

Extraordinary General Meeting Erste Group Bank AG

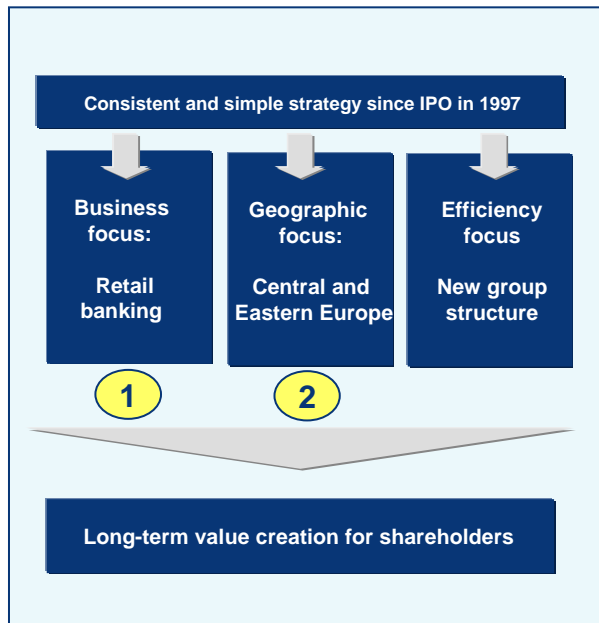
2 December 2008



(1) 1-9 2008 results

(2) Key topics: Share price development
Funding
Asset quality

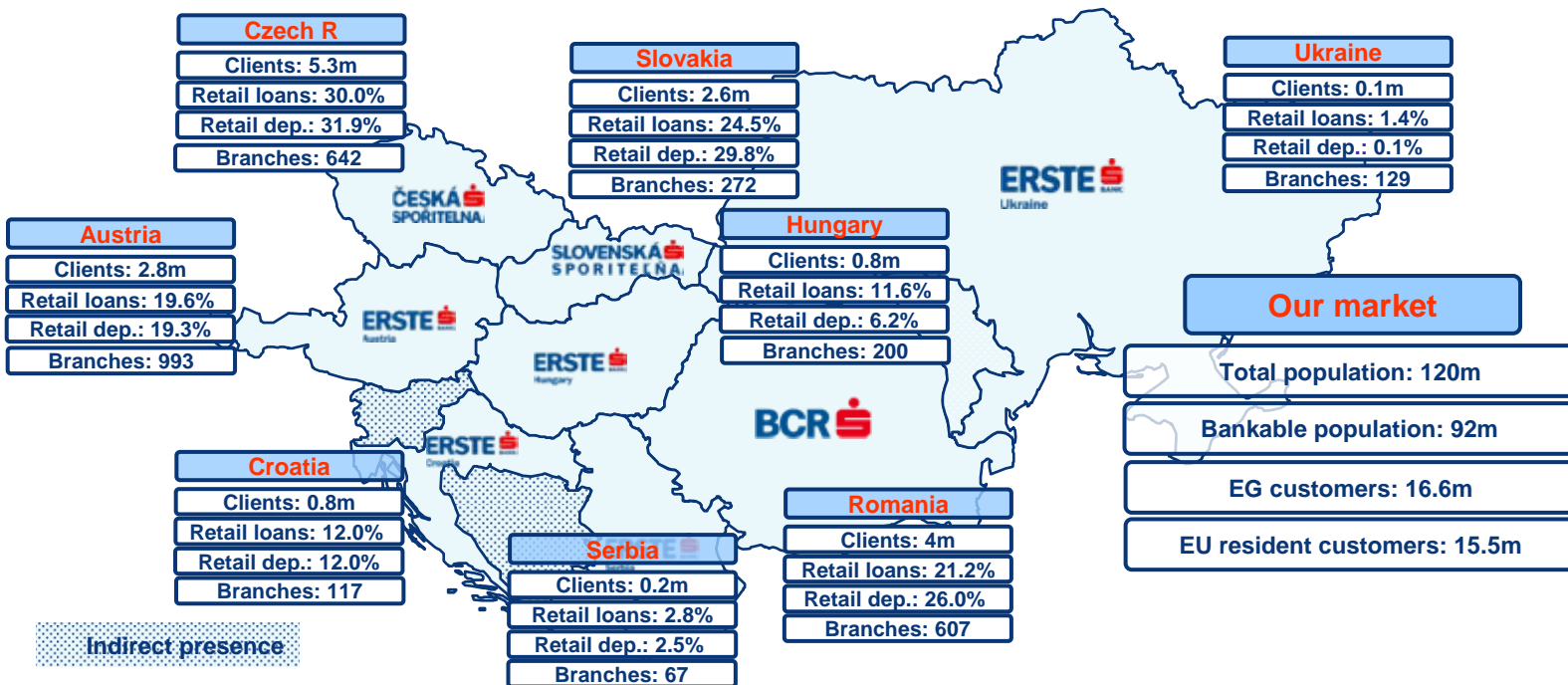
(3) Resolution on approval of raising participation capital



1 Focus on retail and SME customers

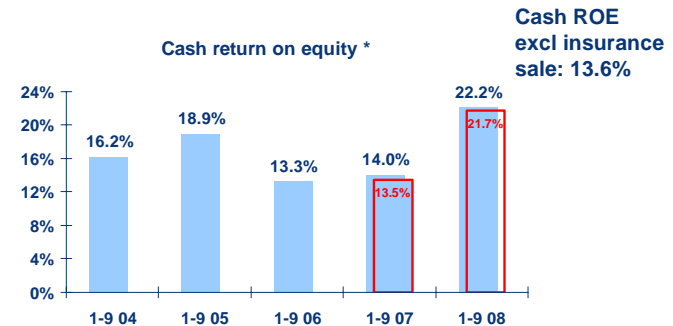
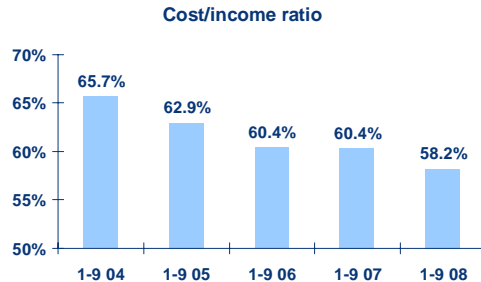
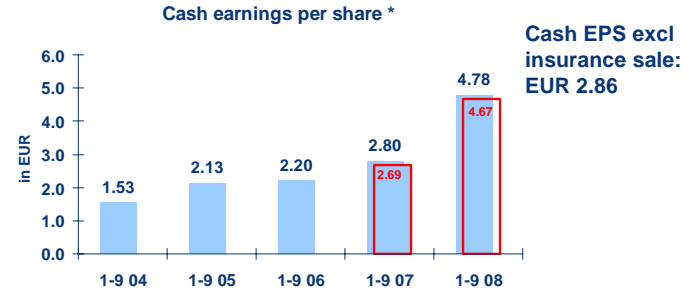
2 Despite negative sentiment Central and Eastern Europe is still the fastest growing region within Europe

Our region – Growth inside the European Union



Key financial ratios for 1-9 2008

- **Net profit up 74.6% yoy (EUR 1,463m) including sale of insurance business in Q3 08**
 - Adjusted for the insurance sale net profit rose 2.8% to EUR 861.7m
- **NIM on interest bearing assets (IBA) at 2.8% up from 2.5% at FY 07**
- **Total assets up 4.4% ytd to EUR 209.4bn**
- **Tier 1 ratio at 6.6% (7.0% at FY 07)**
 - Sale of insurance will add 70bps to Tier 1 ratio at YE 08
 - Tier 1 ratio expected to be at least 7.5% at YE 08



Group income statement (IFRS) – 1-9 2008

in EUR million	1-9 08	1-9 07	Change
Net interest income	3,573.3	2,844.1	25.6%
Risk provisions for loans and advances	(602.3)	(335.9)	79.3%
Net fee and commission income	1,489.0	1,354.2	10.0%
Net trading result	184.9	292.0	(36.7%)
General administrative expenses	(3,053.7)	(2,709.9)	12.7%
Other operating result	(141.0)	(133.3)	(5.8%)
Result from financial assets - FV	(114.9)	(38.3)	na
Result from financial assets - AfS	(11.6)	44.9	na
Result from financial assets - HtM	(1.9)	0.6	na
Pre-tax profit from continuing ops	1,321.8	1,318.4	0.3%
Taxes on income	(264.4)	(283.5)	(6.7%)
Post-tax profit from discontinued ops	610.2	25.4	>100.0%
Minority interests	(204.6)	(222.4)	(8.0%)
Net profit after minorities	1,463.0	837.9	74.6%
Operating income	5,247.2	4,490.3	16.9%
Operating expenses	(3,053.7)	(2,709.9)	12.7%
Operating result	2,193.5	1,780.4	23.2%
Cost/income ratio	58.2%	60.4%	
Cash return on equity	22.2%	14.0%	
Return on equity	21.7%	13.5%	

Group balance sheet (IFRS) as at 30 Sept 2008 – Assets

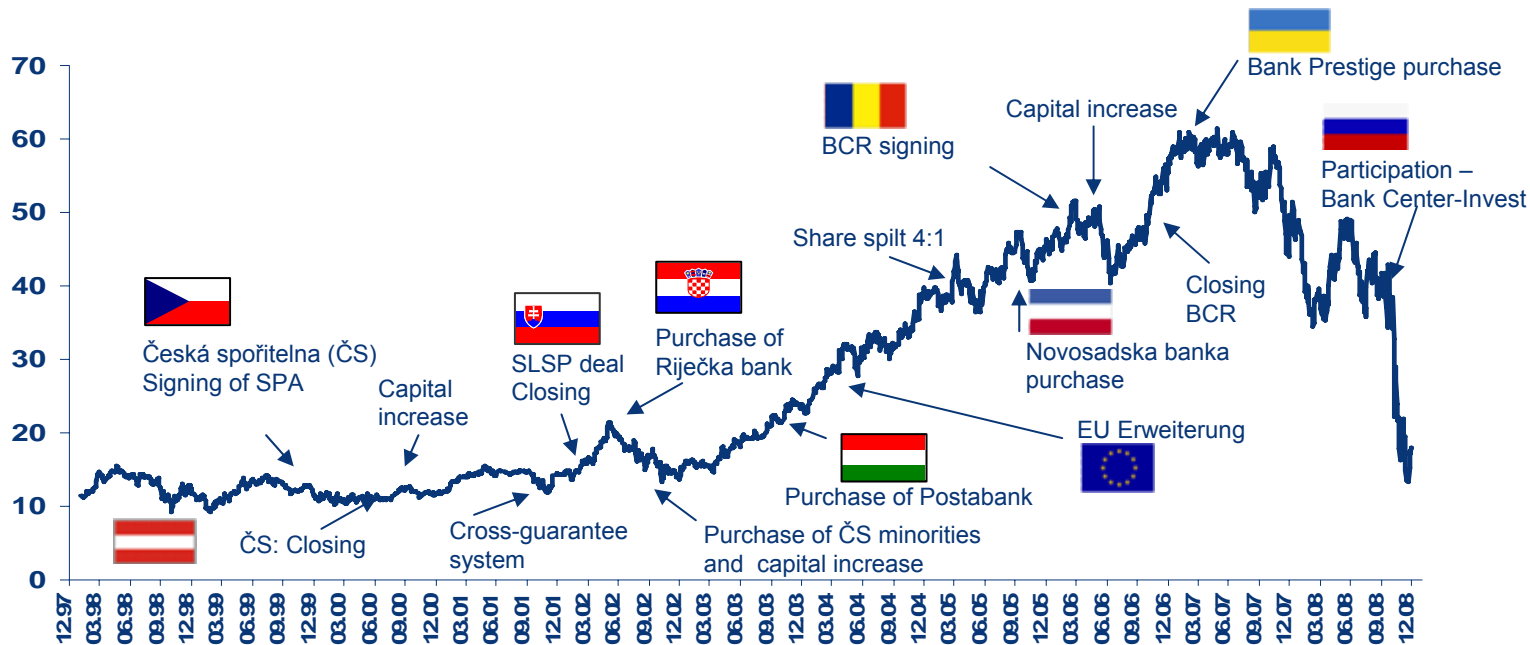
in EUR million	Sep 08	Dec 07	Change
Cash and balances with central banks	7,692	7,615	1.0%
Loans and advances to credit institutions	19,088	14,937	27.8%
Loans and advances to customers	125,673	113,956	10.3%
Risk provisions for loans and advances	(3,699)	(3,296)	12.2%
Trading assets	8,090	6,637	21.9%
Financial assets - FV	4,238	4,534	(6.5%)
Financial assets - AfS	16,664	16,200	2.9%
Financial assets - HtM	14,777	16,843	(12.3%)
Investments of insurance companies	0	8,054	na
At-equity holdings	237	285	(16.8%)
Intangible assets	5,707	5,962	(4.3%)
Property and equipment	2,537	2,289	10.8%
Tax assets	524	446	17.5%
Assets - discontinued operations	658	0	na
Other assets	7,234	6,057	19.4%
Total assets	209,420	200,519	4.4%
Risk-weighted assets	105,342	95,091	10.8%

Group balance sheet (IFRS) as at 30 Sept 2008 – Liabilities

in EUR million	Sep 08	Dec 07	Change
Deposits by banks	37,420	35,165	6.4%
Customer deposits	110,964	100,116	10.8%
Debt securities in issue	29,802	31,078	(4.1%)
Trading liabilities	2,726	1,756	55.2%
Underwriting provisions	0	8,638	na
Other provisions	1,757	1,792	(2.0%)
Tax liabilities	345	329	4.9%
Liabilities - discontinued operations	501	0	na
Other liabilities	7,077	4,653	52.1%
Subordinated liabilities	5,969	5,589	6.8%
Total equity	12,859	11,403	12.8%
Shareholders' equity	9,728	8,452	15.1%
Minority interests	3,131	2,951	6.1%
Total liabilities and equity	209,420	200,519	4.4%
Tier 1 ratio	6.6%	7.0%	
Solvency ratio	9.4%	10.5%	

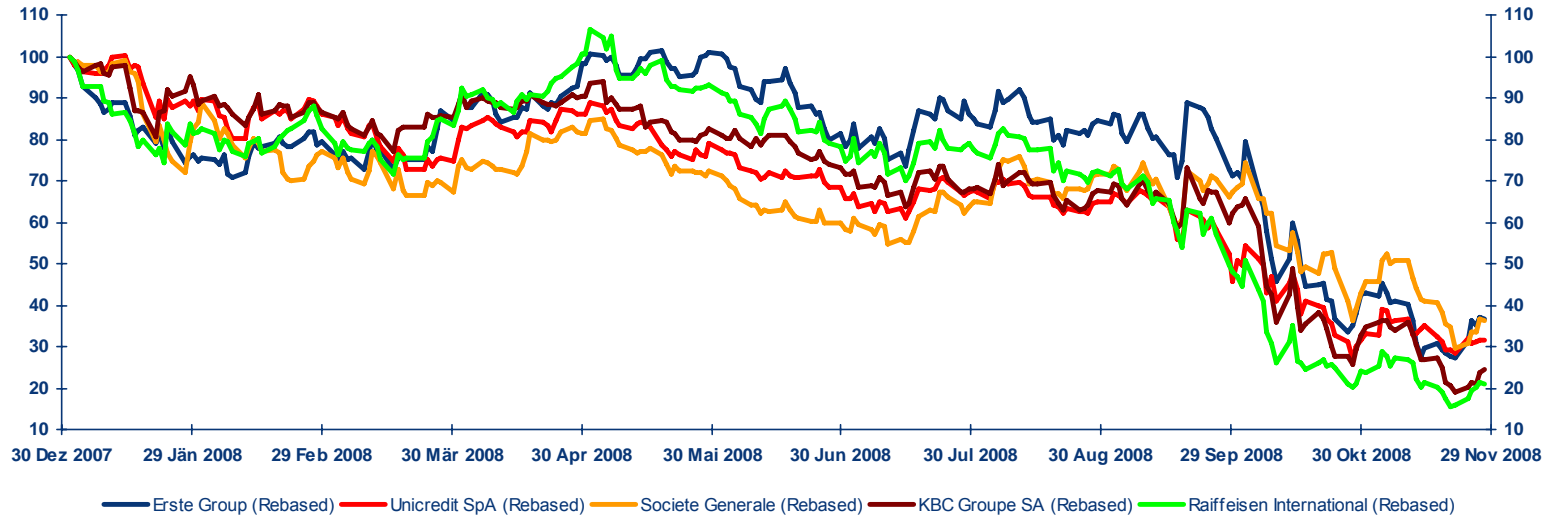
Focus on the share price – Development of the Erste share since 1997 IPO

in euro



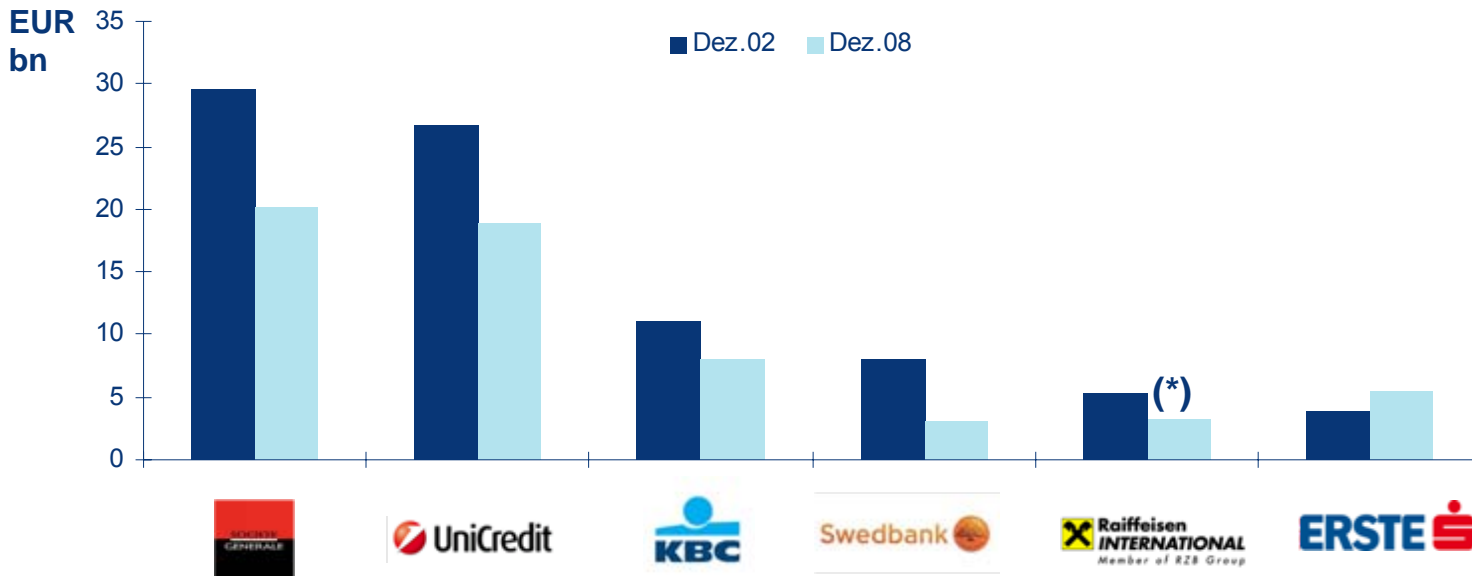
Focus on the share price – 2008 – An unprecedented price decline

Indexed prices as per 1 January 2008



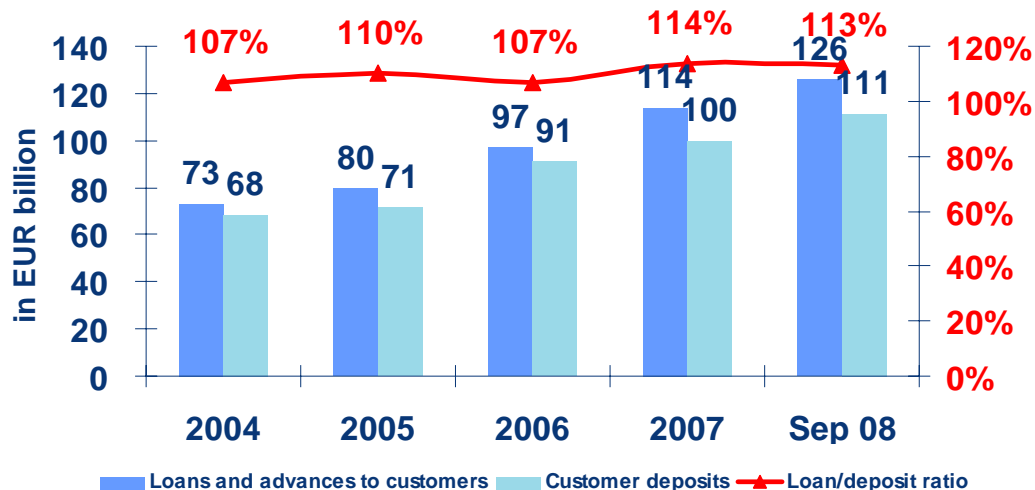
Focus on the share price – Development of market capitalisation

– MCAP comparison of banks operating in Central and Eastern Europe



(*) Comparison with IPO price in 2005

Loan vs deposit development



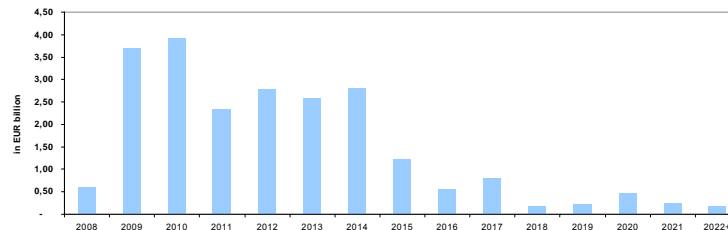
Focus on funding – Long-term funding for 2008 completed

Long Term Funding YTD 2008

EUR m	Amounts	Total issues	Ave. Maturity
Senior	4,716	161	2.4
Pfandbrief	759	24	4.68
LT2	457	6	12
UT2	97	1	9
T1	3	1	6
TOTAL	6,031	193	3.47

- 2008 funding needs of EUR 5bn for successfully met by end Sept 2008
- Pre-funding for 2009 already started
 - 27% of redemptions covered
- Costs for senior funding still below EURIBOR +40 bps on average

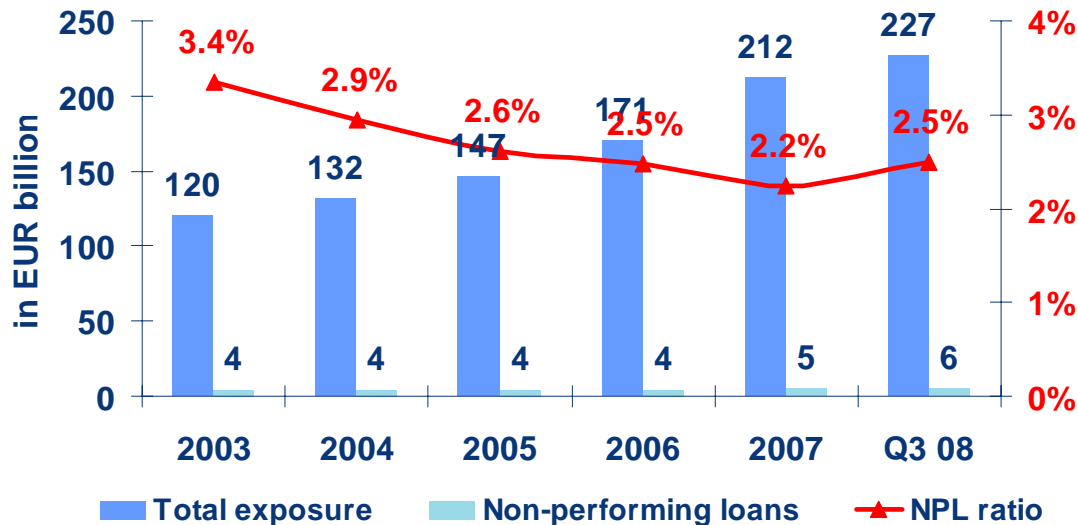
Redemption profile



- Around EUR 3.7bn of redemptions expected for 2009
- Overall funding needs anticipated to be around EUR 5 – 7bn

Focus on credit risk – NPL ratio stable at around 2.5% since end-2005

Credit exposure development



Key topics: Outlook – Guidance for 2008: Focus on operating result

- Operating result expected to increase by 15% in 2008
- Weaker trading result and net commission income due to market environment
- Risk cost guidance for 2008: 70 bps
- Tier 1 ratio to exceed 7.5%

Participation capital

The Management Board is authorised, with the consent of the Supervisory Board, to raise participation capital according to section 23 para. 4 Banking Act without the obligation to pay dividends in arrears in a total nominal value of up to EUR 2,700,000,000 (in words: Euro two billion seven hundred million) by the issuance of participation capital certificates, observing the subscription rights of the shareholders, whereas the terms for the participation capital certificates and for the issuance will be determined by the Management Board with the consent of the Supervisory Board. The participation capital certificates may be issued in several tranches, some of which may be bearer certificates and some registered certificates.

- **Participation capital according to section 23 para. 4 Banking Act**
- **without the obligation to pay dividends in arrears**
- **in a total nominal value of up to EUR 2.7 billion**
- **observing the subscription rights of the shareholders**
- **public offer**
- **bearer certificates and some registered certificates**
- **all other terms for the participation capital certificates and for the issuance will be determined by the Management Board with the consent of the Supervisory Board**