

Overview of public sector cover pool

Structure as of 31/12/2015

Cover pool	
Cover pool	in EUR
Total value of cover pool in EUR equivalent	3,241,871,175
thereof loans in EUR	3,184,761,791
thereof loans in CHF	22,109,384
thereof substitute collateral in EUR equivalent	35,000,000
thereof swaps in EUR equivalent	

Pfandbrief	
Issues	in EUR
Total outstanding issues in EUR equivalent	1,465,009,855
thereof issues in EUR	1,465,009,855
thereof issues in CHF	0
Nominal over-collateralisation in %	121.3%
Present value over-collateralisation in %	111.9%

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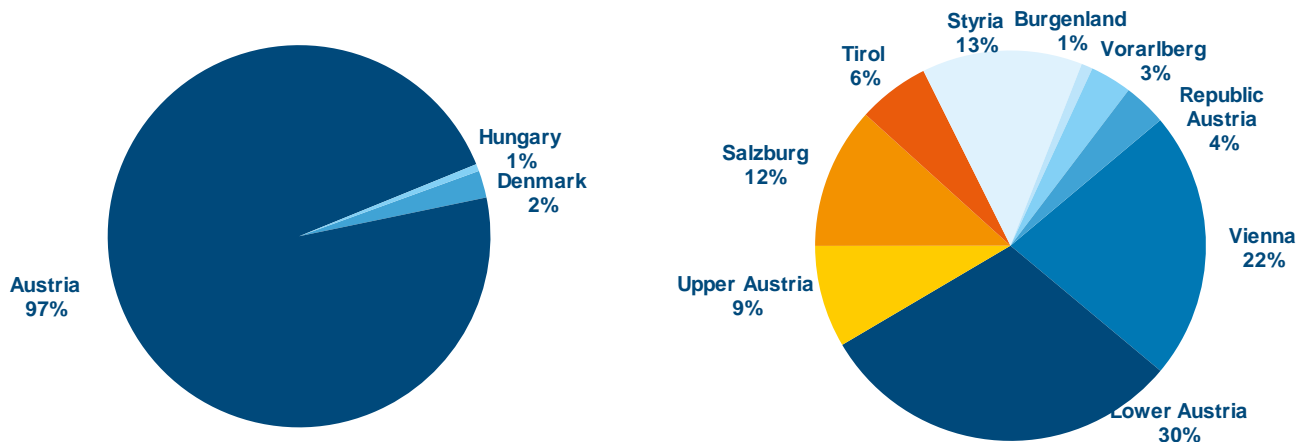
Cover pool	
Other cover pool (loans) characteristics	
Residual maturity (in years, contractual maturity)	13.5
Average seasoning (in years)	5.3
Number of loans	6,427
Number of borrowers	1,794
Number of guarantors	336
Average size of loans (in EUR)	498,969
Percentage of 10 largest loans	28.0%
Percentage of 10 largest guarantors	26.1%
Percentage of bullet loans	25.3%
Percentage of fixed rate loans	29.7%

Pfandbrief	
Other issues characteristics:	
Number of issues	33
Average remaining life of issues	3.9
Average size of issues (in EUR million)	44.4

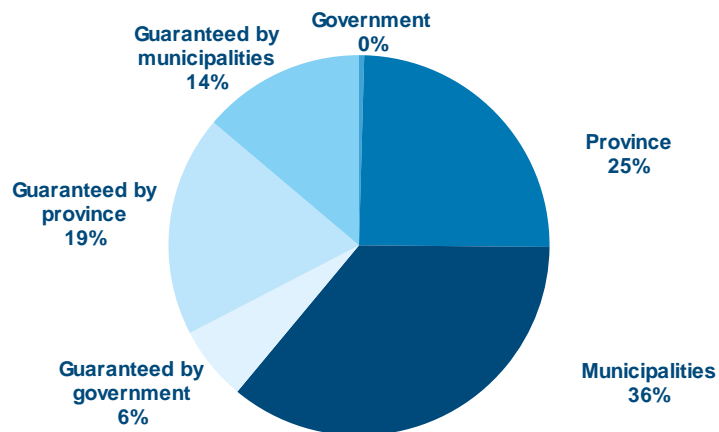
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Break-down by region in %



Break-down by type of borrower / guarantor in %



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