

Announcement pursuant to sec. 93 Austrian Stock Exchange Act in connection with sec. 91 art. 2 Austrian Stock Exchange Act - Changes of significant shareholdings

Erste Group Bank AG informs the public pursuant to sec. 93 Austrian Stock Exchange Act in connection with sec. 91 art. 1 Austrian Stock Exchange Act that BlackRock, Inc., Wilmington, DE, United States of America, as of 29 April 2016 held 17,356,070 or 4.04% of voting rights attached to shares (previously 3.96%) and 973,238 or 0.23% of voting rights through financial instruments (previously 0.23%) in Erste Group Bank AG (rounded stake in share capital of 4.26% compared to previously 4.19%), thus combined more than 4% of Erste Group Bank AG's share capital (EUR 859,600,000 divided into 429,800,000 voting no-par value bearer shares – ordinary shares).

Additional details as per esma notification:

| Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC | | | | | |
|--|-----------------|-----------------------------|---|-------------------------|--------------------|
| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights | |
| Depository Receipt | N/A | N/A | 26,822 | 0.01% | |
| SUBTOTAL | | | 26,822 | 0.01% | |
| Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC | | | | | |
| Type of financial instrument | Expiration date | Exercise/ Conversion Period | Physical or cash settlement | Number of voting rights | % of voting rights |
| CFD | N/A | N/A | Cash | 946,416 | 0.22% |
| SUBTOTAL | | | 946,416 | 0.22% | |

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer. Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

| No. | Name | Directly controlled by No. | Shares held directly (%) | Financial/other instruments held directly (%) | Total of both (%) |
|-----|---|----------------------------|--------------------------|---|-------------------|
| 1 | BlackRock, Inc. | | | | |
| 2 | BlackRock Holdco 2, Inc. | 1 | | | |
| 3 | BlackRock Financial Management, Inc. | 2 | | | |
| 4 | BlackRock International Holdings, Inc. | 3 | | | |
| 5 | BR Jersey International Holdings L.P. | 4 | | | |
| 6 | BlackRock Group Limited | 5 | | | |
| 7 | BlackRock Investment Management (UK) Limited | 6 | | | |
| 8 | BlackRock Asset Management Deutschland AG | 7 | | | |
| 9 | BlackRock Advisors (UK) Limited | 6 | | | |
| 10 | BlackRock International Limited | 6 | | | |
| 11 | BlackRock (Netherlands) B.V. | 6 | | | |
| 12 | BlackRock (Singapore) Holdco Pte. Ltd. | 5 | | | |
| 13 | BlackRock Asia- Pac Holdco, LLC | 12 | | | |
| 14 | BlackRock HK Holdco Limited | 13 | | | |
| 15 | BlackRock Asset Management North Asia Limited | 14 | | | |
| 16 | BlackRock Cayco Limited | 14 | | | |
| 17 | BlackRock Trident Holding Company Limited | 16 | | | |
| 18 | BlackRock Japan Holdings GK | 17 | | | |

| | | | | | |
|----|---|----|--|--|--|
| 19 | BlackRock Japan Co., Ltd. | 18 | | | |
| 20 | BlackRock Australia Holdco Pty. Ltd. | 5 | | | |
| 21 | BlackRock Investment Management (Australia) Limited | 20 | | | |
| 22 | BlackRock Holdco 3, LLC | 5 | | | |
| 23 | BlackRock Canada Holdings LP | 22 | | | |
| 24 | BlackRock Canada Holdings ULC | 23 | | | |
| 25 | BlackRock Asset Management Canada Limited | 24 | | | |
| 26 | BlackRock Capital Holdings, Inc. | 3 | | | |
| 27 | BlackRock Advisors, LLC | 26 | | | |
| 28 | BlackRock Holdco 4, LLC | 3 | | | |
| 29 | BlackRock Holdco 6, LLC | 28 | | | |
| 30 | BlackRock DelawareHoldings Inc. | 29 | | | |
| 31 | BlackRock Fund Advisors | 30 | | | |
| 32 | BlackRock Institutional Trust Company, National Association | 30 | | | |
| 33 | Trident Merger, LLC | 1 | | | |
| 34 | BlackRock Investment Management, LLC | 33 | | | |
| 35 | BlackRock Fund Managers Limited | 7 | | | |
| 36 | BlackRock Investment Management (Korea) Ltd. | 35 | | | |
| 37 | BlackRock Capital Management, Inc. | 27 | | | |

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This information is also available <https://www.erstegroup.com/en/investors/news> and on the Erste Group Investor Relations App for iPad, iPhone and Android <https://www.erstegroup.com/en/investors/ir-service>.