

Overview of public sector cover pool

Structure as of 30/09/2015

Cover pool	
Cover pool	in EUR
Total value of cover pool in EUR equivalent	3,190,758,479
thereof loans in EUR	3,132,796,904
thereof loans in CHF	22,961,575
thereof substitute collateral in EUR equivalent	35,000,000
thereof swaps in EUR equivalent	

Pfandbrief	
Issues	in EUR
Total outstanding issues in EUR equivalent	1,509,551,883
thereof issues in EUR	1,509,551,883
thereof issues in CHF	0
Nominal over-collateralisation in %	111.4%
Present value over-collateralisation in %	102.8%

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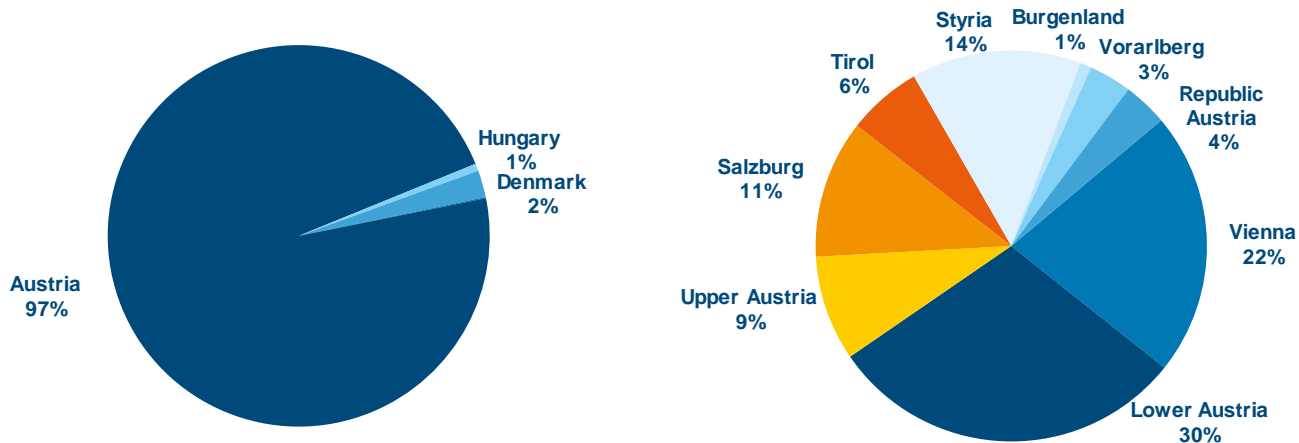
Cover pool	
Other cover pool (loans) characteristics	
Residual maturity (in years, contractual maturity)	13.8
Average seasoning (in years)	5.4
Number of loans	6,397
Number of borrowers	1,804
Number of guarantors	342
Average size of loans (in EUR)	493,319
Percentage of 10 largest loans	27.4%
Percentage of 10 largest guarantors	27.3%
Percentage of bullet loans	24.5%
Percentage of fixed rate loans	26.8%

Pfandbrief	
Other issues characteristics:	
Number of issues	36
Average remaining life of issues	4.2
Average size of issues (in EUR million)	41.9

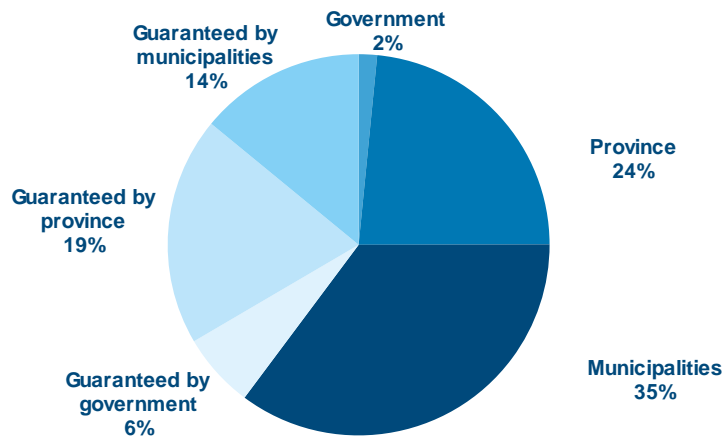
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Break-down by region in %



Break-down by type of borrower / guarantor in %



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