

ANNOUNCEMENT

Vienna, 24 November 2011

Announcement according to sec. 93 Austrian Stock Exchange Act in connection with sec. 91 art. 1 Austrian Stock Exchange Act - Change of significant voting right thresholds

Erste Group Bank AG informs the public pursuant to § 93 Austrian Stock Exchange Act in connection with § 91 art. 1 Austrian Stock Exchange Act that CaixaBank, S.A., Avinguda Diagonal 621, 08028 Barcelona, Spain holds less than 10% of Erste Group Bank AG's share capital on 23 November 2011. CaixaBank still holds 38,195,848 Erste Group Bank AG's shares but its stake in share capital dropped from 10.10% (rounded) to 9.98% (rounded).

Above mentioned information refers to the announcement published by Erste Group on 14 September 2011 regarding the transaction with the Romanian investment funds SIFs (Societatea de Investii Financiare) to acquire up to 24.12% stake in BCR. A total of 4,249,746 new Erste Group shares were issued under the first tranche of the agreements with SIF Muntenia and SIF Banat-Crisana on 23 November 2011. As a result, the total number of Erste Group shares rose from 378,466,384 to 382,716,130.

For more information, please contact:

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