

**Publication of a transaction in compliance with section 7 Publication Ordinance (VeröffentlichungsVO) to section 82 (9) Austrian Stock Exchange Act (BörseG) regarding Erste Group shares considered treasury shares within the meaning of section 65 Stock Corporation Act (AktG)**

This publication is made following the the disposal programme published on 10 August 2010 regarding the envisaged sale of Erste Group shares by specified savings banks.

Kärntner Sparkasse AG has conducted the following transaction regarding Erste Group shares:

- 17 January 2011 – 21 January 2011
- Shares have been sold on the Vienna Stock exchange
- Class of shares: Voting no-par value bearer shares (ordinary shares) in Erste Group Bank AG
- Sold volume: 200,000 shares
- Percentage of issued share capital sold under the programme authorised by the General Meeting to-date: 0.0527%
- Maximum and minimum share price: EUR 36.77, EUR 36.00
- Weighted average price of bought or sold shares: EUR 36.4985
- Total value of sold shares: EUR 7,299,696