ERSTE GROUP

Erste Group – H1 2011 results presentation

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Accelerating operating performance provides a platform for growth

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H1 2011 executive summary –
Solid net profit despite challenging banking environment

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- **Accelerating operating performance in Q2 11**
  - Q2 11 operating result benefited from record NII and stable qoq costs
  - H1 2011 operating income up to EUR 3,893.4m on solid performance of all line items
  - H1 2011 operating expenses rose by 1.5% yoy to EUR 1,926.3m – increase well below inflation rate
  - H1 2011 operating result declined by 1.2% to EUR 1,967.1m
  - Cost/income ratio at 49.5% (H1 2010: 48.8%)
- **Risk costs declined from EUR 1,084.2m to EUR 940.0m or by 13.3% yoy in H1 2011**
  - NPL ratio based on customer loans rose to 7.9% (YE 2010: 7.6%), driven mainly by deterioration in HU and RO
  - NPL coverage increased to 60.6% from 60.0% at YE 2010
  - New NPL formation in H1 2011 of EUR 565m, down from EUR 1,002m in H1 2010
- **Net profit rose despite banking taxes and negative result from financial assets**
  - Net profit rose by 5.2% yoy to EUR 496.3m in H1 2011
  - Banking tax in Austria and Hungary amounted to EUR 95.6m (pre-tax) in H1 2011, adversely affecting the other operating result
  - Result from financial assets deteriorated in H1 2011 on weak Q2 11 performance
- **Excellent liquidity position – loan/deposit ratio improved to 111.0%**
  - Customer deposits continued to provide stable funding base
  - Successful long-term debt-funding in H1 11 with healthy mix of secured and unsecured public and private placements
  - Short-term interbank funding more than fully covered by central bank eligible collateral
- **Further improvement in capital position**
  - Tier 1 (total risk) up to 10.5% (YE 2010: 10.2%); core tier 1 ratio (exc. hybrid capital) up to 9.5% (YE 2010: 9.2%)
  - Total RWAs remained flat at EUR 119.7bn

Presentation topics *

ERSTE GROUP

– **Business snapshot and operating environment**

– H1 2011 financial highlights

– H1 2011 key topics

– H1 2011 financials and segment reporting

– Appendix

*) The following tables and texts may contain rounding differences.

Erste Group –
Retail market leadership in the eastern part of the EU

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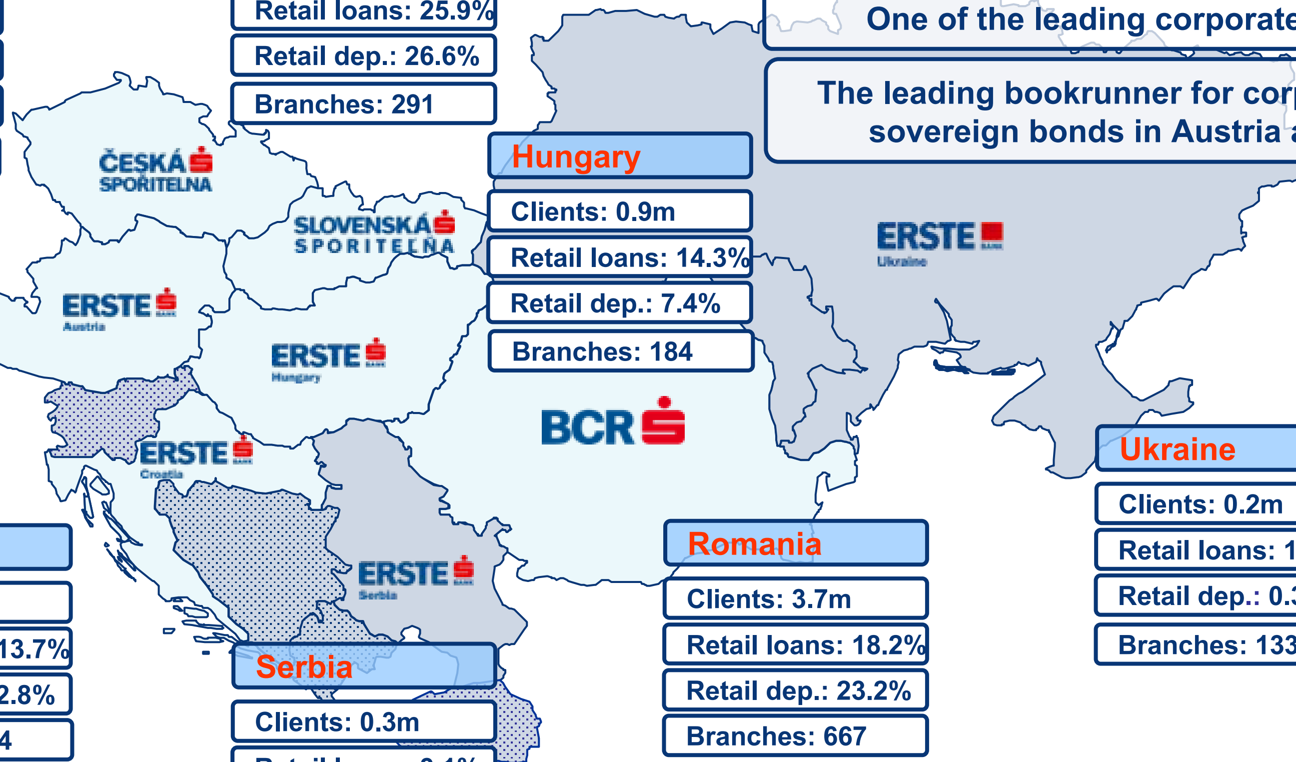
Erste Group
- The leading retail bank with 16.9 m customers
- One of the leading corporate banks
- The leading bookrunner for corporate and sovereign bonds in Austria and CEE



Czech Republic
- Clients: 5.2m
- Retail loans: 25.2%
- Retail dep.: 28.7%
- Branches: 653

Slovakia
- Clients: 2.4m
- Retail loans: 25.9%
- Retail dep.: 26.6%
- Branches: 291

Hungary
- Clients: 0.9m
- Retail loans: 14.3%
- Retail dep.: 7.4%
- Branches: 184

Austria
- Clients: 3.2m
- Retail loans: 19.3%
- Retail dep.: 18.8%
- Branches: 1,043

Croatia
- Clients: 0.9m
- Retail loans: 13.7%
- Retail dep.: 12.8%
- Branches: 144

Serbia
- Clients: 0.3m
- Retail loans: 3.1%
- Retail dep.: 2.4%
- Branches: 65

Romania
- Clients: 3.7m
- Retail loans: 18.2%
- Retail dep.: 23.2%
- Branches: 667

Ukraine
- Clients: 0.2m
- Retail loans: 1.6%
- Retail dep.: 0.3%
- Branches: 133

EU or EU candidate country

Non-EU or non-EU-candidate country

Indirect Presence

Operating environment: macro trends –
What happened in CEE in Q2 2011?

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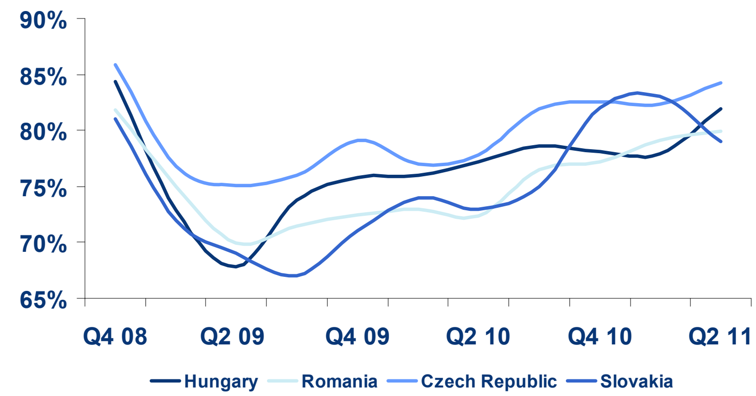
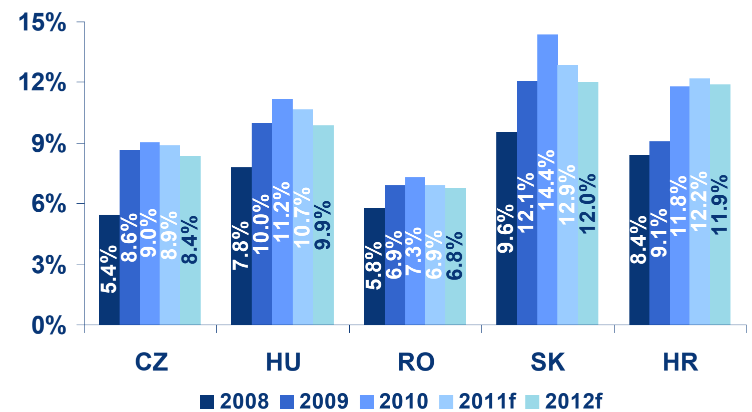
- **Continued strong exports have boosted capacity utilisation**
  - Full recovery in manufacturing expected to be achieved after slump in 2009
  - Increase in investment expenditures likely in order to meet growing demand
- **Rating agencies acknowledged prudent fiscal policies in CEE**
  - Romania was upgraded to investment grade by Fitch on progress in recovering from 2009 financial crisis
  - Fitch revised Hungary's rating outlook to stable on government's convergence and reform programmes
  - Ongoing disparity between CDS spreads and country ratings indicate potential further rating upgrades
- **Gradual decline in unemployment across CEE**
  - Unemployment should fall in nearly all CEE countries in 2011
  - Improvement proceeding slowly because of still subdued private consumption and ongoing fiscal consolidation
- **Interest rate environment:**
  - EUR: 1.50%, another hike in Q3 likely
  - CZK: 0.75%, rate hike likely before year end
  - Romania: 6.25% & Hungary: 6.00% – stable outlook

Capacity utilisation



Unemployment



Operating environment: macro outlook –
CEE to grow much ahead of euro zone average

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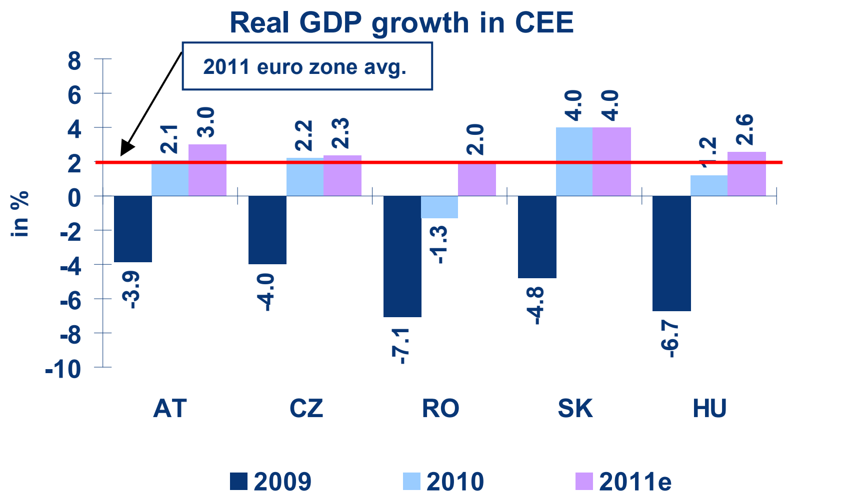
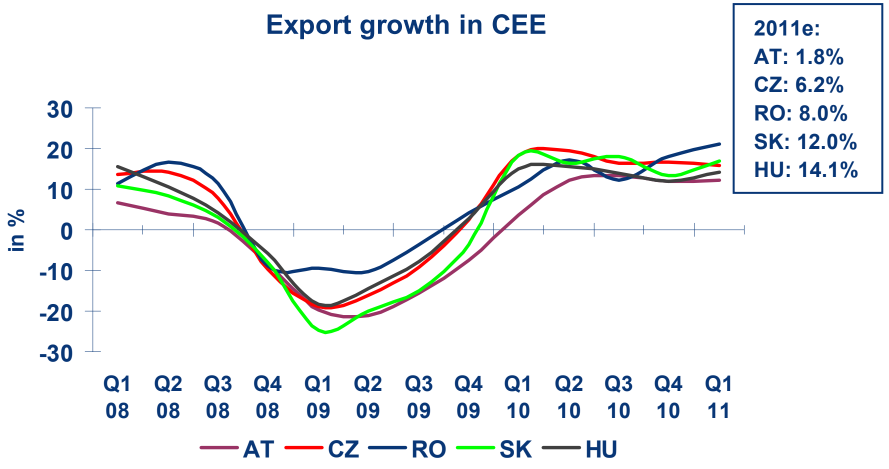
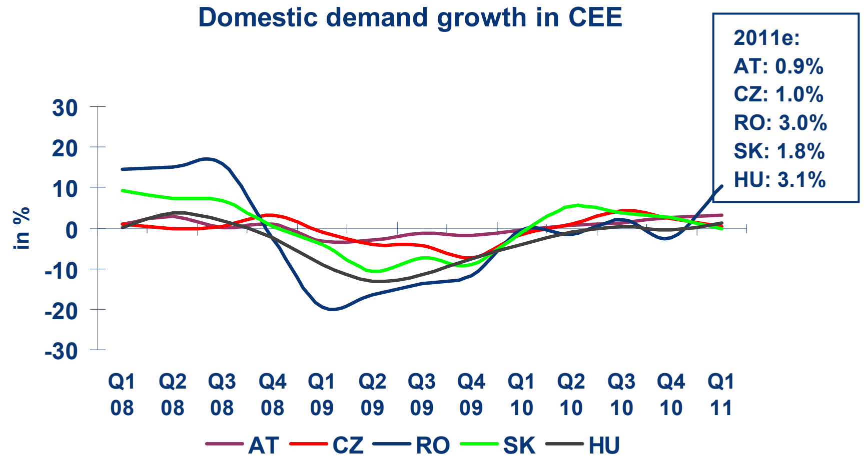
- CEE to experience different growth patterns in line with levels of export dependency and country-specific issues
  - AT: to build on solid 2010 performance
  - CZ, SK: industry to further benefit from German recovery
  - RO: long-awaited upswing has finally arrived, driven mainly by investments and exports; however, consumption has not yet fully recovered
  - HU: to remain driven by external demand while domestic demand weighs on recovery
- CEE (3.2%) to outgrow euro zone (2.0%) in 2011







Sources: Erste Group Research, Eurostat

Presentation topics

Net profit and EPS up yoy –

Despite headwinds from banking tax and valuations

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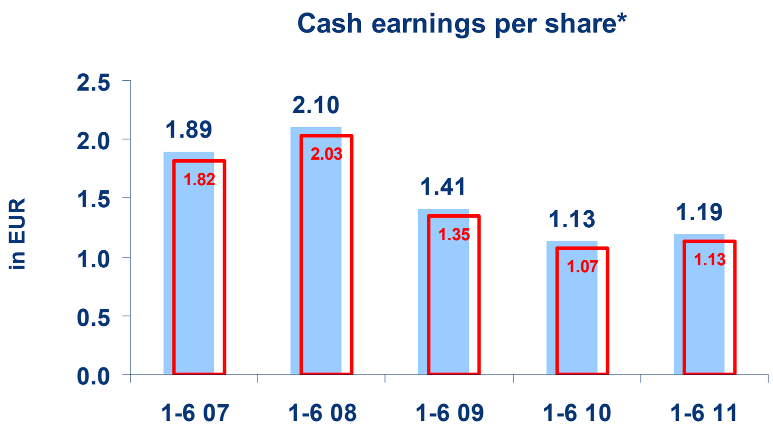
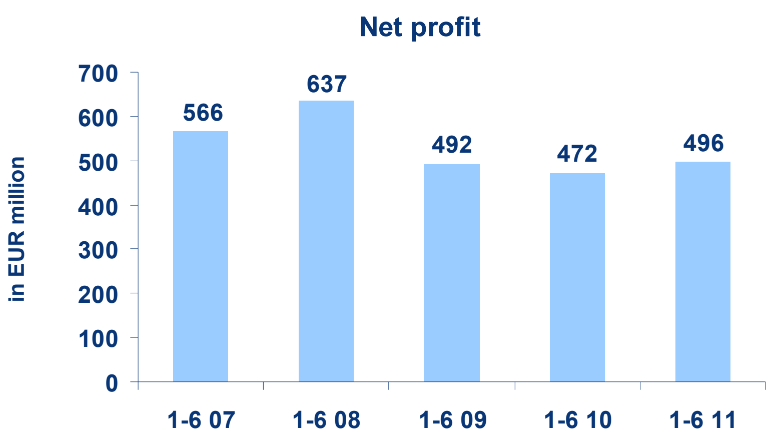
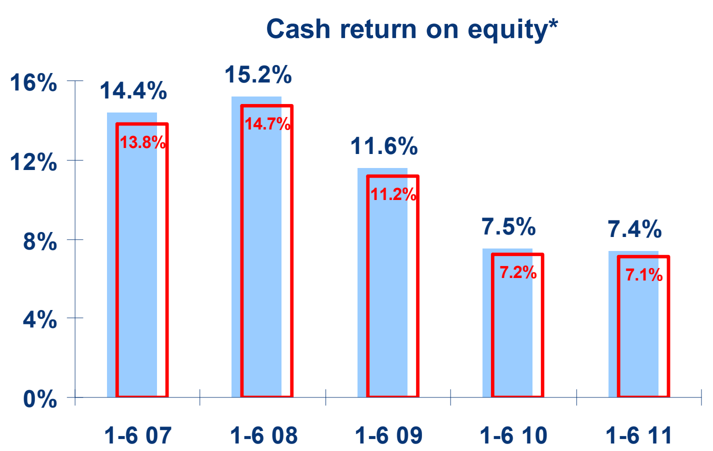
- **Net profit grew by 5.2% yoy to EUR 496.3m, driven by declining risk costs and solid operating result**
  - Other operating result was a negative EUR 260.2m, profoundly impacted by banking taxes of EUR 95.6m in H1 11 and increased deposit insurance of EUR 42.6m
  - Result from financial assets turned negative to EUR -32.7m in Q2 11 on negative revaluations
  - Cash EPS slightly increased on improved net profit whereas cash ROE decreased slightly on strengthened capital base







* Red bars denote reported EPS and ROE respectively.
Cash EPS and EPS calculated on average number of shares of 376.1m (ex treasury shares and shares owned by savings banks with EG participations: 2.2m) and adjusted for non-cash items totalling EUR 20.3m in H1 2011 (linear amortisation of customer relationships after tax and non-controlling interests) and dividend on the participation capital (EUR 70.5m).

Operating income up strongly qoq, flat yoy –
Sequential improvement driven by net interest income

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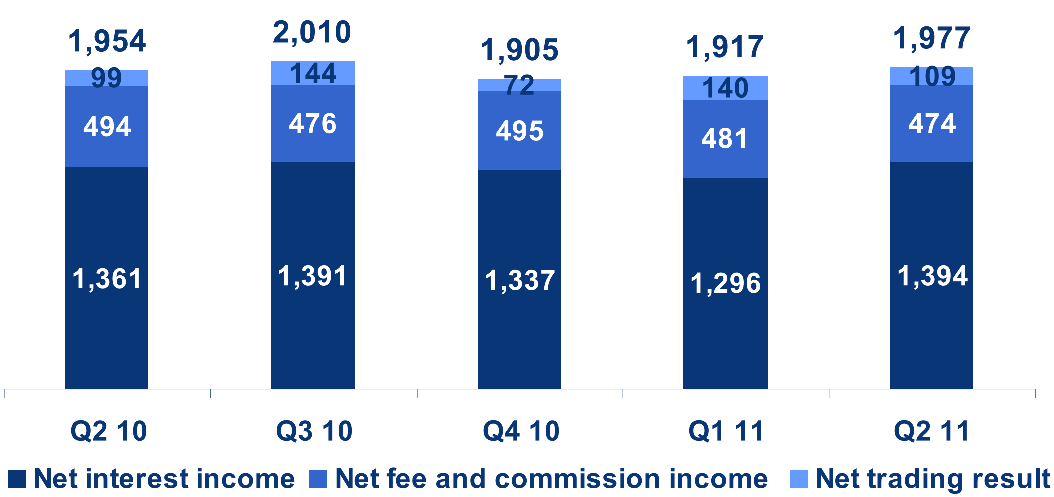
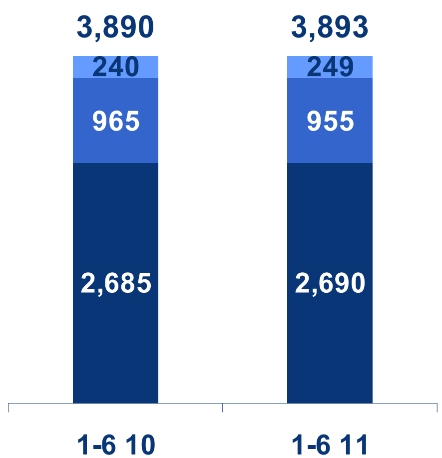
- **Operating income up 3.1% qoq, flat yoy in H1 2011**
  - NII flat yoy in H1 2011, qoq increase of 7.6% broadly based across all segments except Romania
  - Net commission income declined by 1.0% to EUR 954.9m in H1 2011 due to lower contribution from securities business on reduced client transaction volume, qoq decline due to securities business
  - Net trading result of EUR 248.7m, up 3.6% yoy, down seasonally in Q2 11
- **NIM increased to 3.05% from 2.88% qoq, slightly down yoy to 2.96% (H1 2010: 3.04%)**
  - NIM increased qoq due to better customer margins and rising euro interest rates

Quarterly operating income
(in EUR m)



YTD operating income
(in EUR m)



Operating costs flat qoq, slightly up yoy –
Yoy increase in H1 2011 well below inflation rate

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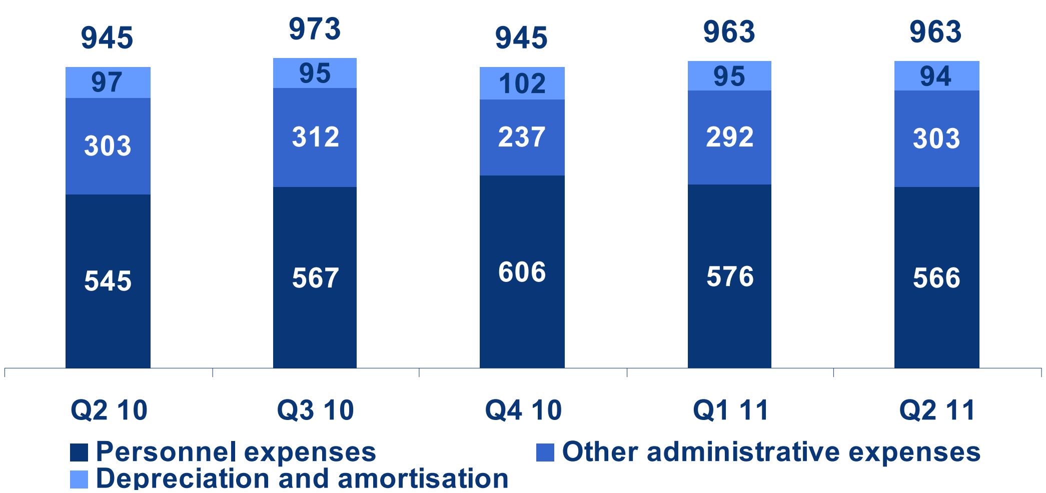
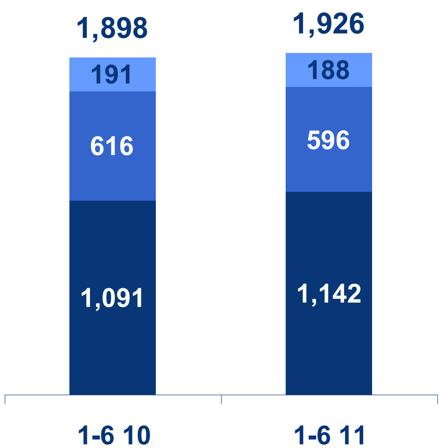
- **Operating expenses flat qoq, up by only 1.5% yoy in H1 2011**
  - Personnel expenses increased by 4.7% (+4.0% FX-adjusted) yoy in H1 2011 on severance payments in Czech Republic and full consolidation of an IT subsidiary in H2 10
  - Other administrative expenses decreased by 3.4% due to the consolidation of the IT subsidiary
  - VAT increases in several countries mitigated by cost cutting projects
  - Another period of successful cost management, especially on IT costs across the Group

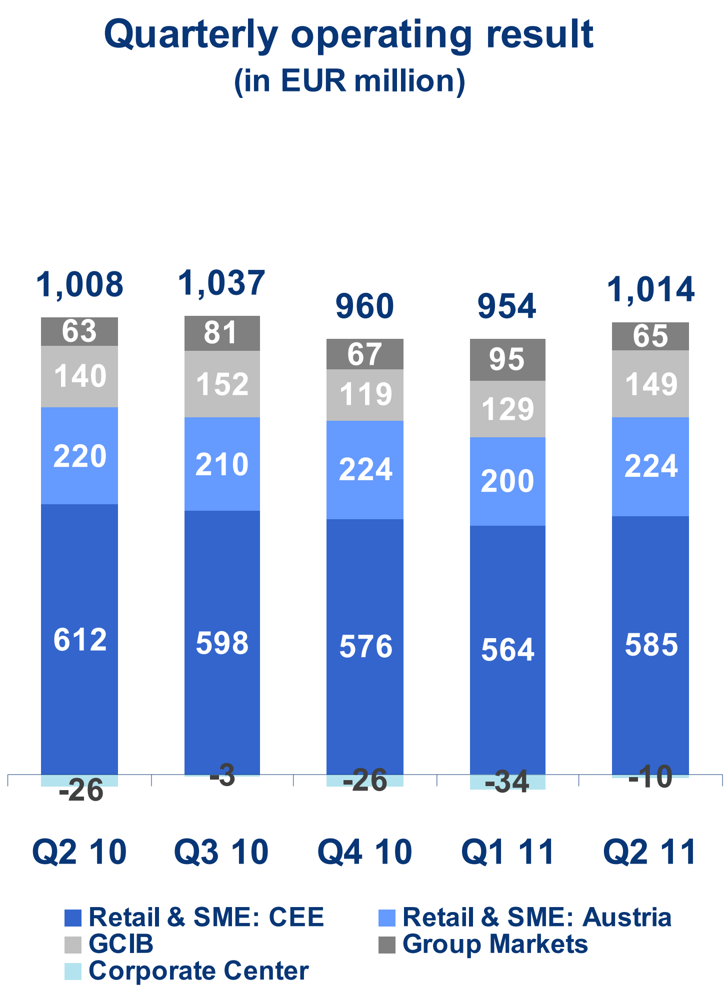
Quarterly operating expenses
(in EUR m)

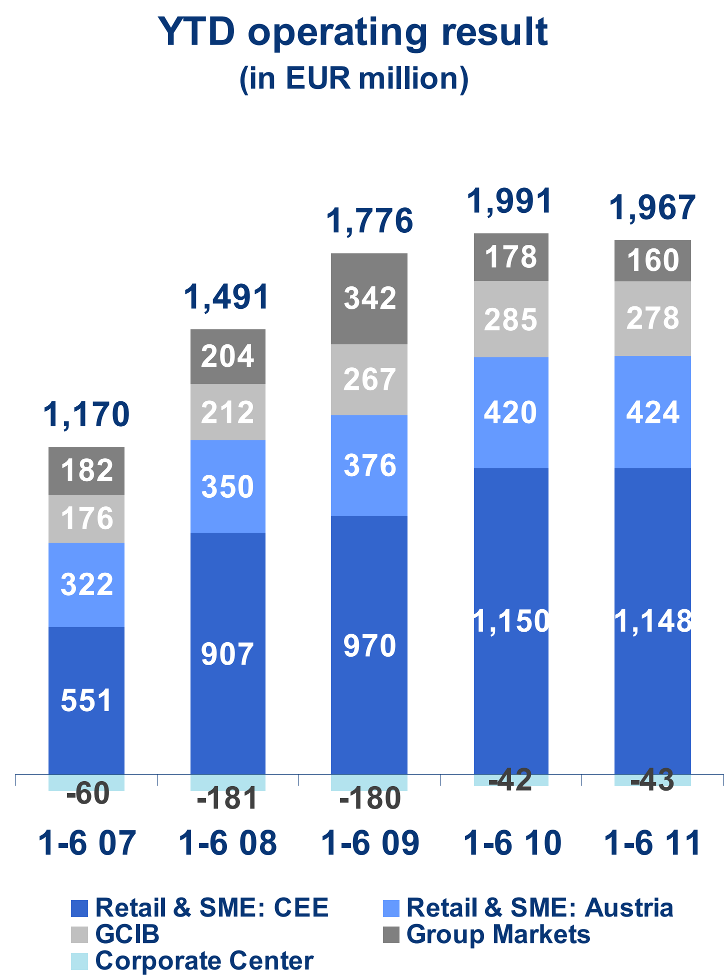


YTD operating expenses
(in EUR m)



Operating result up qoq, slightly down yoy –
Czech & Slovak results offset Romanian performance





Key operating indicators develop well –
Cost/income ratio and NIM both improve qoq

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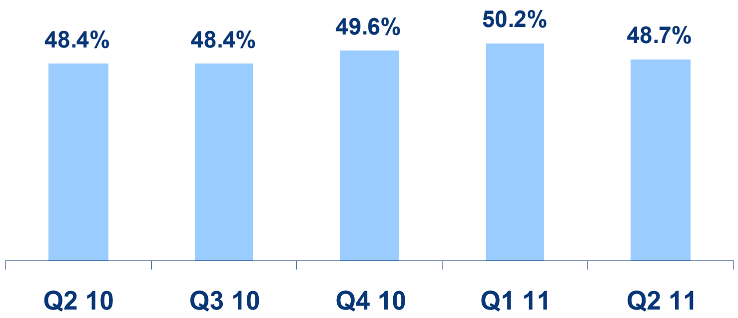
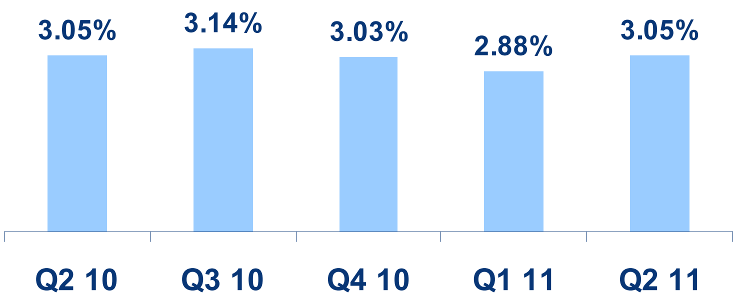
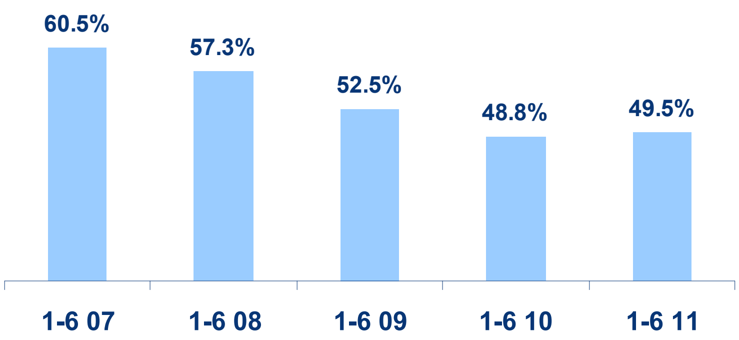
Quarterly cost income ratio



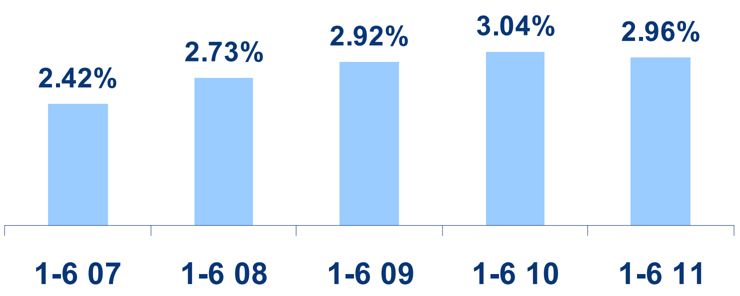
Quarterly net interest margin*



YTD cost income ratio



YTD net interest margin*



*NII over interest bearing assets (+ Loans and advances to credit institutions + Loans and advances to customers - Risk provisions for loans and advances + Financial assets FV + Financial assets AFS + Financial assets HTM + Investments measured at equity)

Presentation topics

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- Business snapshot and operating environment
- H1 2011 financial highlights
- **H1 2011 key topics**
- H1 2011 financials and segment reporting
- Appendix

Customer deposit review –
Deposit growth continued to outpace loan growth

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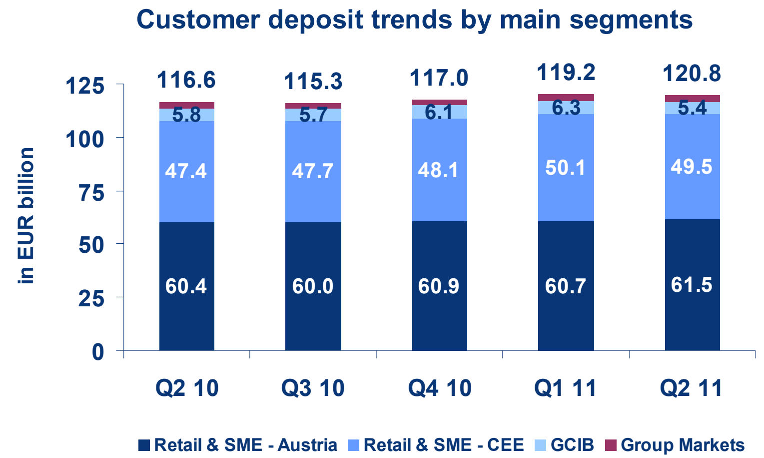
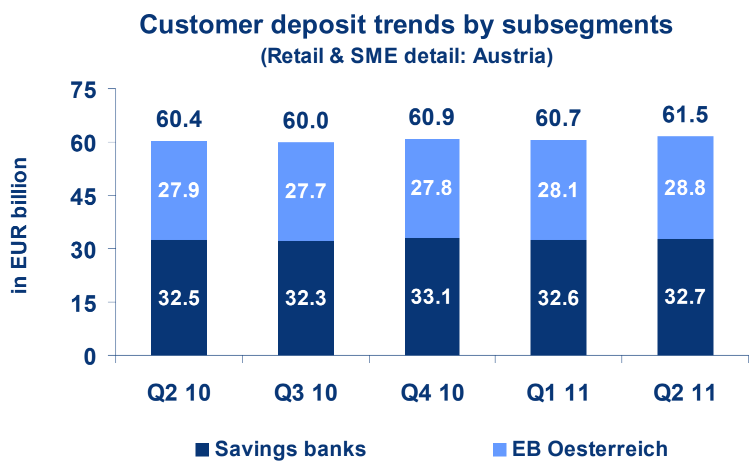
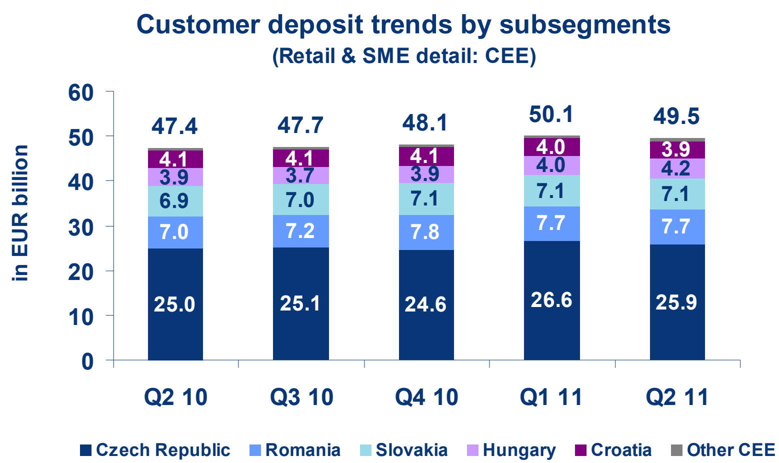
- **Customer deposits grew by 3.2% in H1 11 (+1.4% qoq)**
  - In Q2, visible inflows especially in EBOe and in HU
- **Retail & SME deposits increased by 1.9% ytd**
  - Austria grew by 1.0% ytd, supported by EBOe (+3.5% ytd)
  - CEE enjoyed growth of 3.0% ytd: supported by the Czech Republic (+5.5%) and Hungary (+9.1% on the back of corporate deposit inflows); other core markets reported stable or slightly declining volumes
- **Loan/deposit ratio improved to 111.0% in H1 2011 (YE 2010: 113.4%)**





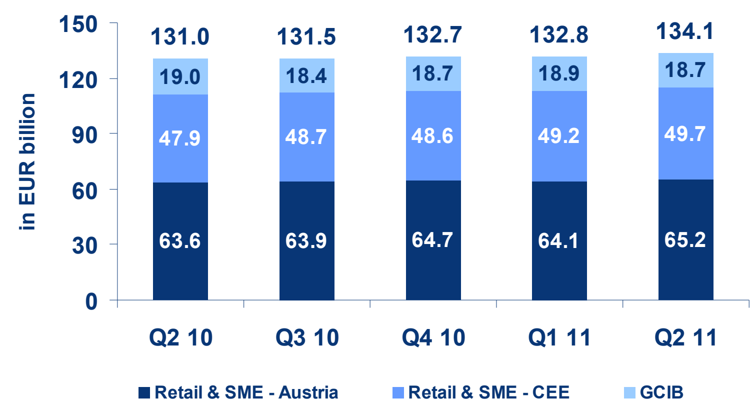


Loan book review –
Loan demand still to recover across segments

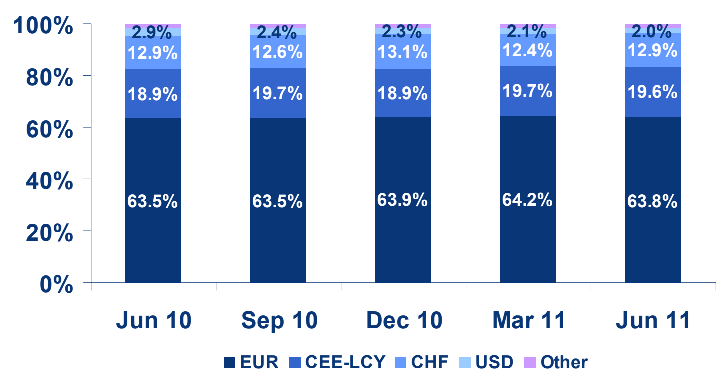
ERSTE GROUP

- **Customer loans increased by 1.0% ytd; up 0.9% qoq**
  - Retail & SME segment growth mainly driven by currency movements (EUR/CZK, EUR/CHF, CHF/HUF)
  - Private individual portfolios in Austria and Slovakia slightly growing
  - In GCIB portfolio International business decreasing while Large Corporate business gaining momentum
- **Customer distribution remained broadly unchanged**
  - Retail: new production was mostly focused on secured business in Austria, Czech Republic and Slovakia
  - Public sector and private individual share increasing ytd
  - Currency distribution unchanged
  - Despite new business being mainly in local currencies and EUR, CHF share of portfolio increased ytd on CHF appreciation

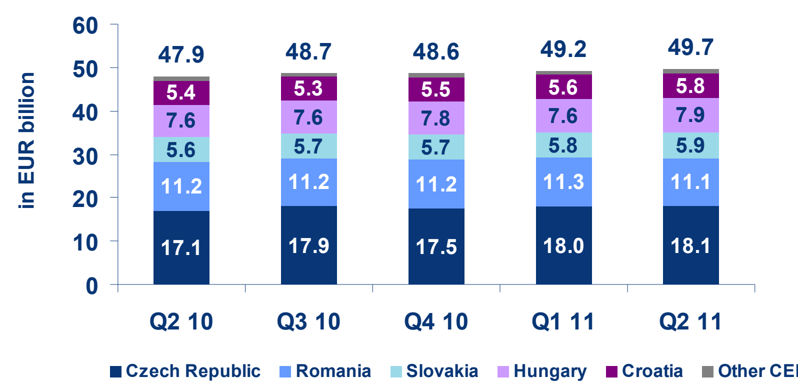
Customer loans by main segments *



Customer loans by currency



Quarterly loan book trends
(Retail & SME detail: CEE)



*) Segments do not exactly add up to total due to consolidation effects

Asset quality review –
Group trends: NPL formation down yoy

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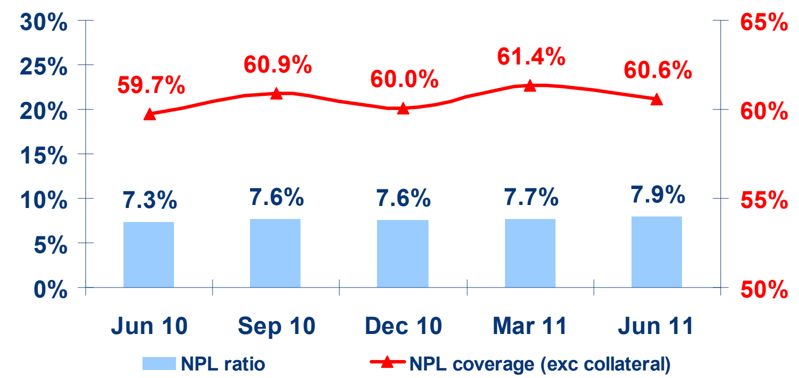
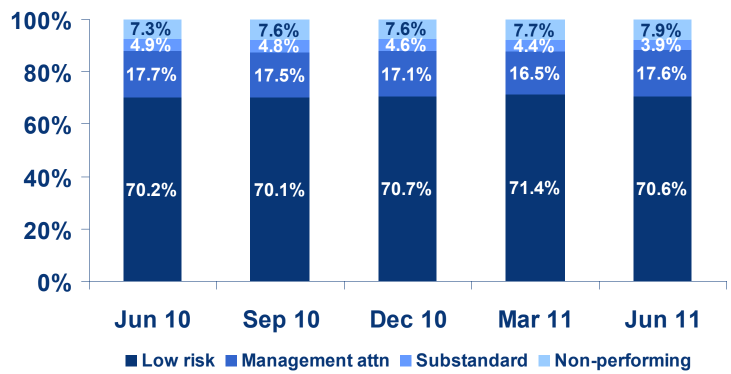
- **NPL growth driven by Romania and Hungary**
  - Increase of new NPL formation amounted to EUR 323 m in Q2 11 due to lower NPL sales of EUR 126m and new defaults in SME/real estate business
- **NPL ratio based on customer loans increased to 7.9% (YE 2010: 7.6%) on flat loan book**
- **Migration trend shows stabilisation**
  - Low risk share remains above 70%
  - Substandard share falling since Q1 2010

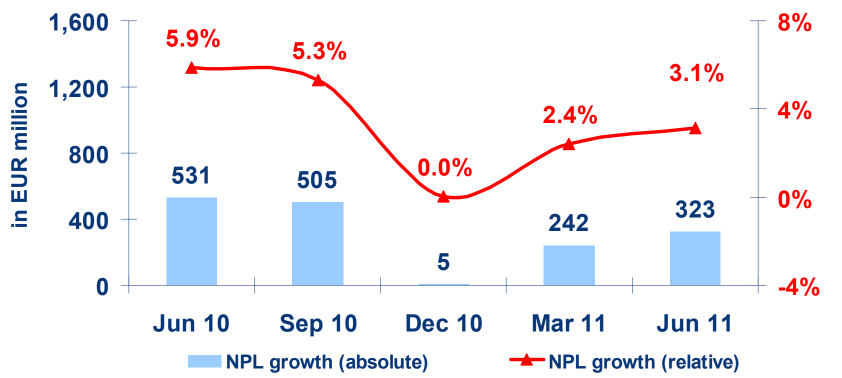
Erste Group: NPL ratio vs NPL coverage



Customer loans by risk class



Quarterly NPL growth (absolute/relative)



Asset quality review –

Segment round-up: Austria excelled, CEE still mixed

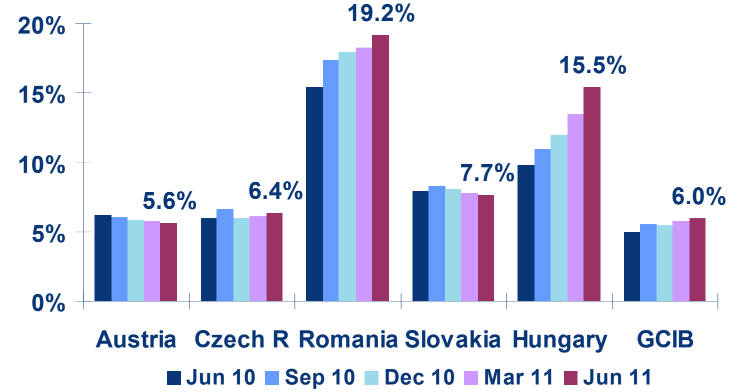
ERSTE GROUP

- **Retail & SME/Austria: NPL ratio down, NPL coverage ratio up**
  - Continuously decreasing substandard and non-performing loans since mid 2010
  - NPL coverage ratio at 61.4%
  - Improvements visible in all segments

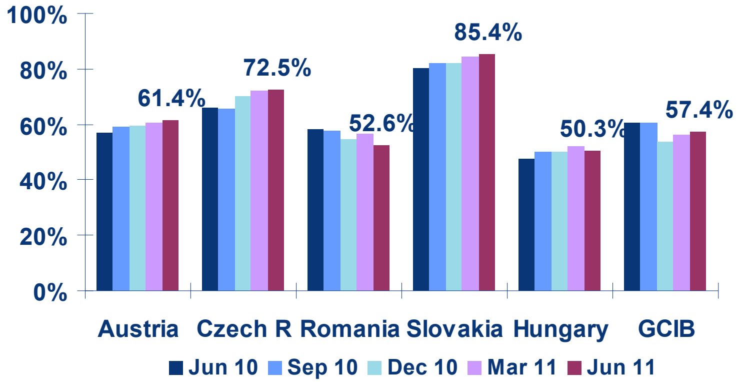
- **Retail & SME/CEE: Different development due to heterogeneous recovery from the crises**
  - Czech Republic: Slight increase of NPL ratio driven by new defaults in local corporate business
  - Romania: economic recovery takes time, NPL ratio increased due to new corporate defaults while NPL ratio in retail slightly decreasing
  - Slovakia: migration trend positive, leading to reduced NPL ratio and higher NPL coverage
  - Hungary: new NPLs in corporate and real estate business

- **GCIB: Slight increase of NPL ratio due to a few large accounts defaulting in Q2 11**
  - Large corporate business shows improved overall asset quality with slightly higher NPLs and regaining demand for new loans

NPL ratios in key segments



NPL coverage ratios in key segments (excluding collateral)



Asset quality review –
Risk costs decreased by 13.3% yoy in H1 11

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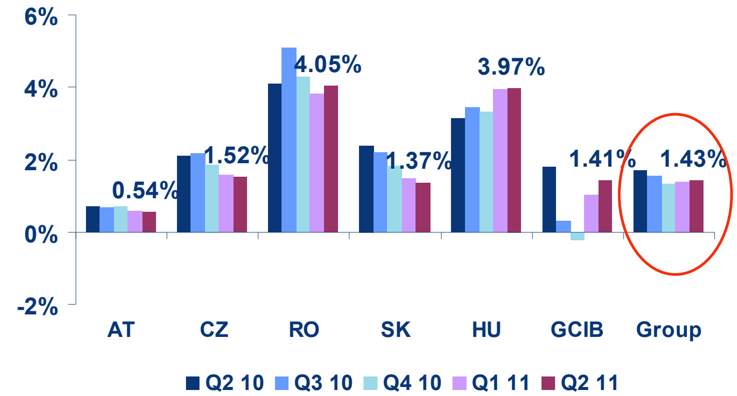
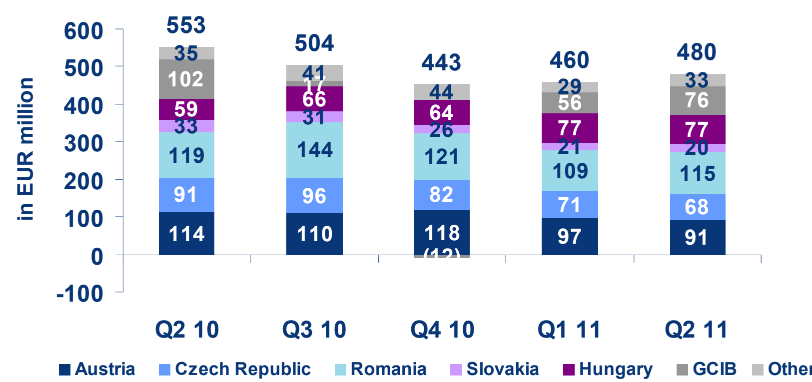
- **Risk costs down from 169 bps in H1 2010 to 141 bps in H1 2011, but slightly up qoq due to further derisking of international portfolio**
- **Risk costs on group level mainly driven by defaults in SME and real estate business**
- **Retail risk costs down in all main segments**
  - Unemployment declined in most CEE countries
  - Real wage development flat to positive
  - Early delinquency trends positive
- **Diverging picture across segments:**
  - In Austria (-15.8%), the Czech Republic (-25.9%) and Slovakia (-39.2%) risk costs declined faster in H1 2011 than expected
  - In Romania risk costs remained at elevated level, while in Hungary they increased yoy
  - In GCIB qoq increase due to commercial real estate
- **In Romania and Hungary the corporate sector shows the following developments:**
  - Export sectors are recovering, while construction, property and service sectors are still suffering from weak domestic demand

Risk costs in key segments



Risk costs in key segments



Asset quality review –
Net exposure to selected euro zone countries

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Total net exposure of Erste Group (excluding savings banks) to selected European countries:

in EUR million	Sovereign		Bank		Other		Total net exposure	
	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11
Greece	626.1	404.7	172.0	138.4	5.8	5.2	803.7	548.3
Ireland	82.6	90.8	234.5	231.8	54.4	41.6	371.5	364.1
Portugal	254.0	124.9	296.3	198.5	9.9	9.1	560.2	332.5
Spain	96.8	64.2	695.5	739.9	343.4	309.2	1,135.7	1,113.3
Italy	1,013.8	699.0	921.2	944.6	536.5	517.7	2,471.5	2,161.3
Sum total	2,073.3	1,383.6	2,319.5	2,253.2	950.0	882.8	5,342.6	4,519.5

Sovereign net exposure by country and portfolio:

in EUR million	FV		AfS		At amortised cost		Total net exposure	
	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11
Greece	217.2	74.7	1.0	1.0	407.9	329.0	626.1	404.7
Ireland	0.0	0.0	0.0	0.0	82.6	90.8	82.6	90.8
Portugal	0.0	-29.4	0.0	0.0	254.0	154.3	254.0	124.9
Spain	14.5	-29.2	29.8	29.8	52.5	63.6	96.8	64.2
Italy	626.8	367.4	58.7	29.9	328.4	301.7	1,013.8	699.0
Sum total	858.5	383.5	89.5	60.7	1,125.4	939.4	2,073.4	1,383.6

Bank net exposure by country and portfolio:

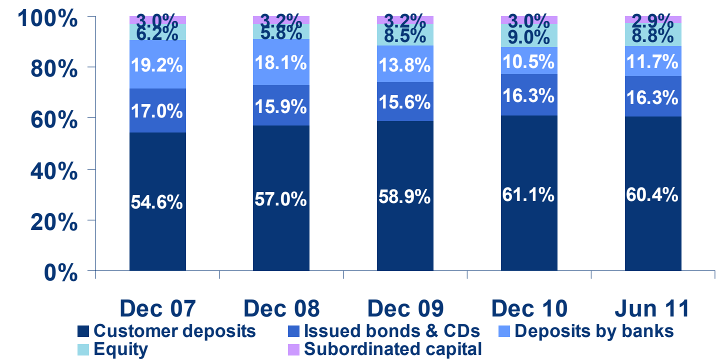
in EUR million	FV		AfS		At amortised cost		Total net exposure	
	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11
Greece	0.1	4.1	0.0	0.0	171.9	134.2	172.0	138.4
Ireland	103.7	76.2	65.8	77.4	65.0	78.1	234.5	231.8
Portugal	22.5	14.2	56.4	34.1	217.4	150.2	296.3	198.5
Spain	107.9	166.3	108.7	58.1	478.9	515.5	695.5	739.9
Italy	80.4	69.3	58.5	75.5	782.2	799.7	921.2	944.6
Sum total	314.5	330.2	289.6	245.2	1,715.4	1,677.7	2,319.5	2,253.1

***) Erste Group excluding savings banks; the savings banks have an additional net exposure of EUR 75.4m to Greece, of EUR 71.9m to Ireland, of EUR 13.6m to Portugal, of EUR 77.7m to Spain and of EUR 706.4m to Italy as of Jun 11.**

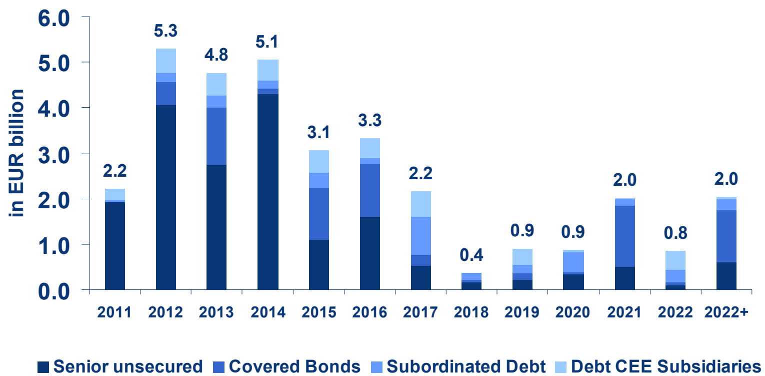
Erste Group's funding profile –
Retail deposits remained a key pillar in the funding mix

- **Customer deposits remained the primary source of funding**
  - Providing a solid funding base in all local currencies
  - Reflected in loan/deposit ratio improvement to 111.0%
- **Short-term funding needs well covered**
  - Well collateralised and declining share of short-term funding
- **Limited long-term funding required**
  - Ytd 2011 funding mix:
    - 19% public benchmark: senior unsecured
    - 31% public benchmark: Pfandbrief
    - 20% private placements: Pfandbrief
    - 30% private placements and retail issues
  - Already EUR 4 bn issued
  - Continued focus on extension of maturity profile

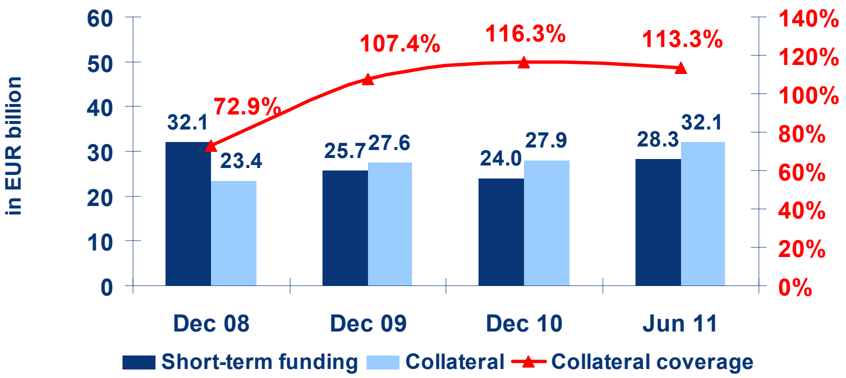
Evolution of Erste Group's funding mix



Redemption profile of Erste Group H1 2011



Short-term funding vs collateral coverage



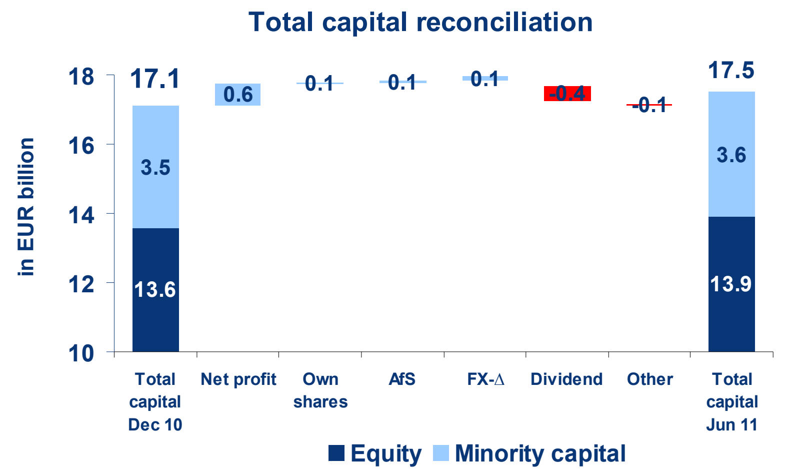
Erste Group's capital position –
Retained earnings drive capital growth

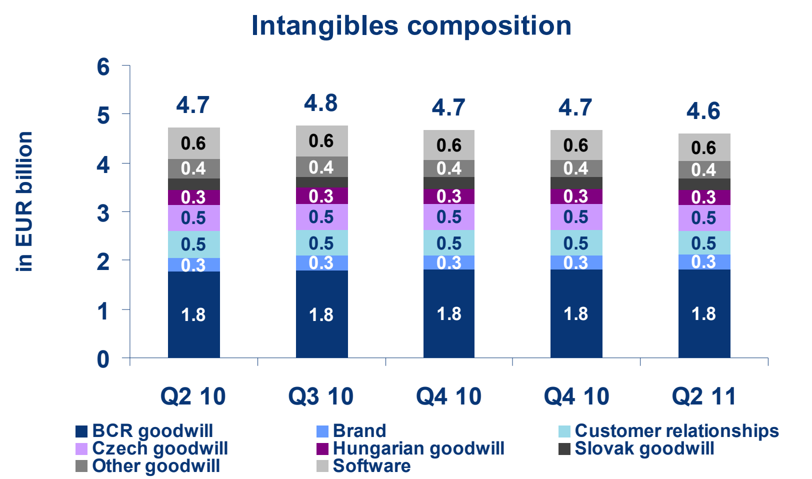
ERSTE GROUP

- **Total equity (IFRS) increased by EUR 394m (+2.3%) ytd reflecting:**
  - Retained earnings of EUR 595m
  - Incremental positive effects from AfS reserve and FX movements
  - Dividend payout in May 2011 of EUR 443m to shareholders and owners of participation capital

- **Shareholders' equity rose by +2.3% or EUR 0.3 bn to EUR 13.9 bn in H1 2011**

- **Intangibles are influenced by currency movements, especially EUR/RON and amortisation of customer relationships**

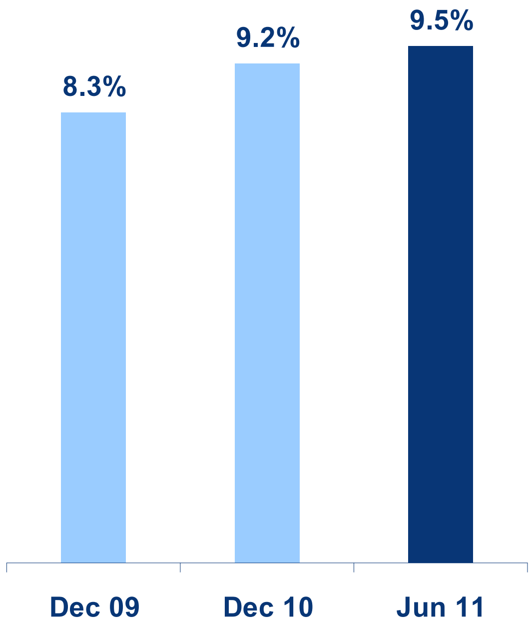




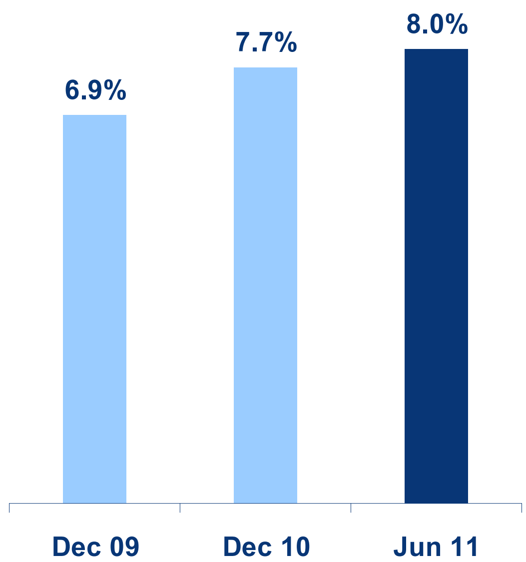
Erste Group's capital position –
Strong capital position and conservative asset mix

ERSTE GROUP

Core tier 1 ratio (total risk)

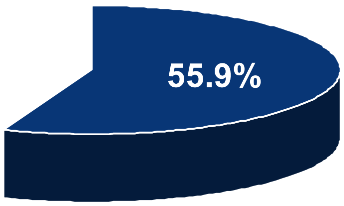


Core tier 1 ratio excl. part capital (total risk)



Credit RWA as percentage of customer loans

Total RWA as percentage of total assets



Core tier 1 ratio (total risk) = tier 1 capital excl. hybrid and after regulatory deductions divided by total RWA - including credit risk, market and operational risk.

Conclusion –
Outlook

- **CEE economies set to continue economic recovery in H2 2011**
  - All of Erste Group's CEE markets are expected to post GDP growth in 2011
  - Austria, Czech Republic and Slovakia to perform well, banking markets to grow
  - Romania and Hungary also growing 2011, but banking markets still sluggish
- **Operating performance to be sustained in 2011 based on:**
  - Resilient margins, accelerating loan growth and solid performance of net commission income
  - Continued strict cost management, with increase below inflation rate
- **Risk costs to decline from H1 2011 level in H2 2011**
  - Risk costs to remain elevated in Romania and to rise in Hungary in 2011
- **Core tier 1 ratio (Basel II) of 9.5% translates into a common equity tier ratio pursuant to Basel III of comfortably above 7%**
  - Ability to generate retained earnings to remain strong
  - Participation capital to be repaid following regulatory approval

Presentation topics

ERSTE GROUP

- Business snapshot and operating environment
- H1 2011 financial highlights
- H1 2011 key topics
- **H1 2011 financials and segment reporting**
- Appendix

Group income statement (IFRS) –
Net profit up by 5.2% yoy

ERSTE GROUP

in EUR million	1-6 11	1-6 10	Change	Q2 11	Q1 11	Q2 10
Net interest income	2,689.8	2,684.8	0.2%	1,394.1	1,295.7	1,361.2
Risk provisions for loans and advances	(940.0)	(1,084.2)	(13.3%)	(479.9)	(460.1)	(553.0)
Net fee and commission income	954.9	965.0	(1.0%)	473.7	481.2	493.5
Net trading result	248.7	240.0	3.6%	109.0	139.7	98.8
General administrative expenses	(1,926.3)	(1,898.4)	1.5%	(963.3)	(963.0)	(945.3)
Other operating result	(260.2)	(158.8)	(63.9%)	(131.5)	(128.7)	(91.1)
Result from financial assets - FV	(19.9)	(24.6)	19.1%	(29.4)	9.5	(37.6)
Result from financial assets - AfS	14.1	36.4	(61.3%)	(5.1)	19.2	36.3
Result from financial assets - HtM	2.0	4.6	(56.5%)	1.8	0.2	(0.1)
Pre-tax profit from continuing operations	**763.1**	**764.8**	**(0.2%)**	**369.4**	**393.7**	**362.7**
Taxes on income	(167.8)	(175.9)	(4.6%)	(81.2)	(86.6)	(83.4)
Post-tax profit from discontinuing operations	0.0	0.0	na	0.0	0.0	0.0
Net profit for the period	**595.3**	**588.9**	**1.1%**	**288.2**	**307.1**	**279.3**
Attributable to non-controlling interests	99.0	117.0	(15.4%)	52.5	46.5	62.6
Attributable to owners of the parent	**496.3**	**471.9**	**5.2%**	**235.7**	**260.6**	**216.7**
Operating income	3,893.4	3,889.8	0.1%	1,976.8	1,916.6	1,953.5
Operating expenses	(1,926.3)	(1,898.4)	(1.5%)	(963.3)	(963.0)	(945.3)
Operating result	**1,967.1**	**1,991.4**	**(1.2%)**	**1,013.5**	**953.6**	**1,008.2**
Cost/income ratio	49.5%	48.8%		48.7%	50.2%	48.4%
Return on equity	7.1%	7.2%		6.7%	7.5%	6.6%

Group balance sheet (IFRS) –
Loan-to-deposit ratio improved further to 111.0%

ERSTE GROUP

in EUR million	Jun 11	Dec 10	Change
Cash and balances with central banks	6,605	5,839	13.1%
Loans and advances to credit institutions	13,373	12,496	7.0%
Loans and advances to customers	134,078	132,729	1.0%
Risk provisions for loans and advances	(6,516)	(6,119)	6.5%
Derivative financial instruments	7,410	8,474	(12.6%)
Trading assets	8,357	5,536	51.0%
Financial assets - at fair value through profit or loss	2,806	2,435	15.2%
Financial assets - available for sale	18,978	17,751	6.9%
Financial assets - held to maturity	16,023	14,235	12.6%
Equity holdings in associates accounted for at equity	218	223	(2.2%)
Intangible assets	4,608	4,675	(1.4%)
Property and equipment	2,449	2,446	0.1%
Current tax assets	123	116	6.0%
Deferred tax assets	371	418	(11.2%)
Assets held for sale	106	52	>100%
Other assets	5,175	4,632	11.7%
Total assets	**214,164**	**205,938**	**4.0%**
Risk-weighted assets [1]	**119,669**	**119,844**	**(0.1%)**

1) Risk-weighted assets for total risk (including credit risk = EUR 103.8 bn and operational risk = EUR 10.83 bn and market risk = EUR 5.0 bn).

Group balance sheet (IFRS) –
Balance sheet growth driven by deposits and own issues

ERSTE GROUP

in EUR million	Jun 11	Dec 10	Change
Deposits by banks	23,324	20,154	15.7%
Customer deposits	120,817	117,016	3.2%
Debt securities in issue	32,566	31,298	4.1%
Derivative financial instruments	7,033	7,996	(12.0%)
Trading liabilities	595	216	>100%
Provisions	1,540	1,545	(0.3%)
Current tax liabilities	47	68	(30.9%)
Deferred tax liabilities	309	328	(5.8%)
Other liabilities	4,690	4,350	7.8%
Subordinated liabilities	5,720	5,838	(2.0%)
Total equity	17,523	17,129	2.3%
Attributable to non-controlling interests	3,607	3,544	1.8%
Attributable to owners of the parent	13,916	13,585	2.4%
Total liabilities and equity	**214,164**	**205,938**	**4.0%**
Tier 1 ratio - total risk	**10.5%**	**10.2%**	
Solvency ratio	**13.9%**	**13.5%**	

Segment review –
Core segments

ERSTE GROUP

in EUR million	Retail & SME 1-6 11	Retail & SME 1-6 10	GCIB 1-6 11	GCIB 1-6 10	Group Markets 1-6 11	Group Markets 1-6 10	Corporate Center 1-6 11	Corporate Center 1-6 10	Total group 1-6 11	Total group 1-6 10
Net interest income	2,312.8	2,290.5	259.7	293.0	65.6	56.8	51.7	44.5	2,689.8	2,684.8
Risk provisions for loans and advances	(808.2)	(902.6)	(131.8)	(181.6)	(0.0)	0.0	0.0	(0.0)	(940.0)	(1,084.2)
Net fee and commission income	844.9	825.8	84.7	79.4	69.0	83.5	(43.6)	(23.8)	954.9	965.0
Net trading result	68.8	82.3	25.7	3.0	146.3	147.3	7.9	7.3	248.8	240.0
General administrative expenses	(1,654.1)	(1,628.8)	(92.1)	(90.2)	(120.7)	(109.4)	(59.3)	(70.1)	(1,926.3)	(1,898.4)
Other result	(150.9)	(60.2)	6.5	1.0	3.9	3.1	(123.6)	(86.2)	(264.0)	(142.3)
Pre-tax profit	**613.3**	**607.1**	**152.7**	**104.7**	**164.1**	**181.3**	**(166.9)**	**(128.2)**	**763.1**	**764.8**
Taxes on income	(141.6)	(137.4)	(33.1)	(24.9)	(34.3)	(39.6)	41.1	26.0	(167.9)	(176.0)
Post-tax profit from continuing operations	471.6	469.6	119.6	79.8	129.8	141.7	(125.7)	(102.2)	595.2	588.8
Post-tax profit from discontinuing operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net profit for the period	**471.6**	**469.6**	**119.6**	**79.8**	**129.8**	**141.7**	**(125.7)**	**(102.2)**	**595.2**	**588.8**
Attributable to non-controlling interests	90.8	105.9	8.7	8.7	7.6	8.7	(8.2)	(6.2)	98.9	117.0
Attributable to owners of the parent	**380.8**	**363.8**	**110.8**	**71.1**	**122.2**	**133.0**	**(117.6)**	**(96.0)**	**496.3**	**471.8**
Average risk-weighted assets	75,565.6	74,623.1	24,869.8	26,499.7	2,644.7	3,018.5	760.3	1,605.4	103,840.4	105,746.7
Average attributed equity	4,152.5	4,090.5	1,990.7	2,121.1	305.3	341.7	7,467.7	6,538.9	13,916.1	13,092.1
Cost/income ratio	**51.3%**	**50.9%**	**24.9%**	**24.0%**	**43.0%**	**38.0%**	**na**	**na**	**49.5%**	**48.8%**
Return on equity	**18.3%**	**17.8%**	**11.1%**	**6.7%**	**80.1%**	**77.9%**	**na**	**na**	**7.1%**	**7.2%**
EOP customer loans	114,840.0	111,451.7	18,687.4	18,978.5	252.3	276.0	298.6	253.9	134,078.2	130,960.0
EOP customer deposits	111,001.0	107,746.5	5,391.7	5,765.1	3,587.0	2,942.8	836.8	104.1	120,816.5	116,558.5

Core segment – Austria

Erste Bank Oesterreich drives improvement in Austria

ERSTE GROUP

in EUR million	Savings banks 1-6 11	Savings banks 1-6 10	EB Oesterreich 1-6 11	EB Oesterreich 1-6 10	Austria 1-6 11	Austria 1-6 10
Net interest income	483.4	477.3	316.3	319.4	799.7	796.6
Risk provisions for loans and advances	(123.1)	(135.9)	(65.2)	(87.7)	(188.3)	(223.6)
Net fee and commission income	213.5	203.0	167.0	172.1	380.5	375.1
Net trading result	10.0	14.1	4.8	7.0	14.8	21.1
General administrative expenses	(468.4)	(468.3)	(302.5)	(304.7)	(770.9)	(773.1)
Other result	(18.2)	5.0	(6.4)	(5.4)	(24.6)	(0.4)
Pre-tax profit	**97.1**	**95.1**	**114.0**	**100.6**	**211.2**	**195.7**
Taxes on income	(24.5)	(25.3)	(25.1)	(23.6)	(49.6)	(48.9)
Post-tax profit from continuing operations	72.6	69.8	88.9	77.0	161.6	146.8
Post-tax profit from discontinuing operations	0.0	0.0	0.0	0.0	0.0	0.0
Net profit for the period	**72.6**	**69.8**	**88.9**	**77.0**	**161.6**	**146.8**
Attributable to non-controlling interests	72.0	66.7	3.1	2.3	75.1	69.0
Attributable to owners of the parent	**0.7**	**3.1**	**85.8**	**74.7**	**86.5**	**77.8**
Average risk-weighted assets	24,168.8	23,913.7	13,803.3	14,321.4	37,972.1	38,235.1
Average attributed equity	295.3	290.0	1,097.7	1,137.5	1,393.0	1,427.5
Cost/income ratio	**66.3%**	**67.4%**	**62.0%**	**61.1%**	**64.5%**	**64.8%**
Return on equity	**0.5%**	**2.1%**	**15.6%**	**13.1%**	**12.4%**	**10.9%**
EOP customer loans	37,678.4	36,744.4	27,494.9	26,847.1	65,173.4	63,591.5
EOP customer deposits	32,727.1	32,465.3	28,770.9	27,920.4	61,498.1	60,385.7

Core segment Central and Eastern Europe (1) –
Diverging trends in operating performance …

ERSTE GROUP

in EUR million	Czech Republic 1-6 11	Czech Republic 1-6 10	Romania 1-6 11	Romania 1-6 10	Slovakia 1-6 11	Slovakia 1-6 10	Hungary 1-6 11	Hungary 1-6 10
Net interest income	590.0	536.1	354.9	415.2	221.3	209.5	189.1	185.9
Risk provisions for loans and advances	(139.3)	(188.1)	(224.1)	(241.7)	(40.6)	(66.7)	(154.6)	(114.5)
Net fee and commission income	248.4	229.6	65.9	79.3	56.8	50.9	49.0	48.6
Net trading result	14.8	17.7	18.8	21.2	1.1	1.2	6.6	9.7
General administrative expenses	(366.0)	(354.1)	(194.0)	(183.5)	(109.0)	(112.6)	(101.3)	(98.8)
Other result	(46.9)	(12.8)	(25.7)	(19.6)	(14.9)	(15.4)	(36.5)	(8.2)
Pre-tax profit	**301.0**	**228.5**	**(4.1)**	**70.9**	**114.7**	**66.8**	**(47.8)**	**22.6**
Taxes on income	(57.8)	(43.6)	0.8	(13.9)	(23.1)	(13.3)	(3.6)	(10.0)
Post-tax profit from continuing operations	243.2	184.9	(3.3)	57.0	91.6	53.5	(51.3)	12.6
Post-tax profit from discontinuing operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net profit for the period	**243.2**	**184.9**	**(3.3)**	**57.0**	**91.6**	**53.5**	**(51.3)**	**12.6**
Attributable to non-controlling interests	4.0	3.8	(1.1)	20.4	0.2	0.1	(0.1)	(0.1)
Attributable to owners of the parent	**239.2**	**181.1**	**(2.2)**	**36.6**	**91.4**	**53.4**	**(51.3)**	**12.6**
Average risk-weighted assets	13,223.2	12,266.4	9,242.1	9,115.4	5,004.4	5,371.5	4,437.9	4,757.2
Average attributed equity	1,087.8	1,013.2	529.1	519.0	413.9	443.3	367.2	391.3
Cost/income ratio	**42.9%**	**45.2%**	**44.1%**	**35.6%**	**39.0%**	**43.1%**	**41.4%**	**40.5%**
Return on equity	**44.0%**	**35.8%**	**na**	**14.1%**	**44.2%**	**24.1%**	**na**	**6.5%**
EOP customer loans	18,120.8	17,091.4	11,081.2	11,184.9	5,909.8	5,621.8	7,860.2	7,565.8
EOP customer deposits	25,931.1	24,986.0	7,675.4	7,043.5	7,090.3	6,884.0	4,242.4	3,851.8

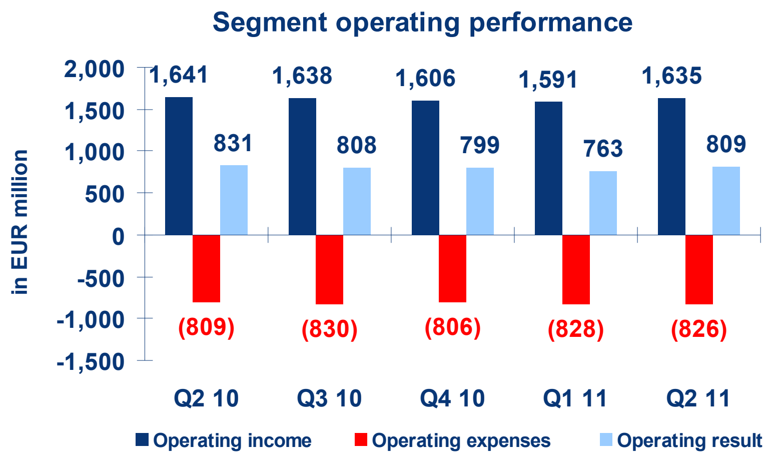
Core segment Central and Eastern Europe (2) –
… and risk cost levels across the region continued

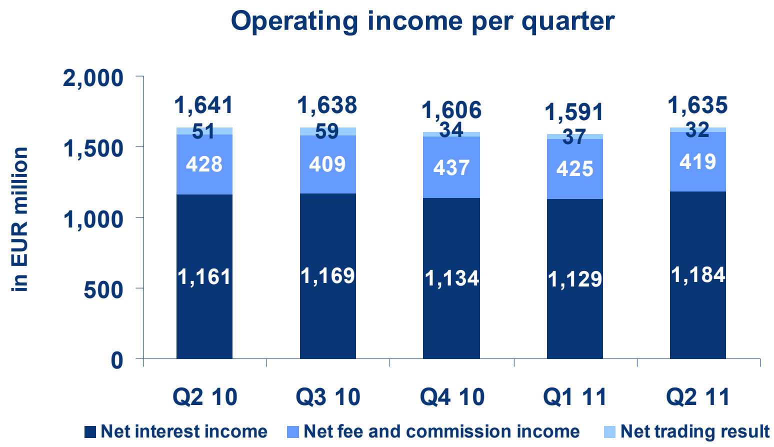
ERSTE GROUP

in EUR million	Croatia 1-6 11	Croatia 1-6 10	Serbia 1-6 11	Serbia 1-6 10	Ukraine 1-6 11	Ukraine 1-6 10	CEE 1-6 11	CEE 1-6 10
Net interest income	127.9	117.6	18.2	12.4	11.6	17.0	1,513.1	1,493.8
Risk provisions for loans and advances	(50.4)	(48.5)	(4.5)	(4.6)	(6.5)	(14.8)	(619.9)	(679.0)
Net fee and commission income	36.3	36.4	6.0	5.1	2.1	0.8	464.4	450.8
Net trading result	5.4	4.7	0.0	0.9	7.3	6.0	54.1	61.2
General administrative expenses	(72.3)	(69.8)	(16.9)	(15.3)	(23.8)	(21.6)	(883.3)	(855.7)
Other result	(4.8)	(3.4)	(0.6)	0.3	3.1	(0.6)	(126.3)	(59.8)
Pre-tax profit	**42.2**	**37.0**	**2.2**	**(1.3)**	**(6.2)**	**(13.2)**	**402.1**	**411.3**
Taxes on income	(8.4)	(7.7)	0.0	0.0	0.0	0.0	(92.0)	(88.5)
Post-tax profit from continuing operations	33.9	29.3	2.2	(1.3)	(6.2)	(13.2)	310.1	322.8
Post-tax profit from discontinuing operations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net profit for the period	**33.9**	**29.3**	**2.2**	**(1.3)**	**(6.2)**	**(13.2)**	**310.1**	**322.8**
Attributable to non-controlling interests	12.1	12.8	0.6	(0.1)	0.0	0.0	15.7	36.8
Attributable to owners of the parent	**21.8**	**16.5**	**1.6**	**(1.1)**	**(6.2)**	**(13.2)**	**294.3**	**286.0**
Average risk-weighted assets	4,412.8	3,596.9	570.0	660.9	703.2	619.6	37,593.6	36,388.0
Average attributed equity	256.7	196.8	43.0	44.0	61.7	55.5	2,759.5	2,663.0
Cost/income ratio	**42.6%**	**43.9%**	**69.7%**	**83.3%**	**113.3%**	**90.7%**	**43.5%**	**42.7%**
Return on equity	**17.0%**	**16.8%**	**7.7%**	**na**	**na**	**na**	**21.3%**	**21.5%**
EOP customer loans	5,791.9	5,444.2	461.7	391.5	441.1	560.5	49,666.6	47,860.2
EOP customer deposits	3,925.7	4,070.5	444.7	407.5	193.2	117.5	49,503.0	47,360.8

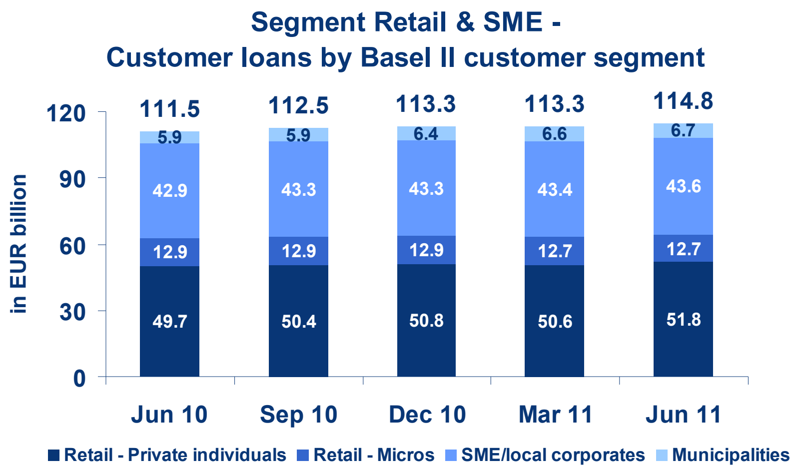
Segment Retail & SME –
Solid net profit on decline in risk costs

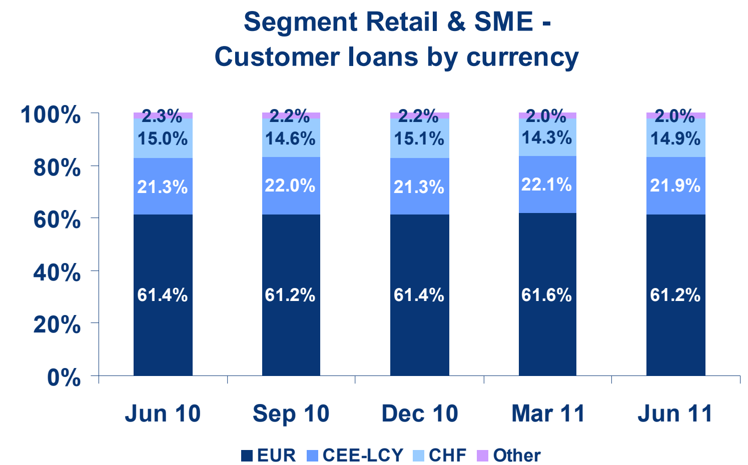
- **Operating result was nearly flat (+0.2% yoy) in H1 11 but improved by 6.0% qoq on continued cost control and higher revenues**
  - Operating income improved by 0.9% yoy (+2.8% qoq)
  - Supported by NII (+1.0% yoy) and fee income (+2.3% yoy); trading income declined by 16.4% yoy, but contributed only marginally to overall income
  - Despite further currency appreciation in CEE, strict cost control resulted in an increase in general administrative expenses below inflation (+1.6%)
- **Net profit increased by 4.7% yoy to EUR 380.8m**
  - Supported by stable operating result and decreasing risk cost (-10.5% yoy)
  - Other result turned markedly negative in H1 11 on charge for Austrian and Hungarian banking tax (EUR -33.8m pre-tax); additional negative factors were increased deposit insurance in several countries and valuation impacts on financial assets portfolios
- **ROE rose to 18.3% (H1 2010: 17.8%)**
- **CIR increased slightly to 51.3% (H1 2010: 50.9%)**

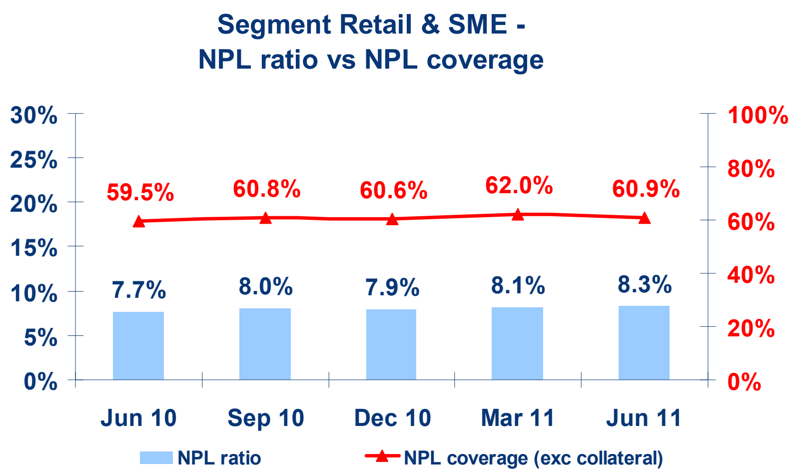


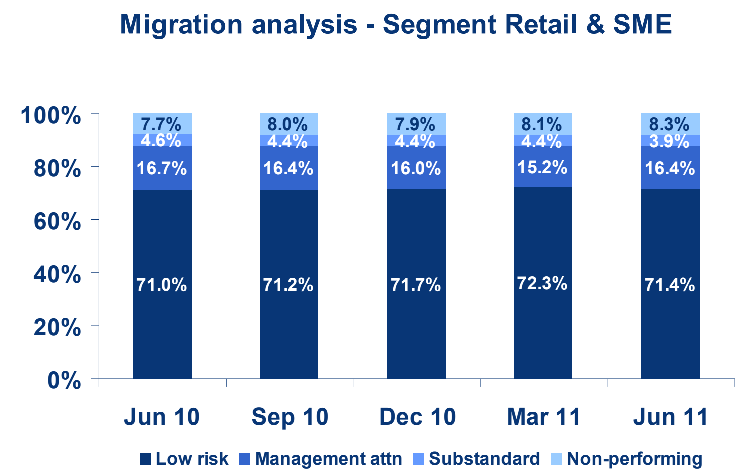


Segment Retail & SME –
Loan book analysis







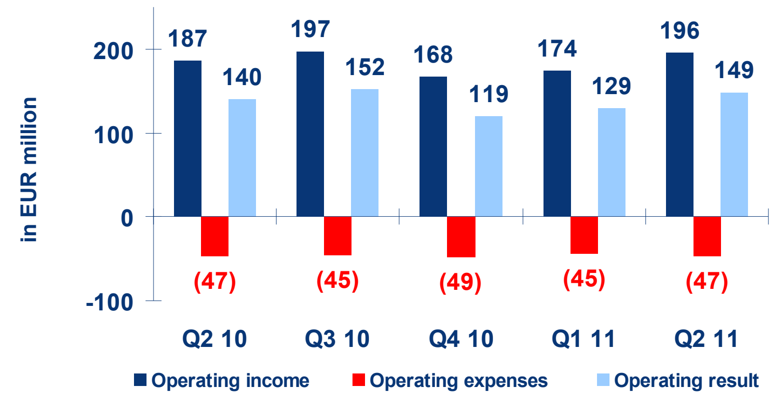


Segment GCIB –
Decrease in risk costs led to improved net profit

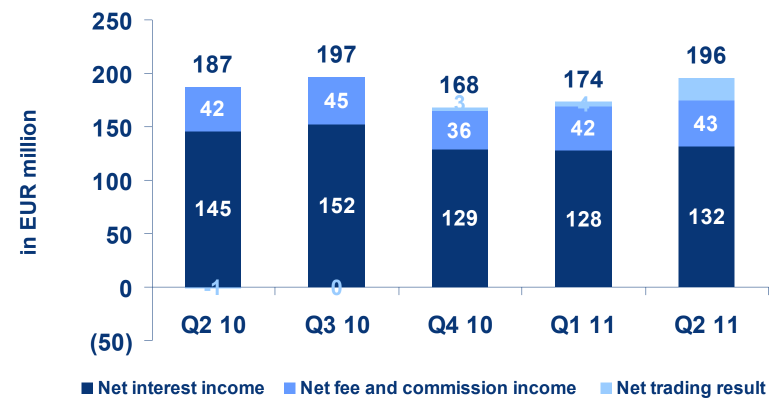
ERSTE GROUP

- **At EUR 277.9m, operating result declined 2.6% yoy**
  - Operating income was down slightly (-1.4% yoy)
  - NII was down by 11.4% yoy to EUR 259.7m, driven by planned portfolio decrease of EUR 1.8bn in international business and slightly lower margins
  - Fee income improved by 6.6% yoy; positive contribution from large corporate business and Immorent
  - Trading income increased from EUR 3.0m to EUR 25.7m ytd
  - Costs rose by 2.1% yoy a little below inflation
- **Risk costs declined by 27.4% yoy to EUR 131.8m (121bps on average customer loans in H1 11 vs 158bps in H1 10)**
  - Reduced risk provisions in Group Large Corporates and Real Estate business
- **Other result improved to EUR 6.5m in H1 2011**
  - Positive result by International Business in Q2
- **Net profit was up by 56.0% to EUR 110.8m in H1 2011**
  - Main drivers were the recovery in credit risk and improved other result
- **ROE rose to 11.1% (H1 2010: 6.7%)**
- **Decline in average RWA driven by further reduction of EUR 1.8bn in international business**
- **CIR was almost flat at 24.9% (H1 2010: 24.0%)**

Segment operating performance



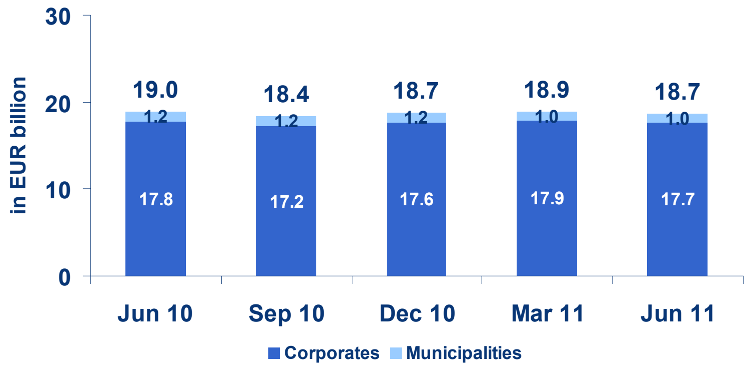
Operating income per quarter



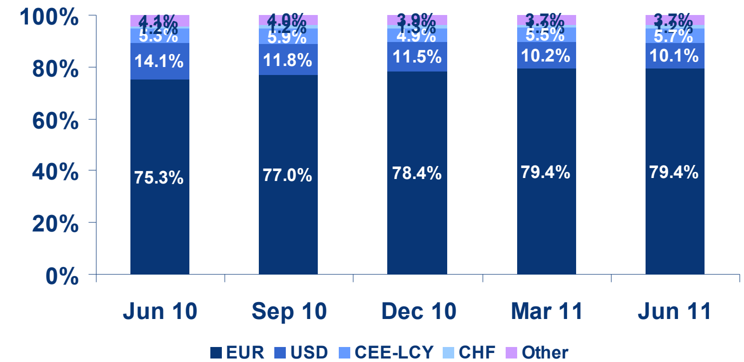
Segment GCIB –
Loan book analysis

ERSTE GROUP

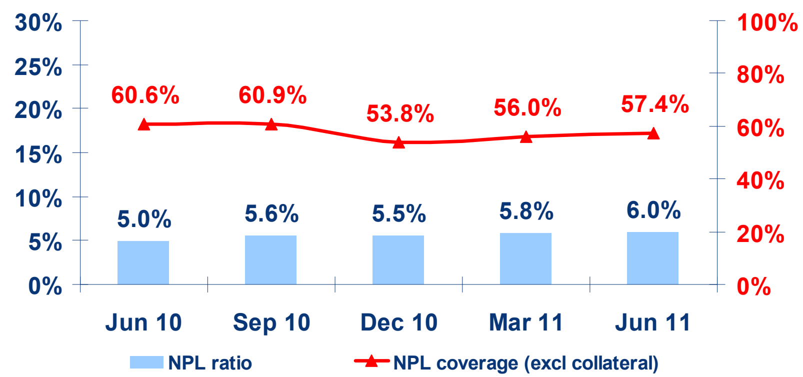
Segment GCIB - Customer loans by Basel II customer segment



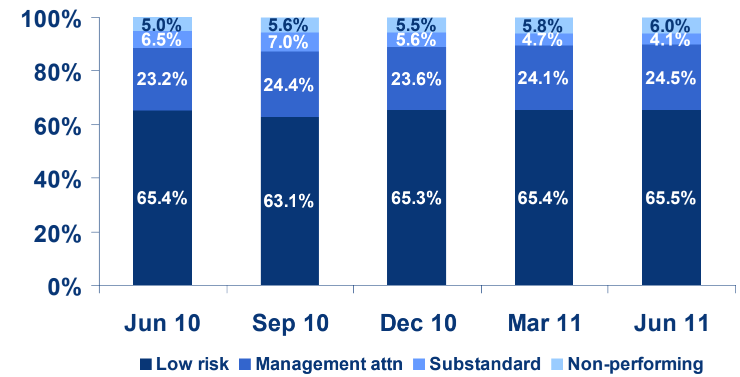
Segment GCIB - Customer loans by currency



Segment GCIB - NPL ratio vs NPL coverage



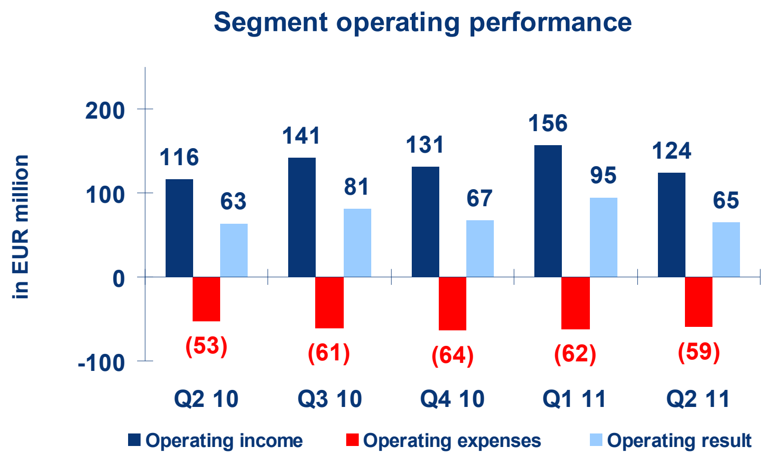
Migration analysis - Segment GCIB

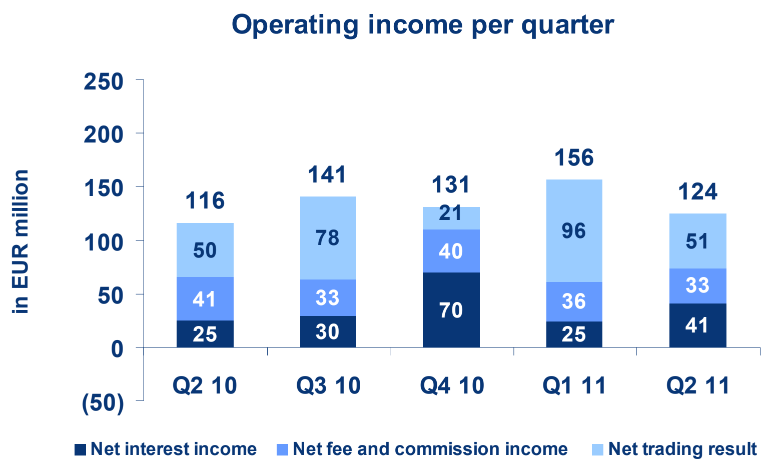


Segment Group Markets –
Solid results in difficult environment

ERSTE GROUP

- **Operating result decreased by 10.1% to EUR 160.2m**
  - NII increased 15.4% yoy on improved contribution from money market activities as a result of more favourable liquidity spreads
  - Fee income was down by 17.4% yoy on weak sales in H1 2011
  - Operating expenses rose by 10.3%, mainly due to higher IT costs and new branches in Germany
- **Net trading result was nearly flat at EUR 146.3m (-0.7% yoy)**
  - Reduced contribution from Bonds & CEE desk on concerns about sovereign debt in Europe in Q2
- **Net profit down by 8.1% yoy as a result of lower operating result**
- **CIR was 43.0% compared to 38.0% in H1 2010**
- **ROE was 80.1% compared to 77.9% in H1 10, supported by lower capital consumption**

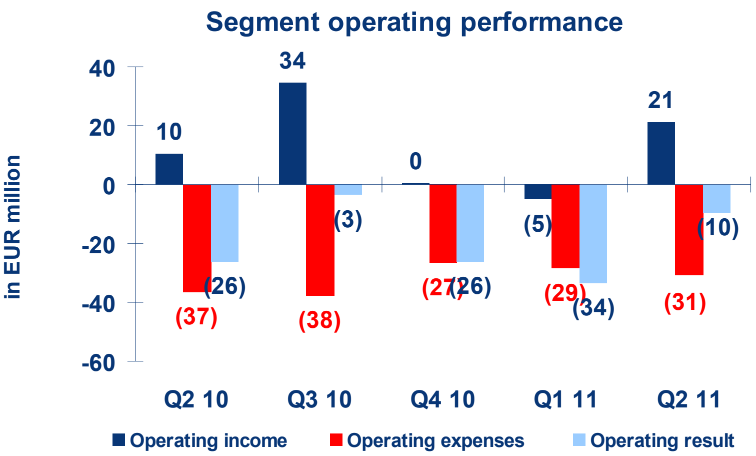




Segment Corporate Center –
Performance continues to improve

ERSTE GROUP

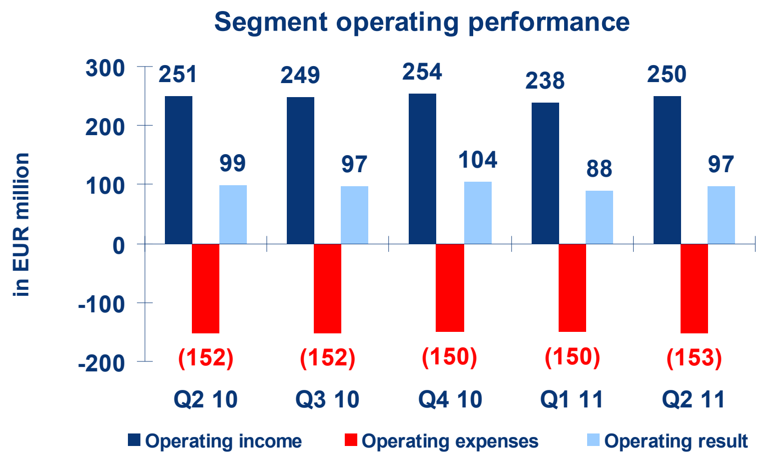
- **What is in the Corporate Center?**
  - Business areas which cannot be allocated to relevant business lines, one-offs and Group ALM
- **Line-item analysis**
  - NII substantially improved by EUR 7.2m yoy to EUR 51.7m due to positive effects from:
    - Improved contribution from asset/liability management, especially related to refinancing activities
  - Due to intra-group eliminations general administrative expenses and fee income lines should be read in conjunction with one another
  - Decrease in general administrative expense and decrease in net commission income on intra-group eliminations and reduced allocation of costs to the business lines
- **Negative contribution from other result of EUR-123.6m in H1 2011**
  - Linear amortisation of customer relationships of EUR 34.9m
  - Austrian banking tax of EUR 61.8m
  - Fair value portfolio valuation impact of EUR 15.0m

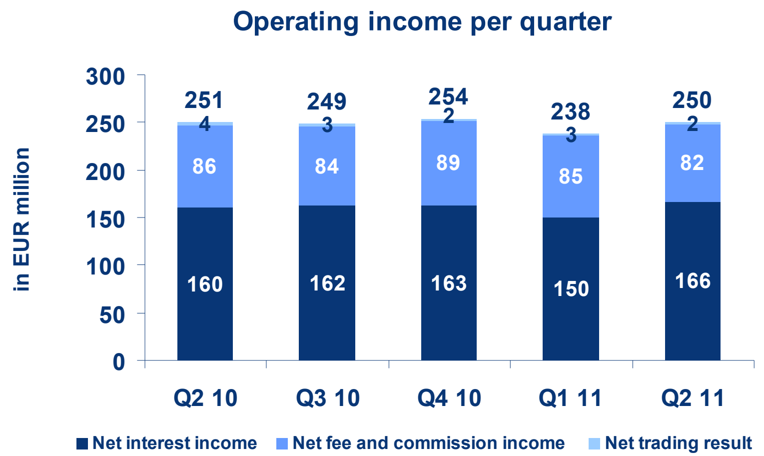


Retail & SME: Austria/EB Oesterreich –
ROE in H1 11 reached target on declining risk costs

ERSTE GROUP

- **Operating result decreased by 4.2% yoy to EUR 185.6m (+10.1% qoq)**
  - Strong qoq improvement in NII; ytd NII down by 1.0% to EUR 316.3m, mainly due to higher interest expenses from extending the refinancing maturity profile
  - Customer deposits increased by 3.5% ytd and customer loans were up by 0.2% ytd
  - Fee income declined by 3.0% to EUR 167.0m on lower contribution from securities and asset management business
  - Net trading result declined to EUR 4.8m while remaining an insignificant revenue contributor
- **Operating expenses declined by 0.7% yoy on strict cost control**
- **Risk costs decreased by 25.7% yoy**
- **H1 11 annualized risk costs were 47bps**
  - Decrease across majority of business lines
  - Overall NPL ratio declined to 3.8%, confirming the positive trend; coverage improved to 65.9% from 61.3% at YE 10
- **Other result was EUR -6.4m (vs EUR -5.4m in H1 10)**
  - Part of the Austrian banking tax allocated to segment was main negative factor (EUR -3.8m)
- **Net profit advanced by 14.9% yoy to EUR 85.8m**
  - Result of decline in risk costs and strict cost control
- **CIR increased to 62.0% vs 61.1% in H1 10**
- **ROE increased to 15.6% from 13.1% in H1 10**

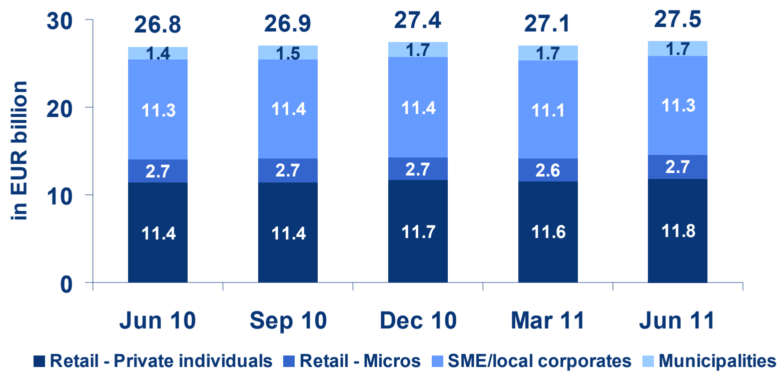




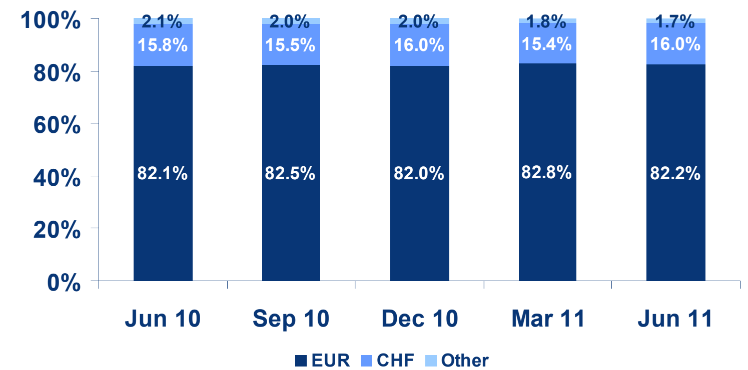
Retail & SME: Austria/EB Oesterreich –
Loan book analysis

ERSTE GROUP

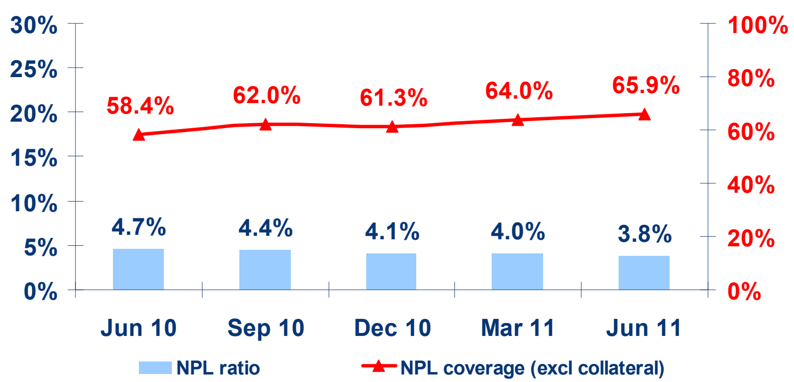
Segment EB Oesterreich - Customer loans by Basel II customer segment



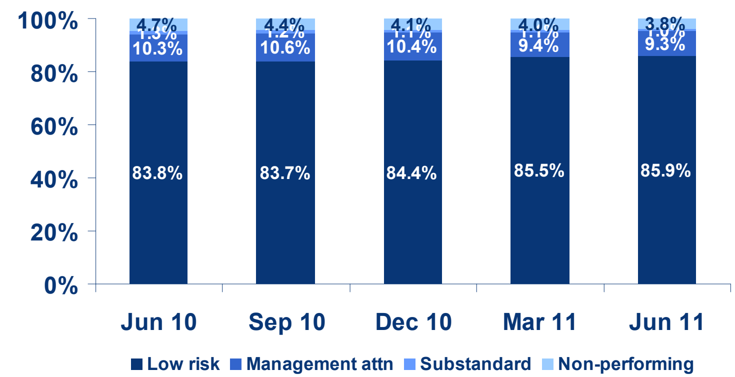
Segment EB Oesterreich - Customer loans by currency



Segment Erste Bank Oesterreich - NPL ratio vs NPL coverage



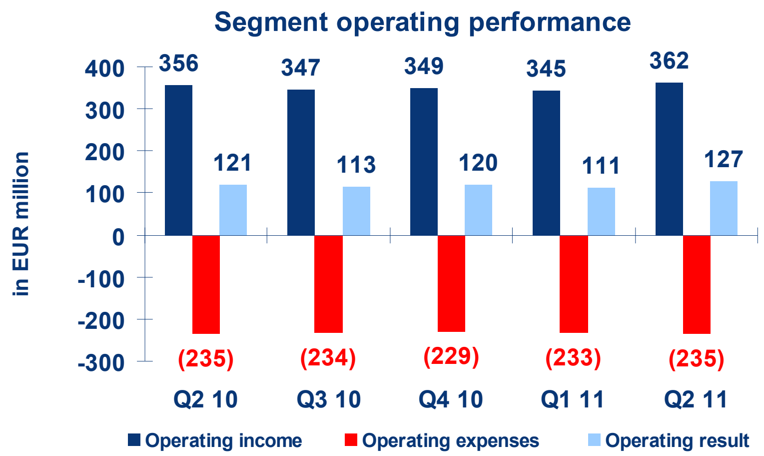
Migration analysis - Retail & SME/EB Oesterreich

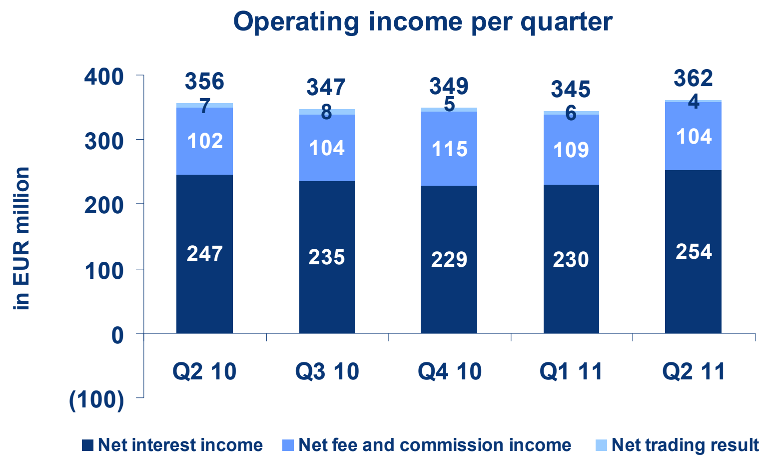


Retail & SME: Austria/Savings banks –
NII & fees up in addition to decreasing risk costs

ERSTE GROUP

- **Operating result improved by 5.5% from EUR 226.0m in H1 10 to EUR 238.4m in H1 11**
  - NII up by 1.3% yoy on improved margins and volumes
  - Fee income increased by 5.2% yoy mainly on increased lending business and payment transactions
  - Net trading result declined to EUR 10.0m (-29.5% yoy) on reduced client transactions
  - Costs were flat at EUR 468.4m
- **Risk costs down to 64 bps annualized**
  - NPL ratio declined somewhat to 7.0% and NPL coverage reached 59.6% (YE 10: 58.5%)
- **Other result turned negative to EUR -18.2m due to losses on sales of financial assets**
- **Pre-tax profit advanced to EUR 97.1m from EUR 95.1m**
- **CIR decreased to 66.3% from 67.4%**

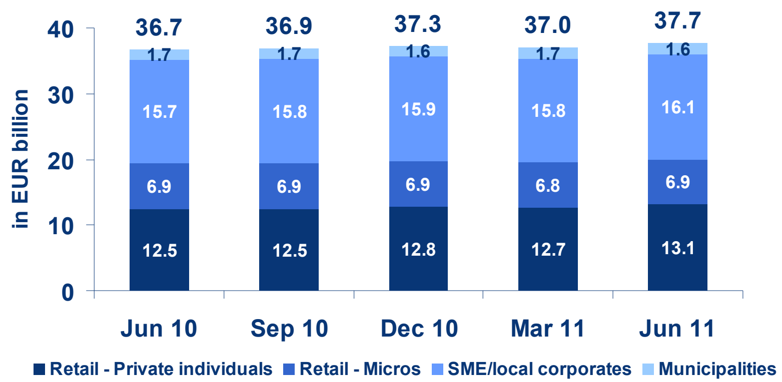




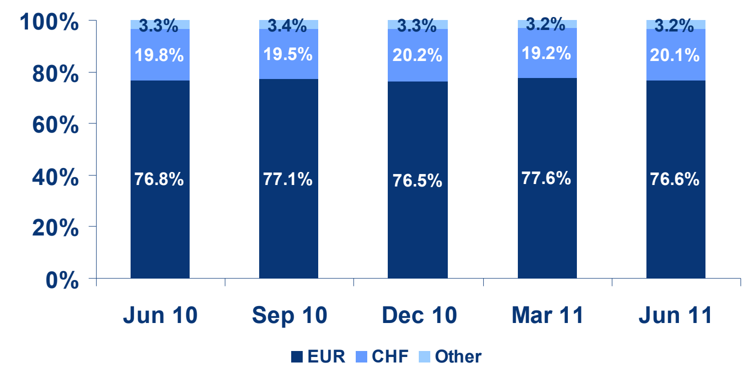
Retail & SME: Austria/Savings banks –
Loan book analysis

ERSTE GROUP

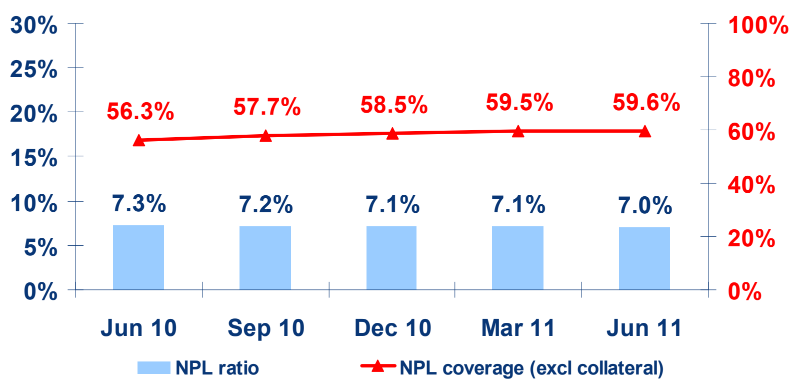
Segment Savings Banks -
Customer loans by Basel II customer segment



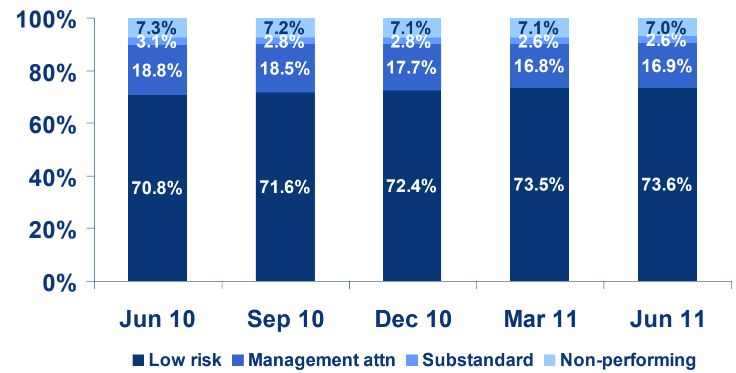
Segment Savings banks -
Customer loans by currency



Segment Savings banks -
NPL ratio vs NPL coverage



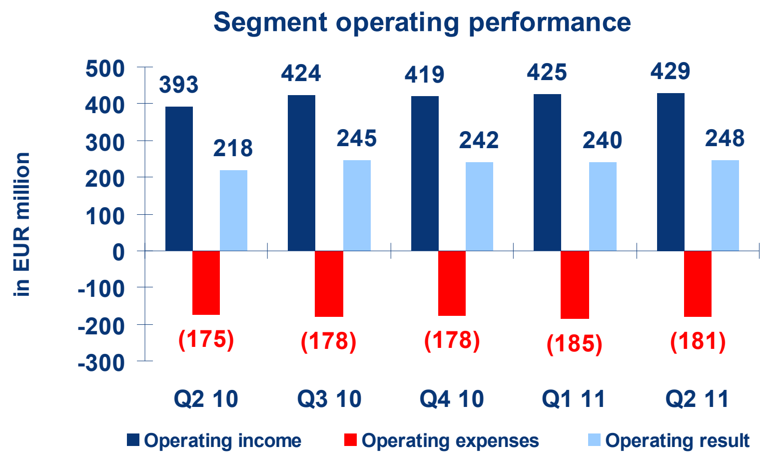
Migration analysis - Retail & SME/Savings Banks

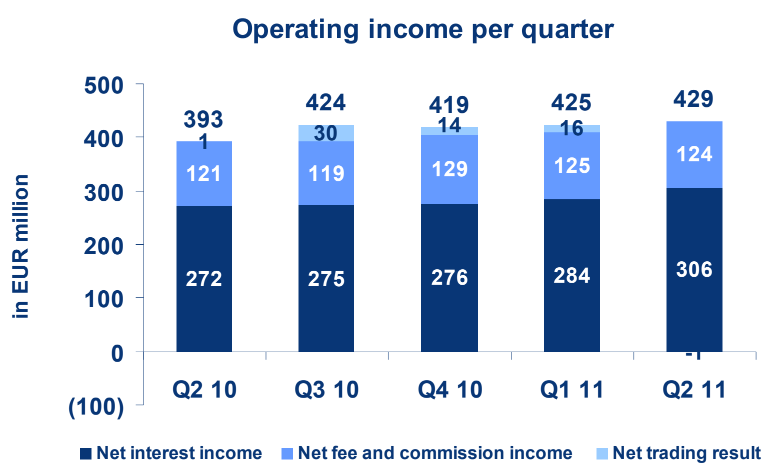


Retail & SME: Czech Republic –
Continued outstanding operating performance

ERSTE GROUP

- **Operating result improved by 13.5% (+7.1% FX-adjusted)[1] yoy to EUR 487.2m**
  - NII strongly improved by 10.1% yoy (+3.9%); reflecting improvement in asset mix and deposit margin improvement
  - Fee income up 8.2% yoy (+2.1%) due to higher fees in payment transfer and securities business
  - Net trading result decreased by 16.2% yoy to EUR 14.8m against a strong H1 2010
  - Costs up by 3.4% in EUR but declined by -2.4% FX-adjusted; focus on cost cutting resulted in declining IT and office expenses but was partially offset by severance payments for headcount reduction of about 500 positions in Q1 11
- **Risk costs decreased by 25.9% yoy (-30.1%)**
  - Improvement driven by brightening macro outlook resulting in positive migration trends and reduced delinquencies
  - NPL coverage rose from 70.0% to 72.5%
- **Other result deteriorated markedly to EUR -46.9m (H1 11) from EUR -12.8m (H1 10)**
  - Increased deposit insurance contributions and an impairment on one large account
- **Net profit up by 32.0% to EUR 239.2m (+24.6%)**
- **CIR improved to 42.9% from 45.2%**
- **ROE went up to 44.0% from 35.8%**



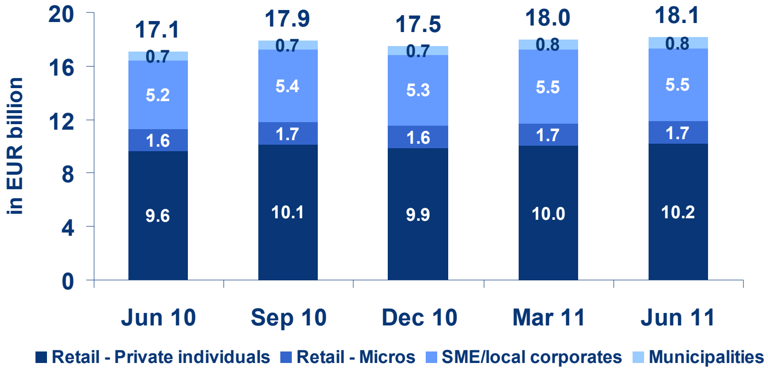


1) Figures in brackets refer to rate of change excluding impact of 5.6% currency appreciation

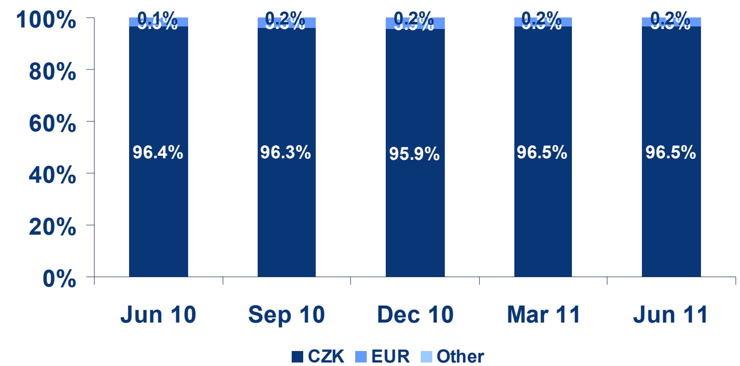
Retail & SME: Czech Republic –
Loan book analysis

ERSTE GROUP

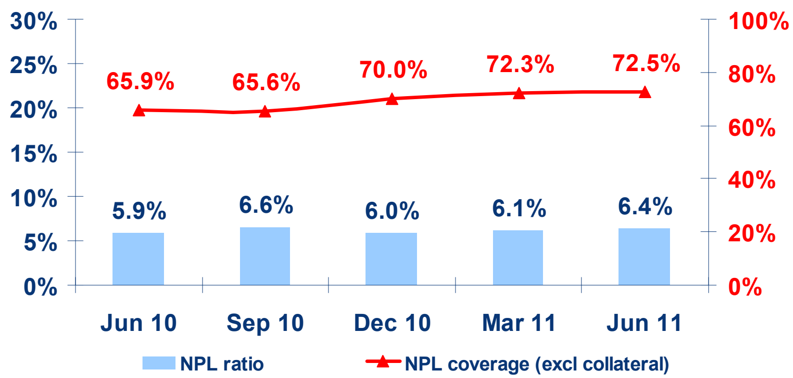
Segment Czech Republic - Customer loans by Basel II customer segment



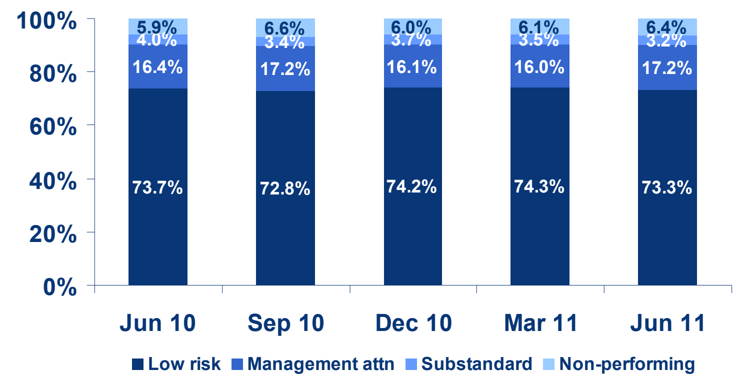
Segment Czech Republic - Customer loans by currency



Segment Czech Republic - NPL ratio vs NPL coverage



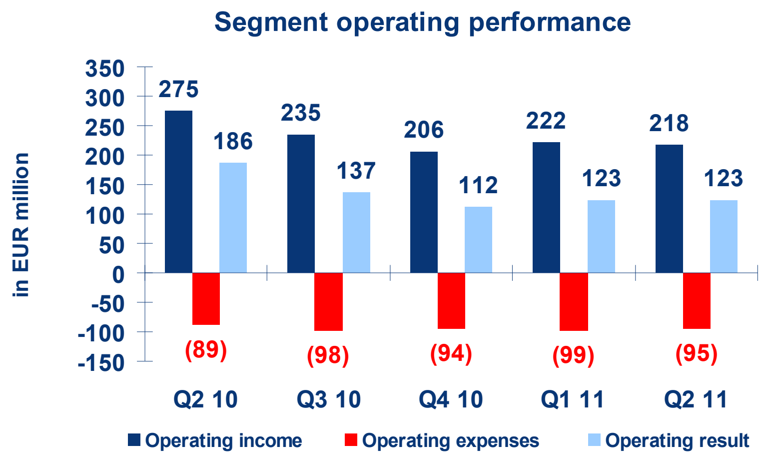
Segment Czech Republic - Migration analysis

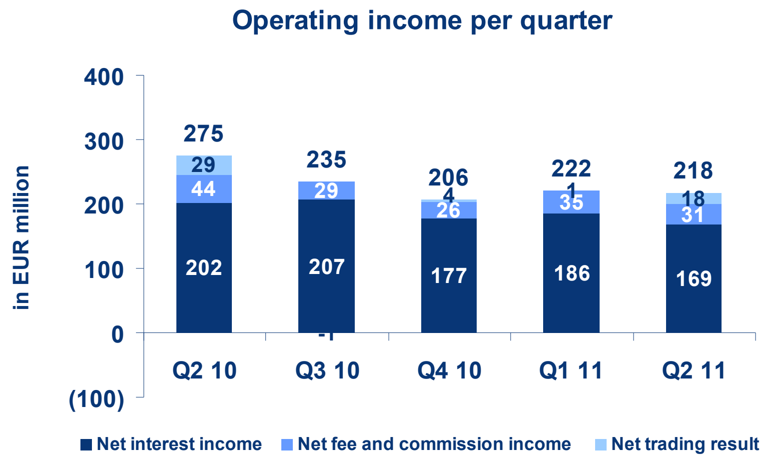


Retail & SME: Romania –
Strong capability to adapt to current market conditions

ERSTE GROUP

- **Operating result decreased by 26.0% yoy (-25.7% FX-adjusted)[1] to EUR 245.7m**
  - NII down 14.5% (-14.1%) on lower margins, decreasing loan demand, and increased competition on deposit side
  - Fees declined by 16.8% (-16.4%) on lower new lending volumes and new customer protection legislation
  - Net trading result decreased by 11.0% yoy (-10.6%) to EUR 18.8m
  - Costs increased by 5.7% (+6.2%), driven by increased VAT, higher depreciation on investments in IT, and higher costs related to consumer protection law
- **Risk provisions down by 7.3% (-6.8%) yoy**
  - Yoy decrease in risk costs driven by retail business on improving underlying macro data but this was offset by several corporate clients defaulting in Q2 11
  - NPL ratio increased to 19.2% and coverage declined to 52.6%
- **Other result turned negative to EUR -25.7m**
  - Mainly due to higher deposit insurance and reduced contribution from available for sale financial assets
- **Net loss was EUR 2.2m, down from a net profit of EUR 36.6m in H1 10**
- **CIR increased to 44.1% (H1 2010: 35.6%)**



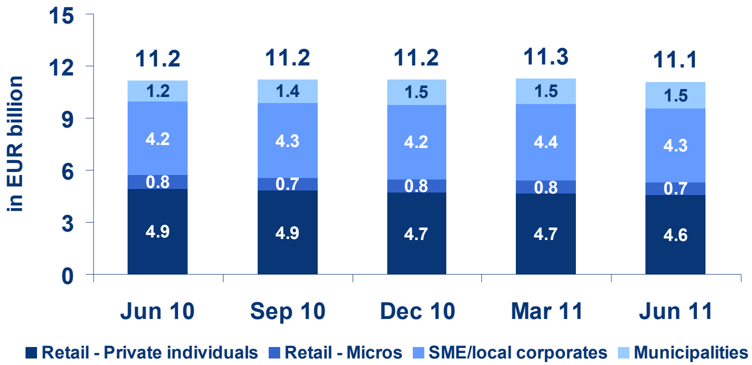


1) Figures in brackets refer to rate of change excluding impact of 0.5% currency deprecation

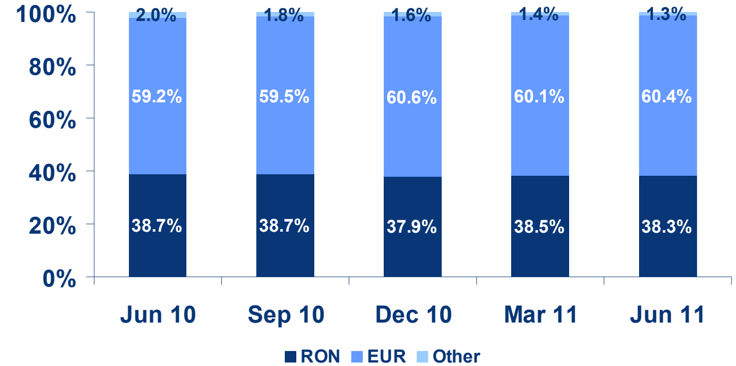
Retail & SME: Romania –
Loan book analysis

ERSTE GROUP

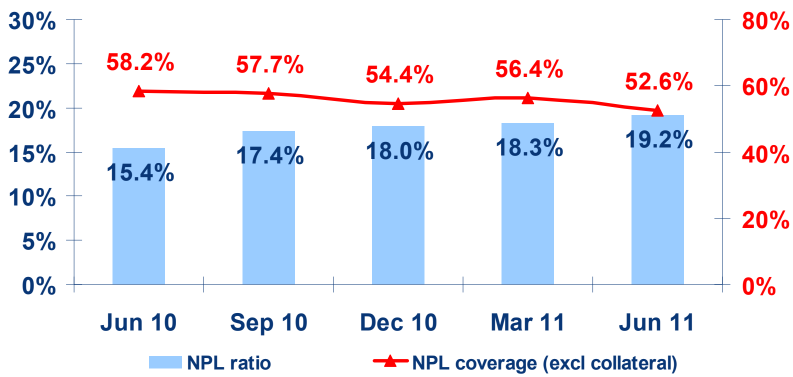
Segment Romania - Customer loans by Basel II customer segment



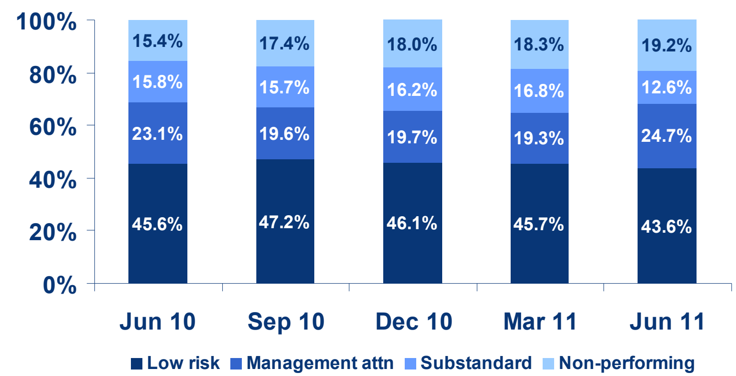
Segment Romania - Customer loans by currency



Segment Romania - NPL ratio vs NPL coverage



Segment Romania - Migration analysis

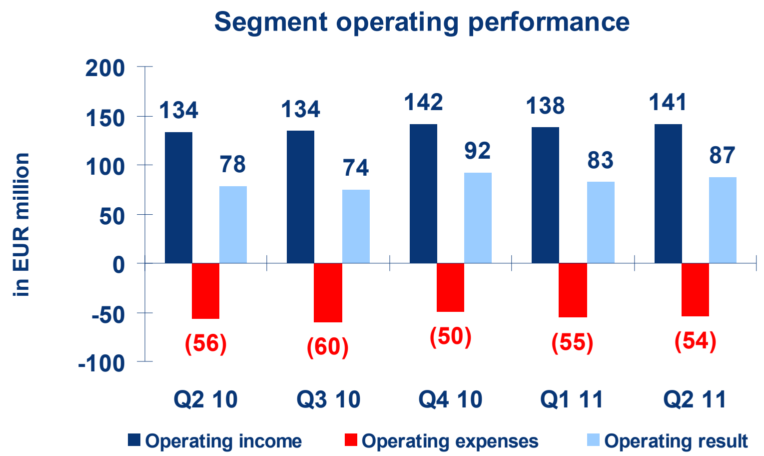


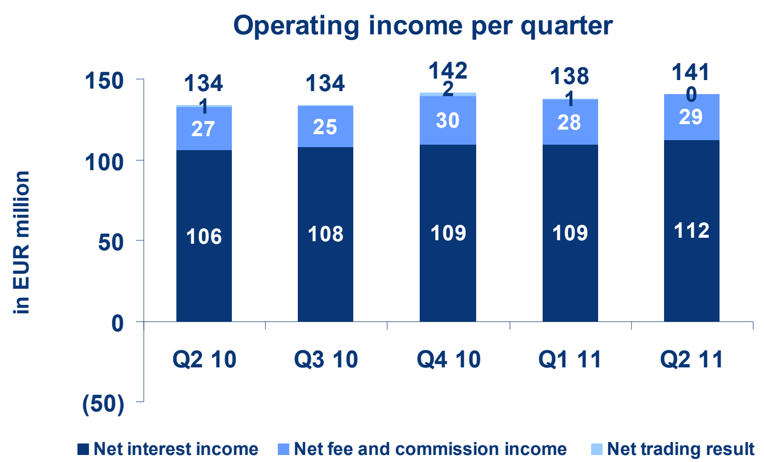
Retail & SME: Slovakia –

Excellent half-year results on record NII & reduced risk

ERSTE GROUP

- **Operating result increased by 14.3% to EUR 170.2m in H1 2011**
  - NII continued to improve: up 5.7% yoy to EUR 221.3m on the back of growing retail business; quarterly record NII of EUR 112.1m in Q2
  - Fees were up 11.4% on increased client transactions
  - Net trading result was nearly unchanged at EUR 1.1m
  - Operating costs declined by 3.2% yoy, reflecting mainly reduced depreciation
- **NIM reached a record high of 4.4% ytd**
- **Risk costs declined by 39.2% yoy**
  - Risk costs steadily declined to 142bps ytd, driven by economic recovery
  - NPL coverage improved to 85.4%
- **Other result improved slightly to EUR -14.9m (+3.1%)**
- **Net profit rose to EUR 91.4m from EUR 53.4m (+71.2%)**
- **ROE of 44.2% compared to 24.1%**
- **CIR improved to 39.0% from 43.1%**

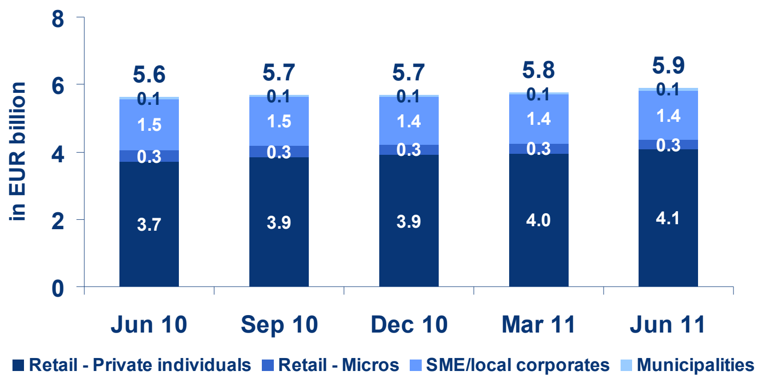




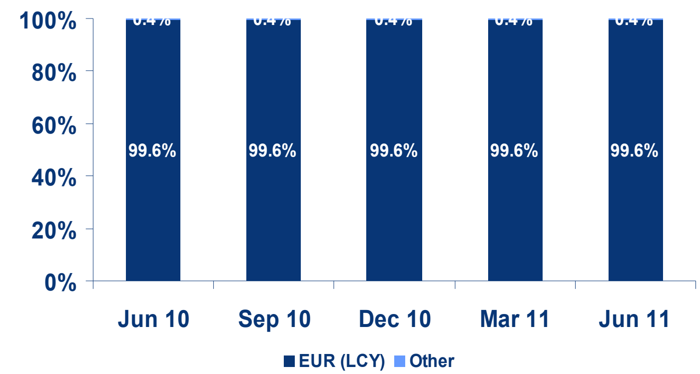
Retail & SME: Slovakia –
Loan book analysis

ERSTE GROUP

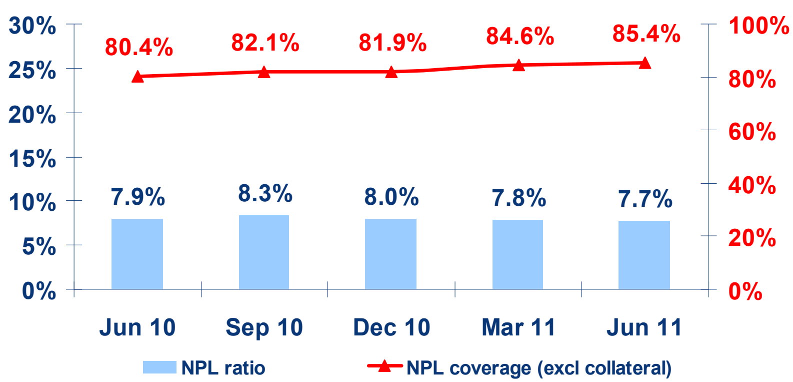
**Segment Slovakia -
Customer loans by Basel II customer segment**



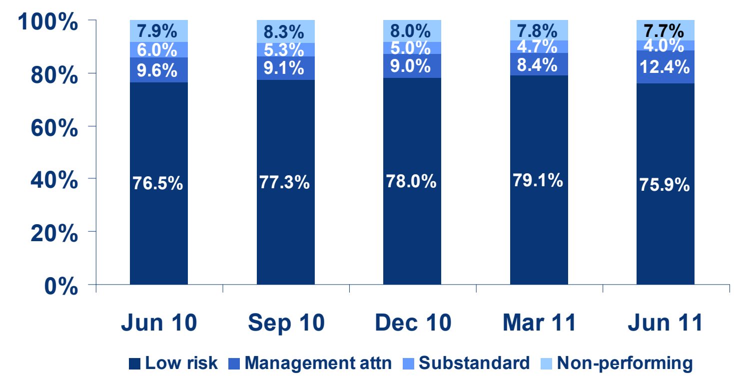
**Segment Slovakia -
Customer loans by currency**



**Segment Slovakia -
NPL ratio vs NPL coverage**



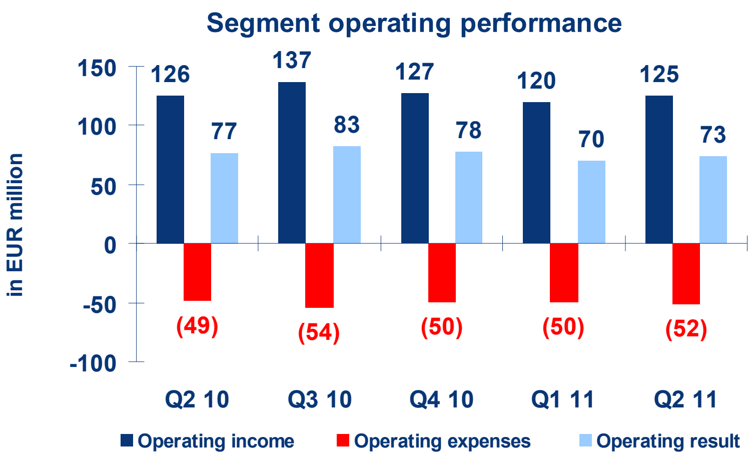
Migration analysis - Retail & SME/Slovakia

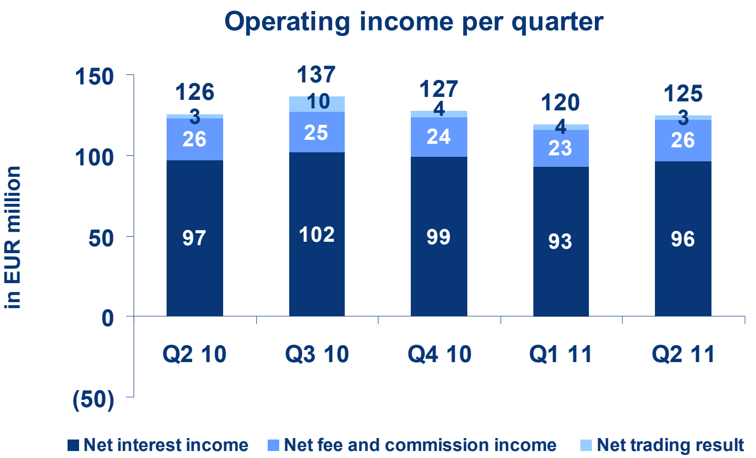


Retail & SME: Hungary –
Net result negatively impacted by banking tax

ERSTE GROUP

- **Operating result slightly deteriorated by -1.4% yoy (-2.3% FX- adjusted)[1] to EUR 143.3m**
  - NII rose by 1.7% yoy due to CHF strengthening and improved deposit margins
  - Fee income was stable at EUR 49.0m
  - Net trading result declined by 32.0% (-32.6%) on lower FX transaction volumes as a consequence of no FX lending
  - Operating expenses increased by 2.4% (+1.5%) due to establishments of new subsidiary (Bausparkasse)
- **NIM was 4.14% in Q2 2011**
- **Other result markedly negative at EUR -36.5m in H1 2011 on banking tax (EUR -27.4m) and increased costs of debt collection (EUR -4.0m)**
- **Risk costs increased sharply to EUR -154.6m; +35.0% (+33.8%) yoy on weaker real estate & SME asset quality**
  - Mainly due to higher specific provisions for several accounts in real estate and SME segment as well as a stronger CHF
  - NPL coverage increased ytd from 50.0% to 50.3%
- **Net loss was EUR 51.3m due to payment of banking tax and elevated risk costs**
- **CIR relatively stable at 41.4% vs 40.5%**



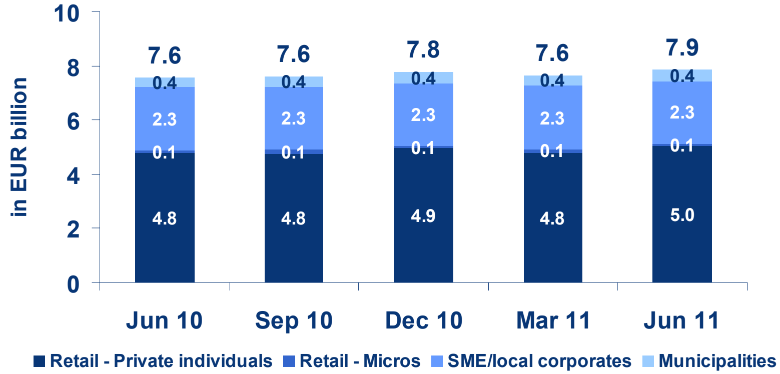


1) Figures in brackets refer to rate of change excluding impact of 0.9% currency appreciation

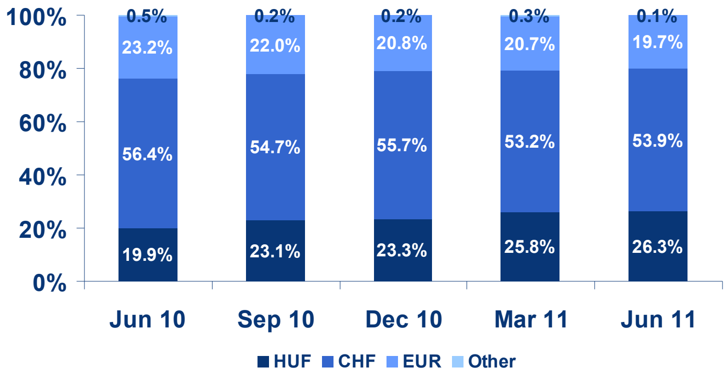
Retail & SME: Hungary –
Loan book analysis

ERSTE GROUP

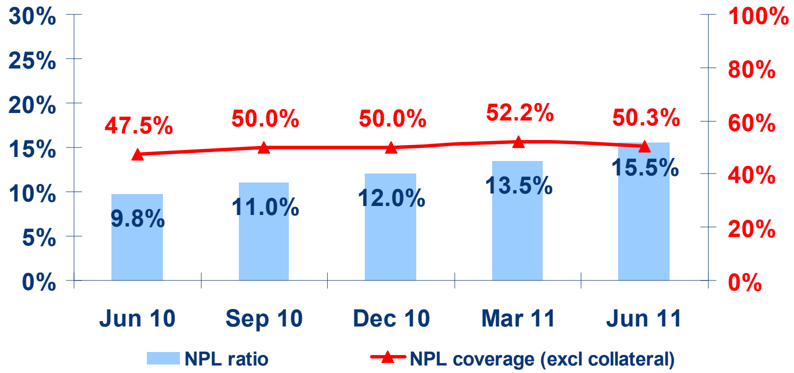
Segment Hungary - Customer loans by Basel II customer segment



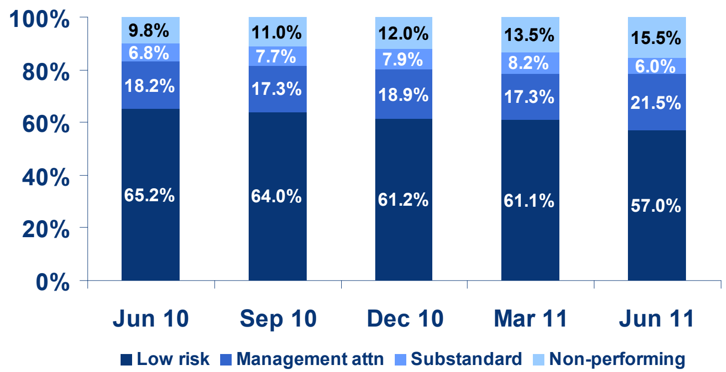
Segment Hungary - Customer loans by currency



Segment Hungary - NPL ratio vs NPL coverage



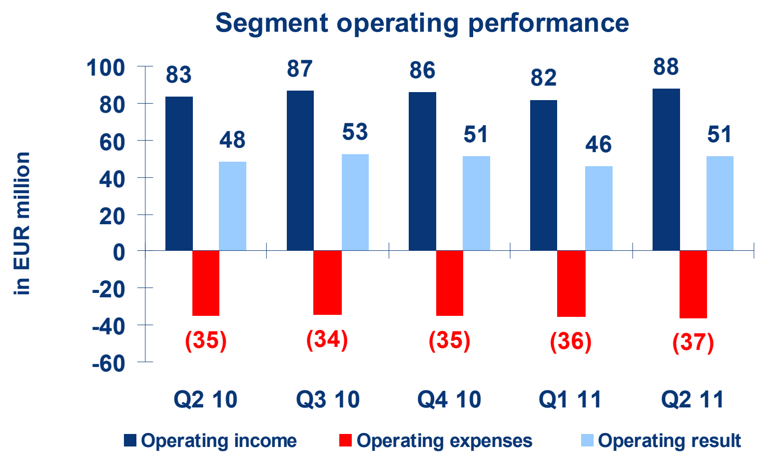
Migration analysis - Retail & SME/Hungary

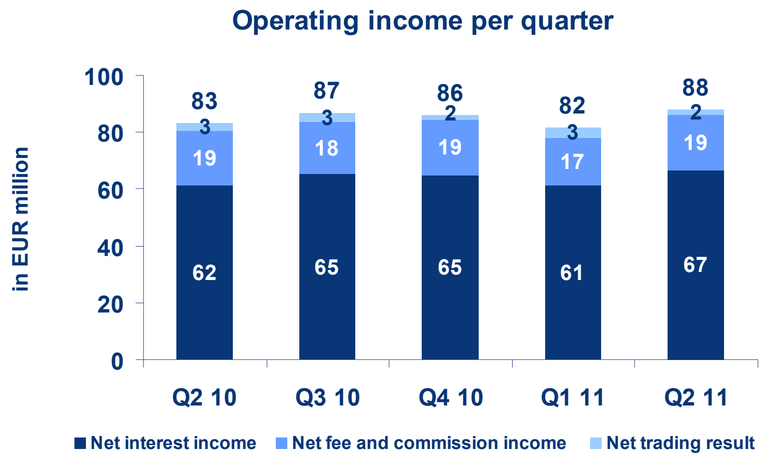


Retail & SME: Croatia –
Solid operating result partly offset by higher risk costs

ERSTE GROUP

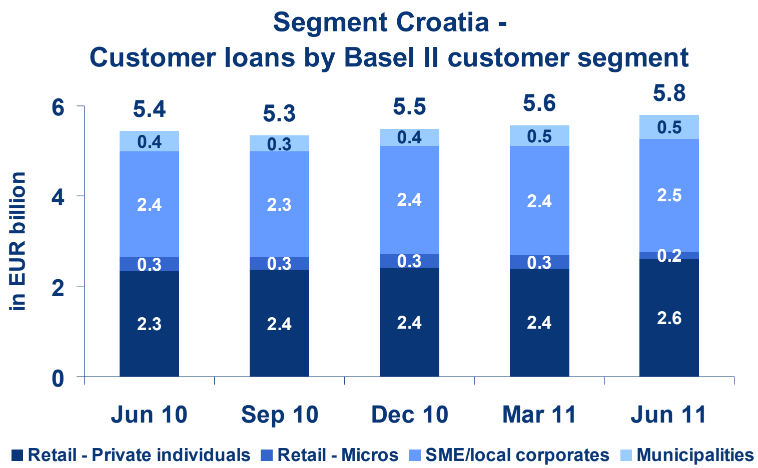
- **Operating result improved by 9.4% yoy (+11.3% FX-adjusted)[1] to EUR 97.4m**
  - NII improved by 8.8% (+10.7%) on better margins and increased volume in both retail and corporate businesses
  - Fees nearly flat at EUR 36.3m (-0.5% yoy) (+1.3%)
  - Net trading result was up by 15.7% (+17.7%) yoy to EUR 5.4m, mainly due to higher income from investment funds business
- **NIM improved to 3.9% ytd from 3.6% in H1 10, supported by higher central bank rates**
- **Operating costs up by 3.6% yoy (+5.4%)**
- **Risk costs rose by 3.8% yoy (+5.6%) to EUR 50.4m**
  - Increase mainly stems from retail
  - Slow down of NPL new formation expected for H2 2011
- **Other result was EUR -4.8m (-39.0% yoy)**
  - Increase in contribution to deposit insurance and higher provisions for legal cases drove the deterioration
- **Net profit up by 32.0% to EUR 21.8m**
- **ROE of 17.0% (H1 2010: 16.8%)**
- **CIR improved to 42.6% from 43.9%**

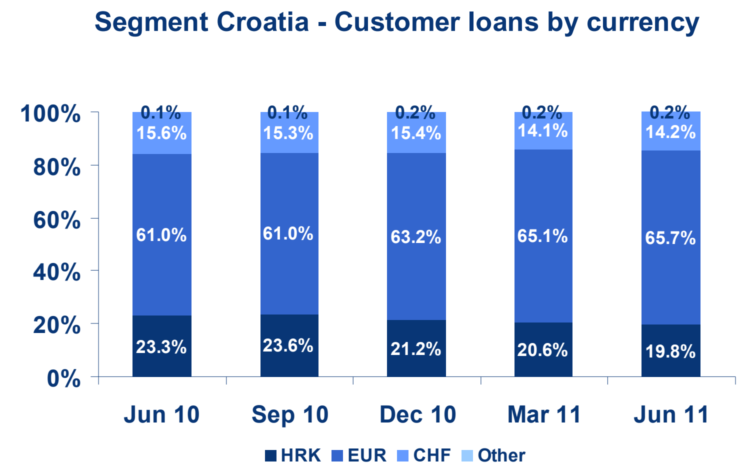


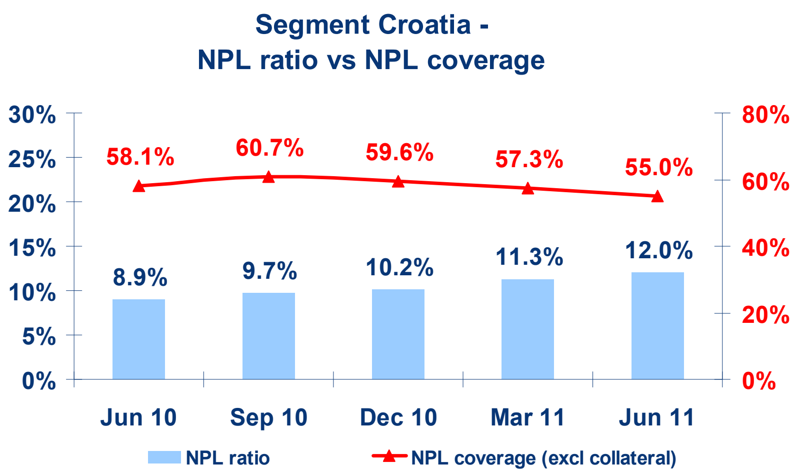


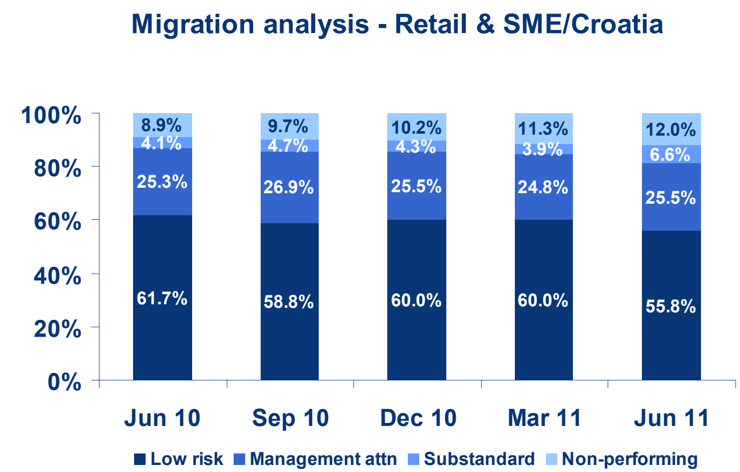
1) Figures in brackets refer to rate of change excluding impact of 1.7% currency deprecation

Retail & SME: Croatia –
Loan book analysis







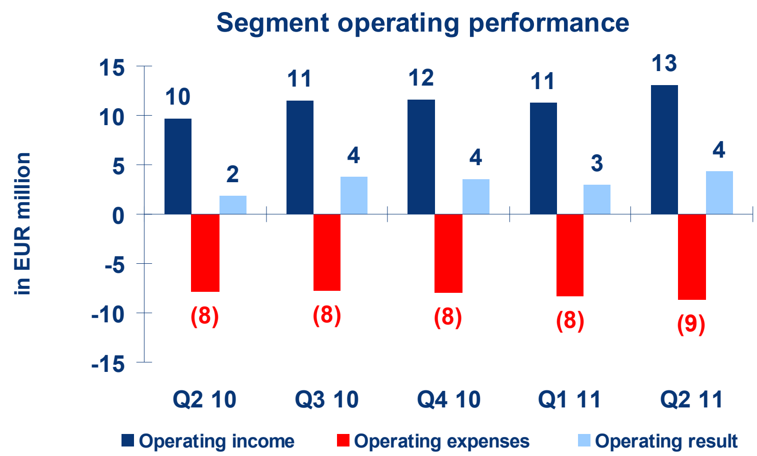


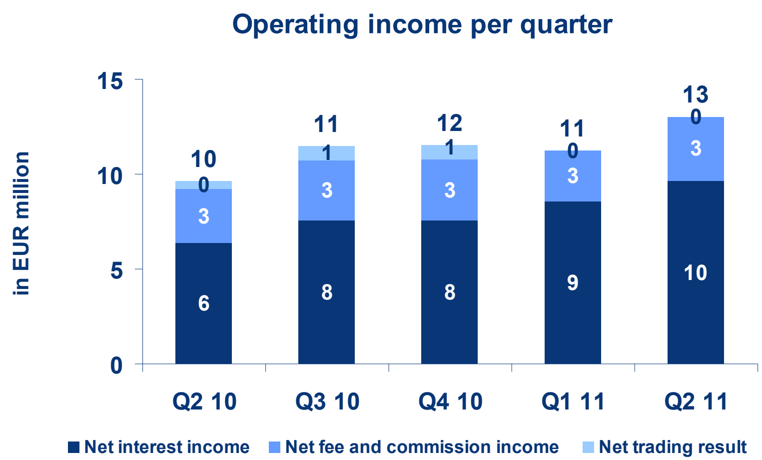
Retail & SME: Serbia

Operating performance improved on loan growth

ERSTE GROUP

- **Operating result more than doubled to EUR 7.3m from EUR 3.1m**
  - NII increased by 46.4% (+49.7%) due to significant increased loan volume as well as margin expansion
  - Fee income improved by 17.9% yoy (+20.6%) to EUR 6.0m, mainly on improved card business and increased payment transactions
- **NIM up to a record high of 8.0% ytd compared to 6.5% in H1 2010**
- **Costs increased by 10.3% yoy to EUR 16.9m** (+12.8%)
  - High inflation (14.3%) and severance payments drove increase
- **Risk costs were down by 3.2% yoy (-1.0%) to EUR 4.5m due to decelerating NPL formation**
  - NPL ratio and coverage ratio relatively stable
- **Net profit contribution was EUR 1.6m in H1 2011**
- **CIR stood at 69.7% (H1 2010: 83.3%)**



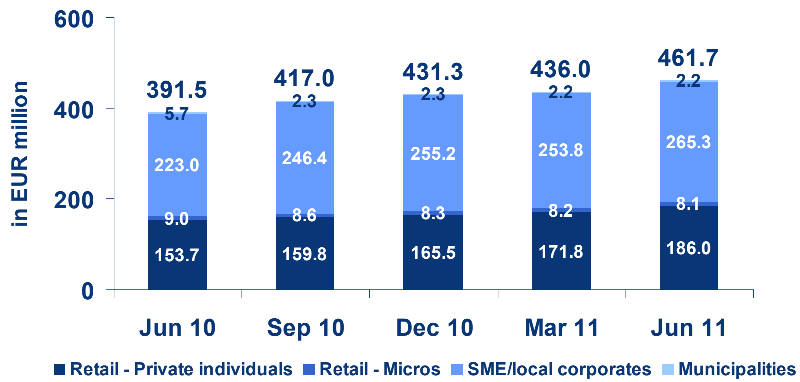


1) Figures in brackets refer to rate of change excluding impact of 2.3% currency depreciation

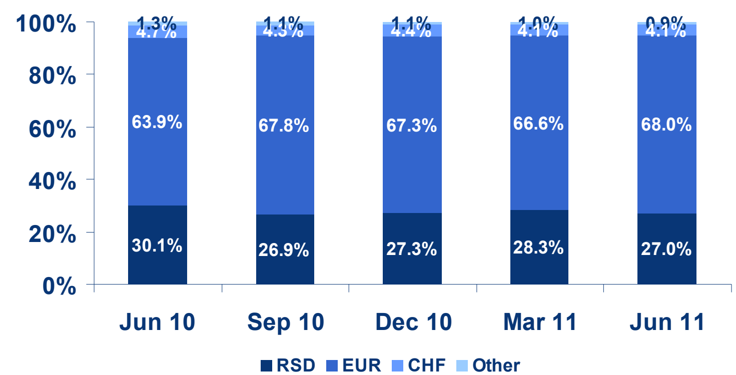
Retail & SME: Serbia –
Loan book analysis

ERSTE GROUP

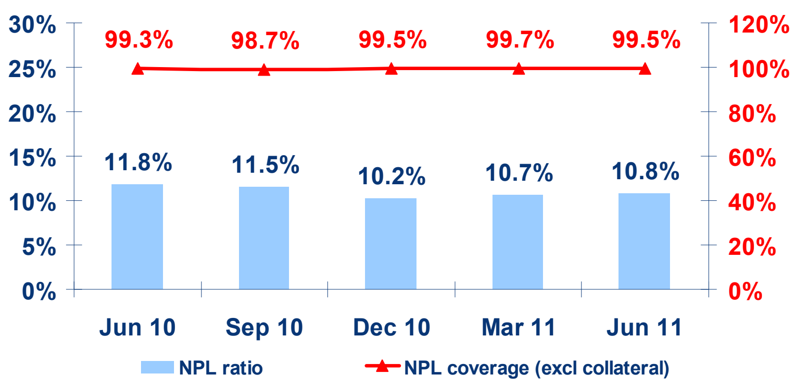
Segment Serbia - Customer loans by Basel II customer segment



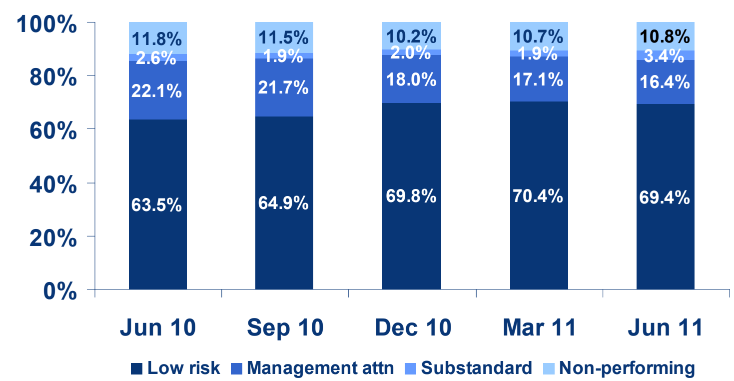
Segment Serbia - Customer loans by currency



Segment Serbia/retail - NPL ratio vs NPL coverage



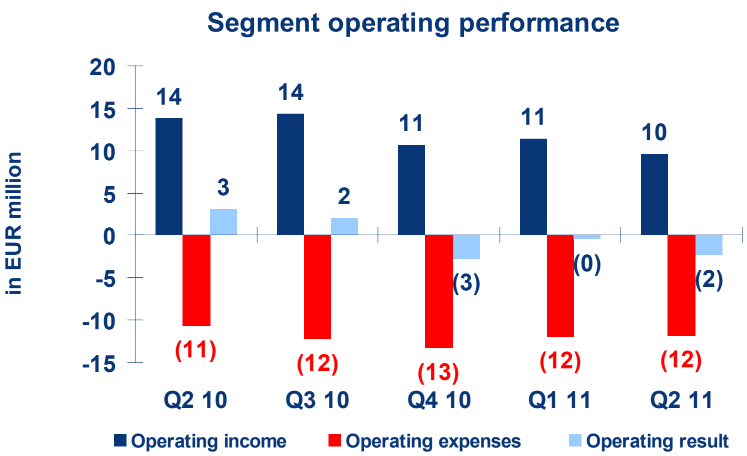
Migration analysis - Retail & SME/Serbia

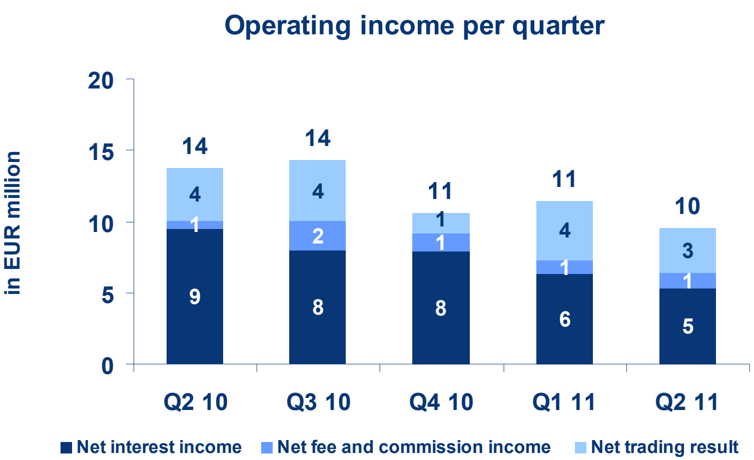


Retail & SME: Ukraine –
Rightsizing still ongoing

ERSTE GROUP

- **Operating result declined to EUR -2.8m from EUR 2.2m**
  - NII decreased by 31.6% yoy (-28.9% FX adjusted[1]) on reduced loan portfolio and lower interest rate environment
  - Net fee income improved by EUR 1.3m to EUR 2.1m on the back of increased payment transfers and growing insurance brokerage business
  - Net trading result went up by 22.3% yoy due to higher income from securities trading
  - Operating expenses rose by 10.3% yoy (+14.6%) on higher inflation and increased IT costs
- **Risk costs declined by 56.0% (-54.3%) yoy on sufficient NPL coverage and no deterioration in existing portfolio**
  - NPL ratio was nearly unchanged for two quarters
  - Risk cost declined to 289bps ytd against 550bps in H1 10
- **Other result improved to EUR 3.1m compared to EUR -0.6m**
  - Positive result from sale of financial assets available for sale
- **Net loss was EUR 6.2m in H1 2011 after EUR -13.2m in H1 2010 mainly driven by lower risk costs and improved other result**



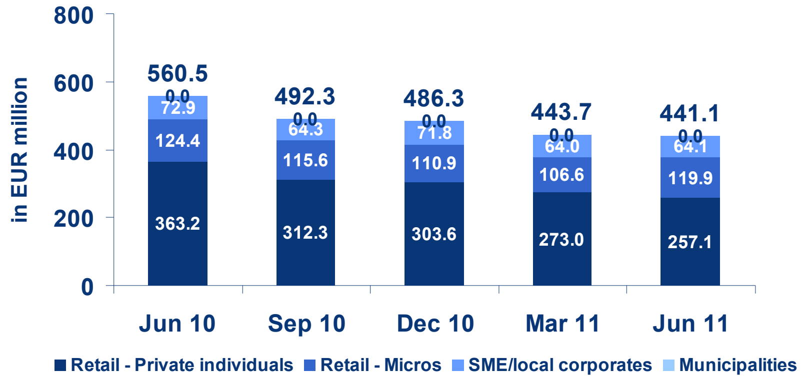


1) Figures in brackets refer to rate of change excluding impact of 6.0% currency appreciation

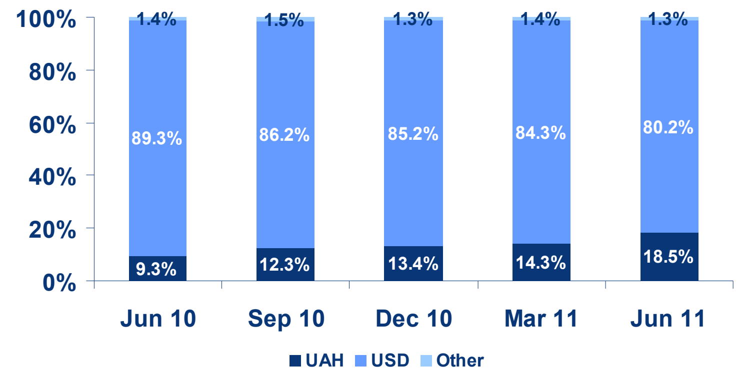
Retail & SME: Ukraine –
Loan book analysis

ERSTE GROUP

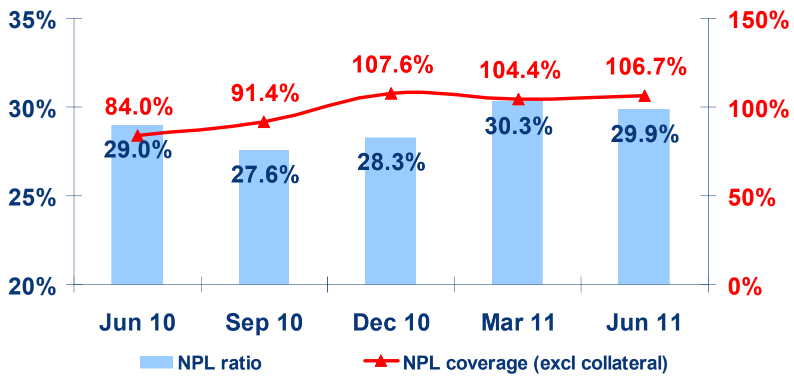
Segment Ukraine -
Customer loans by Basel II customer segment



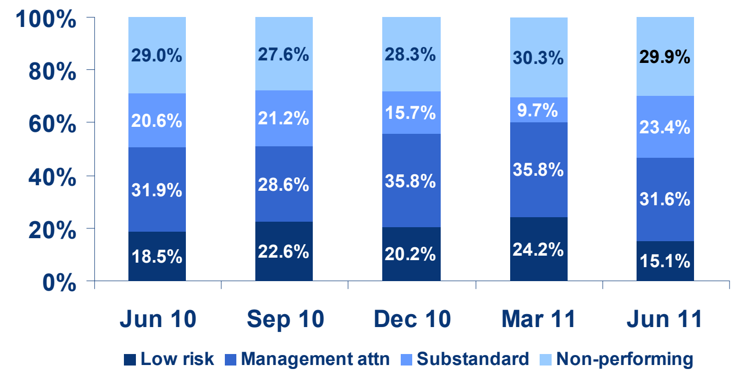
Segment Ukraine - Customer loans by currency



Segment Ukraine/retail -
NPL ratio vs NPL coverage



Migration analysis - Retail & SME/Ukraine



Presentation topics

ERSTE GROUP

– **Business snapshot and operating environment**

– **H1 2011 financial highlights**

– **H1 2011 key topics**

– **H1 2011 financials and segment reporting**

– **Appendix**
  – Asset quality (details)
  – CEE local statements
  – Quarterly results
  – Key ratios and shareholder structure

Asset quality analysis –
Key definitions

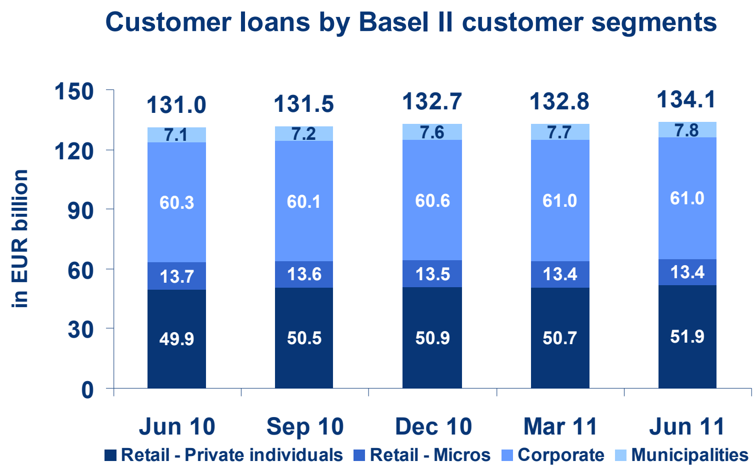
ERSTE GROUP

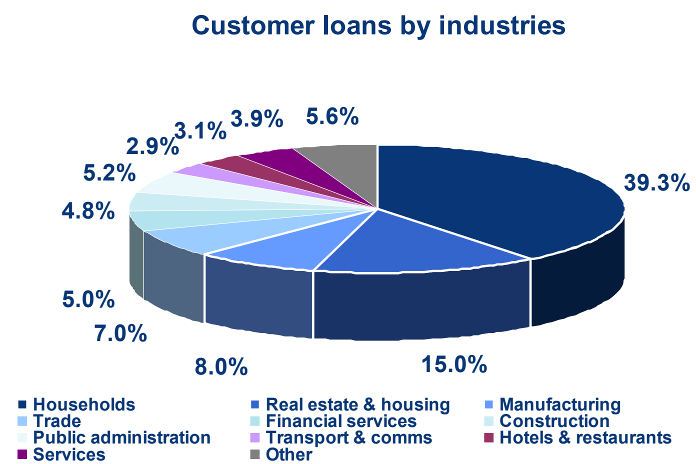
- **Key asset quality indicators are based on on-balance sheet customer loans**
- **Reported NPL and NPL coverage ratios exclude collateral**
- **Broad NPL definition**
  - 90-day overdue or less than 90-day overdue if:
    - Customer unlikely to pay, e.g. because customer defaulted against third party
    - Customer view instead of product view has been adopted. The former is the case with all corporate customers and all retail customers in Austria. In CEE retail product view prevails. Accordingly, if an Austrian retail customer defaults on one product all performing products are classified as NPLs as well.

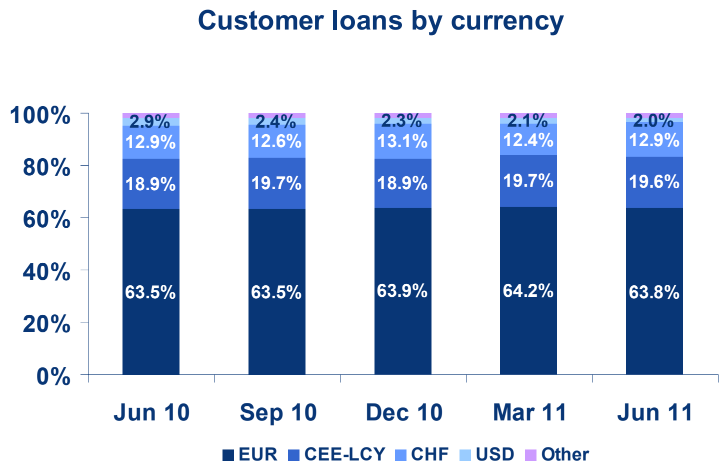
Risk category	Agency ratings
Low risk	AAA to BB / Aaa to Ba
Management attention	B
Substandard	CCC to C / Caa to C
Non-performing	D, R, RD, SD

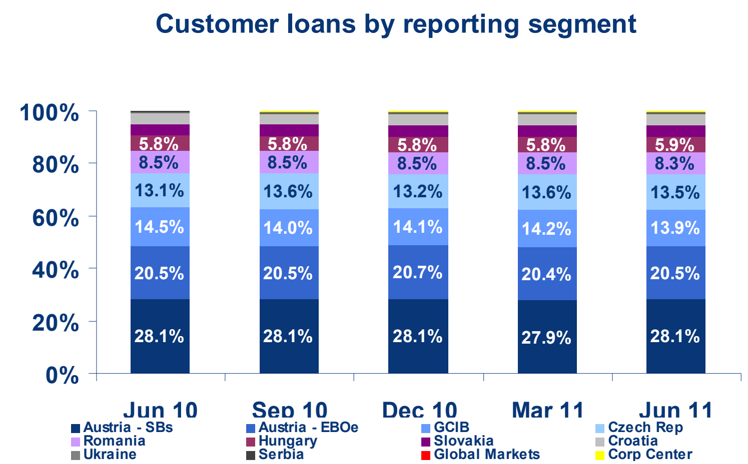
Erste Group's asset quality –
Loan book overview

ERSTE GROUP









Asset quality analysis –
Loan book by segments

	Low risk		Mgmt attention		Substandard		Non-performing		Total loan book		Risk provisions		NPL coverage		NPL ratio	
	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10
Retail & SME	**82,029**	**81,200**	**18,864**	**18,109**	**4,446**	**5,030**	**9,501**	**8,985**	**114,840**	**113,324**	**5,782**	**5,446**	**60.9%**	**60.6%**	**8.3%**	**7.9%**
Austria	**51,332**	**50,133**	**8,908**	**9,444**	**1,261**	**1,337**	**3,672**	**3,792**	**65,173**	**64,706**	**2,256**	**2,251**	**61.4%**	**59.4%**	**5.6%**	**5.9%**
Erste Bank Oesterreich	23,616	23,147	2,553	2,860	287	295	**1,040**	**1,136**	27,495	27,438	**685**	**696**	**65.9%**	**61.3%**	3.8%	4.1%
Savings Banks	27,716	26,986	6,355	6,584	974	1,042	**2,633**	**2,656**	37,678	37,268	**1,570**	**1,554**	**59.6%**	**58.5%**	7.0%	7.1%
Central and Eastern Eu	**30,697**	**31,067**	**9,957**	**8,665**	**3,185**	**3,693**	**5,829**	**5,193**	**49,667**	**48,618**	**3,526**	**3,195**	**60.5%**	**61.5%**	**11.7%**	**10.7%**
Czech Republic	13,274	12,978	3,111	2,816	583	652	**1,153**	**1,040**	18,121	17,486	**835**	**728**	**72.5%**	**70.0%**	6.4%	6.0%
Romania	4,831	5,186	2,732	2,216	1,392	1,826	**2,126**	**2,020**	11,081	11,248	**1,117**	**1,099**	**52.6%**	**54.4%**	19.2%	18.0%
Slovakia	4,486	4,460	732	513	236	284	**455**	**460**	5,910	5,716	**388**	**376**	**85.4%**	**81.9%**	7.7%	8.0%
Hungary	4,484	4,749	1,689	1,468	472	611	**1,216**	**935**	7,860	7,763	**611**	**467**	**50.3%**	**50.0%**	15.5%	12.0%
Croatia	3,234	3,294	1,477	1,401	383	235	**698**	**557**	5,792	5,487	**384**	**332**	**55.0%**	**59.6%**	12.0%	10.2%
Serbia	321	301	76	78	16	9	**50**	**44**	462	431	**49**	**44**	**99.5%**	**99.5%**	10.8%	10.2%
Ukraine	66	98	140	174	103	76	**132**	**138**	441	486	**141**	**148**	**106.7%**	**107.6%**	29.9%	28.3%
GCIB	**12,233**	**12,249**	**4,580**	**4,416**	**762**	**1,047**	**1,112**	**1,032**	**18,687**	**18,745**	**639**	**556**	**57.4%**	**53.8%**	**6.0%**	**5.5%**
Group Markets	**248**	**258**	**4**	**72**	**0**	**0**	**0**	**0**	**252**	**331**	**4**	**0**	**>100.0%**	**>100.0%**	**0.0%**	**0.0%**
Corporate Center	**192**	**154**	**91**	**129**	**15**	**15**	**1**	**32**	**299**	**330**	**2**	**33**	**404.2%**	**>100.0%**	**0.2%**	**9.7%**
Total group	**94,702**	**93,861**	**23,539**	**22,727**	**5,223**	**6,093**	**10,614**	**10,049**	**134,078**	**132,729**	**6,427**	**6,034**	**60.6%**	**60.0%**	**7.9%**	**7.6%**

Asset quality analysis –

Loan book by region (country of origination)

ERSTE GROUP

	Low risk		Mgmt attention		Substandard		Non-performing		Total loan book			
in EUR million	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11	Dec 10	Jun 11	Share of total	Dec 10	Share of total
Core market	**88,061**	**86,949**	**21,692**	**20,782**	**4,942**	**5,817**	**9,907**	**9,398**	**124,602**	**92.9%**	**122,946**	**92.6%**
Austria	*52,330*	*51,016*	8,129	8,619	1,075	1,127	3,182	3,386	64,715	*48.3%*	64,147	*48.3%*
Croatia	*4,094*	*4,134*	2,004	1,938	405	246	903	744	7,406	*5.5%*	7,061	*5.3%*
Romania	*5,386*	*5,735*	3,395	2,875	1,759	2,167	2,291	2,205	12,831	*9.6%*	12,983	*9.8%*
Serbia	*391*	*372*	239	277	17	10	66	60	712	*0.5%*	719	*0.5%*
Slovakia	*5,119*	*4,988*	978	781	266	320	487	497	6,849	*5.1%*	6,586	*5.0%*
Slovenia	*988*	*1,072*	299	276	112	123	237	199	1,635	*1.2%*	1,670	*1.3%*
Czech Republic	*14,645*	*14,164*	4,300	3,806	634	1,020	1,233	1,113	20,812	*15.5%*	20,102	*15.1%*
Hungary	*5,037*	*5,332*	2,002	1,831	542	687	1,314	993	8,895	*6.6%*	8,843	*6.7%*
Ukraine	*71*	*136*	348	379	134	116	195	202	747	*0.6%*	834	*0.6%*
Other EU	**4,313**	**4,209**	**1,285**	**1,358**	**167**	**169**	**435**	**397**	**6,200**	**4.6%**	**6,133**	**4.6%**
Other industrialised countries	**1,110**	**1,353**	**283**	**329**	**44**	**24**	**108**	**116**	**1,545**	**1.2%**	**1,822**	**1.4%**
Emerging markets	**1,218**	**1,350**	**279**	**258**	**71**	**83**	**163**	**137**	**1,731**	**1.3%**	**1,828**	**1.4%**
Southeastern Europe / CIS	*770*	*868*	218	168	35	20	129	121	1,151	*0.9%*	1,177	*0.9%*
Asia	*262*	*280*	5	15	35	56	21	4	323	*0.2%*	355	*0.3%*
Latin America	*86*	*109*	34	42	1	3	5	8	126	*0.1%*	162	*0.1%*
Middle East / Africa	*100*	*93*	22	32	1	5	8	4	130	*0.1%*	134	*0.1%*
Total	**94,702**	**93,861**	**23,539**	**22,727**	**5,223**	**6,093**	**10,614**	**10,049**	**134,078**	**100.0%**	**132,729**	**100.0%**
Share of total	70.6%	70.7%	17.6%	17.1%	3.9%	4.6%	7.9%	7.6%	100.0%		100.0%	
Risk provisions									**6,427**		**6,034**	

Asset quality analysis –
Loan book by industry sectors

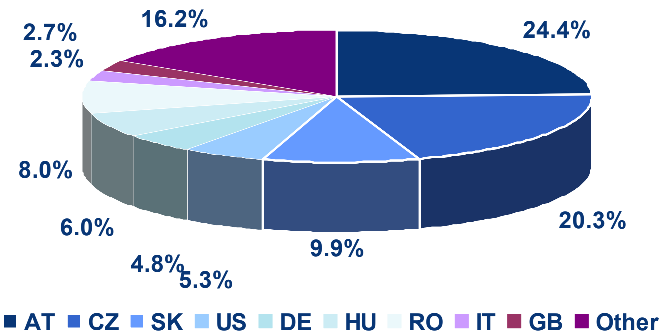
ERSTE GROUP

in EUR million	Low risk Jun 11	Low risk Dec 10	Mgmt attention Jun 11	Mgmt attention Dec 10	Substandard Jun 11	Substandard Dec 10	Non-performing Jun 11	Non-performing Dec 10	Total loan book Jun 11	Jun 11 Share of total	Total loan book Dec 10	Dec 10 Share of total
Agriculture and forestry	1,116	970	610	626	73	138	208	211	2,006	*1.5%*	**1,946**	*1.5%*
Mining	265	337	39	67	11	8	77	82	392	*0.3%*	**494**	*0.4%*
Manufacturing	5,681	5,115	2,843	3,258	840	1,012	1,419	1,235	10,782	*8.0%*	**10,619**	*8.0%*
Energy and water supply	1,787	1,824	402	337	76	59	131	110	2,395	*1.8%*	**2,330**	*1.8%*
Construction	3,629	3,253	1,312	1,455	587	722	971	822	6,499	*4.8%*	**6,252**	*4.7%*
Construction - building project development	1,526	1,310	373	356	296	408	297	222	2,492	*1.9%*	**2,296**	*1.7%*
Trade	5,669	5,242	2,149	2,460	350	437	1,232	1,160	9,400	*7.0%*	**9,299**	*7.0%*
Transport and communication	2,202	2,241	967	968	265	262	402	427	3,837	*2.9%*	**3,900**	*2.9%*
Hotels and restaurants	1,953	1,886	1,288	1,415	281	305	700	645	4,222	*3.1%*	**4,250**	*3.2%*
Financial and insurance services	5,382	5,818	953	995	42	104	306	298	6,683	*5.0%*	**7,214**	*5.4%*
Fin. and ins. services: holding companies	2,943	3,170	536	499	14	8	115	113	3,608	*2.7%*	**3,791**	*2.9%*
Real estate and housing	14,603	14,464	3,813	3,744	571	898	1,103	929	20,090	*15.0%*	**20,035**	*15.1%*
Services	3,561	3,229	1,010	1,145	172	199	545	589	5,288	*3.9%*	**5,162**	*3.9%*
Public administration	6,163	6,429	764	398	59	39	23	6	7,008	*5.2%*	**6,872**	*5.2%*
Education, health and art	1,917	1,781	359	408	83	60	119	138	2,477	*1.8%*	**2,387**	*1.8%*
Private households	40,643	41,186	6,960	5,390	1,800	1,805	3,317	3,375	52,720	*39.3%*	**51,755**	*39.0%*
Other	132	88	72	59	14	46	61	22	279	*0.2%*	**215**	*0.2%*
Total	**94,702**	**93,861**	**23,539**	**22,727**	**5,223**	**6,093**	**10,614**	**10,049**	**134,078**	**100.0%**	**132,729**	**100.0%**
Share of total	70.6%	70.7%	17.6%	17.1%	3.9%	4.6%	7.9%	7.6%	100.0%		100.0%	
Risk provisions									**6,427**		**6,034**	

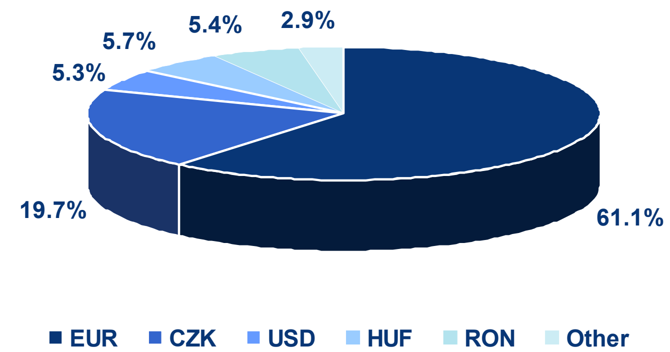
Asset quality analysis –
Financial assets

ERSTE GROUP

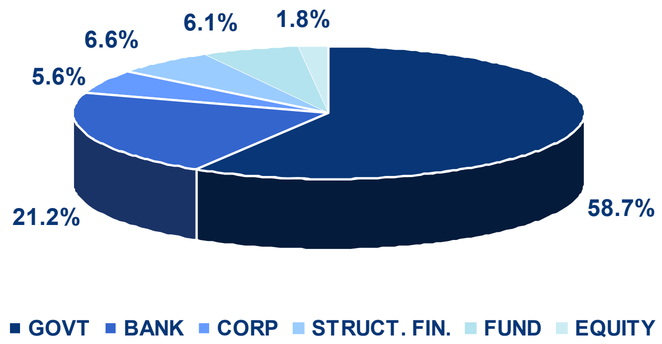
Financial assets by country of origination
(30 Jun 2011: EUR 37.3 bn)



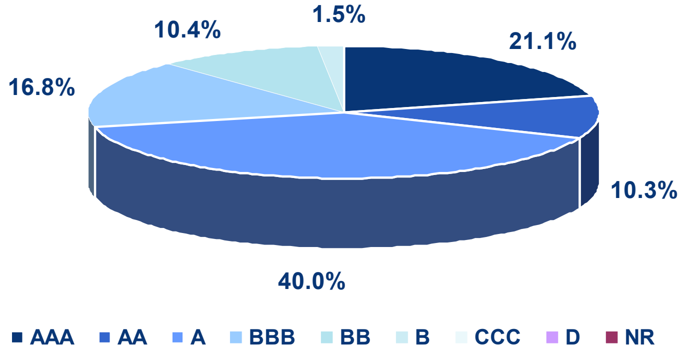
Financial assets by currency
(30 Jun 2011: EUR 37.3 bn)



Financial assets by issuer/product
(30 June 2011: EUR 37.3 bn)



Financial assets by rating
(30 Jun 2011: EUR 37.3 bn)



Presentation topics

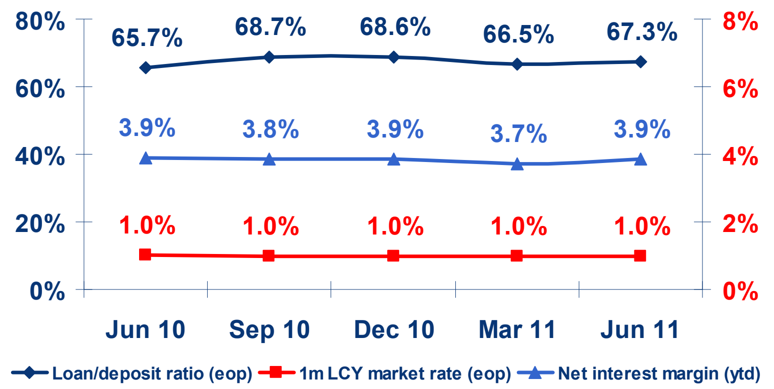
- Business snapshot and operating environment
- H1 2011 financial highlights
- H1 2011 key topics
- H1 2011 financials and segment reporting
- **Appendix**
  - Asset quality (details)
  - CEE local statements
  - Quarterly results
  - Key ratios and shareholder structure

Key local entity data (IFRS, consolidated) –
Ceska sporitelna

ERSTE GROUP

Key figures and ratios	1-6 11	1-6 10	
Cost/income ratio	**40.8%**	**42.2%**	
Return on equity	**19.7%**	**18.1%**	
	Jun 11	**Dec 10**	**Change**
Erste Group stake	97.99%		
Solvency ratio	**14.5%**	**13.9%**	
Employees	10,261	10,711	(4.2%)
Branches	653	667	(2.1%)
Customers (in m)	5.2	5.3	(0.7%)
Market share - retail loans	**25.2%**	**25.7%**	
Market share - retail deposits	**28.7%**	**29.0%**	
Market share - corporate loans	18.9%	19.1%	
Market share - corporate deposits	10.8%	12.8%	
Market share - total assets	22.1%	21.3%	

Rate and margin environment



in EUR million	1-6 11	1-6 10	Change
Net interest income	633.1	619.0	2.3%
Risk provisions for loans and advances	(149.6)	(218.8)	(31.6%)
Net fee and commission income	249.2	246.0	1.3%
Net trading result	56.4	56.6	(0.4%)
General administrative expenses	(383.2)	(388.5)	(1.4%)
Other operating result	(47.5)	(23.9)	(98.7%)
Result from financial assets - FV	0.1	(1.7)	na
Result from financial assets - AfS	8.4	4.9	71.4%
Result from financial assets - HtM	(0.2)	4.7	na
Pre-tax profit from continuing operations	**366.7**	**298.3**	**22.9%**
Taxes on income	(70.6)	(56.9)	24.1%
Post-tax profit from continuing operations	296.1	241.4	22.7%
Post-tax profit from discontinuing operations	0.0	0.0	na
Net profit for the period	**296.1**	**241.4**	**22.7%**
Attributable to non-controlling interests	0.0	(0.1)	na
Attributable to owners of the parent	**296.1**	**241.5**	**22.6%**
EUR FX rate (ave)	24.3	24.3	

in EUR million	Jun 11	Dec 10	Change
Loans and advances to credit institutions	5,903	7,186	(17.9%)
Loans and advances to customers	**19,063**	**18,894**	**0.9%**
Risk provisions for loans and advances	(885)	(790)	12.0%
Financial assets - at fair value through profit or loss	552	394	40.2%
Financial assets - available for sale	929	832	11.7%
Financial assets - held to maturity	6,854	5,298	29.4%
Other assets	4,853	4,400	10.3%
Total assets	**37,270**	**36,214**	**2.9%**
Interest-bearing assets	**32,417**	**31,814**	**1.9%**
Deposits by banks	2,323	2,145	8.3%
Customer deposits	**28,335**	**27,533**	**2.9%**
Debt securities in issue	1,939	1,941	(0.1%)
Other liabilities	1,650	1,681	(1.8%)
Total equity	**3,023**	**2,914**	**3.7%**
Attributable to non-controlling interests	5	7	(28.6%)
Attributable to owners of the parent	**3,018**	**2,907**	**3.8%**
EUR FX rate (eop)	24.3	24.3	

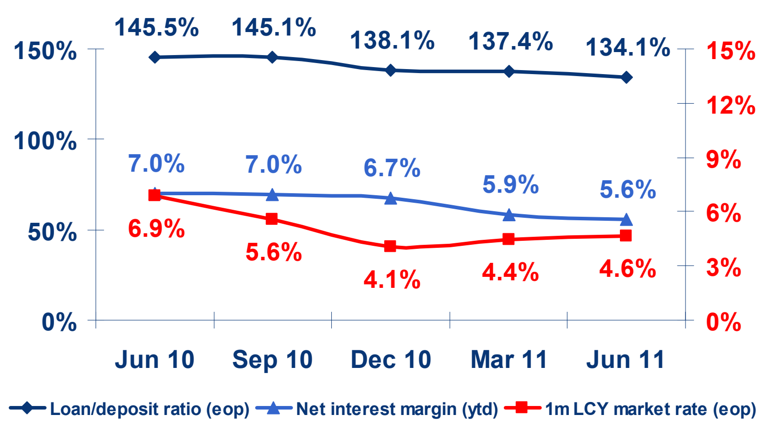
*) To eliminate currency effects, H1 11 exchange rates were used for P&L and balance sheet conversion. Market share data is as of Jun 2011

Key local entity data (IFRS, consolidated) – BCR

ERSTE GROUP

Key figures and ratios	1-6 11	1-6 10	
Cost/income ratio	**40.9%**	**32.9%**	
Return on equity	**4.4%**	**14.3%**	
	Jun 11	Dec 10	Change
Erste Group stake	69.17%		
Solvency ratio	**11.9%**	**13.0%**	
Employees	9,316	9,112	2.2%
Branches	667	668	(0.1%)
Customers (in m)	3.7	3.8	(3.3%)
Market share - retail loans	**18.2%**	**18.6%**	
Market share - retail deposits	**23.2%**	**23.0%**	
Market share - corporate loans	25.0%	25.1%	
Market share - corporate deposits	16.9%	16.3%	
Market share - total assets	20.7%	19.8%	

Rate and margin environment



in EUR million	1-6 11	1-6 10	Change
Net interest income	391.7	455.8	(14.1%)
Risk provisions for loans and advances	(226.4)	(233.2)	(2.9%)
Net fee and commission income	72.3	73.6	(1.8%)
Net trading result	42.8	53.6	(20.1%)
General administrative expenses	(207.3)	(192.0)	8.0%
Other operating result	(25.7)	(24.3)	(5.8%)
Result from financial assets - FV	0.2	(0.5)	na
Result from financial assets - AfS	0.0	7.1	na
Result from financial assets - HtM	0.0	0.0	na
Pre-tax profit from continuing operations	**47.6**	**140.1**	**(66.0%)**
Taxes on income	(9.5)	(23.1)	(58.9%)
Post-tax profit from continuing operations	38.1	117.0	(67.4%)
Post-tax profit from discontinuing operations	0.0	0.0	na
Net profit for the period	**38.1**	**117.0**	**(67.4%)**
Attributable to non-controlling interests	0.2	0.0	na
Attributable to owners of the parent	**37.9**	**117.0**	**(67.6%)**
EUR FX rate (ave)	4.2	4.2	

in EUR million	Jun 11	Dec 10	Change
Loans and advances to credit institutions	253	418	(39.4%)
Loans and advances to customers	**12,126**	**12,310**	**(1.5%)**
Risk provisions for loans and advances	(1,158)	(1,142)	1.5%
Financial assets - at fair value through profit or loss	10	10	6.2%
Financial assets - available for sale	1,284	925	38.8%
Financial assets - held to maturity	1,633	1,282	27.3%
Other assets	3,499	3,539	(1.1%)
Total assets	**17,646**	**17,343**	**1.8%**
Interest-bearing assets	**14,147**	**13,803**	**2.5%**
Deposits by banks	5,348	5,143	4.0%
Customer deposits	**9,046**	**8,915**	**1.5%**
Debt securities in issue	237	150	57.8%
Other liabilities	1,304	1,461	(10.8%)
Total equity	**1,711**	**1,674**	**2.2%**
Attributable to non-controlling interests	6	6	(7.6%)
Attributable to owners of the parent	**1,706**	**1,668**	**2.3%**
EUR FX rate (eop)	4.2	4.2	

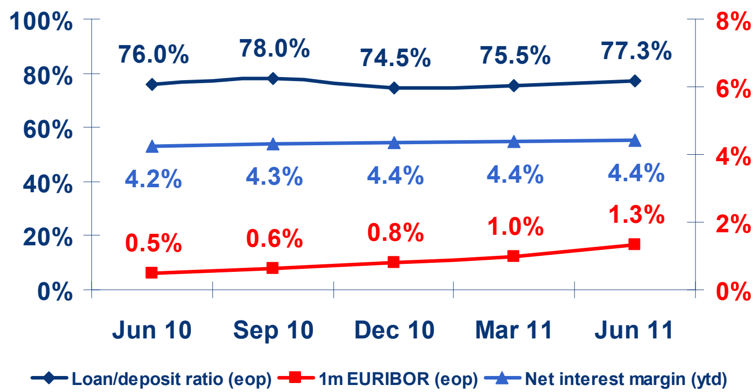
*) To eliminate currency effects, H1 11 exchange rates were used for P&L and balance sheet conversion. Market share data is as of Jun 2011

Key local entity data (IFRS, consolidated) – Slovenska sporitelna

ERSTE GROUP

Key figures and ratios	1-6 11	1-6 10	
Cost/income ratio	**38.2%**	**42.2%**	
Return on equity	**21.2%**	**14.7%**	
	Jun 11	Dec 10	Change
Erste Group stake	100.0%		
Solvency ratio	**14.2%**	**13.2%**	
Employees	4,101	4,004	2.4%
Branches	291	291	0.0%
Customers (in m)	2.4	2.5	(4.2%)
Market share - retail loans	**25.9%**	**26.2%**	
Market share - retail deposits	**26.6%**	**27.1%**	
Market share - corporate loans	11.7%	11.4%	
Market share - corporate deposits	10.4%	9.2%	
Market share - total assets	20.3%	20.0%	

Rate and margin environment



in EUR million	1-6 11	1-6 10	Change
Net interest income	232.7	218.7	6.4%
Risk provisions for loans and advances	(44.4)	(69.8)	(36.3%)
Net fee and commission income	60.7	54.4	11.5%
Net trading result	4.8	3.7	32.3%
General administrative expenses	(113.8)	(116.9)	(2.6%)
Other operating result	(11.5)	(17.9)	35.6%
Result from financial assets - FV	(3.8)	(0.1)	na
Result from financial assets - AfS	0.4	2.5	(84.6%)
Result from financial assets - HtM	0.0	0.0	na
Pre-tax profit from continuing operations	**125.2**	**74.7**	**67.5%**
Taxes on income	(24.8)	(14.9)	66.5%
Post-tax profit from continuing operations	100.4	59.9	67.7%
Post-tax profit from discontinuing operations	0.0	0.0	na
Net profit for the period	**100.4**	**59.9**	**67.7%**
Attributable to non-controlling interests	0.2	0.1	>100.0%
Attributable to owners of the parent	**100.2**	**59.8**	**67.6%**

in EUR million	Jun 11	Dec 10	Change
Loans and advances to credit institutions	981	1,253	(21.7%)
Loans and advances to customers	**6,406**	**6,075**	**5.5%**
Risk provisions for loans and advances	(411)	(394)	4.3%
Financial assets - at fair value through profit or loss	33	44	(25.1%)
Financial assets - available for sale	996	905	10.1%
Financial assets - held to maturity	2,533	2,285	10.9%
Other assets	737	860	(14.2%)
Total assets	**11,275**	**11,028**	**2.2%**
Interest-bearing assets	**10,538**	**10,168**	**3.6%**
Deposits by banks	1,229	1,165	5.5%
Customer deposits	**8,284**	**8,158**	**1.5%**
Debt securities in issue	388	395	(1.8%)
Other liabilities	401	380	5.7%
Total equity	**973**	**929**	**4.7%**
Attributable to non-controlling interests	3	3	6.5%
Attributable to owners of the parent	**970**	**927**	**4.7%**

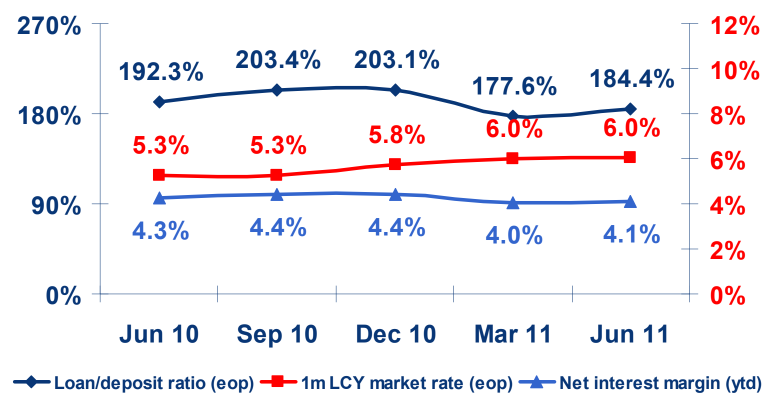
*) Market share data is as of Jun 2011

Key local entity data (IFRS, consolidated) – Erste Bank Hungary

ERSTE GROUP

Key figures and ratios	1-6 11	1-6 10	
Cost/income ratio	**40.5%**	**39.4%**	
Return on equity	**n.a.**	**8.1%**	
	Jun 11	**Dec 10**	**Change**
Erste Group stake	99.94%		
Solvency ratio	**13.5%**	**12.4%**	
Employees	2,898	2,900	(0.1%)
Branches	184	184	0.0%
Customers (in m)	0.9	0.9	2.9%
Market share - retail loans	**14.3%**	**14.1%**	
Market share - retail deposits	**7.4%**	**7.7%**	
Market share - corporate loans	8.7%	8.9%	
Market share - corporate deposits	7.2%	6.7%	
Market share - total assets	9.0%	8.8%	

Rate and margin environment



in EUR million	1-6 11	1-6 10	Change
Net interest income	194.8	198.0	(1.6%)
Risk provisions for loans and advances	(152.8)	(113.8)	34.3%
Net fee and commission income	52.8	52.9	(0.2%)
Net trading result	20.6	25.3	(18.6%)
General administrative expenses	(108.7)	(108.7)	0.0%
Other operating result	(36.7)	(8.7)	na
Result from financial assets - FV	0.0	0.0	na
Result from financial assets - AfS	0.0	0.0	na
Result from financial assets - HtM	0.0	0.0	na
Pre-tax profit from continuing operations	**(30.0)**	**45.0**	**na**
Taxes on income	(7.0)	(20.1)	(65.2%)
Post-tax profit from continuing operations	(37.0)	24.9	na
Post-tax profit from discontinuing operations	0.0	0.0	na
Net profit for the period	**(37.0)**	**24.9**	**na**
Attributable to non-controlling interests	(0.1)	(0.1)	0.0%
Attributable to owners of the parent	**(36.9)**	**25.0**	**na**
EUR FX rate (ave)	269.4	269.4	

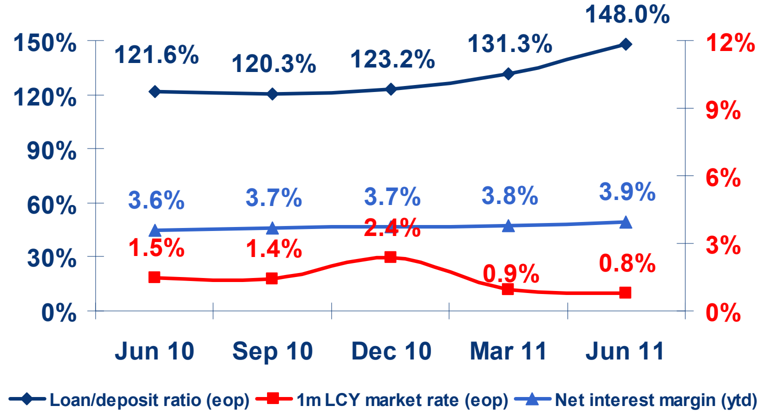
in EUR million	Jun 11	Dec 10	Change
Loans and advances to credit institutions	596	444	34.2%
Loans and advances to customers	**8,167**	**8,472**	**(3.6%)**
Risk provisions for loans and advances	(621)	(501)	24.0%
Financial assets - at fair value through profit or loss	0	0	na
Financial assets - available for sale	341	120	>100.0%
Financial assets - held to maturity	1,146	1,164	(1.5%)
Other assets	2,771	1,516	82.8%
Total assets	**12,401**	**11,215**	**10.6%**
Interest-bearing assets	**9,629**	**9,699**	**(0.7%)**
Deposits by banks	6,646	5,685	16.9%
Customer deposits	**4,428**	**4,171**	**6.2%**
Debt securities in issue	17	92	(81.1%)
Other liabilities	763	684	11.6%
Total equity	**547**	**584**	**(6.4%)**
Attributable to non-controlling interests	(0)	(0)	48.5%
Attributable to owners of the parent	**547**	**584**	**(6.4%)**
EUR FX rate (eop)	266.1	266.1	

*) To eliminate currency effects, H1 11 exchange rates were used for P&L and balance sheet conversion. Market share data is as of Jun 2011

Key local entity data (IFRS, consolidated) –
Erste Bank Croatia

ERSTE GROUP

Key figures and ratios	1-6 11	1-6 10	
Cost/income ratio	**41.0%**	**39.6%**	
Return on equity	**9.7%**	**9.9%**	
	Jun 11	Dec 10	Change
Erste Group stake	69.25%		
Solvency ratio	**13.4%**	**15.1%**	
Employees	2,685	2,317	15.9%
Branches	144	141	2.1%
Customers (in m)	0.9	0.9	11.4%
Market share - retail loans	**13.7%**	**13.5%**	
Market share - retail deposits	**12.8%**	**12.6%**	
Market share - corporate loans	14.5%	14.4%	
Market share - corporate deposits	11.2%	11.5%	
Market share - total assets	13.4%	13.1%	



in EUR million	1-6 11	1-6 10	Change
Net interest income	141.0	111.5	26.5%
Risk provisions for loans and advances	(49.6)	(37.0)	34.1%
Net fee and commission income	37.7	26.9	40.1%
Net trading result	9.8	8.2	19.5%
General administrative expenses	(77.2)	(58.1)	32.9%
Other operating result	(8.0)	(3.0)	na
Result from financial assets - FV	0.0	0.0	na
Result from financial assets - AfS	(1.5)	(0.2)	na
Result from financial assets - HtM	0.0	0.0	na
Pre-tax profit from continuing operations	**52.2**	**48.3**	**8.1%**
Taxes on income	(10.4)	(9.6)	(8.3%)
Post-tax profit from continuing operations	41.8	38.7	8.0%
Post-tax profit from discontinuing operations	0.0	0.0	na
Net profit for the period	**41.8**	**38.7**	**8.0%**
Attributable to non-controlling interests	0.6	0.0	na
Attributable to owners of the parent	**41.2**	**38.7**	**6.5%**
EUR FX rate (ave)	7.4	7.4	

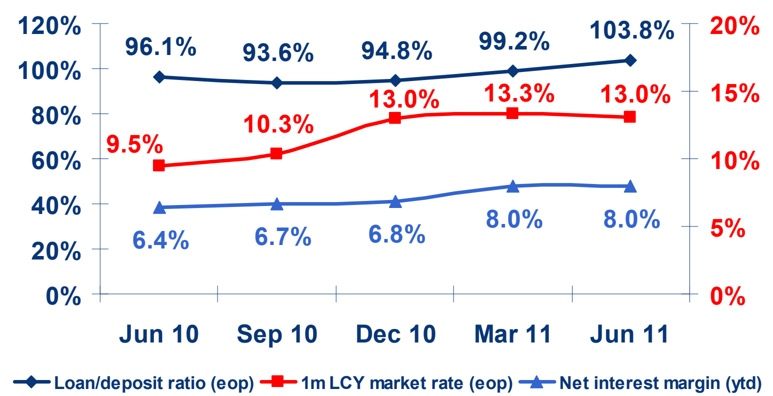
in EUR million	Jun 11	Dec 10	Change
Loans and advances to credit institutions	759	943	(19.4%)
Loans and advances to customers	**6,010**	**5,155**	**16.6%**
Risk provisions for loans and advances	(376)	(271)	38.5%
Financial assets - at fair value through profit or loss	0	0	na
Financial assets - available for sale	594	579	2.5%
Financial assets - held to maturity	81	56	43.0%
Other assets	906	616	47.0%
Total assets	**7,974**	**7,077**	**12.7%**
Interest-bearing assets	**7,068**	**6,461**	**9.4%**
Deposits by banks	2,837	1,893	49.8%
Customer deposits	**4,060**	**4,184**	**(3.0%)**
Debt securities in issue	0	0	na
Other liabilities	223	166	34.2%
Total equity	**854**	**834**	2.5%
Attributable to non-controlling interests	4	0	>100.0%
Attributable to owners of the parent	**850**	**833**	**2.0%**
EUR FX rate (eop)	7.4	7.4	

*) To eliminate currency effects, H1 11 exchange rates were used for P&L and balance sheet conversion. Market share data is as of Jun 2011

Key local entity data (IFRS, consolidated) –
Erste Bank Serbia

Key figures and ratios	1-6 11	1-6 10	
Cost/income ratio	68.0%	77.8%	
Return on equity	5.3%	0.0%	
	Jun 11	Dec 10	Change
Erste Group stake	80.49%		
Solvency ratio	18.3%	17.5%	
Employees	914	910	0.4%
Branches	65	73	(11.0%)
Customers (in m)	0.3	0.3	3.9%
Market share - retail loans	3.1%	3.0%	
Market share - retail deposits	2.4%	2.4%	
Market share - corporate loans	2.0%	2.2%	
Market share - corporate deposits	1.9%	2.0%	
Market share - total assets	2.3%	2.3%	

Rate and margin environment



in EUR million	1-6 11	1-6 10	Change
Net interest income	19.4	13.5	43.7%
Risk provisions for loans and advances	(4.5)	(4.6)	(2.2%)
Net fee and commission income	5.6	5.1	9.8%
Net trading result	0.0	0.8	na
General administrative expenses	(17.0)	(15.1)	12.6%
Other operating result	(0.7)	0.3	na
Result from financial assets - FV	0.0	0.0	na
Result from financial assets - AfS	0.0	0.0	na
Result from financial assets - HtM	0.0	0.0	na
Pre-tax profit from continuing operations	2.8	0.0	>100.0%
Taxes on income	0.0	0.0	na
Post-tax profit from continuing operations	2.8	0.0	>100.0%
Post-tax profit from discontinuing operations	0.0	0.0	na
Net profit for the period	2.8	0.0	>100.0%
Attributable to non-controlling interests	0.0	0.0	na
Attributable to owners of the parent	2.8	0.0	>100.0%
EUR FX rate (ave)	101.7	101.7	

in EUR million	Jun 11	Dec 10	Change
Loans and advances to credit institutions	56	55	1.5%
Loans and advances to customers	462	452	2.0%
Risk provisions for loans and advances	(49)	(46)	7.4%
Financial assets - at fair value through profit or loss	0	0	na
Financial assets - available for sale	25	1	>100.0%
Financial assets - held to maturity	18	39	(54.2%)
Other assets	119	115	3.1%
Total assets	630	616	2.1%
Interest-bearing assets	511	501	1.9%
Deposits by banks	44	4	>100.0%
Customer deposits	445	477	(6.8%)
Debt securities in issue	0	0	na
Other liabilities	26	23	12.2%
Total equity	115	112	2.7%
Attributable to non-controlling interests	0	0	na
Attributable to owners of the parent	115	112	2.7%
EUR FX rate (eop)	100.8	100.8	

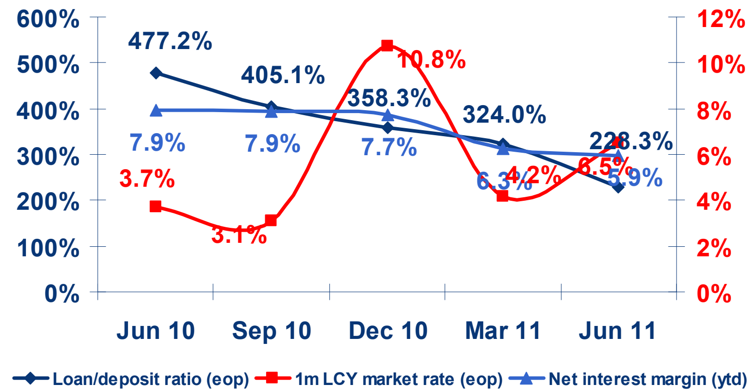
*) To eliminate currency effects, H1 11 exchange rates were used for P&L and balance sheet conversion. Market share data is as of Jun 2011

Key local entity data (IFRS, consolidated) – Erste Bank Ukraine

ERSTE GROUP

Key figures and ratios	1-6 11	1-6 10	
Cost/income ratio	**85.7%**	**68.2%**	
Return on equity	**0.8%**	**na**	
	Jun 11	**Dec 10**	**Change**
Erste Group stake	100.0%		
Solvency ratio	**23.8%**	**24.7%**	
Employees	1,698	1,736	(2.2%)
Branches	133	133	0.0%
Customers (in m)	0.2	0.2	4.5%
Market share - retail loans	**1.6%**	**1.7%**	
Market share - retail deposits	**0.3%**	**0.3%**	
Market share - corporate loans	0.4%	0.4%	
Market share - corporate deposits	0.8%	0.4%	
Market share - total assets	1.1%	1.0%	

Rate and margin environment



in EUR million	1-6 11	1-6 10	Change
Net interest income	18.7	23.5	(20.4%)
Risk provisions for loans and advances	(6.5)	(13.5)	(51.9%)
Net fee and commission income	1.2	0.8	50.0%
Net trading result	7.3	5.6	30.4%
General administrative expenses	(23.3)	(20.4)	14.2%
Other operating result	0.6	(0.5)	na
Result from financial assets - FV	0.0	0.0	na
Result from financial assets - AfS	2.5	0.0	na
Result from financial assets - HtM	0.0	0.0	na
Pre-tax profit from continuing operations	**0.5**	**(4.5)**	**na**
Taxes on income	0.0	0.0	na
Post-tax profit from continuing operations	0.5	(4.5)	na
Post-tax profit from discontinuing operations	0.0	0.0	na
Net profit for the period	**0.5**	**(4.5)**	**na**
Attributable to non-controlling interests	0.0	0.0	na
Attributable to owners of the parent	**0.5**	**(4.5)**	**na**
EUR FX rate (ave)	11.2	11.2	

in EUR million	Jun 11	Dec 10	Change
Loans and advances to credit institutions	129	130	(0.6%)
Loans and advances to customers	**441**	**448**	**(1.6%)**
Risk provisions for loans and advances	(113)	(109)	3.8%
Financial assets - at fair value through profit or loss	0	0	na
Financial assets - available for sale	173	140	23.8%
Financial assets - held to maturity	0	0	na
Other assets	230	176	30.7%
Total assets	**861**	**785**	**9.6%**
Interest-bearing assets	**630**	**609**	**3.5%**
Deposits by banks	506	498	1.6%
Customer deposits	**193**	**125**	**54.4%**
Debt securities in issue	0	0	na
Other liabilities	53	55	(4.9%)
Total equity	**109**	**107**	**2.0%**
Attributable to non-controlling interests	0	0	na
Attributable to owners of the parent	**109**	**107**	**2.0%**
EUR FX rate (eop)	11.6	11.6	

*) To eliminate currency effects, H1 11 exchange rates were used for P&L and balance sheet conversion. Market share data is as of Jun 2011

Presentation topics

ERSTE GROUP

Erste Group historic financials –
Quarterly income statement (IFRS)

ERSTE GROUP

in EUR million	Q2 09	Q3 09	Q4 09	Q1 10	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11
Net interest income	1,279.3	1,335.6	1,380.0	1,323.6	1,361.2	1,390.7	1,337.0	1,295.7	1,394.1
Net fee and commission income	443.6	425.1	459.5	471.5	493.5	475.7	495.3	481.2	473.7
Net trading result	199.3	159.9	82.1	141.2	98.8	143.9	72.3	139.7	109.0
Operating income	**1,922.2**	**1,920.6**	**1,921.6**	**1,936.3**	**1,953.5**	**2,010.3**	**1,904.6**	**1,916.6**	**1,976.8**
Personnel expenses	(565.6)	(538.7)	(564.6)	(545.7)	(545.3)	(566.5)	(606.3)	(576.1)	(566.2)
Other administrative expenses	(327.3)	(288.5)	(257.1)	(313.8)	(302.6)	(312.3)	(237.2)	(292.4)	(303.3)
Depreciation and amortisation	(91.4)	(92.9)	(105.4)	(93.6)	(97.4)	(94.5)	(101.6)	(94.5)	(93.8)
General administrative expenses	**(984.3)**	**(920.1)**	**(927.1)**	**(953.1)**	**(945.3)**	**(973.3)**	**(945.1)**	**(963.0)**	**(963.3)**
Operating result	**937.9**	**1,000.5**	**994.5**	**983.2**	**1,008.2**	**1,037.0**	**959.5**	**953.6**	**1,013.5**
Risk provisions for loans and advances	(521.9)	(557.1)	(607.4)	(531.2)	(553.0)	(504.2)	(442.8)	(460.1)	(479.9)
Other operating result	(47.6)	(114.3)	(154.0)	(67.7)	(91.1)	(124.6)	(155.9)	(128.7)	(131.5)
Result from financial assets - FV	32.0	68.5	56.8	13.0	(37.6)	16.8	1.8	9.5	(29.4)
Result from financial assets - AfS	(7.9)	(87.7)	(97.7)	0.1	36.3	(17.9)	(9.3)	19.2	(5.1)
Result from financial assets - HtM	(0.8)	2.9	(8.8)	4.7	(0.1)	(3.8)	(6.3)	0.2	1.8
Pre-tax profit from continuing operations	**391.7**	**312.8**	**183.4**	**402.1**	**362.7**	**403.3**	**347.0**	**393.7**	**369.4**
Taxes on income	(107.3)	(78.3)	(15.1)	(92.5)	(83.4)	(92.8)	(60.0)	(86.6)	(81.2)
Post-tax profit from discontinuing operations	284.4	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Net profit for the period	**284.4**	**234.5**	**168.3**	**309.6**	**279.3**	**310.5**	**287.0**	**307.1**	**288.2**
Attributable to non-controlling interests	24.4	6.5	(15.0)	54.4	62.6	45.6	8.4	46.5	52.5
Attributable to owners of the parent	**260.0**	**228.0**	**183.3**	**255.2**	**216.7**	**264.9**	**278.6**	**260.6**	**235.7**
Cost/income ratio	**51.2%**	**47.9%**	**48.2%**	**49.2%**	**48.4%**	**48.4%**	**49.6%**	**50.2%**	**48.7%**
Return on equity	**11.0%**	**8.8%**	**6.2%**	**7.8%**	**6.6%**	**8.0%**	**8.2%**	**7.5%**	**6.7%**

Erste Group historic financials –

Quarterly balance sheet (IFRS)

ERSTE GROUP

in EUR million	Dec-08	Mar-09	Jun-09	Sep-09	Dec-09	Mar-10	Jun-10	Sep-10	Dec-10	Mar-11	Jun-11
Cash and balances with central banks	7,556	5,897	6,897	5,458	5,996	5,965	6,540	5,030	5,839	5,043	6,605
Loans and advances to credit institutions	14,344	12,088	13,800	13,938	13,140	16,123	16,408	14,464	12,496	16,471	13,373
Loans and advances to customers	126,185	126,337	128,110	129,954	129,134	130,255	130,960	131,514	132,729	132,825	134,078
Risk provisions for loans and advances	(3,783)	(4,008)	(4,311)	(4,713)	(4,954)	(5,390)	(5,796)	(6,210)	(6,119)	(6,399)	(6,516)
Derivative financial instruments	3,369	3,906	4,959	5,268	4,712	5,304	5,582	6,207	8,474	7,064	7,410
Trading assets	5,002	5,250	5,246	5,275	6,012	6,367	5,536	6,349	5,536	7,777	8,357
Financial assets - at fair value through profit or loss	4,058	3,667	3,574	3,752	2,997	3,373	3,563	2,855	2,435	3,383	2,806
Financial assets - available for sale	16,033	17,127	17,586	16,187	16,390	18,246	18,331	18,701	17,751	18,820	18,978
Financial assets - held to maturity	14,145	14,117	13,968	14,163	14,899	13,808	14,412	14,477	14,235	15,380	16,023
Equity holdings in associates accounted for at equity	260	263	261	260	241	230	228	231	223	225	218
Intangible assets	4,805	4,730	4,738	4,975	4,867	4,926	4,716	4,762	4,675	4,705	4,608
Property and equipment	2,386	2,341	2,363	2,411	2,344	2,369	2,353	2,388	2,446	2,472	2,449
Current tax assets	58	71	127	126	124	133	101	116	116	123	123
Deferred tax assets	801	760	711	504	453	360	361	345	418	411	371
Assets held for sale	526	477	60	31	58	59	59	51	52	59	106
Other assets	5,696	6,048	6,078	5,964	5,297	5,859	5,730	5,248	4,632	5,138	5,175
Total assets	**201,441**	**199,071**	**204,167**	**203,553**	**201,710**	**207,987**	**209,084**	**206,528**	**205,938**	**213,497**	**214,164**
Deposits by banks	34,672	30,747	29,776	26,920	26,295	25,605	26,730	22,714	20,154	24,311	23,324
Customer deposits	109,305	108,707	113,489	113,317	112,042	115,595	116,558	115,329	117,016	119,198	120,817
Debt securities in issue	30,483	30,951	30,130	30,431	29,612	30,596	29,841	32,013	31,298	33,536	32,566
Derivative financial instruments	2,887	2,747	3,734	4,009	3,749	4,268	4,815	4,784	7,996	6,497	7,033
Trading liabilities	230	419	319	529	721	422	323	328	216	485	595
Provisions	1,620	1,654	1,681	1,670	1,670	1,646	1,613	1,568	1,545	1,529	1,540
Current tax liabilities	110	101	54	80	30	44	51	52	68	73	47
Deferred tax liabilities	279	224	248	379	331	308	270	311	328	325	309
Liabilities associated with assets held for sale	343	291	0	0	0	0	0	0	0	0	0
Other liabilities	4,370	5,100	5,302	5,951	4,989	6,436	6,424	6,460	4,350	4,376	4,690
Subordinated liabilities	6,047	6,070	6,141	6,184	6,148	6,191	5,978	5,956	5,838	5,532	5,720
Total equity	11,095	12,060	13,293	14,083	16,123	16,876	16,481	17,013	17,129	17,635	17,523
Attributable to non-controlling interests	3,016	3,165	3,195	3,416	3,414	3,560	3,561	3,620	3,544	3,529	3,607
Attributable to owners of the parent	8,079	8,895	10,098	10,667	12,709	13,316	12,920	13,393	13,585	14,106	13,916
Total liabilities and equity	**201,441**	**199,071**	**204,167**	**203,553**	**201,710**	**207,987**	**209,084**	**206,528**	**205,938**	**213,497**	**214,164**

Quarterly segment reporting –
Overview of main segments

ERSTE GROUP

in EUR million	Retail & SME					Group Corporate & Investment Banking				
	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11
Net interest income	1,161.3	1,169.4	1,134.0	1,128.9	1,183.9	145.4	152.5	128.7	127.6	132.1
Risk provisions	(451.0)	(487.6)	(454.3)	(404.2)	(404.0)	(102.0)	(16.6)	11.7	(55.9)	(76.0)
Net fee and commission income	427.9	408.9	437.3	425.4	419.5	41.9	44.8	35.9	42.0	42.6
Net trading result	51.4	59.5	34.5	37.0	31.9	(0.7)	(0.4)	3.2	4.3	21.4
General administrative expenses	(809.3)	(829.7)	(806.3)	(827.9)	(826.3)	(46.7)	(45.1)	(48.5)	(44.9)	(47.3)
Other result	(43.9)	(108.4)	(109.5)	(54.0)	(96.9)	(2.6)	(9.2)	(24.2)	(1.4)	7.9
Pre-tax profit	**336.5**	**211.9**	**235.6**	**305.1**	**308.2**	**35.3**	**125.9**	**106.7**	**71.9**	**80.8**
Taxes on income	(78.4)	(55.6)	(44.4)	(71.9)	(69.8)	(9.3)	(25.7)	(24.1)	(15.9)	(17.2)
Net profit for the period	**258.0**	**156.3**	**191.1**	**233.2**	**238.4**	**26.1**	**100.1**	**82.6**	**56.0**	**63.6**
Attributable to non-controlling interests	59.9	39.2	7.9	40.8	50.1	3.2	6.8	(0.6)	5.3	3.4
Attributable to owners of the parent	**198.1**	**117.1**	**183.2**	**192.4**	**188.4**	**22.9**	**93.3**	**83.2**	**50.7**	**60.2**

in EUR million	Group Markets					Corporate Center				
	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11
Net interest income	25.4	29.8	69.8	24.6	41.0	29.1	39.1	4.6	14.6	37.1
Risk provisions	0.0	(0.0)	0.0	0.0	(0.0)	(0.0)	0.0	(0.1)	0.0	0.0
Net fee and commission income	40.5	33.4	40.1	36.3	32.7	(16.8)	(11.4)	(17.9)	(22.5)	(21.1)
Net trading result	50.2	78.1	21.0	95.5	50.8	(2.1)	6.8	13.7	2.9	5.0
General administrative expenses	(52.9)	(60.5)	(63.7)	(61.6)	(59.0)	(36.5)	(37.9)	(26.6)	(28.6)	(30.7)
Other result	(2.4)	4.4	(5.7)	3.5	0.5	(43.5)	(16.4)	(30.4)	(47.9)	(75.7)
Pre-tax profit	**60.7**	**85.2**	**61.4**	**98.2**	**65.9**	**(69.8)**	**(19.8)**	**(56.7)**	**(81.4)**	**(85.4)**
Taxes on income	(14.4)	(18.3)	(9.7)	(20.8)	(13.5)	18.6	7.0	18.2	21.9	19.2
Net profit for the period	**46.3**	**66.9**	**51.7**	**77.4**	**52.4**	**(51.2)**	**(12.8)**	**(38.5)**	**(59.5)**	**(66.2)**
Attributable to non-controlling interests	2.4	1.9	4.6	3.7	3.9	(2.9)	(2.4)	(3.5)	(3.3)	(4.9)
Attributable to owners of the parent	**43.9**	**65.0**	**47.1**	**73.7**	**48.5**	**(48.3)**	**(10.4)**	**(34.9)**	**(56.2)**	**(61.3)**

Quarterly segment reporting –
Austria sub-segments

ERSTE GROUP

in EUR million	Erste Bank Oesterreich					Savings Banks				
	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11
Net interest income	160.4	162.4	162.6	150.3	166.0	246.8	235.2	228.9	229.8	253.6
Risk provisions	(42.9)	(36.5)	(24.1)	(35.0)	(30.2)	(70.6)	(73.6)	(93.7)	(62.1)	(61.0)
Net fee and commission income	86.3	83.7	89.4	85.4	81.6	102.1	103.7	114.9	109.3	104.2
Net trading result	4.1	2.7	1.9	2.5	2.3	6.9	8.1	5.0	5.6	4.4
General administrative expenses	(152.1)	(152.0)	(150.1)	(149.8)	(152.6)	(234.8)	(233.6)	(229.0)	(233.4)	(235.1)
Other result	(9.5)	(1.2)	(19.1)	(0.7)	(5.7)	6.0	(4.1)	(25.3)	(6.8)	(11.4)
Pre-tax profit	**46.3**	**59.1**	**60.5**	**52.7**	**61.4**	**56.4**	**35.7**	**0.7**	**42.3**	**54.8**
Taxes on income	(11.2)	(13.8)	(8.8)	(11.6)	(13.5)	(15.2)	(8.4)	(1.0)	(10.5)	(14.0)
Net profit for the period	**35.1**	**45.3**	**51.7**	**41.1**	**47.9**	**41.2**	**27.4**	**(0.3)**	**31.9**	**40.8**
Attributable to non-controlling interests	(0.1)	2.1	2.7	1.5	1.6	38.0	28.1	7.2	30.4	41.5
Attributable to owners of the parent	**35.2**	**43.2**	**49.0**	**39.6**	**46.2**	**3.1**	**(0.8)**	**(7.5)**	**1.4**	**(0.8)**

in EUR million	Austria				
	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11
Net interest income	407.3	397.6	391.5	380.0	419.7
Risk provisions	(113.6)	(110.1)	(117.8)	(97.1)	(91.2)
Net fee and commission income	188.4	187.3	204.3	194.7	185.8
Net trading result	11.1	10.8	6.8	8.1	6.7
General administrative expenses	(387.0)	(385.6)	(379.1)	(383.2)	(387.7)
Other result	(3.5)	(5.3)	(44.4)	(7.5)	(17.1)
Pre-tax profit	**102.7**	**94.8**	**61.3**	**95.0**	**116.1**
Taxes on income	(26.4)	(22.1)	(9.9)	(22.1)	(27.5)
Net profit for the period	**76.3**	**72.7**	**51.4**	**72.9**	**88.6**
Attributable to non-controlling interests	38.0	30.2	9.8	31.9	43.2
Attributable to owners of the parent	**38.3**	**42.4**	**41.6**	**41.0**	**45.5**

Quarterly segment reporting –
Central and Eastern Europe sub-segments (1)

ERSTE GROUP

in EUR million	Czech Republic					Romania				
	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11
Net interest income	271.6	274.7	276.4	284.4	305.6	202.0	206.6	176.8	186.0	168.9
Risk provisions	(90.9)	(96.0)	(81.8)	(70.9)	(68.5)	(119.2)	(144.3)	(120.7)	(109.4)	(114.7)
Net fee and commission income	120.6	118.6	128.5	124.7	123.7	43.9	29.2	26.0	34.7	31.2
Net trading result	0.7	30.4	14.4	15.5	(0.7)	29.0	(0.8)	3.5	1.1	17.7
General administrative expenses	(174.5)	(178.2)	(177.5)	(185.1)	(181.0)	(89.1)	(97.9)	(93.9)	(98.8)	(95.2)
Other result	(9.1)	(50.2)	(20.4)	(7.7)	(39.2)	(12.9)	(10.3)	(20.2)	(12.2)	(13.5)
Pre-tax profit	**118.4**	**99.3**	**139.7**	**161.1**	**139.9**	**53.6**	**(17.4)**	**(28.6)**	**1.4**	**(5.5)**
Taxes on income	(22.9)	(23.0)	(16.1)	(31.0)	(26.8)	(10.6)	3.3	3.9	(0.3)	1.1
Net profit for the period	**95.5**	**76.3**	**123.6**	**130.1**	**113.1**	**43.1**	**(14.1)**	**(24.8)**	**1.1**	**(4.4)**
Attributable to non-controlling interests	2.4	4.8	(2.7)	2.5	1.5	11.9	(4.7)	(6.1)	0.4	(1.4)
Attributable to owners of the parent	**93.1**	**71.5**	**126.2**	**127.6**	**111.6**	**31.2**	**(9.4)**	**(18.7)**	**0.7**	**(3.0)**

in EUR million	Slovakia					Hungary				
	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11
Net interest income	106.0	107.9	109.4	109.3	112.1	97.1	101.8	99.3	93.0	96.1
Risk provisions	(33.4)	(30.7)	(25.7)	(20.8)	(19.7)	(58.8)	(65.5)	(64.3)	(77.3)	(77.3)
Net fee and commission income	26.6	25.2	30.4	27.9	28.8	26.0	25.0	24.3	22.8	26.2
Net trading result	1.2	1.0	1.8	0.8	0.3	2.5	9.8	3.8	3.8	2.8
General administrative expenses	(56.2)	(60.1)	(49.5)	(55.3)	(53.7)	(48.9)	(53.9)	(49.9)	(49.6)	(51.7)
Other result	(10.5)	(4.8)	(0.2)	(5.0)	(10.0)	(5.4)	(38.4)	(21.7)	(21.6)	(14.9)
Pre-tax profit	**33.8**	**38.6**	**66.2**	**56.9**	**57.8**	**12.5**	**(21.3)**	**(8.4)**	**(29.1)**	**(18.7)**
Taxes on income	(7.1)	(8.0)	(13.6)	(11.5)	(11.6)	(6.8)	(0.4)	(4.6)	(2.8)	(0.8)
Net profit for the period	**26.7**	**30.7**	**52.5**	**45.4**	**46.2**	**5.7**	**(21.6)**	**(13.0)**	**(31.8)**	**(19.5)**
Attributable to non-controlling interests	0.0	0.1	(0.1)	0.0	0.1	(0.1)	(0.0)	(0.1)	(0.0)	(0.0)
Attributable to owners of the parent	**26.6**	**30.5**	**52.6**	**45.4**	**46.0**	**5.7**	**(21.6)**	**(12.8)**	**(31.8)**	**(19.5)**

Quarterly segment reporting –
Central and Eastern Europe sub-segments (2)

ERSTE
ERSTE GROUP

in EUR million	Croatia					Serbia				
	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11
Net interest income	61.5	65.2	65.1	61.3	66.6	6.4	7.6	7.5	8.6	9.6
Risk provisions	(23.2)	(30.3)	(27.1)	(23.2)	(27.2)	(2.5)	(2.0)	(1.6)	(2.0)	(2.5)
Net fee and commission income	19.0	18.3	19.2	17.0	19.3	2.9	3.1	3.2	2.7	3.4
Net trading result	2.8	3.2	1.8	3.5	2.0	0.4	0.8	0.8	0.0	0.0
General administrative expenses	(35.1)	(34.2)	(35.1)	(35.7)	(36.5)	(7.8)	(7.7)	(8.0)	(8.2)	(8.7)
Other result	(2.1)	0.5	(1.9)	(1.8)	(3.0)	(0.1)	(0.4)	(0.6)	(0.3)	(0.4)
Pre-tax profit	**22.9**	**22.7**	**22.1**	**21.0**	**21.2**	**(0.8)**	**1.4**	**1.4**	**0.7**	**1.5**
Taxes on income	(4.7)	(4.7)	(4.6)	(4.2)	(4.2)	0.0	0.0	0.0	0.0	0.0
Net profit for the period	**18.2**	**18.0**	**17.5**	**16.8**	**17.0**	**(0.8)**	**1.4**	**1.4**	**0.7**	**1.5**
Attributable to non-controlling interests	7.6	8.4	6.9	5.7	6.4	0.0	0.4	0.2	0.3	0.3
Attributable to owners of the parent	**10.6**	**9.6**	**10.6**	**11.2**	**10.6**	**(0.8)**	**1.0**	**1.2**	**0.4**	**1.2**

in EUR million	Ukraine					Central and Eastern Europe				
	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11	Q2 10	Q3 10	Q4 10	Q1 11	Q2 11
Net interest income	9.5	8.0	7.9	6.3	5.3	754.1	771.7	742.5	748.9	764.2
Risk provisions	(9.4)	(8.7)	(15.3)	(3.5)	(3.0)	(337.4)	(377.5)	(336.5)	(307.1)	(312.8)
Net fee and commission income	0.5	2.0	1.2	1.0	1.1	239.5	221.5	232.9	230.7	233.7
Net trading result	3.7	4.3	1.5	4.2	3.1	40.3	48.7	27.6	28.8	25.2
General administrative expenses	(10.6)	(12.2)	(13.3)	(11.9)	(11.9)	(422.3)	(444.1)	(427.2)	(444.7)	(438.6)
Other result	(0.3)	0.5	0.0	2.0	1.2	(40.4)	(103.2)	(65.0)	(46.5)	(79.7)
Pre-tax profit	**(6.6)**	**(6.1)**	**(18.0)**	**(2.0)**	**(4.2)**	**233.8**	**117.1**	**174.3**	**210.1**	**192.0**
Taxes on income	0.0	(0.8)	0.5	0.0	0.0	(52.0)	(33.5)	(34.5)	(49.8)	(42.3)
Net profit for the period	**(6.6)**	**(6.9)**	**(17.5)**	**(2.0)**	**(4.2)**	**181.8**	**83.6**	**139.7**	**160.3**	**149.8**
Attributable to non-controlling interests	0.0	0.0	0.0	0.0	0.0	22.0	9.0	(1.9)	8.8	6.9
Attributable to owners of the parent	**(6.6)**	**(6.9)**	**(17.5)**	**(2.0)**	**(4.2)**	**159.8**	**74.6**	**141.6**	**151.4**	**142.9**

Presentation topics

ERSTE GROUP

– Business snapshot and operating environment

– H1 2010 financial highlights

– H1 2010 key topics

– H1 2010 financials and segment reporting

– **Appendix**
  – Asset quality (details)
  – CEE local statements
  – Quarterly results
  – Key ratios and shareholder structure

Group statistical data* –
Tier 1 and solvency ratios within target ranges

ERSTE GROUP

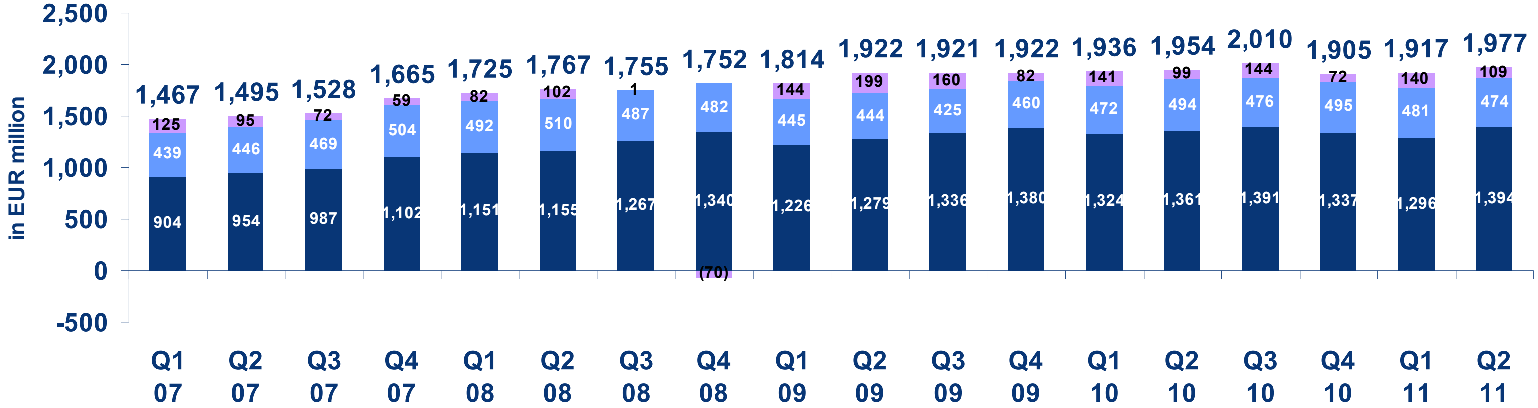
in EUR million	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Jun 11
Tier 1 Capital pursuant to Austrian Banking Act	1,611	1,753	2,125	2,337	3,800	3,912	4,377	5,112	6,185	6,674	7,448	11,450	12,219	12,547
Total own funds pursuant to Austrian Banking Act [1]	3,176	3,296	3,956	4,308	6,983	7,009	7,286	8,611	10,111	11,114	11,758	15,772	16,220	16,598
RWA (credit risk)	26,488	27,750	31,879	37,803	60,257	62,188	65,384	75,078	94,129	95,091	103,663	106,383	103,950	103,816
Tier 1 ratio (%) [2]	6.1	6.3	6.7	6.2	6.3	6.3	6.7	6.8	6.6	7.0	7.2	10.8	11.8	12.1
Solvency ratio (%) *	11.0	10.8	11.2	10.7	11.0	10.7	10.7	11.0	10.2	10.1	9.8	12.7	13.5	13.9
Market capitalisation	2,020	1,950	2,417	3,006	3,837	5,873	9,489	11,442	18,319	15,340	5,136	9,849	13,208	13,596
Book value per share [3]	7.4	8.1	9.2	9.5	10.4	11.6	14.3	17.1	25.6	27.0	25.8	28.9	31.2	32.1
Price-book value ratio [3]	1.5	1.4	1.3	1.6	1.5	2.1	2.8	2.7	2.3	1.8	0.6	0.9	1.1	1.1

* Reporting under Basel II as of 1 January 2007;
1 Total eligible qualifying capital
2 based on credit risk
3 1998 – 2003 data adjusted for 4:1 stock split / 2009: equity adjusted for EUR 1.74bn participation capital and pro rata 8% dividend / number of shares adjusted for own shares.

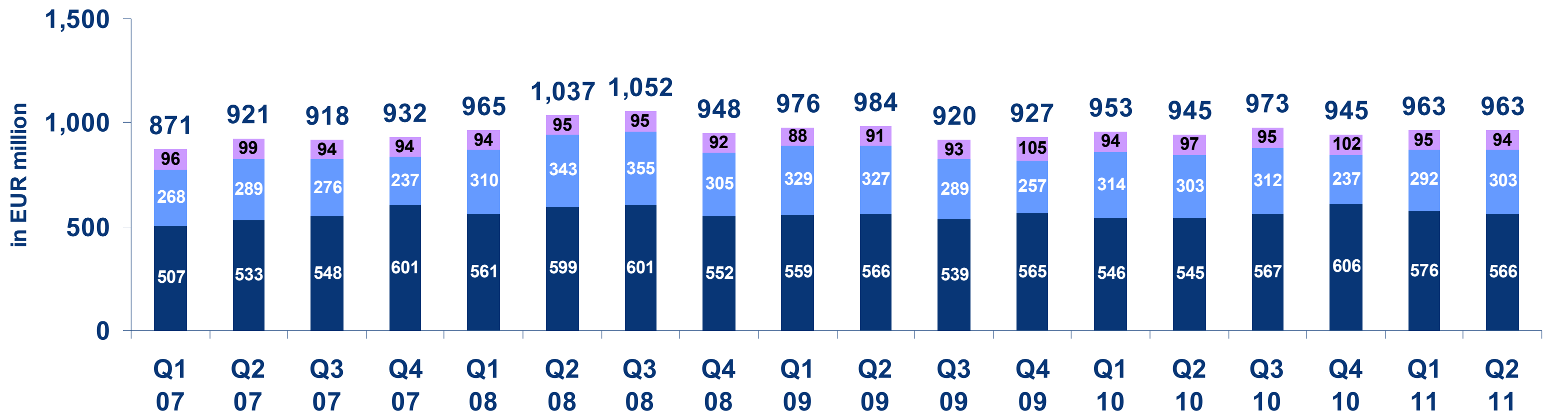
Operating performance history

ERSTE GROUP

Erste Group: operating income history

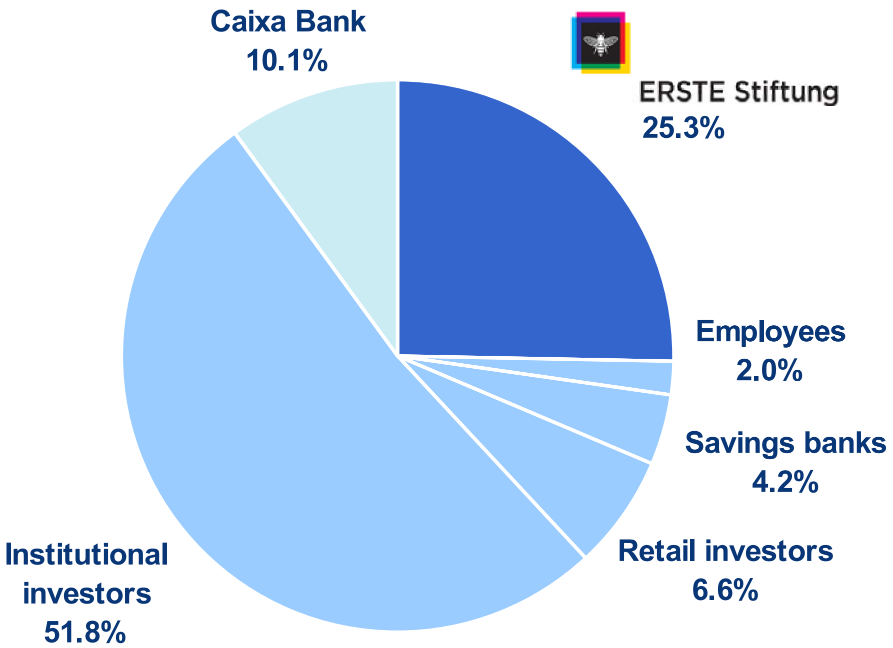


Erste Group: operating expense history



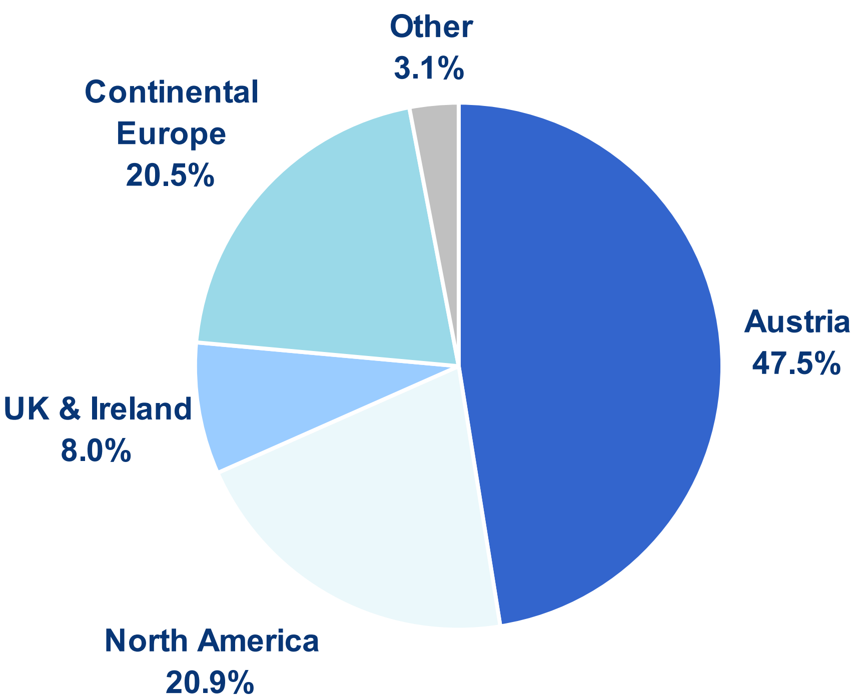
Shareholder structure –
Total number of shares: 378,176,721

By investor



Free float: 64.6%

By region



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