.6
Risk provisions	(10.4)	(20.0)	(14.3)	(18.3)	(16.6)	0.0	(8.2)	(5.4)	(2.8)	23.0
Net fee and commission income	75.2	87.9	83.8	85.4	85.2	0.0	45.0	45.3	60.1	74.3
Net trading result	12.2	16.4	16.5	8.4	17.1	0.0	19.0	20.0	32.7	24.7
General administrative expenses	(149.5)	(169.4)	(157.3)	(164.9)	(162.8)	0.0	(107.6)	(108.4)	(127.1)	(140.1)
Income - insurance business	5.1	4.8	3.6	2.2	7.2	0.0	3.5	7.0	5.6	(4.8)
Other result	6.9	22.8	(2.8)	(6.3)	(11.2)	0.0	(11.6)	(1.6)	(2.9)	(3.2)
Pre-tax profit	110.4	132.5	121.2	101.7	133.2	0.0	67.9	76.3	102.2	117.6
Taxes on income	(28.5)	(35.4)	(30.0)	(22.8)	(35.3)	0.0	(11.5)	(13.0)	(17.5)	(20.5)
Minority interests	(3.6)	(4.1)	(3.9)	(0.8)	(3.3)	0.0	(21.8)	(19.0)	(27.9)	(31.8)
Net profit after minorities	78.3	93.0	87.3	78.0	94.6	0.0	34.6	44.3	56.8	65.3

in EUR million	Slovakia					Hungary				
	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07
Net interest income	58.5	73.1	71.9	73.6	74.3	62.2	71.6	51.3	64.9	67.8
Risk provisions	(2.0)	(6.9)	(7.8)	(8.5)	(8.9)	(11.1)	(8.9)	(11.8)	(10.3)	(14.2)
Net fee and commission income	20.7	21.7	22.5	23.5	23.8	26.2	30.3	29.5	29.8	35.0
Net trading result	8.3	5.7	4.3	5.1	6.3	4.6	13.2	10.2	10.1	8.3
General administrative expenses	(48.4)	(47.6)	(55.7)	(55.8)	(58.3)	(48.0)	(65.6)	(60.6)	(58.1)	(57.2)
Income - insurance business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other result	(1.8)	(4.2)	(1.6)	(2.2)	(7.8)	(5.4)	(7.5)	(0.4)	(10.5)	(5.8)
Pre-tax profit	35.3	41.9	33.7	35.7	29.5	28.5	33.1	18.3	25.9	34.0
Taxes on income	(9.5)	(8.3)	(2.8)	(3.0)	(2.4)	(7.0)	(8.7)	(3.3)	(5.0)	(6.8)
Minority interests	(0.3)	(0.0)	0.1	(0.0)	(0.0)	(0.1)	(0.1)	(0.1)	(0.1)	(0.1)
Net profit after minorities	25.4	33.6	30.9	32.6	27.1	21.4	24.4	14.9	20.8	27.1

Quarterly segment reporting – Central and Eastern Europe sub-segments (2)

in EUR million	Croatia					Serbia				
	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07
Net interest income	25.7	30.7	33.9	40.3	41.1	2.4	3.7	3.6	3.4	4.6
Risk provisions	(3.0)	(2.0)	(2.4)	(3.5)	(5.8)	(0.5)	(1.7)	(0.6)	0.3	0.8
Net fee and commission income	7.8	8.8	10.2	17.9	19.7	0.3	1.6	0.9	1.3	1.4
Net trading result	6.3	6.2	2.8	0.6	10.5	(0.6)	(0.2)	0.2	0.5	0.2
General administrative expenses	(19.6)	(23.4)	(22.7)	(31.0)	(32.3)	(6.3)	(9.8)	(6.6)	(6.9)	(6.8)
Income - insurance business	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Other result	0.0	0.8	2.1	(0.8)	(1.0)	0.1	(0.2)	1.5	(0.1)	(0.1)
Pre-tax profit	17.2	21.2	23.8	23.4	32.3	(4.5)	(6.6)	(1.1)	(1.5)	0.1
Taxes on income	(3.7)	(4.0)	(4.8)	(4.8)	(6.5)	0.0	0.0	0.1	0.1	(0.0)
Minority interests	(5.0)	(6.0)	(6.8)	(5.4)	(8.4)	(0.1)	(0.0)	0.0	0.2	(0.1)
Net profit after minorities	8.6	11.1	12.2	13.2	17.4	(4.5)	(6.6)	(1.0)	(1.2)	(0.0)

in EUR million	Ukraine				
	Q3 06	Q4 06	Q1 07	Q2 07	Q3 07
Net interest income	0.0	0.0	1.7	2.0	2.9
Risk provisions	0.0	0.0	(0.7)	(1.8)	(4.6)
Net fee and commission income	0.0	0.0	0.1	0.1	0.4
Net trading result	0.0	0.0	1.1	(1.0)	0.1
General administrative expenses	0.0	0.0	(2.3)	(6.3)	(6.8)
Income - insurance business	0.0	0.0	0.0	0.0	0.0
Other result	0.0	0.0	0.1	0.0	(0.0)
Pre-tax profit	0.0	0.0	(0.1)	(6.9)	(7.9)
Taxes on income	0.0	0.0	0.1	1.3	1.4
Minority interests	0.0	0.0	0.0	0.0	0.0
Net profit after minorities	0.0	0.0	(0.1)	(5.7)	(6.5)

Group capital adequacy* – Tier 1 and solvency ratios within target ranges

in EUR million	1998	1999	2000	2001	2002	2003	2004	2005	2006	Sep 07
Tier 1 Capital pursuant to Austrian Banking Act	1,611	1,753	2,125	2,337	3,800	3,912	4,377	5,112	6,185	5,814
Total own funds pursuant to Austrian Banking Act ¹	3,176	3,296	3,956	4,308	6,983	7,009	7,286	8,611	10,111	9,990
Risk weighted assets	26,488	27,750	31,879	37,803	60,257	62,188	65,384	75,078	94,129	93,814
Tier 1 ratio (%)	6.1	6.3	6.7	6.2	6.3	6.3	6.7	6.8	6.6	6.2
Solvency ratio (%)	11.0	10.8	11.2	10.7	11.0	10.7	10.7	11.0	10.3	9.4
Market capitalisation	2,020	1,950	2,417	3,006	3,837	5,873	9,489	11,442	18,319	16,905
Book value per share ²	7.4	8.1	9.2	9.5	10.4	11.6	14.3	17.1	25.6	27.0
Price-book value ratio ²	1.5	1.4	1.3	1.6	1.5	2.1	2.8	2.7	2.3	2.0

* Data reflects implementation of Basel II as of 1 January 2007

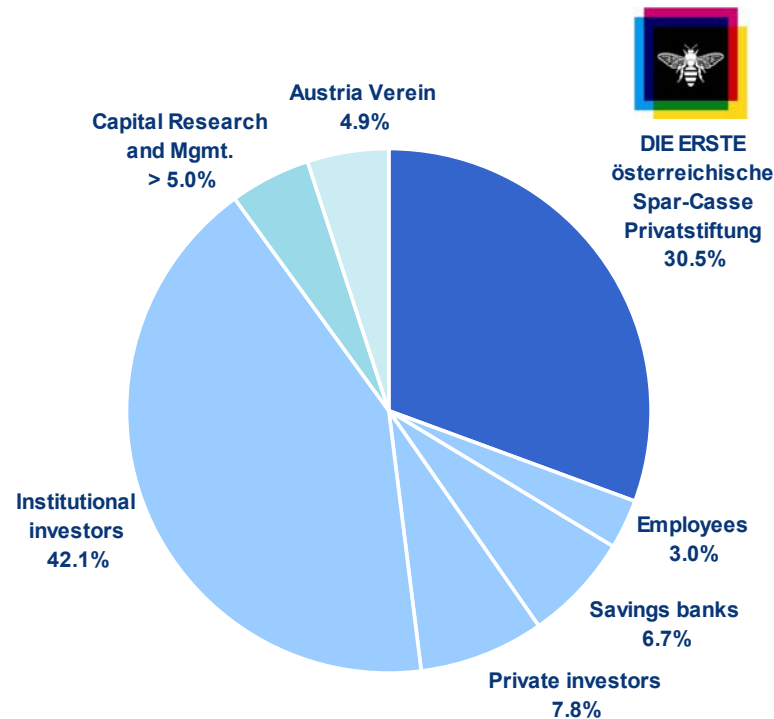
¹ Total eligible qualifying capital

² 1998 – 2003 data adjusted for 4:1 stock split

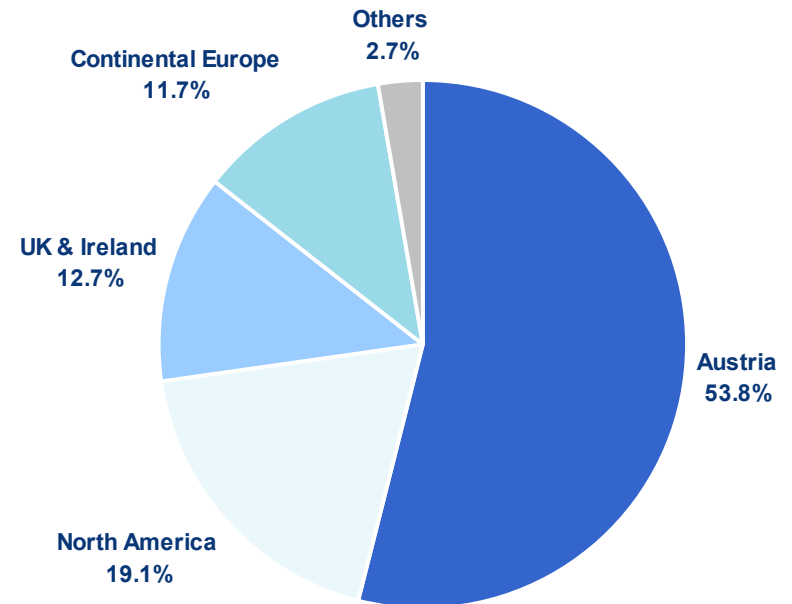
Shareholder structure –

Total number of shares: 316,280,012

By investor



By region



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