



PRESS CONFERENCE, 28 FEBRUARY 2023

Annual Results 2022

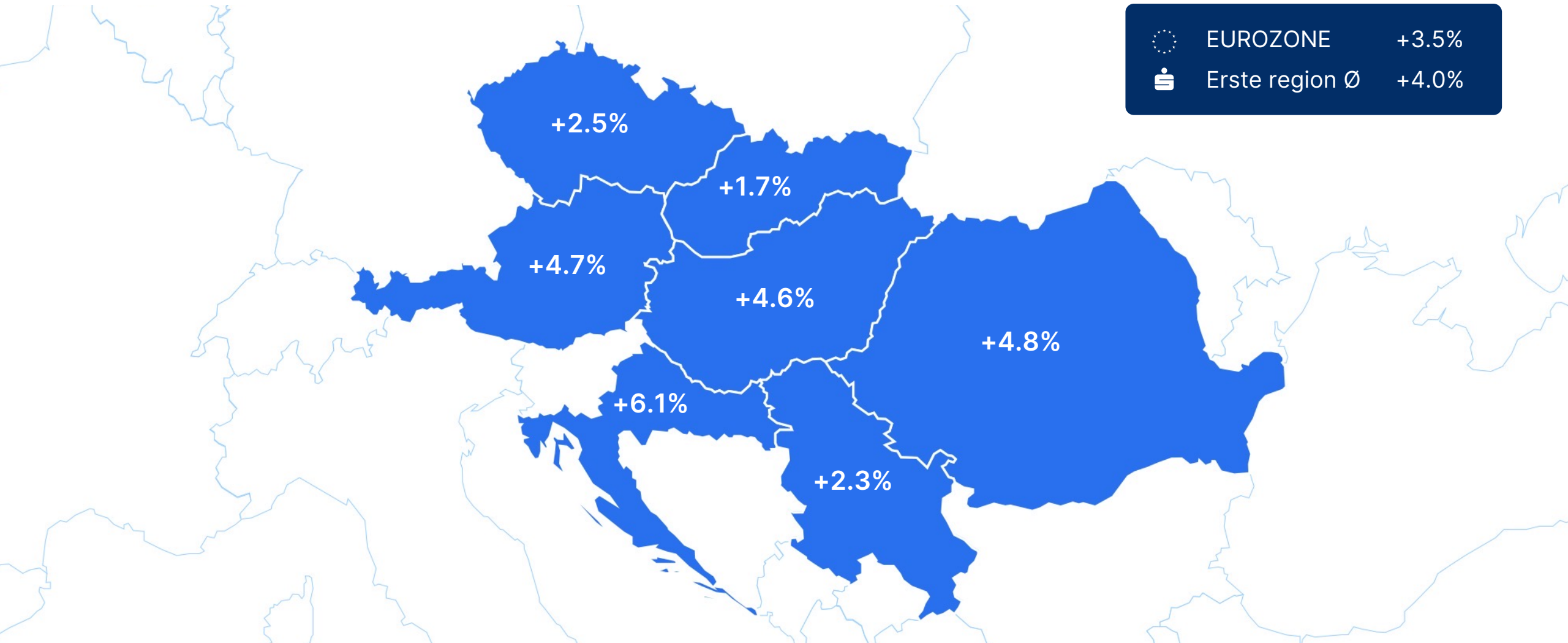
Willi Cernko, Chief Executive Officer

Stefan Dörfler, Chief Financial Officer

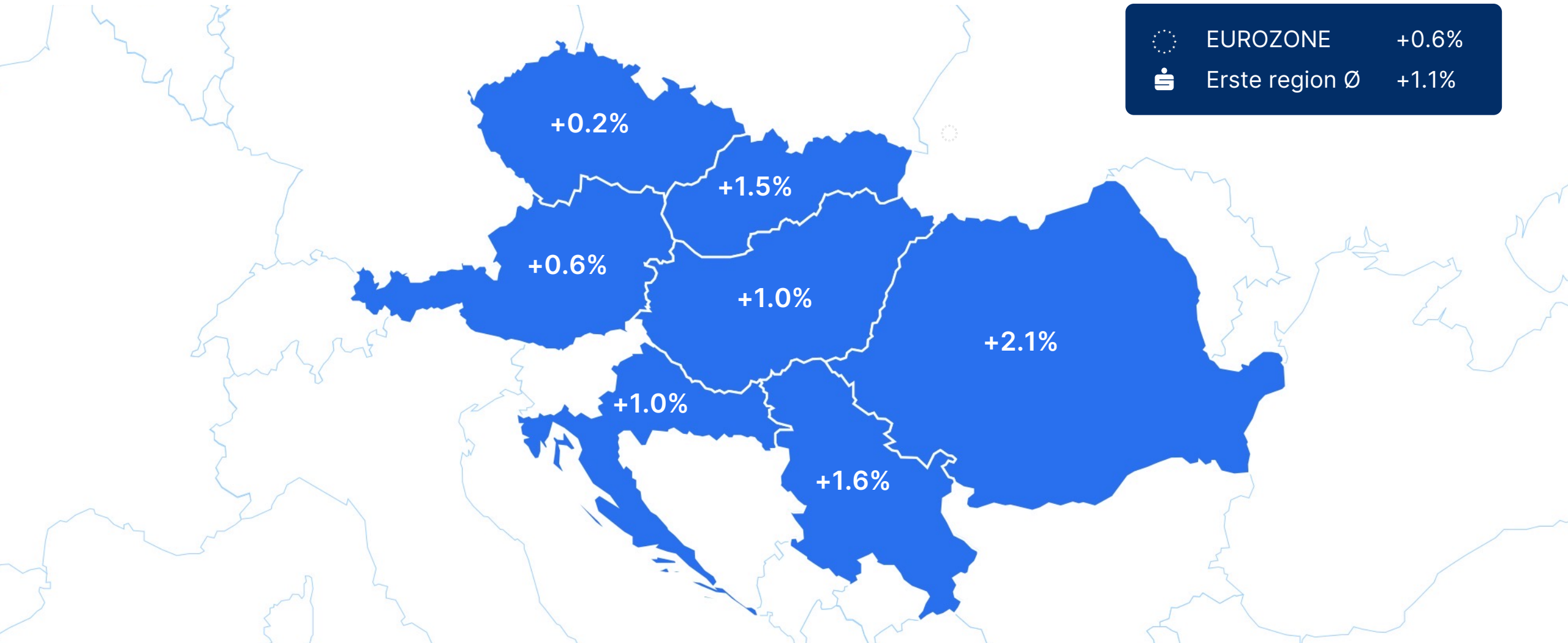
Alexandra Habeler-Drabek, Chief Risk Officer

Ingo Bleier, Chief Corporates & Markets Officer

GDP 2022: Better than expected economic growth



GDP 2023: Clearly lower growth, but no recession

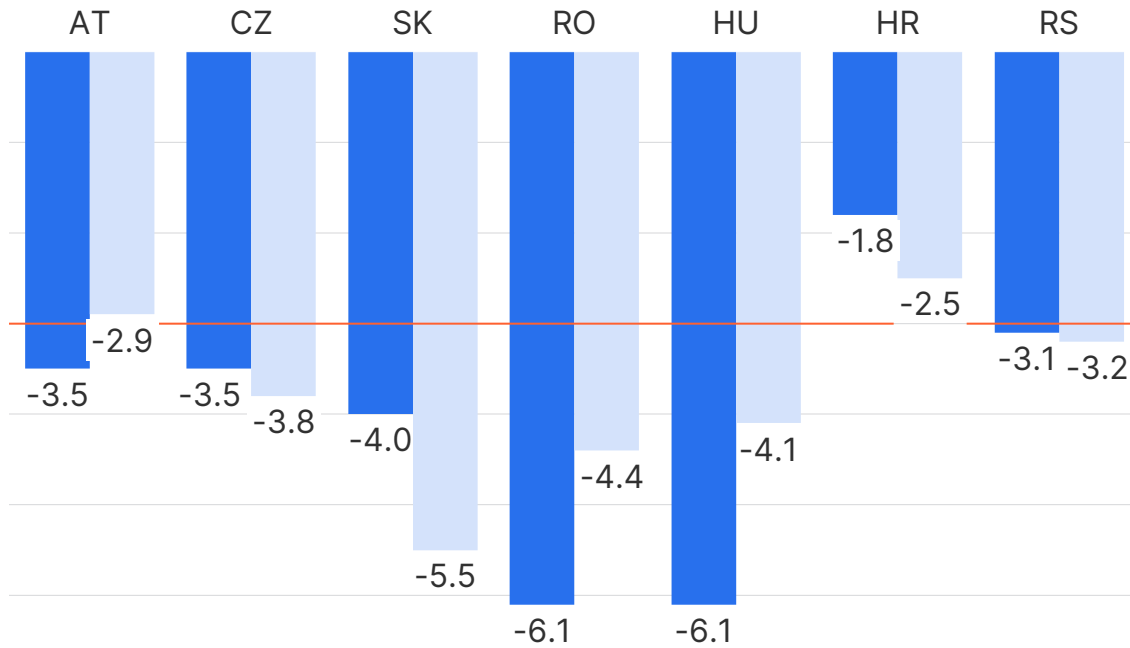


Budget deficit and public debt

■ 2022 ■ 2023e — Maastricht criteria

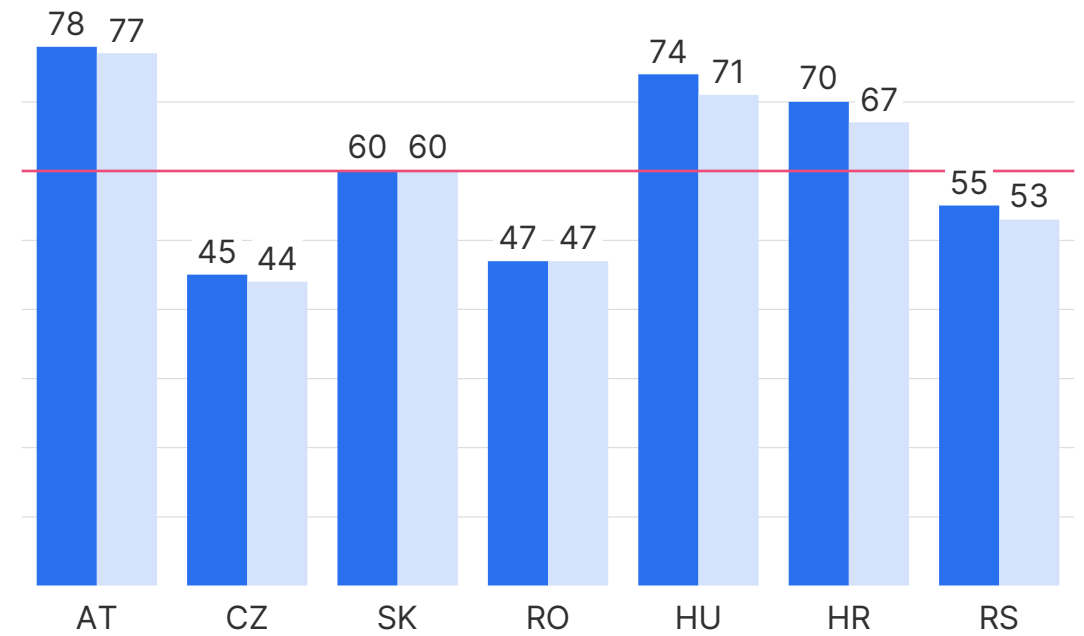
Budget deficit

In % of GDP



Public debt

In % of GDP






EU funds until 2030

150 billion euros for the region



Cohesion and recovery funds

-  Green transition
-  Digital transformation
-  Social, economic and institutional development

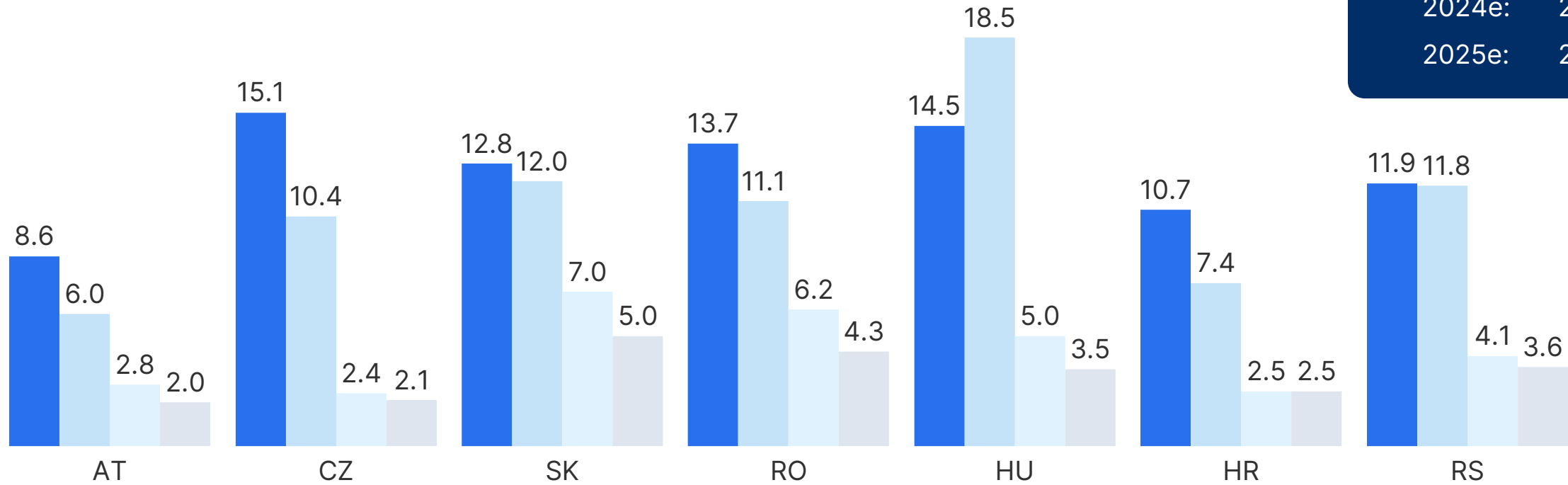
Inflation momentum should decline further

2022 2023e 2024e 2025e

In %

EUROZONE Ø

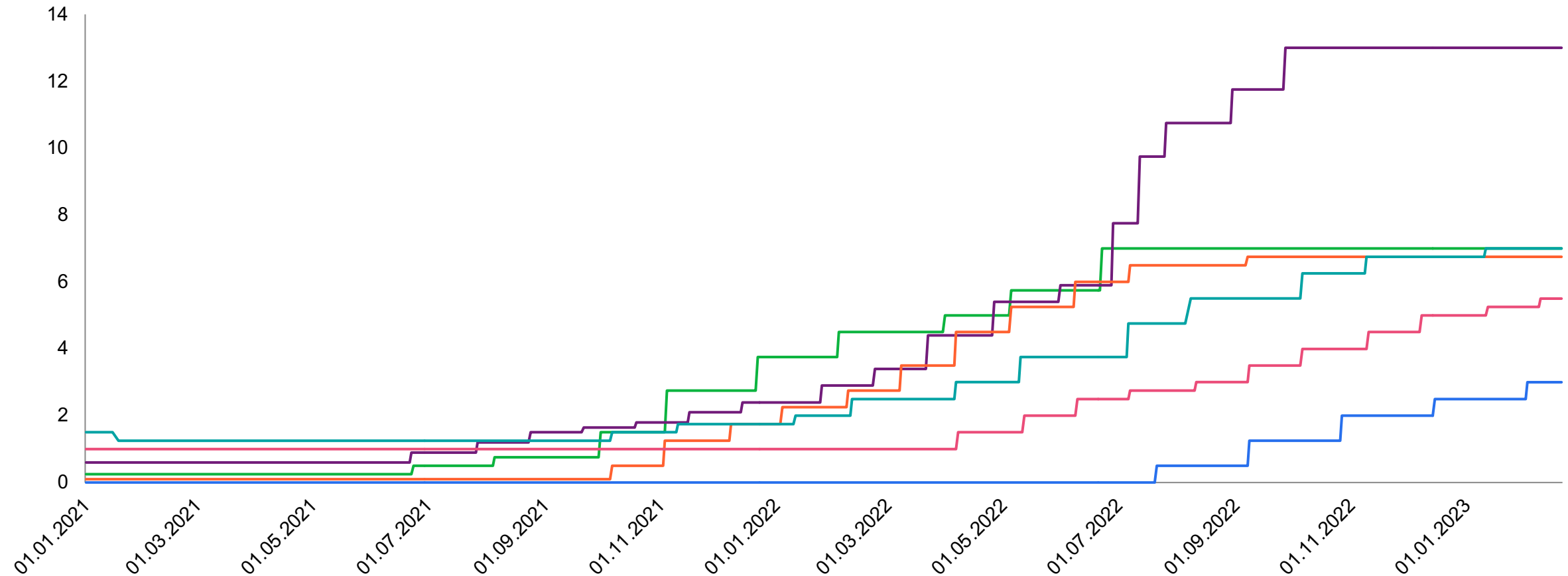
2022:	8.4%
2023e:	5.6%
2024e:	2.3%
2025e:	2.0%



Key interest rates in CEE: central banks set early hikes

— CZ — HU — PL — RO — RS — Eurozone (AT, SK, HR)

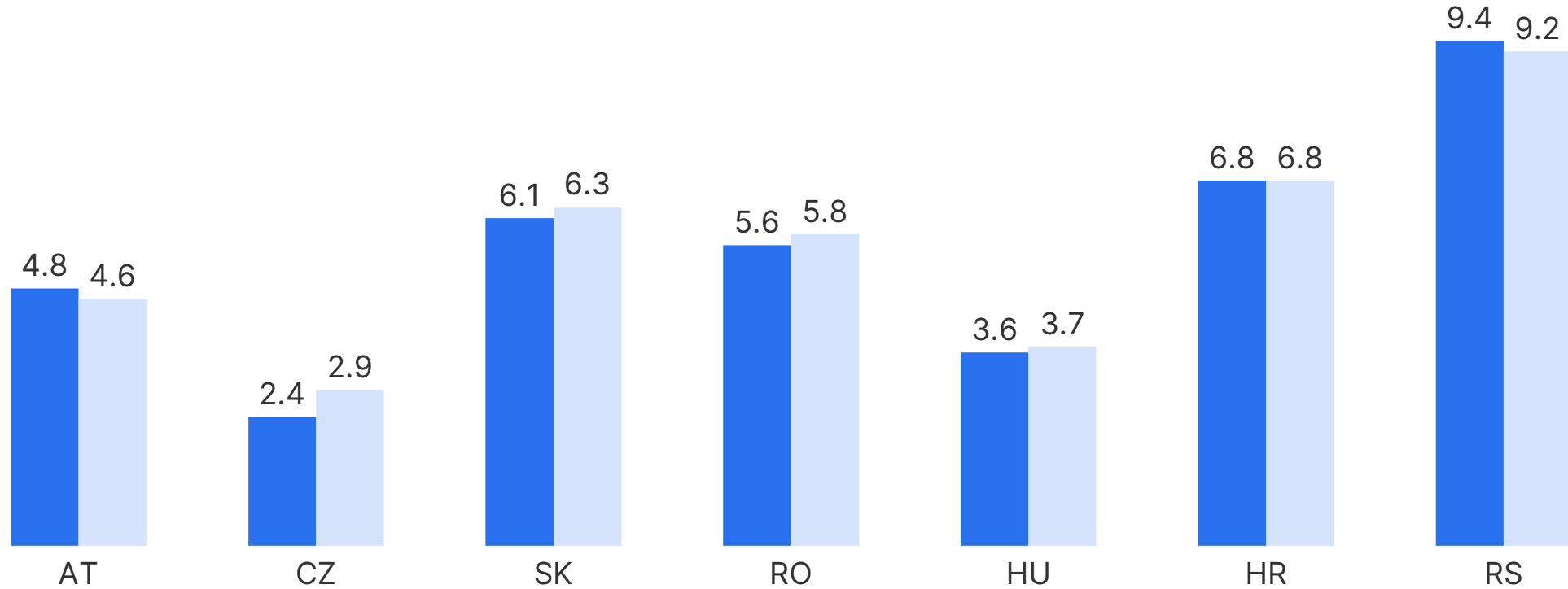
In %



Unemployment rates: generally at low levels

■ 2022 ■ 2023e

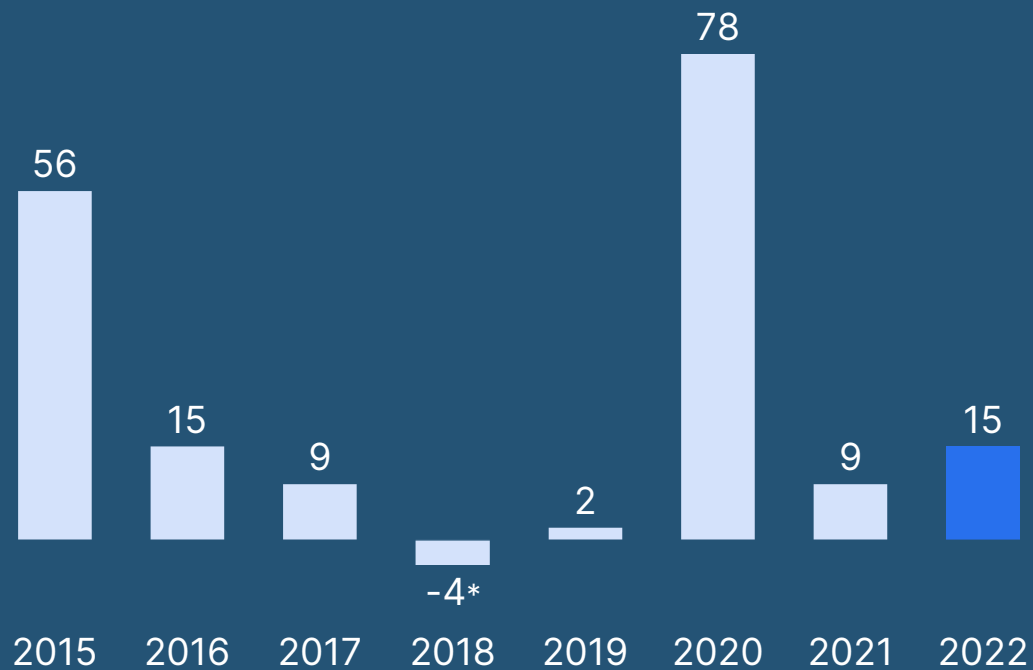
In %



Risk costs remain at low level

Risk costs

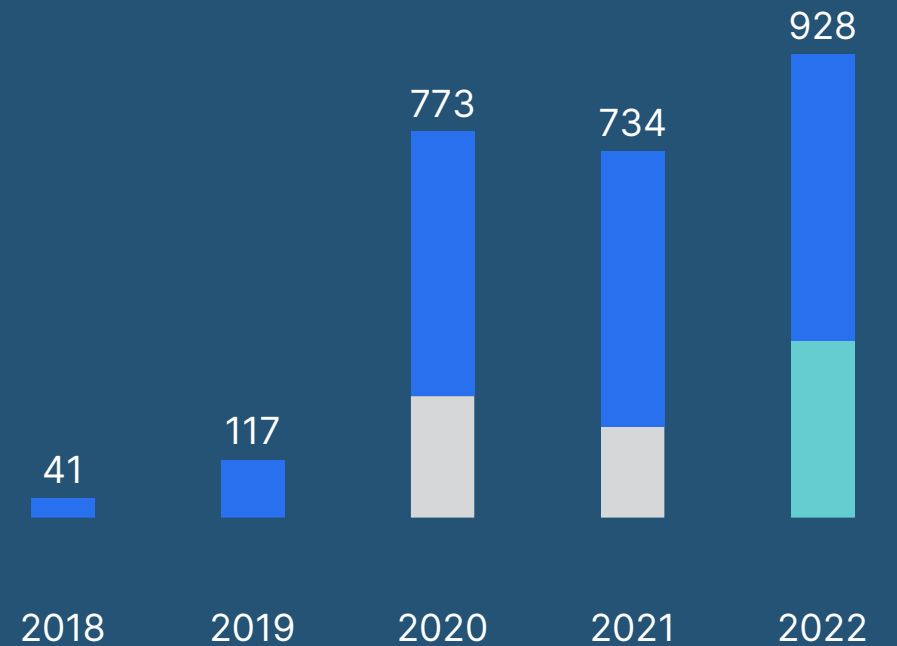
In basis points of gross customer loans



Crisis-induced performing risk provisions

In EUR mn

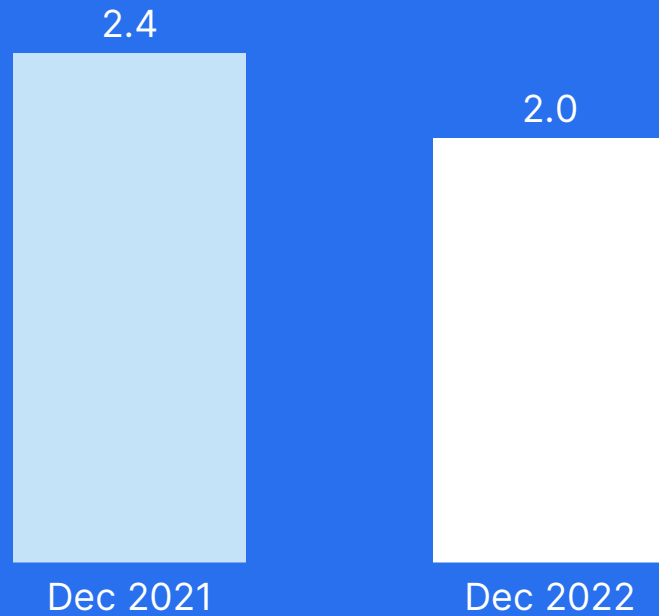
Macro Covid Ukraine



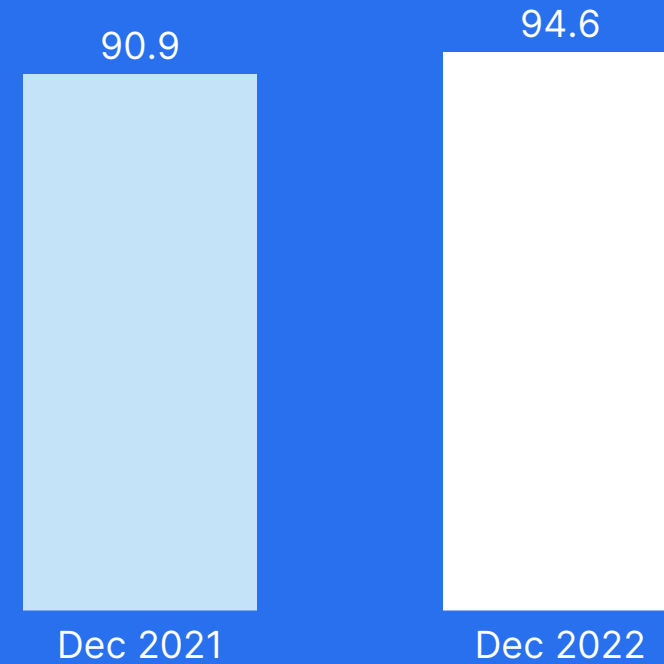
NPL ratio at historic low of 2.0%

In %

NPL ratio

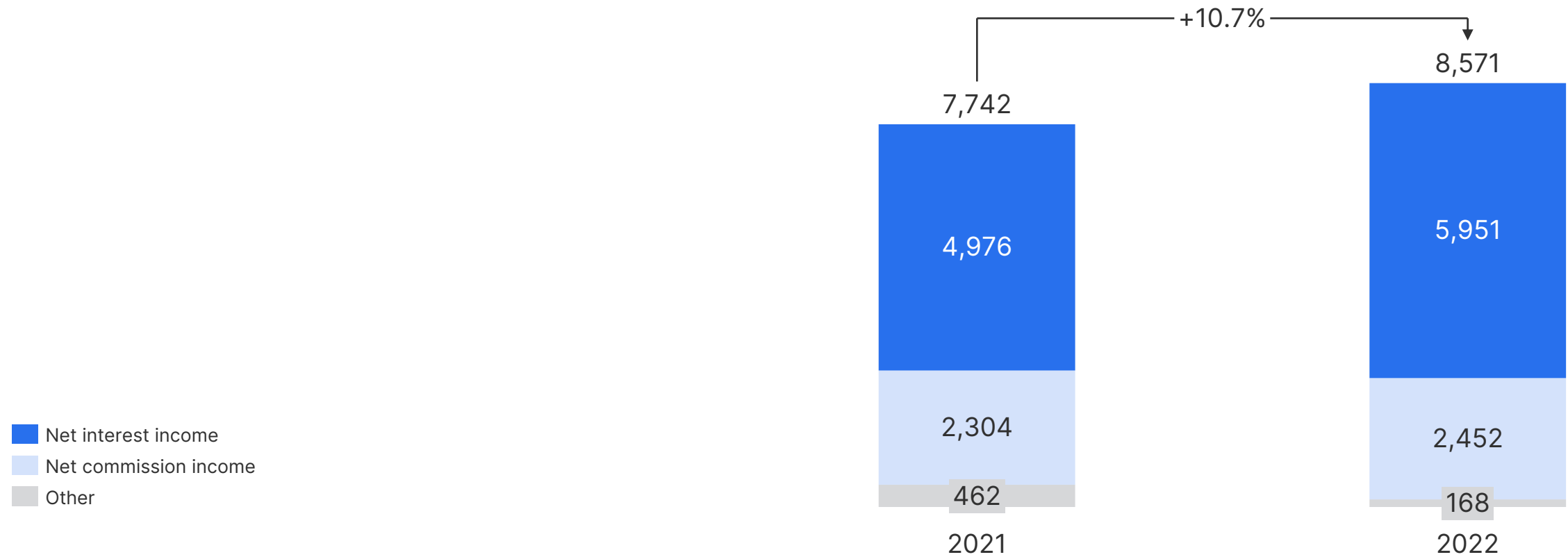


NPL coverage ratio



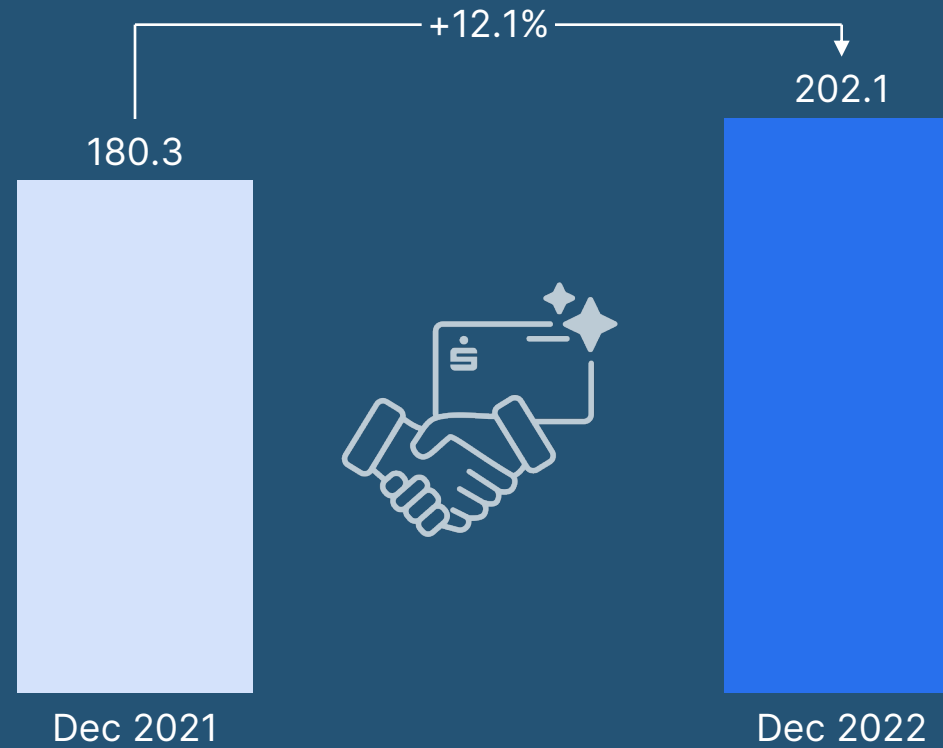
Operating income increases significantly

In EUR mn



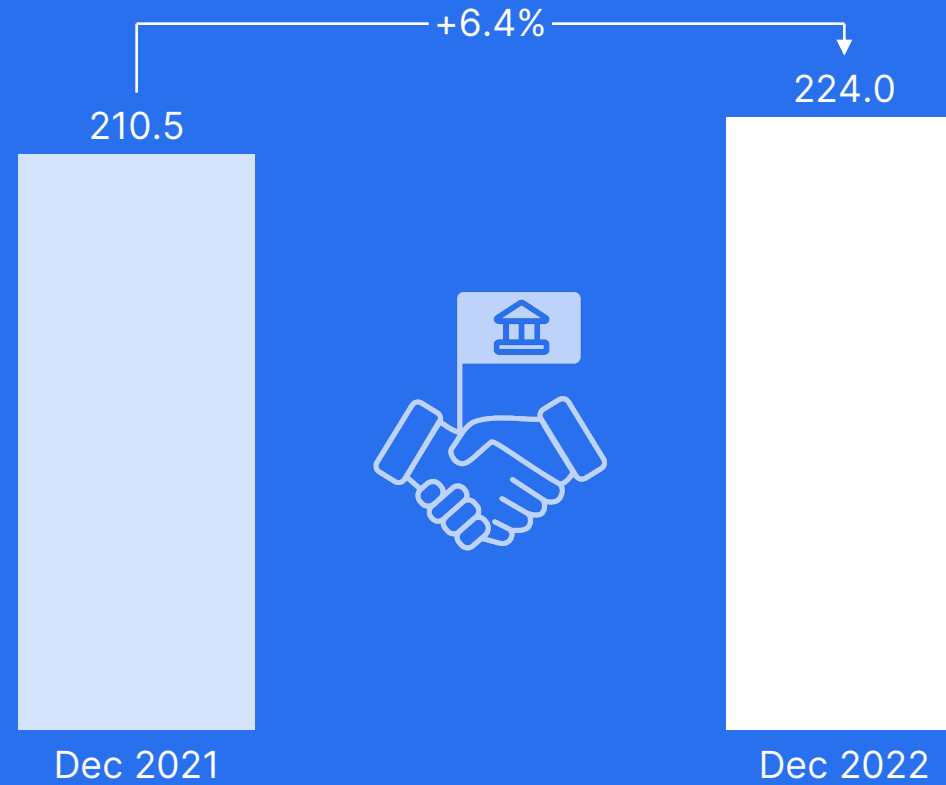
Loan demand remains strong

In EUR bn



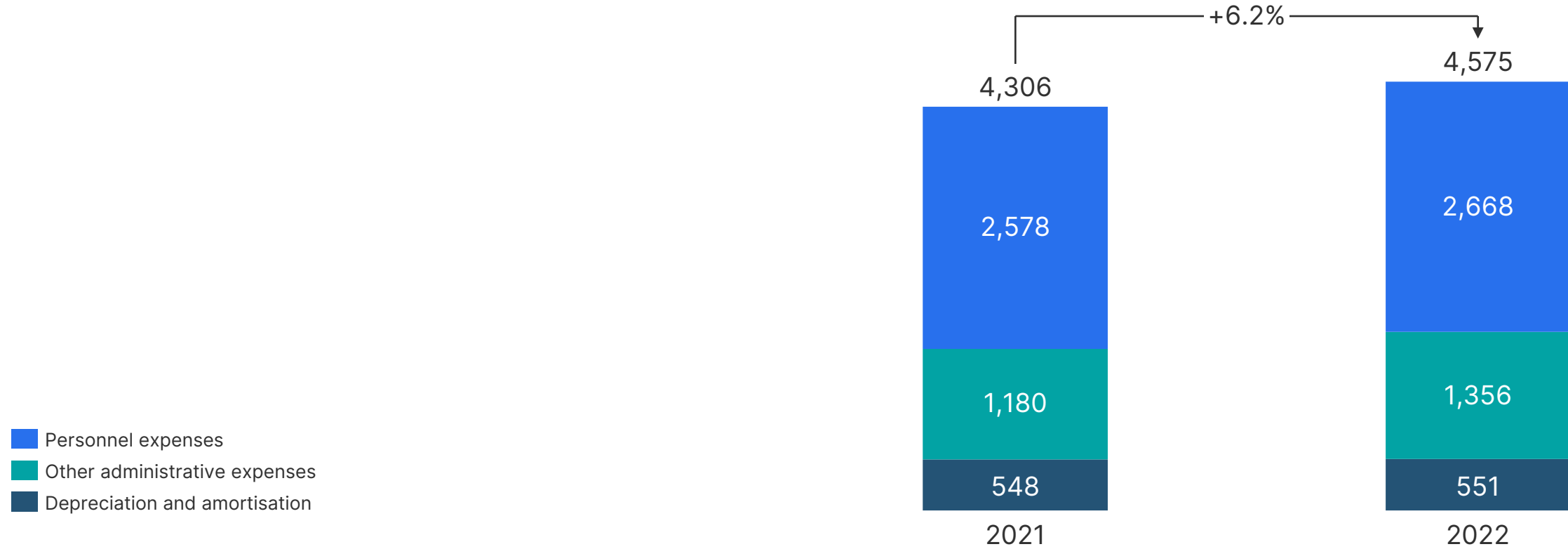
Solid deposit growth

In EUR bn



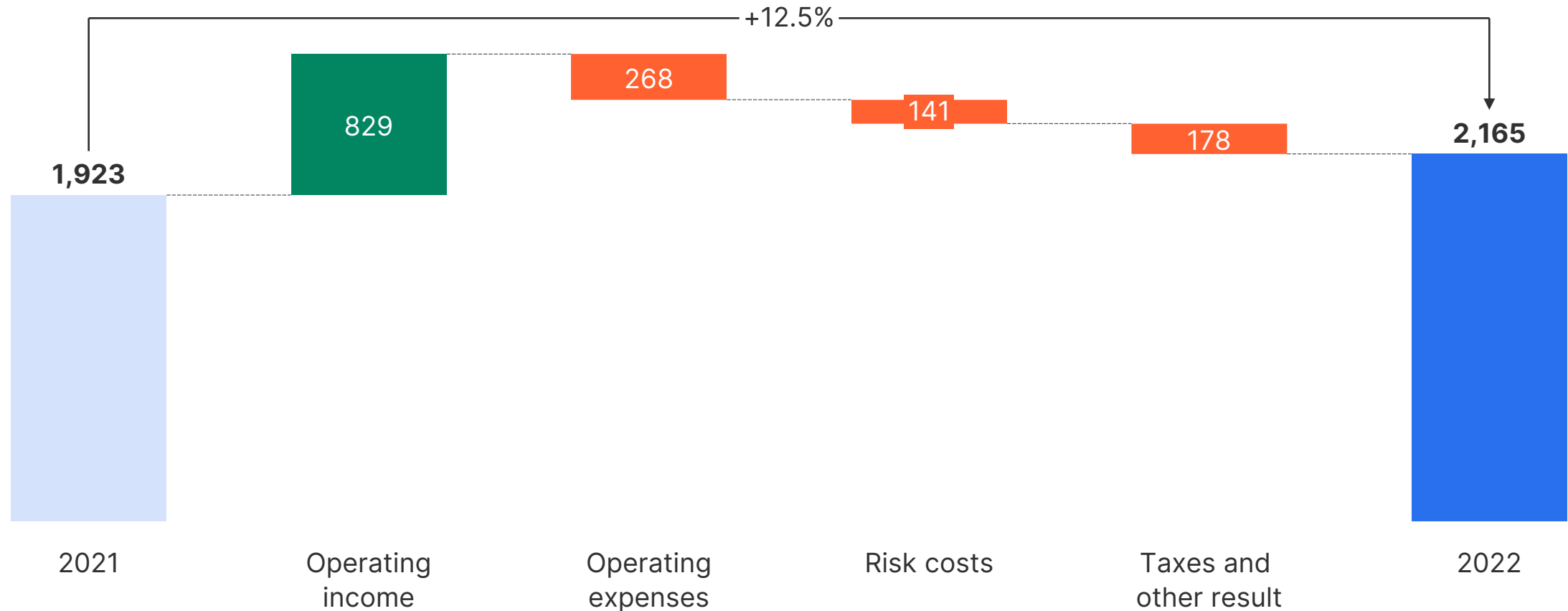
Inflation causes increased **operating expenses**

In EUR bn



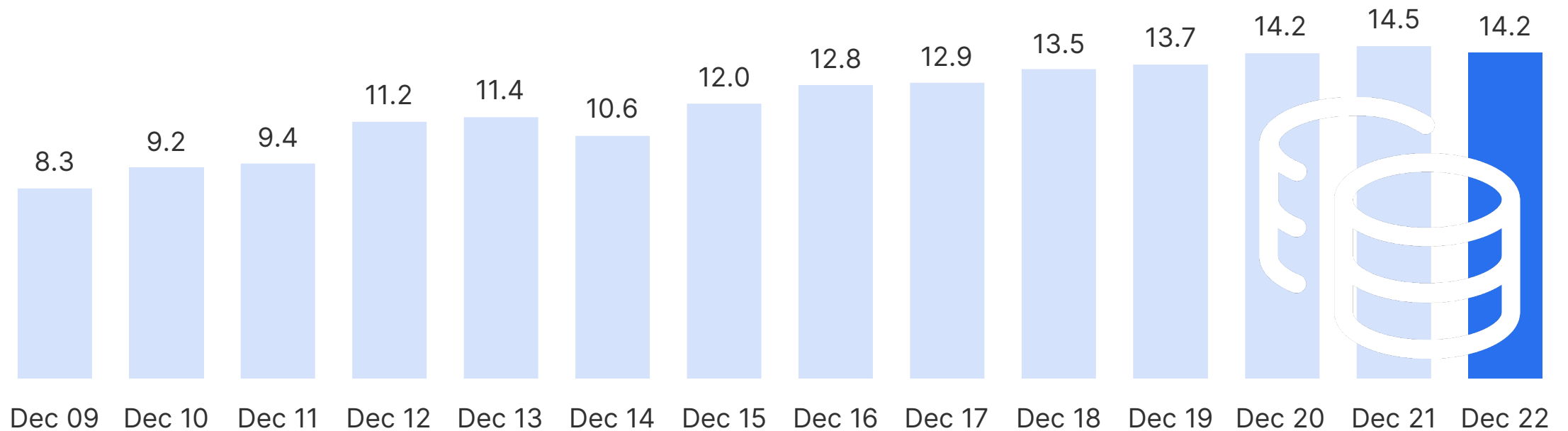
Net result increase reflects strong operating result

In EUR mn



Strong capitalization enables financing of the economy

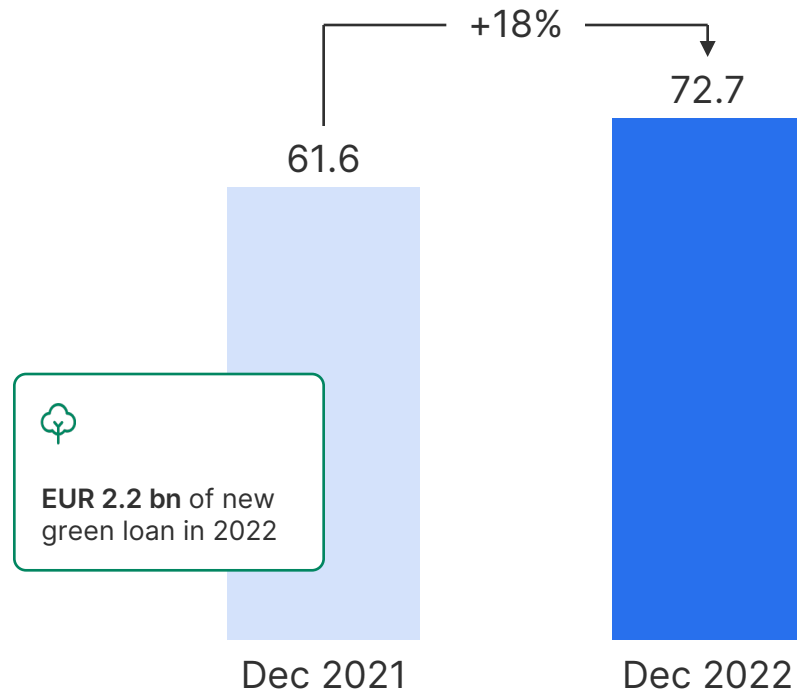
Common equity tier 1 ratio (CET1) in % (CRR, final)



Corporates and Markets segment

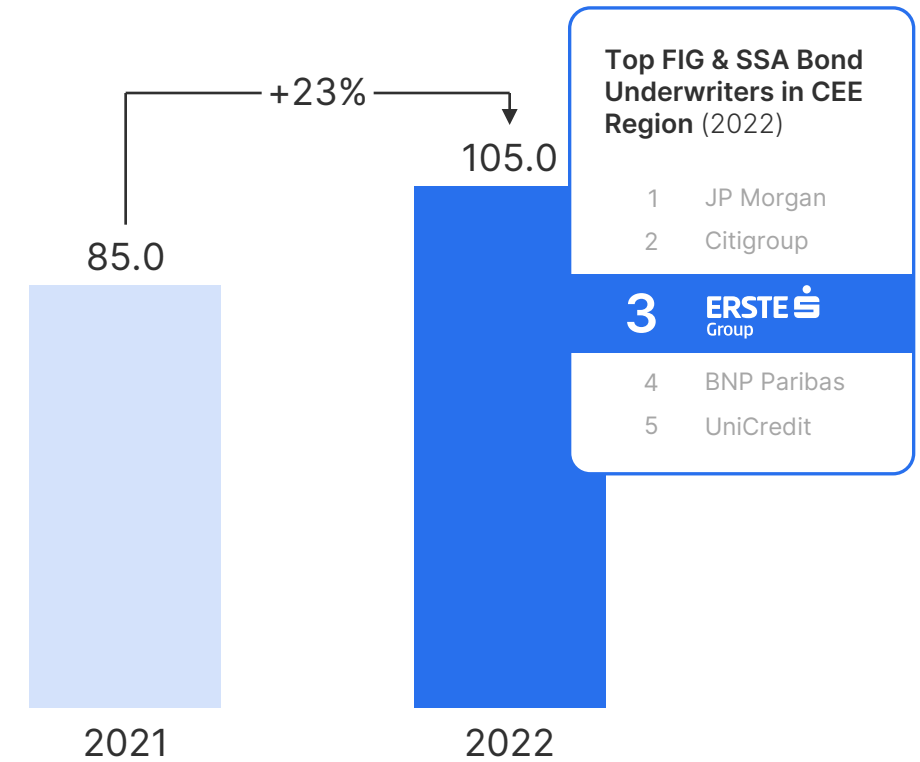
Corporate loans

Net loan stock, in EUR bn



Issuances

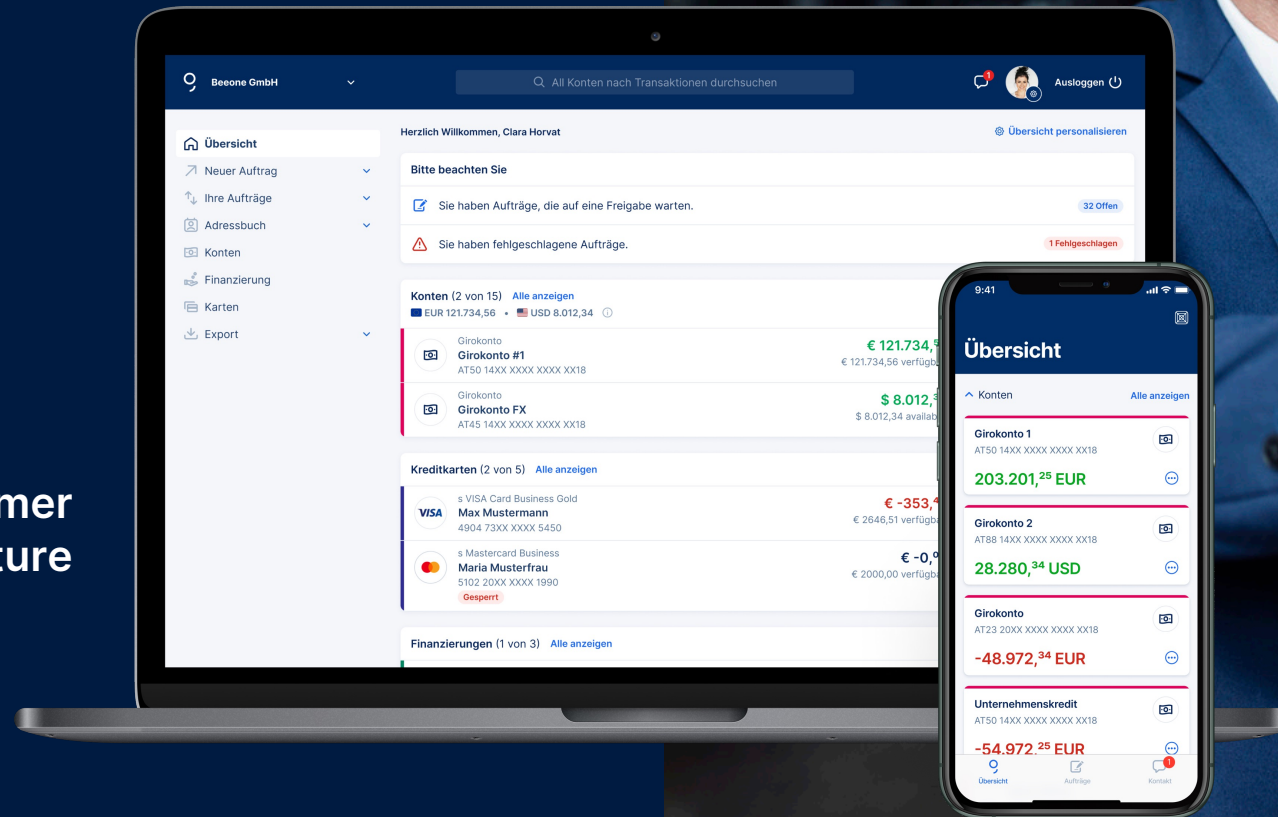
Total volume, in EUR bn





George Business Next Level Business Banking

The corporate customer
platform of the future



9 million customers rely on George

One in three products purchased through George

Year-on-year growth

 2.6 mn +9.6%

 2.3 mn +12.1%

 1.2 mn +11.2%

 725,000 +18.3%

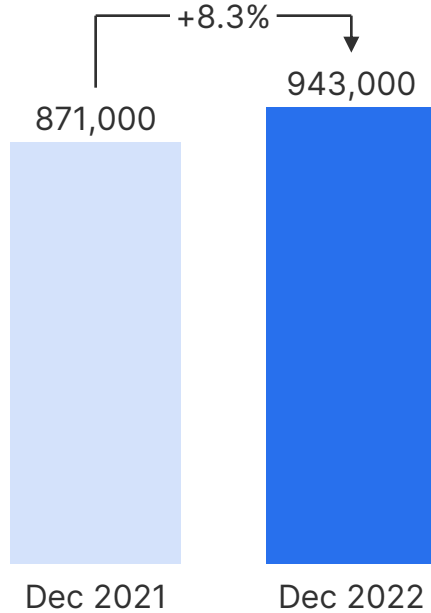
 1.7 mn +19.0%

 450,000 +26.2%

Solid growth in **securities savings plans & loans** to customers

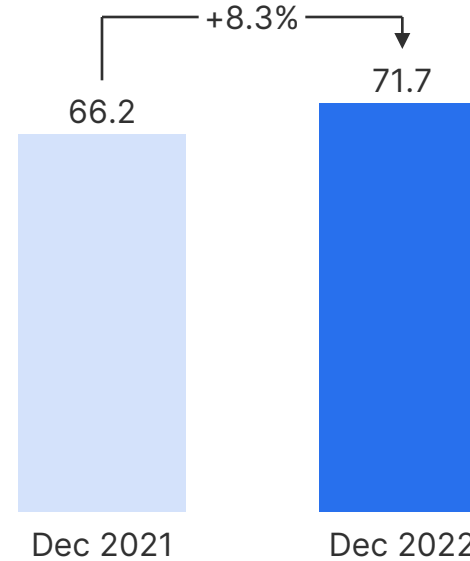
Securities savings plans

Stock,
in quantities



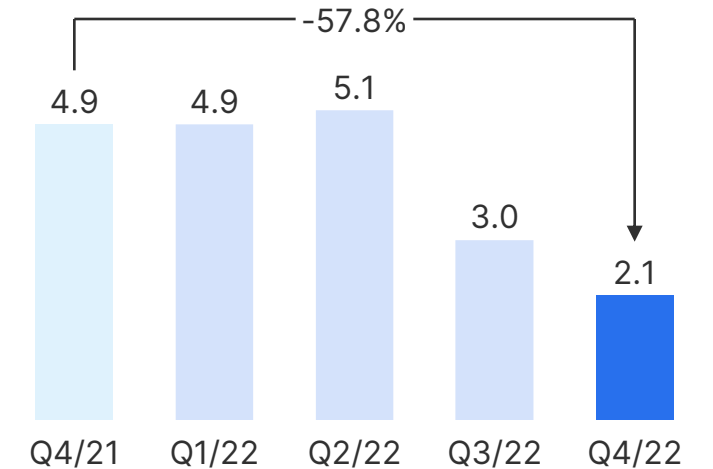
Housing loans

Stock volume
In EUR bn



New housing loans

Volume of new business in the quarter
In EUR bn



FINANCIAL HEALTH



VALUES

FUTURE

PURPOSE



ERSTE 
Group